

Varaždin, July 31st 2023

In accordance with the provisions of the Capital Market Act, the Management Board of Varteks d.d. based in Varaždin submits:

MANAGEMENT INTERIM REPORTS

For the first half of the year 2023 (cumulative period 01.01. – 30.06.2023./unaudited)

Indications of significant events that occurred during the reporting period and the impact of these events on the condensed set of financial statements

Operating income of Varteks Group (hereinafter: "Group") in the six months of 2023 amounts to EUR 6,859 thousand, which is EUR 334 thousand or 5.1% more compared to the same period of the previous year. The Group's sales revenues amount to EUR 6,769 thousand, which is EUR 357 thousand or 5.6% more compared to the first six months of 2022.

On foreign markets, Varteks d.d. in the first half of 2023 achieved sales revenues of EUR 2,053 thousand, which is 73% more than in the same period of 2022. The majority of exports are still to the countries of the European Union. The largest export was made to Sweden, where Varteks products were exported in the amount of EUR 953.7 thousand.

The total realized revenue in own retail sales in the first half of 2023 was EUR 3,908 thousand, which is 22% less than the revenue realized in the same period of 2022.

A net cost of EUR 631,000 was realized for financial activities in the observed period. The largest part of the financial cost refers to interest expenses in the amount of 629 thousand euros.

On June 30th, 2023 the number of employees in the Group was 688, which is a decrease of 17.7% compared to June 30th, 2022, when the number of employees was 836.



The following is a chronology of important events in 2023:

- On March 29th 2023, Mr. Marko Vučijević acquired 1,252,090 shares of Varteks d.d. for which he obtained 24.91 % of voting rights in the share capital. He acquired the shares outside the official treading place, based on the Share Transfer Agreement.
- On May 8th, 2023, Mr. Antonio Popić acquired 536,289 shares of Varteks d.d., thereby achieving 10.67% of the voting rights in the share capital. He acquired the shares outside the official trading place, based on the Share Transfer Agreement.

R&D activities

Research and development activities are related mainly to the development of new collections, the initiation of a project to restructure the production process and the process of implementing a new ERP system.

The most significant risks and expectations for the future

In the short term, illiquidity represents the greatest impact on the operations of the Company and the Group. The continuation of inflationary pressures had an additional impact, primarily due to the strong rise in energy prices on the world market, which resulted in an increase in the general price level, primarily of raw materials and raw materials.

Business restructuring and further negotiations on the sale of inactive fixed assets continued.

The process of creating a new organizational structure is underway, as well as a proposal for a new systematization of workplaces, which will enable a more transparent salary calculation and the introduction of a bonus system, all with the aim of increasing business efficiency and increasing employee satisfaction.

Information on redemption of own shares

In the reporting period, the parent company did not repurchase its own shares.

Information on existing subsidiaries of the parent company

As of 30th June 2023, the Parent Company has no active branches.

As at 30th June 2023, the Parent Company has investment in the subsidiary Varteks Pro d.o.o.

Company Varteks Pro d.o.o. is 100% owned by the Company. Company Varteks Pro d.o.o. specializes in sewing special purpose clothing for special customers (most notably the police and military).

In the first six months of 2023, the Company achieved EUR 1,004 thousand in operating income (six months of 2022: EUR 446 thousand), which is an increase of 25% compared to the same period last year. In the six-month period, the company realized a loss of EUR 16 thousand (six months of 2022, a loss of EUR 171 thousand). The Company's assets on June 30th, 2023 amounted to EUR 592 thousand (on June 30th, 2022, EUR 654 thousand). Net capital on June 30th, 2023 was EUR 284 thousand (on June 30th, 2022 EUR 126 thousand). The company employed 26 people on June 30th, 2023 (28 on June 30th, 2022). The director of the company is Mrs. Petra Malek – Goričanec.



Description of the financial risk management policies and exposure of the Group and the Company to those risks

Regarding the adopted accounting policies, there were no changes compared to the previous period. Business risks to which the Group is exposed: currency risk, interest rate risk, price risk, credit risk and liquidity risk.

