



**TVORNICA ŠEĆERA d.d.**  
**ZAGREB, ULICA GRADA VUKOVARA 269 G**

**STATEMENT OF PERSON RESPONSIBLE FOR PRODUCTION OF THE  
CONSOLIDATED REPORT FOR 3Q 2020**

With this statement, in compliance with article 468 of the Law on capital market, I state that to the best of our knowledge

- the set of consolidated financial reports of VIRO TVORNICA ŠEĆERA d.d., Zagreb and its subsidiaries for the period I-IX 2020, produced by applying International standards of financial reporting and in compliance with the Croatian Law on Accounting, provides an integral and true overview of assets and liabilities, loss and profit, financial position and operations of the Group.
- The Management report contains a true overview of business results and position of the Group, with a description of the most significant risks and uncertainties to which the Group is exposed.

In Zagreb, on October 30, 2020

RESPONSIBLE PERSON:

PRESIDENT OF THE MANAGEMENT BOARD

Željko Zadro, dipl.oec.



MEMBER OF THE MANAGEMENT BOARD

Darko Krstić, dipl.oec.

MEMBER OF THE MANAGEMENT BOARD

Ivo Rešić, mr.sc.

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:

1.1.2020

to

30.9.2020

Year:

2020

Quarter:

3

## Quarterly financial statements

Registration number (MB):

01650971

Issuer's home Member

State code:

HR

Entity's registration  
number (MBS):

010049135

Personal identification  
number (OIB):

04525204420

LEI:

5493006LGN8RLWC2UL05

Institution  
code:

1569

Name of the issuer: VIRO TVORNICA ŠEĆERA d.d.

Postcode and town:

10000

ZAGREB

Street and house number:

ULICA GRADA VUKOVARA 269G

E-mail address:

info@secerana.hr

Web address:

www.secerana.hr

Number of employees  
(end of the reporting

61

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

SLADORANA d.o.o.

ULICA GRADA VUKOVARA 269G, ZAGREB

03307484

SLAVONIJA ŽUPANJA d.d.

J. J. STROSSMAYERA 65, ŽUPANJA

01841009

VIRO-KOOPERACIJA d.o.o.

ŠEĆERANA 63, ŽUPANJA

02835398

VIRO BH d.o.o.

HRVATSKIH BRANITELJA 21, GRUDE, BIH

4-01-0029-1

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person:

DRAGIĆ NEVENA

(only name and surname of the contact person)

Telephone:

01 2369 773

E-mail address:

nevena.dragic@secerana.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

**BALANCE SHEET**  
balance as at 30.09.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
<b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	0	
<b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	479.261.440	432.699.996
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	43.427	20.564
1 Research and development	<b>004</b>	0	0
2 Concessions, patents, licences, trademarks, software and other rights	<b>005</b>	43.427	20.564
3 Goodwill	<b>006</b>	0	0
4 Advances for the purchase of intangible assets	<b>007</b>	0	0
5 Intangible assets in preparation	<b>008</b>	0	0
6 Other intangible assets	<b>009</b>	0	0
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	130.346.982	91.818.258
1 Land	<b>011</b>	31.371.420	31.161.450
2 Buildings	<b>012</b>	43.839.267	41.310.719
3 Plant and equipment	<b>013</b>	17.224.859	14.827.074
4 Tools, working inventory and transportation assets	<b>014</b>	274.686	709.049
5 Biological assets	<b>015</b>	0	0
6 Advances for the purchase of tangible assets	<b>016</b>	33.930.280	0
7 Tangible assets in preparation	<b>017</b>	2.386.376	2.580.492
8 Other tangible assets	<b>018</b>	44.900	44.900
9 Investment property	<b>019</b>	1.275.194	1.184.574
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	348.602.281	306.347.868
1 Investments in holdings (shares) of undertakings within the group	<b>021</b>	343.392.343	301.685.890
2 Investments in other securities of undertakings within the group	<b>022</b>	0	0
3 Loans, deposits, etc. to undertakings within the group	<b>023</b>	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	<b>024</b>	0	0
5 Investment in other securities of companies linked by virtue of participating interests	<b>025</b>	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	<b>026</b>	0	0
7 Investments in securities	<b>027</b>	350.558	272.303
8 Loans, deposits, etc. given	<b>028</b>	4.859.380	4.389.675
9 Other investments accounted for using the equity method	<b>029</b>	0	0
10 Other fixed financial assets	<b>030</b>	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	268.750	34.513.306
1 Receivables from undertakings within the group	<b>032</b>	0	34.393.510
2 Receivables from companies linked by virtue of participating interests	<b>033</b>	0	0
3 Customer receivables	<b>034</b>	0	0
4 Other receivables	<b>035</b>	268.750	119.796
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	0	0
<b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>	<b>037</b>	158.800.506	106.685.425
<b>I INVENTORIES (ADP 039 to 045)</b>	<b>038</b>	42.910.161	32.897.448
1 Raw materials and consumables	<b>039</b>	10.783.860	1.810.189
2 Work in progress	<b>040</b>	0	0
3 Finished goods	<b>041</b>	8.466.349	5.522.607
4 Merchandise	<b>042</b>	21.614.897	19.934.845
5 Advances for inventories	<b>043</b>	2.045.055	5.629.807
6 Fixed assets held for sale	<b>044</b>	0	0
7 Biological assets	<b>045</b>	0	0
<b>II RECEIVABLES (ADP 047 to 052)</b>	<b>046</b>	109.092.006	68.992.420
1 Receivables from undertakings within the group	<b>047</b>	87.076.398	45.835.783
2 Receivables from companies linked by virtue of participating interests	<b>048</b>	0	0
3 Customer receivables	<b>049</b>	17.053.899	17.965.678

