



**ZAGREBAČKI
HOLDING**

Ulica grada Vukovara 41, Zagreb

LEI: 74780090ND4TXRKKO752

Home member state: Croatia

ISIN: HRZGHOO287A8

Symbol: 3ZGH2

Zagreb Stock Exchange, Inc.

Segment: Official Market

Zagreb, 30 April 2026

CROATIAN FINANCIAL SERVICES

SUPERVISORY AGENCY

Official register of prescribed information

ZAGREB STOCK EXCHANGE INC.

OTS HINA

OTHER PRESCRIBED INFORMATION – Notification of the held session of the Assembly of the Zagreb holding Ltd

According to Article 123 of the Rules of Zagreb Stock Exchange, Zagreb holding Ltd (hereinafter: the Company) announces that the session of the Assembly of the Company was held on April 30th, 2026, at which the consolidated and non-consolidated Annual Report of the Company for the year 2025 was considered and adopted which includes the annual financial statements, the statement on the application of the corporate governance code and the Management report of the Company for the year ended December 31, 2025, of which the sustainability report of the Zagreb holding Group for the year ended December 31, 2025, together with the reports of independent auditors, is an integral part, and which decisions are attached.

According to the published financial results, the Zagreb Holding Group confirmed the continuation of its positive business trend for the fourth consecutive year in 2025. The ZGH Group closed the year with a net profit of EUR 21.73 million, while earnings before interest, taxes, depreciation and amortisation (EBITDA) reached EUR 104.98 million. This positive performance trend enables increased efficiency and further improvement in the quality of municipal services provided to citizens.

In 2025, the Group generated EUR 771.15 million in operating revenues and EUR 729.27 million in operating expenses. Revenue growth was recorded in the segments of water supply and wastewater services, maintenance of green areas, parking services, pharmaceutical sales, street cleaning and waste collection, as well as the management and maintenance of public roads. Although the transition from public to market-based gas supply affected the volume of operations compared to the previous year, the Group maintained its overall stability.

“Alongside the continued positive performance of the Zagreb Holding Group, recorded since 2022, and the preservation of financial stability, we are implementing a range of strategic projects aimed at increasing efficiency, enhancing the quality of municipal services provided

ZAGREBAČKI HOLDING d.o.o.

Ulica grada Vukovara 41, 10000 Zagreb
www.zgh.hr
OIB: 85584865987
MBS: 080042653
Trgovački sud u Zagrebu
Temeljni kapital: 437.166.150,00 eura
uplaćen u cijelosti

BANKA

Zagrebačka banka d.d., Zagreb
Privredna banka Zagreb d.d., Zagreb
Erste & Steiermarkische Bank d.d., Rijeka
OTP banka d.d., Split
Raiffeisenbank Austria d.d., Zagreb
Hrvatska poštanska banka d.d., Zagreb

IBAN

HR 6623 60000 110136 0753
HR 9623 40009 111022 9364
HR 5524 02006 110046 8888
HR 3024 07000 110017 9527
HR 9824 84008 113502 6334
HR 8123 90001 119803 3482



Uprava: Ivan Novaković, Dubravko Karačić, Damir Novinić, Miljenko Hrman



to citizens, and advancing the digitalisation of our operations,” said Ivan Novaković, President of the Management Board of Zagreb Holding.

In 2025, Zagreb Holding received approval from the Zagreb City Assembly to conclude a Green Loan Agreement intended for investment, thereby completing the initiated cycle of modernisation and operational efficiency improvements. The investment includes the procurement of more than 300 specialised vehicles, machines and equipment for the maintenance of green areas, public roads, and the provision of municipal waste collection services.

The expansion of infrastructure for separate waste collection continued in 2025 through the installation of underground and semi-underground containers, enhancing access to modern and efficient waste separation solutions for citizens.

In the area of business digitalisation, the implementation of the SAP integrated information system was completed in early 2026, establishing a foundation for centralised financial management. In addition, the development of a LoRaWAN network has been launched, further accelerating Zagreb’s transformation into a smart and technologically advanced city.

The Zagreb Holding Group has made significant progress in the field of business sustainability, recognised by awards from the Croatian Sustainability Index (HRIO) and the Croatian Chamber of Economy in 2025. By adopting a Decarbonisation Plan, Zagreb Holding has established a clear framework for reducing harmful emissions, optimising resources, and ensuring long-term sustainable operations.