Dražen Dobiš

Member of the Management Board

Reporting period: Vear: 2023 Quarter: 2. Quarterly financial statements egistration number (MB): Entity's registration:	
Year: 2023 Quarterly financial statements egistration number (MB): 03747034	
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(end of the reporting	
Audited: RN (RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS): Registered office: MB	
	:
Bookkeeping firm: No (Yes/No)	
(name of the bookkeeping firm) Contact person: Đurđica Šaško	
(only name and surname of the contact person) Telephone: 0998022497	
E-mail address: dsasko@varteks.com	
Audit firm: BDO d.o.o Zagreb (name of the audit firm)	
(name of the audit firm) Certified auditor: (name and surname)	

Submitter: Varteks d.d.			in EUR
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4 8 8 8 8
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	I 0	
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	25,494,767	25.151.446
I INTANGIBLE ASSETS (ADP 004 to 009)	003	154.704	143.157
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other	005	137.086	125.539
rights	006	0	0
3 Goodwill 4 Advances for the purchase of intangible assets	007	17.618	17.618
5 Intangible assets in preparation	008	0	0
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	24.855.055	24.517.904
1 Land	011	2.637.884	2.637.884
2 Buildings	012	10.213.577	9.965.535
3 Plant and equipment	013	1.593.703	1.523.247
4 Tools, working inventory and transportation assets	014	199.010	180.357
5 Biological assets	015 016	97.280	97.280
6 Advances for the purchase of tangible assets	016	97.260	97.200
7 Tangible assets in preparation 8 Other tangible assets	017	4.371	4.371
9 Investment property	019	10.109.230	10.109.230
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	482.982	490,385
1 Investments in holdings (shares) of undertakings within the group	021	173	173
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	026 027	0	0
7 Investments in securities 8 Loans, deposits, etc. given	028	482.026	489.429
9 Other investments accounted for using the equity method	029	0	
10 Other fixed financial assets	030	783	
IV RECEIVABLES (ADP 032 to 035)	031	2.026	
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	
3 Customer receivables	034	0	
4 Other receivables	035	2.026	
V DEFERRED TAX ASSETS	036	0	0 005 055
C) CURRENT ASSETS (ADP 038+046+053+063)	037	9.059.444	
I INVENTORIES (ADP 039 to 045) 1 Raw materials and consumables	038	4.103.926 1.155.426	
2 Work in progress	040	156.306	
3 Finished goods	041	2.453.770	
4 Merchandise	042	262.800	
5 Advances for inventories	043	75.624	26.332
6 Fixed assets held for sale	044	0	C
7 Biological assets	045	0	
II RECEIVABLES (ADP 047 to 052)	046	4.362.089	
Receivables from undertakings within the group Receivables from companies linked by virtue of participating	047	307.345	
interests			
3 Customer receivables	049	3.949.131	
4 Receivables from employees and members of the undertaking	050 051	3.927 61.536	
5 Receivables from government and other institutions 6 Other receivables	051	40.150	
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	491.134	
1 Investments in holdings (shares) of undertakings within the group	054	C	
2 Investments in other securities of undertakings within the group	055	C	
3 Loans, deposits, etc. to undertakings within the group	056		
Investments in holdings (shares) of companies linked by virtue of participating interests	057	C	
5 Investment in other securities of companies linked by virtue of participating interests	058	C	
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	C	
7 Investments in securities	060	C	
8 Loans, deposits, etc. given	061	491.134	
9 Other financial assets	062	(
IV CASH AT BANK AND IN HAND	063	102.295	
D) PREPAID EXPENSES AND ACCRUED INCOME	064	51.784	
E) TOTAL ASSETS (ADP 001+002+037+064)	065	34.605.995	
OFF-BALANCE SHEET ITEMS	066	397.434	394.780