4 Receivables from employees and members of the undertaking	050	0	0
5 Receivables from government and other institutions	051	3.657.636	4.269.682
6 Other receivables	052	1.304.073	921.277
<b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>	<b>053</b>	<b>4.056.996</b>	<b>2.952.250</b>
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	411.395	19.052
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	3.645.601	2.933.198
9 Other financial assets	062	0	0
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	<b>2.741.343</b>	<b>1.843.307</b>
<b>D ) PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	<b>1.835.524</b>	<b>2.009.916</b>
<b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>	<b>065</b>	<b>639.897.470</b>	<b>541.395.337</b>
<b>OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	<b>1.173.854.111</b>	<b>1.146.255.897</b>
<b>LIABILITIES</b>			
<b>A) CAPITAL AND RESERVES (ADP 068 to</b>	<b>067</b>	<b>335.484.285</b>	<b>288.094.136</b>
<b>I INITIAL (SUBSCRIBED) CAPITAL</b>	<b>068</b>	<b>249.600.060</b>	<b>249.600.060</b>
<b>II CAPITAL RESERVES</b>	<b>069</b>	<b>10.368.101</b>	<b>10.368.101</b>
<b>III RESERVES FROM PROFIT (ADP 071+072-073+074+075)</b>	<b>070</b>	<b>51.178.531</b>	<b>51.178.531</b>
1 Legal reserves	071	12.532.960	12.532.960
2 Reserves for treasury shares	072	38.620.615	38.620.615
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	24.956	24.956
<b>IV REVALUATION RESERVES</b>	<b>076</b>	<b>0</b>	<b>0</b>
<b>V FAIR VALUE RESERVES (ADP 078 to 080)</b>	<b>077</b>	<b>0</b>	<b>0</b>
1 Fair value of financial assets available for sale	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
<b>VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 082-083)</b>	<b>081</b>	<b>-123.719.156</b>	<b>18.985.066</b>
1 Retained profit	082	0	18.985.066
2 Loss brought forward	083	123.719.156	0
<b>VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 085-086)</b>	<b>084</b>	<b>143.971.752</b>	<b>-46.343.112</b>
1 Profit for the business year	085	143.971.752	0
2 Loss for the business year	086	0	46.343.112
<b>VIII MINORITY (NON-CONTROLLING) INTEREST</b>	<b>087</b>	<b>4.084.997</b>	<b>4.305.490</b>
<b>B) PROVISIONS (ADP 089 to 094)</b>	<b>088</b>	<b>5.124.119</b>	<b>11.731.769</b>
1 Provisions for pensions, termination benefits and similar obligations	089	0	0
2 Provisions for tax liabilities	090	0	0
3 Provisions for ongoing legal cases	091	368.150	368.149
4 Provisions for renewal of natural resources	092	0	0
5 Provisions for warranty obligations	093	0	0
6 Other provisions	094	4.755.969	11.363.620
<b>C) LONG-TERM LIABILITIES (ADP 096 to 106)</b>	<b>095</b>	<b>14.533.863</b>	<b>13.427.703</b>
1 Liabilities to undertakings within the group	096	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
3 Liabilities to companies linked by virtue of participating interests	098	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
5 Liabilities for loans, deposits etc.	100	96.670	97.990
6 Liabilities to banks and other financial institutions	101	6.776.858	6.869.378
7 Liabilities for advance payments	102	0	0
8 Liabilities to suppliers	103	0	0