“Through investments in machinery, equipment, and business improvements, we continue to work towards achieving our strategic objectives, with the aim of contributing to the long-term development of the city and improving the quality of life of its citizens,” Novaković added.

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Based on Article 441 of the Companies Act (Companies Act ("Official Gazette" No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 152/11 - official consolidated text, 111/12, 125/11, 68/13, 110/15, 40/19, 34/22, 114/22, 18/23, 130/23, 136/24.) and Article 31 of the Statement of Establishment of Zagreb Holding Ltd, Zagreb, Ulica grada Vukovara 41 (full text dated April 9, 2025), the Assembly of the company Zagreb Holding Ltd, at its 60th session held on April 30, 2026, unanimously adopted the following

DECISION

1. The non-consolidated Annual Report of Zagreb holding Ltd, which includes the annual non-consolidated financial statements of Zagreb holding Ltd, the Statement on the Application of the corporate governance code, and the Management report for the year ended 31 December 2025, together with the Independent Auditor's Report, is adopted.
2. The consolidated Annual Report, which includes the annual consolidated financial statements of the Zagreb Holding Ltd and its subsidiaries, the Statement on the Application of the corporate governance code, the Management report and the annual consolidated Sustainability report of the Group Zagreb Holding for the year ended on December 31, 2025, together with the Independent Auditor's Reports, is adopted.
3. The Annual non-consolidated and consolidated reports from points 1 and 2 are an integral part of this Decision.

MEMBER OF THE COMPANY'S ASSEMBLY

CITY OF ZAGREB

REPRESENTED BY

REPRESENTATIVES OF THE MEMBER

Tomislav Tomašević, mag. pol

dr. sc. Danijela Dolenc

dr. sc. Luka Korlaet

CLASS: 024-03/26-06/06

REG. NUMBER: 01-01/7-26-02

Based on Article 441 of the Companies Act (Companies Act ("Official Gazette" No. 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 152/11 - official consolidated text, 111/12, 125/11, 68/13, 110/15, 40/19, 34/22, 114/22, 18/23, 130/23, 136/24.) and Article 31 of the Statement of Establishment of Zagreb Holding Ltd, Zagreb, Ulica grada Vukovara 41 (full text dated April 9, 2025), the Assembly of the company Zagreb Holding Ltd, at its 60th session held on April 30, 2026, unanimously adopted the following

DECISION

1. The Annual non-consolidated financial statements of Zagreb Holding Ltd for the year 2025 are adopted, including:
 - a) Statement of financial position with the total of asset or liability positions amounting to 1.495.354.180,32 EUR
 - b) Statement of comprehensive income with the following positions:
 - total income 387.534.964,20 EUR
 - total expenses 357.278.743,41 EUR
 - profit before taxation 30.256.220,79 EUR
 - tax income 2.999.222,64 EUR
 - profit after taxation 33.255.443,43 EUR
 - other comprehensive profit (net) 9.001.057,10 EUR
 - c) Statement of changes in Equity for the year 2025
 - d) Statement of cash flows for the year 2025.
 - e) Notes to the financial statements for the year 2025.

2. The realized profit after taxation for the year 2025 in the amount of 33.255.443,43 EUR will be allocated to cover the accumulated losses of the Company.

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CLASS: 024-03/26-06/06

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DECISION

The Annual consolidated financial statements of Zagreb Holding Ltd for the year 2025 are adopted, including:

- a) Statement of financial position with the total of asset or liability positions amounting to 2.545.703.525,12 EUR.
- b) Statement of comprehensive income with the following positions:
 - total income 779.615.252,72 EUR
 - total expenses 759.972.136,20 EUR
 - profit before taxation 19.643.116,52 EUR
 - tax income 2.086.391,95 EUR
 - profit after taxation 21.729.508,47 EUR
 - other comprehensive profit (net) 8.583.936,94 EUR
- c) Statement of changes in Equity for the year 2025
- d) Statement of cash flows for the year 2025.
- e) Notes to the financial statements for the year 2025.

MEMBER OF THE COMPANY'S ASSEMBLY

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dr. sc. Danijela Dolenc

dr. sc. Luka Korlaet

CLASS: 024-03/26-06/06

REG. NUMBER: 01-01/7-26-04