A) CAPITAL AND RESERVES (ADP 068 to	067	4,308,986	1,930,738
070+076+077+083+086+089)		sharirma jenkaribarak iling	
I INITIAL (SUBSCRIBED) CAPITAL	068	6.671.559	6.671.559
II CAPITAL RESERVES	069	51.290	51.290
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	23.181	23.181
1 Legal reserves	071 072	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves 5 Other reserves	075	23.181	23.181
IV REVALUATION RESERVES	076	9.653.731	9.573.769
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	120000000000000000000000000000000000000	0
1 Financial assets at fair value through other comprehensive income			
(i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign			
operations (consolidation)	082	0	O
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084- 085)	083	-8.885 930	-12.010.813
1 Retained profit	084	0	0
2 Loss brought forward	085	8.885.930	12.010.813
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-3.204.845	-2.378.248
1 Profit for the business year	087	0	0
2 Loss for the business year	088	3.204.845	2.378.248
VIII MINORITY (NON-CONTROLLING) INTEREST	089	0	0
B) PROVISIONS (ADP 091 to 096)	090	570.889	570.889
Provisions for pensions, termination benefits and similar obligations	091	324.183	324.183
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
	094	0	0
4 Provisions for renewal of natural resources 5 Provisions for warranty obligations	095	0	0
6 Other provisions	096	246.706	246.706
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	10.684.611	9.877.761
1 Liabilities to undertakings within the group	098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of	101	0	0
participating interests 5 Liabilities for loans, deposits etc.	102	283.922	287.224
6 Liabilities to banks and other financial institutions	103	7.004.614	6.393.182
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	0	0
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	1.276.963	1.095.796
11 Deferred tax liability	108	2.119.112	2.101.559
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	18,690,816	19.448.079
1 Liabilities to undertakings within the group	110	0	2.000
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	0	137.200
3 Liabilities to companies linked by virtue of participating interests	112	0	(
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	(
5 Liabilities for loans, deposits etc.	114	9.880.196	10.018.168
6 Liabilities to banks and other financial institutions	115	2.092.589	2.705.708
7 Liabilities for advance payments	116	427.696	317.932
8 Liabilities to suppliers	117	3.201.013	3.171.030
9 Liabilities for securities	118	140,400	070.000
10 Liabilities to employees	119	448.466	679.863
	120	1.260.648	1.017.429
11 Taxes, contributions and similar liabilities	121	0	(
12 Liabilities arising from the share in the result		0	(
12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale	122	4 000 000	
12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale 14 Other short-term liabilities	123	1.380.208 350.693	
12 Liabilities arising from the share in the result 13 Liabilities arising from fixed assets held for sale		1.380.208 350.693 34.605.995	1.398.749 163.386 31.990.853

STATEMENT OF PROFIT OR LOSS for the period 01.01.2023 to 30.06.2023

	ADP	Same period of the	previous year	Current pe	ríod
Item	code	Cumulative	Quarter	Cumulative	Quarter
The state of the s	2	3	4	5 000 184	3.029.10
OPERATING INCOME (ADP 002 to 006)	001	6.433.991	3.854.470 334.490	6.223.184	150.13
1 Income from sales with undertakings within the group	002	493.878	3.449.523	5.837.938	2.836.61
2 Income from sales (outside group)	003	5.821.061	916	3.837.938	2.000.01
3 Income from the use of own products, goods and services	004	3.891		7.078	3.53
4 Other operating income with undertakings within the group	005	8.021 107.140	4.007 65.534	88.019	38.81
5 Other operating income (outside the group)	006	THE SECRETARIAN OF THE SECRETARIAN OF SECRETARIAN OF SEC.	MENUNCHININ BARRISTANI SERVICE	CONTRACTOR DUTY BY SELECTIVE SELECTION OF SE	CALE NOT DECEMBER AND ASSESSED.
OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	8.685.232	4.593.947	7.988.919	3.732.96
1 Changes in inventories of work in progress and finished goods	800	-825.334	-179.486	502.693 2.384.516	902.3
2 Material costs (ADP 010 to 012)	009	3.642.142	1.781.729	THE REAL PROPERTY OF THE PERSON NAMED IN COLUMN 1	556.5
a) Costs of raw materials and consumables	010	2.220.967	1.006.187	1.439.141	109.2
b) Costs of goods sold	011	311.201	190.745	195.057 750.318	236.5
c) Other external costs	012	1.109.974	584.797		1.704.4
3 Staff costs (ADP 014 to 016)	013	3.974.758	2.002.954	3.422.988	1.130.1
a) Net salaries and wages	014	2.657.765	1.334.613	2.272.648	336.0
b) Tax and contributions from salary costs	015	772.274	395.945	671.549	
c) Contributions on salaries	016	544.719	272.396	478.791	238.2
4 Depreciation	017	617.738	320.179	609.712	305.0
5 Other costs	018	1.233.367	640.995	958.424	453.0
6 Value adjustments (ADP 020+021)	019	33	33	0	-15.0
a) fixed assets other than financial assets	020	0	0	0	
b) current assets other than financial assets	021	33	33	0	-15.0
7 Provisions (ADP 023 to 028)	022	0	0	0	
a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	
b) Provisions for tax liabilities	024	0	0	0	
c) Provisions for ongoing legal cases	025	0	0	0	
d) Provisions for renewal of natural resources	026	0	0	0	
e) Provisions for warranty obligations	027	0	0	0	
f) Other provisions	028	0	0	0	
8 Other operating expenses	029	42.528	27.543	110.586	51.5
II FINANCIAL INCOME (ADP 031 to 040)	030	184.761	119.741	637	-25.0
1 Income from investments in holdings (shares) of undertakings within	031	0	0	0	
the group 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	. 0	
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	1.718	861	0	
4 Other interest income from operations with undertakings within the group	034	0	0	0	
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	45.193	18.681	0	
6 Income from other long-term financial investments and loans	036	0	0	0	
7 Other interest income	037	779	255	558	2
8 Exchange rate differences and other financial income	038	137.071	99.944	79	-25.3
9 Unrealised gains (income) from financial assets	039	0	0	0	
10 Other financial income	040	0	0	.0	
V FINANCIAL EXPENSES (ADP 042 to 048)	041	771.939	329.322	630.703	300.
Interest expenses and similar expenses with undertakings within the group	042	0	0	0	
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	44.391	21.514	0	
3 Interest expenses and similar expenses	044	553.358	274.753	628.679	325.
4 Exchange rate differences and other expenses	045	174.190	33.055	29	-25.
5 Unrealised losses (expenses) from financial assets	046	0	0	0	
6 Value adjustments of financial assets (net)	047	0	0	0	
7 Other financial expenses	048	0	0	1.995	
/ SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF			0	0	
PARTICIPATING INTERESTS	049	0	U	U U	
VI SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	
/II SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF	051	0	0	0	
PARTICIPATING INTEREST					
/III SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	
X TOTAL INCOME (ADP 001+030+049 +050)	053	6.618.752	3.974.211	6.223.821	3.004.
(TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	9.457.171	4.923.269	8.619.622	4.033.
(I PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-2.838.419	-949.058	-2.395.801	-1.029
1 Pre-tax profit (ADP 053-054)	056	0	0.	0 0 000 1000 1000 1000	
2 Pre-tax loss (ADP 054-053)	057	-2.838.419	-949.058	-2.395.801	-1.029.
XII INCOME TAX	058	-106.469	-9.639	-17.553	-8.
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-2.731.950	-939.419	-2.378.248	-1.020.
1 Profit for the period (ADP 055-059)	060	0	0	0	
2 Loss for the period (ADP 059-055)	061	-2.731.950	-939.419	-2.378.248	-1.020