9 Liabilities for securities	104	0	0
10 Other long-term liabilities	105	7.660.335	6.460.335
11 Deferred tax liability	106	0	0
<b>D) SHORT-TERM LIABILITIES (ADP 108 to 121)</b>	<b>107</b>	<b>284.449.330</b>	<b>228.091.138</b>
1 Liabilities to undertakings within the group	108	1.039.739	299.451
2 Liabilities for loans, deposits, etc. of undertakings within the group	109	0	18.071.401
3 Liabilities to companies linked by virtue of participating interests	110	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5 Liabilities for loans, deposits etc.	112	19.405.577	15.174.029
6 Liabilities to banks and other financial institutions	113	77.312.923	65.893.707
7 Liabilities for advance payments	114	7.561.294	2.457.583
8 Liabilities to suppliers	115	158.478.191	120.435.470
9 Liabilities for securities	116	0	0
10 Liabilities to employees	117	468.801	380.202
11 Taxes, contributions and similar liabilities	118	19.767.663	4.063.294
12 Liabilities arising from the share in the result	119	30.963	30.963
13 Liabilities arising from fixed assets held for sale	120	0	0
14 Other short-term liabilities	121	384.179	1.285.038
<b>E) ACCRUALS AND DEFERRED INCOME</b>	<b>122</b>	<b>305.873</b>	<b>50.591</b>
<b>F) TOTAL – LIABILITIES (ADP 067+088+095+107+122)</b>	<b>123</b>	<b>639.897.470</b>	<b>541.395.337</b>
<b>G) OFF-BALANCE SHEET ITEMS</b>	<b>124</b>	<b>1.173.854.111</b>	<b>1.146.255.897</b>

