



**ZAGREBAČKI  
HOLDING**

Ulica grada Vukovara 41, Zagreb

**LEI:** 74780090ND4TXRKKO752

**Home member state:** Croatia

**ISIN:** HRZGHOO287A8

**Symbol:** 3ZGH2

**Zagreb Stock Exchange, Inc.**

**Segment:** Official Market

Zagreb, 29. May 2024.

**CROATIAN FINANCIAL SERVICES  
SUPERVISORY AGENCY  
Official register of prescribed information  
ZAGREB STOCK EXCHANGE INC.  
OTS HINA**

**OTHER PRESCRIBED INFORMATION** - Notification on the operations of Zagrebački holding Ltd. following the public tender procedure for the selection of suppliers under the public gas supply service obligation.

ZAGREB HOLDING Ltd. (hereinafter: the Issuer) announces that the Croatian Energy Regulatory Agency (hereinafter: HERA), in accordance with the provisions of the Gas Market Act ("Official Gazette", number 18/18 and 23/20), has conducted a public tender procedure for the selection of suppliers in obligations of public gas supply service for 27 distribution areas for the period from October 1, 2024 to September 30, 2027.

An associated company of the Issuer, Gradska plinara Zagreb – Opskrba Ltd. (hereinafter: the Company), applied for the aforementioned tender for the supply of gas in the distribution area of the Gradska plinara Zagreb – Opskrba Ltd. (290,753 metering points).

On May 29, 2024, HERA issued a Decision on the selected supplier under the public service obligation for the distribution areas, selecting MEDIMURJE-PLIN Ltd. for the distribution area of the Gradska plinara Zagreb (Decision number: Klasa: 391-08/24-01/16 URBROJ 371-04-24-170). The Company's offer was not accepted.

The Management Board of the Company will consider the aforementioned solution and will decide on further legal steps to protect the rights and interests of the Company.

In 2023, the Company generated operating revenues in the amount of EUR 311 million, of which EUR 284 million related to public services, and earnings before interest, depreciation, and taxes (EBITDA) in the amount of EUR 2 million, of which EUR 1.7 million are allocated to public service.

For the year 2024, the Company planned operating revenues in the amount of EUR 363 million, of which EUR 342 million refers to public services, and earnings before interest, depreciation, and taxes (EBITDA) in the amount of EUR 0.8 million, of which EUR 0.6 million relate to public service. In the event that the aforementioned decision of HERA is implemented from October 1, 2024, the Company's planned sales revenues would be lower by EUR 92 million, while earnings before interest, amortization, depreciation and taxes (EBITDA) would be lower by EUR 1 million.

If the Company does not continue to provide gas supply under the public service obligation after September 30, 2024, the Issuer, as the parent company, will continue to provide support

to the Company in its operations and gas supply on a market basis in accordance with the new lower volumes of supply.

The Issuer believes that the stated circumstances will not affect its ability to fulfill obligations towards bondholders and other creditors.

**ZAGREB HOLDING Ltd.**