



**ZAGREBAČKA
BURZA**

Zagreb Stock Exchange

Home Member State: Croatia
LEI: 7478000050A040C0D041
ISIN: HRZB00RA0003
TICKER: ZB
Zagreb Stock Exchange - Official market

Croatian Financial Services Supervisory Agency

**Officially appointed mechanism
for the central storage of regulated information**

Zagreb Stock Exchange, Inc.

Croatian Reporting News Agency

Zagreb, 27 September 2022

**SUBJECT: Own Shares Buy-Back Program
(Other regulated information)**

Zagreb Stock Exchange, Inc. (hereinafter: the Exchange) with its registered office in Zagreb, Ivana Lučića 2a/22, VAT ID No. (OIB): 84368186611, in accordance with the Capital Market Act, the Exchange Rules and the Resolution of the General Assembly of the Exchange dated June 14, 2022, by which the Exchange Management Board is authorized to acquire own shares during a period of 5 years from the date of the adoption of that Resolution, hereby informs the public about the launch of the Own Shares Buy-Back Program starting as of October 3, 2022 and lasting until October 2, 2023 at the latest.

Additional information on the Own Shares Buy-Back Program is attached to this notice.

Yours sincerely,


Ivana Gažić
President of the Management Board


ZAGREBAČKA BURZA d.d.
Zagreb


Tomislav Gračan
Member of the Management Board

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ZAGREBAČKA BURZA d.d. | Ivana Lučića 2a/22 | Zagreb | www.zse.hr | T. +385 1 4686 800 | F. +385 1 4677 680

Trgovački sud u Zagrebu | MBS 080034217 | OIB 84368186611

Raiffeisenbank Austria d.d. Zagreb IBAN: HR8324840081100277421

Erste&Steiermarkische bank d.d. IBAN: HR3624020061100517924

Privredna banka Zagreb d.d. IBAN: HR8623400091110306562

PREDSJEDNIK NADZORNOG ODBORA: Matko Maravić | PREDSJEDNICA UPRAVE Ivana Gažić | ČLAN UPRAVE Tomislav Gračan

TEMELJNI KAPITAL 23.178.500,00 HRK u cijelosti uplaćen | 2.317.850 | 10,00 HRK





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OWN SHARES BUY-BACK PROGRAM

In accordance with the resolutions adopted on June 14, 2022, at the General Assembly meeting of the Zagreb Stock Exchange, Inc. (hereinafter: the Company) with its registered office in Zagreb, Ivana Lučića 2a, MBS: 080034217, VAT ID No. (OIB): 84368186611, the Company hereby publishes its Own Shares Buy-Back Program of shares labeled ZB, ISIN: HRZB00RA0003 (hereinafter: the Program).

The Company is initiating its Own Shares Buy-Back Program with the intention of acquiring up to 10,000 shares (hereinafter: Shares) with the maximum amount of 500,000 HRK allocated to the Program. The Program shall be completed by October 2nd, 2023 at the latest.

The Program shall be implemented to create additional value for the Company's shareholders, as well as to remunerate the members of the Management Board and Company employees, as well as for all other purposes that are as such provided and allowed by the applicable legislation of the Republic of Croatia.

The Company plans to buy back its own shares on the regulated market of Zagreb Stock Exchange. The execution of the Own Shares Buy-Back Program depends on market conditions and strategic decisions of the Company, and it may be changed, abandoned or in any way adjusted during its anticipated duration.

GENERAL INFORMATION REGARDING THE OWN SHARES BUY-BACK PROGRAM

DURATION OF THE PROGRAM	The Program shall begin on October 3rd, 2022 and it shall be finalized by October 2nd 2023 at the latest. The Company is not required to buy back its own shares at any time, it shall act as a buyer depending on market conditions.
MAXIMUM NUMBER OF SHARES	10.000
MONETARY AMOUNT	500.000 HRK
PLACE OF BUY-BACK	The Program requires that the buy-back takes place on the regulated market of Zagreb Stock Exchange. When purchasing Shares, the trading modalities provided in the Zagreb Stock Exchange Rules will be used.
BUY-BACK PRICE	In accordance with the resolution adopted at the General Assembly meeting, the Company, including the shares already held by the Company, is authorized to acquire own shares that do not exceed 10% of the Company's share capital. The price for which own shares are acquired shall not exceed by more than 5% or fall by more than 15% below the average per share market price on the preceding trading day.
TOTAL NUMBER OF SHARES OF THE COMPANY OWN SHARES	2,317,850 regular shares with nominal value of 10,00 HRK. On the date of adoption of this Program, the Company holds a total of 32 own shares, representing 0,0014% of Company share capital.
PROGRAM ARRANGERS	Privredna banka Zagreb d.d. , Zagreb, Radnička cesta 50, MBS: 080002817, VAT ID No. (OIB): 02535697732.



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	<p>The above mentioned investment company shall be the only member of the Zagreb Stock Exchange to offer prices for the Shares in the context of the Program.</p> <p>Furthermore, the Own Shares Buy-Back Program is managed by the above mentioned investment company that shall adopt decision on the purchase of shares independently and without any influence of the Company in terms of time and price of purchase of shares (inter alia, during closed (lock-up) periods) except for the restrictions provided by the Resolution of the General Assembly.</p> <p>Decisions on trading in terms of time and execution of trading orders shall be based on independent decisions by the above mentioned investment company.</p>
PUBLICATION	<p>The Company shall publish all regulated information on the transactions related to the Own Shares Buy-Back Program on the Company's website, website of the Zagreb Stock Exchange and in the Officially appointed mechanism for the central storage of regulated information at HANFA.</p>
NOTE	<p>This Program was approved by the Management Board on September 27th, 2022 and had been prepared in accordance with the Resolution of the General Assembly.</p>