**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2020. to 30.09.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>I OPERATING INCOME (ADP 126 to 130)</b>	<b>125</b>	<b>545.080.533</b>	<b>179.209.373</b>	<b>78.149.029</b>	<b>22.898.732</b>
1 Income from sales with undertakings within the group	126	8.950.774	1.980.171	24.778.694	8.599.809
2 Income from sales (outside group)	127	527.107.706	174.542.606	43.335.346	7.529.342
3 Income from the use of own products, goods and services	128	60.423	14.670	38.023	9.681
4 Other operating income with undertakings within the group	129	57.200	16.131	2.132.798	367.495
5 Other operating income (outside the group)	130	8.904.430	2.655.795	7.864.168	6.392.405
<b>II OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)</b>	<b>131</b>	<b>603.256.309</b>	<b>192.753.466</b>	<b>75.519.400</b>	<b>25.241.017</b>
1 Changes in inventories of work in progress and finished goods	132	122.574.031	25.051.525	2.952.048	-1.019.725
<b>2 Material costs (ADP 134 to 136)</b>	<b>133</b>	<b>397.936.401</b>	<b>137.291.653</b>	<b>52.395.305</b>	<b>13.925.154</b>
a) Costs of raw materials and consumables	134	228.813.895	46.454.912	13.822.941	3.290.939
b) Costs of goods sold	135	143.306.538	80.519.213	28.091.236	7.111.116
c) Other external costs	136	25.815.968	10.317.528	10.481.128	3.523.099
<b>3 Staff costs (ADP 138 to 140)</b>	<b>137</b>	<b>37.247.021</b>	<b>11.719.826</b>	<b>5.878.306</b>	<b>1.819.061</b>
a) Net salaries and wages	138	23.665.016	7.338.755	3.577.883	1.120.818
b) Tax and contributions from salary costs	139	8.503.248	2.734.053	1.478.182	444.034
c) Contributions on salaries	140	5.078.757	1.647.018	822.241	254.209
4 Depreciation	141	26.272.215	6.925.195	3.140.212	1.007.856
5 Other costs	142	12.553.256	6.693.268	1.959.252	819.454
<b>6 Value adjustments (ADP 144+145)</b>	<b>143</b>	<b>0</b>	<b>0</b>	<b>8.622.917</b>	<b>8.622.917</b>
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	8.622.917	8.622.917
<b>7 Provisions (ADP 147 to 152)</b>	<b>146</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
a) Provisions for pensions, termination benefits and similar obligations	147	0	0	0	0
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	0	0	0	0
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	0	0	0	0
8 Other operating expenses	153	6.673.385	5.071.999	571.360	66.300
<b>III FINANCIAL INCOME (ADP 155 to 164)</b>	<b>154</b>	<b>28.416.518</b>	<b>1.270.124</b>	<b>2.999.055</b>	<b>776.517</b>
1 Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	157	226.737	-6.247	27.947	19.051
4 Other interest income from operations with undertakings within the group	158	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	159	74.672	41.667	1.234.583	160.811
6 Income from other long-term financial investments and loans	160	258.976	72.124	146.972	48.793
7 Other interest income	161	76.213	53.554	77	10
8 Exchange rate differences and other financial income	162	2.259.207	266.292	1.533.667	533.252
9 Unrealised gains (income) from financial assets	163	0	0	0	0
10 Other financial income	164	25.520.713	842.734	55.809	14.600
<b>IV FINANCIAL EXPENSES (ADP 166 to 172)</b>	<b>165</b>	<b>22.359.252</b>	<b>6.619.656</b>	<b>4.704.708</b>	<b>1.065.601</b>
1 Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	167	121.989	365	580.248	255.939
3 Interest expenses and similar expenses	168	18.290.125	6.079.344	1.299.753	350.173
4 Exchange rate differences and other expenses	169	1.603.232	539.947	2.790.796	459.488
5 Unrealised losses (expenses) from financial assets	170	0	0	0	0
6 Value adjustments of financial assets (net)	171	0	0	0	0
7 Other financial expenses	172	2.343.906	0	33.911	1
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>173</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>174</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>175</b>	<b>0</b>	<b>0</b>	<b>47.046.592</b>	<b>25.283.831</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>176</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX TOTAL INCOME (ADP 125+154+173 + 174)</b>	<b>177</b>	<b>573.497.051</b>	<b>180.479.497</b>	<b>81.148.084</b>	<b>23.675.249</b>
<b>X TOTAL EXPENDITURE (ADP 131+165+175 + 176)</b>	<b>178</b>	<b>625.615.561</b>	<b>199.373.122</b>	<b>127.270.700</b>	<b>51.590.449</b>
<b>XI PRE-TAX PROFIT OR LOSS (ADP 177-178)</b>	<b>179</b>	<b>-52.118.510</b>	<b>-18.893.625</b>	<b>-46.122.616</b>	<b>-27.915.200</b>
1 Pre-tax profit (ADP 177-178)	180	0	0	0	0

2 Pre-tax loss (ADP 178-177)	181	-52.118.510	-18.893.625	-46.122.616	-27.915.200
<b>XII INCOME TAX</b>	<b>182</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)</b>	<b>183</b>	<b>-52.118.510</b>	<b>-18.893.625</b>	<b>-46.122.616</b>	<b>-27.915.200</b>
1 Profit for the period (ADP 179-182)	184	0	0	0	0
2 Loss for the period (ADP 182-179)	185	-52.118.510	-18.893.625	-46.122.616	-27.915.200
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>					
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)</b>	<b>186</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Pre-tax profit from discontinued operations	187	0	0	0	0
2 Pre-tax loss on discontinued operations	188	0	0	0	0
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>189</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>					
<b>XVI PRE-TAX PROFIT OR LOSS (ADP 179+186)</b>	<b>192</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Pre-tax profit (ADP 192)	193	0	0	0	0
2 Pre-tax loss (ADP 192)	194	0	0	0	0
<b>XVII INCOME TAX (ADP 182+189)</b>	<b>195</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)</b>	<b>196</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Profit for the period (ADP 192-195)	197	0	0	0	0
2 Loss for the period (ADP 195-192)	198	0	0	0	0
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>					
<b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)</b>	<b>199</b>	<b>-52.118.510</b>	<b>-18.893.625</b>	<b>-46.122.616</b>	<b>-27.915.200</b>
1 Attributable to owners of the parent	200	-51.643.365	-18.719.686	-46.343.112	-27.896.702
2 Attributable to minority (non-controlling) interest	201	-475.145	-173.939	220.496	-18.498
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>202</b>	<b>52.118.510</b>	<b>18.893.625</b>	<b>-46.122.616</b>	<b>-27.915.200</b>
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)</b>	<b>203</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
8 Other changes in equity unrelated to owners	211	0	0	0	0
<b>III TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>212</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IV NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)</b>	<b>213</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>V COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)</b>	<b>214</b>	<b>52.118.510</b>	<b>18.893.625</b>	<b>-46.122.616</b>	<b>-27.915.200</b>
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>					
<b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)</b>	<b>215</b>	<b>-52.118.510</b>	<b>-18.893.625</b>	<b>-46.122.616</b>	<b>-27.915.200</b>
1 Attributable to owners of the parent	216	-51.643.365	-18.719.686	-46.343.112	-27.896.702
2 Attributable to minority (non-controlling) interest	217	-475.145	-173.939	220.496	-18.498

**STATEMENT OF CASH FLOWS - indirect method**  
for the period 01.01.2020. to 30.09.2020.

in HRK

Submitter: VIRO TVORNICA ŠEĆERA d.d.			
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
<b>Cash flow from operating activities</b>			
1 Pre-tax profit	001	-52.118.510	-46.122.616
2 Adjustments (ADP 003 to 010):	002	26.272.215	3.140.212
a) Depreciation	003	26.272.215	3.140.212
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	0	0
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	0	0
e) Interest expenses	007	0	0
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	0	0
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	0	0
<b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>-25.846.295</b>	<b>-42.982.404</b>
3 Changes in the working capital (ADP 013 to 016)	012	243.846.202	-27.973.694
a) Increase or decrease in short-term liabilities	013	70.966.984	-41.428.492
b) Increase or decrease in short-term receivables	014	-79.049.330	6.490.821
c) Increase or decrease in inventories	015	196.465.586	14.487.638
d) Other increase or decrease in working capital	016	55.462.962	-7.523.661
<b>II Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>217.999.907</b>	<b>-70.956.098</b>
4 Interest paid	018	0	0
5 Income tax paid	019	0	0
<b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>217.999.907</b>	<b>-70.956.098</b>
<b>Cash flow from investment activities</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	10.678.367	36.806.978
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	7.124.371	55.769
4 Dividends received	024	0	0
5 Cash receipts from repayment of loans and deposits	025	0	513.166
6 Other cash receipts from investment activities	026	4.767.588	282.826
<b>III Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>22.570.326</b>	<b>37.658.739</b>
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-25.948.179	-836.142
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	0	-14.215
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	-2.807.722	-35.042.971
<b>IV Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-28.755.901</b>	<b>-35.893.328</b>
<b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>-6.185.575</b>	<b>1.765.411</b>
<b>Cash flow from financing activities</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	47.046.592
3 Cash receipts from credit principals, loans and other borrowings	037	120.294.089	26.057.219
4 Other cash receipts from financing activities	038	1.900.000	93.840
<b>V Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>122.194.089</b>	<b>73.197.651</b>
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-324.599.468	-405.000
2 Cash payments for dividends	041	0	0
3 Cash payments for finance lease	042	-259.453	0
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-610.935	0



5 Other cash payments from financing activities	044	-3.903.577	-4.500.000
<b>VI Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-329.373.433</b>	<b>-4.905.000</b>
<b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>-207.179.344</b>	<b>68.292.651</b>
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
<b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>4.634.988</b>	<b>-898.036</b>
<b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>4.836.521</b>	<b>2.741.343</b>
<b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>	<b>050</b>	<b>9.471.509</b>	<b>1.843.307</b>

STATEMENT OF CHANGES IN EQUITY  
for the period from 1.1.2020 to 30.9.2020

ADP code	Item	Attributable to owners of the parent										Attributable to owners of the parent				Total attributable to owners of the parent	Minority loss - comprising interest	Total equity and reserves				
		1	2	3	4	5	6	7	8	9	10	11	12	13	14				15	16	17	
01	Balance on the first day of the previous business year	249,000,000	10,308,101	12,532,990	39,231,550	0	0	0	0	17,459	0	0	0	0	0	0	0	0	0	188,841,890	5,022,342	193,864,232
02	Changes in accounting policies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
03	Correction of errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
04	Balance on the first day of the previous business year (restated) (ADP 01 to 03)	249,000,000	10,308,101	12,532,990	39,231,550	0	0	0	0	17,459	0	0	0	0	0	0	0	0	0	188,841,890	5,022,342	193,864,232
05	Profit/loss of the period	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	143,971,752	-474,132	143,507,620
06	Exchange rate differences from translation of foreign operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
07	Changes in revaluation reserves of fixed tangible and intangible assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
08	Profit/loss arising from subsequent measurement of financial assets available for sale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
09	Profit/loss arising from effective cash flow hedge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Profit/loss arising from effective hedges of a net investment in a foreign operation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Share in other comprehensive incomes of companies owned by value of	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Actuarial gains/losses on the defined benefit obligation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Other changes in equity available to owners	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Tax on transactions incorporated directly in equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Increases/decreases in initial (subscribed) capital (other than from renewing profit and other than arising from the pre-bankruptcy settlement procedure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Increases in initial (subscribed) capital arising from the investment of profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Increases in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Restatement of treasury shareholdings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Payment of share in profit/dividend	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Share in other comprehensive incomes of companies owned by value of	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Transfers to reserves according to the annual schedule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Transfers to reserves according to the annual schedule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Balance on the last day of the previous business year reporting period (ADP 01 to 22)	249,000,000	10,308,101	12,532,990	39,800,915	0	0	0	0	24,959	0	0	0	0	0	0	0	0	0	143,971,752	-474,132	143,507,620
24	OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 05 to 10)	0	0	0	0	0	0	0	0	7,500	0	0	0	0	0	0	0	0	0	96,654,000	0	96,654,000
25	OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05 to 24)	0	0	0	0	0	0	0	0	7,500	0	0	0	0	0	0	0	0	0	96,654,000	0	96,654,000
26	TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNIZED DIRECTLY IN EQUITY (ADP 15 to 22)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-410,889	0	-410,889
27	Balance on the first day of the current business year	249,000,000	10,308,101	12,532,990	39,800,915	0	0	0	0	24,959	0	0	0	0	0	0	0	0	0	143,971,752	-474,132	143,507,620
28	Changes in accounting policies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	Correction of errors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Balance on the first day of the current business year (restated) (ADP 27 to 29)	249,000,000	10,308,101	12,532,990	39,800,915	0	0	0	0	24,959	0	0	0	0	0	0	0	0	0	143,971,752	-474,132	143,507,620
31	Profit/loss of the period	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	143,971,752	-474,132	143,507,620
32	Exchange rate differences from translation of foreign operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	Profit/loss arising from subsequent measurement of financial assets available for sale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Profit/loss arising from effective cash flow hedge	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Profit/loss arising from effective hedges of a net investment in a foreign operation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	Share in other comprehensive incomes of companies owned by value of participating interests	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	Actuarial gains/losses on the defined benefit obligation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Other changes in equity available to owners	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Share in other comprehensive incomes of companies owned by value of	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Transfers to reserves according to the annual schedule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	Increases/decreases in initial (subscribed) capital (other than from renewing profit and other than arising from the pre-bankruptcy settlement procedure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	Increases in initial (subscribed) capital arising from the investment of profit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Increases in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Restatement of treasury shareholdings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Payment of share in profit/dividend	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Share in other comprehensive incomes of companies owned by value of	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Transfers to reserves according to the annual schedule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	Transfers to reserves according to the annual schedule	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	Balance on the last day of the current business year reporting period (ADP 30 to 48)	249,000,000	10,308,101	12,532,990	39,800,915	0	0	0	0	24,959	0	0	0	0	0	0	0	0	0	143,971,752	-474,132	143,507,620
50	OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	0	0	0	0	0	0	0	0	7,500	0	0	0	0	0	0	0	0	0	96,654,000	0	96,654,000
51	OTHER COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 to 50)	0	0	0	0	0	0	0	0	7,500	0	0	0	0	0	0	0	0	0	96,654,000	0	96,654,000
52	TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNIZED DIRECTLY IN EQUITY (ADP 41 to 48)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-410,889	0	-410,889