NOTE PROPERTY PR	DISCONTINUED OPERATIONS (to be filled in by undertakings subject t	o IFRS only	with discontinued	perations)		
ADP 085/96 Pin-dax profit from discontinued operations 963	XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS		0		0	0
Pre-tax point (101 of 102 per 201 pe	(ADP 063-064)	Parameter Service	HERENERS EINER EINER HEREN KREIT	DHAKORSKARREHAKENAKSIA HARIA	A LEED MARK AUTOROUGH MAR TO C	О
VinCoMETAX OF DISCONTINUED OFERATIONS						0
To Discontinued operations print (Por Page 2016) 0 0 0 0 0 0 0 0 0						0
Committee operations (so for the period (APD 968-502)						
TOTAL OPERATIONS (to be miled in only by undertakings subject to IFRS with discontinued operations)		THE RESERVE OF THE PARTY OF THE	I HARLINGS SANKS TO BE AUTOMOTISM TO BE		THE REPORT OF THE PARTY OF THE	
PROPERTY OF LOSS (ADP 055-062)	2 Discontinued operations loss for the period (ADP 065-062)			CONTROL OF CHECK CONTROL NOT BELLEVILLE FOR THE CONTROL OF CHECK CONTROL O	MANAGEMENT NO CHE CALL COST U	
TP-etax ProCFT OR LOSS (OLP 00-00-00-00)			continued operation	s)	Particular to the control of the con	
Pre-tax brink (LPV 009)		OCCUPATION OF THE OWNER.			WINNESS THE PROPERTY OF THE PR	
XVIII RCOME TAX (ADP 068-065) 00 0 0 0 0 0 0 0 0			0	U		0
Vision V				Augustinia augusti ann an		0 (100)
Profit or the period (ADP 088-071)			0	0		0
2 2 2 2 2 2 2 2 2 2	XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	The section of the State of the			CONTROL OF THE PROPERTY OF THE	0
### APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements) ### APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements) #### APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to be filled in by undertakings subject to IFRS) #### APPENDIX to the P&L (to APPENDIX PROPERTIX PROPERTI	1 Profit for the period (ADP 068-071)	STANTAGE CONTRACTOR	0	0		
Attributable to owners of the parent	2 Loss for the period (ADP 071-068)				0]	
Attributable to owners of the parent	APPENDIX to the P&L (to be filled in by undertakings that draw up con	solidated a	nnual financial state	ments)		
1 Attributable to owners of the parent 076 (-2.731.950) -999.419 (-2.378.248) -1.020. 2 Attributable to minority (non-centrolling) interest 077 0 0 0 0 5 TATEMENT OF OTHER COMPRIENSIVE INCOME (to be filled in by undertakings subject to IFRS) IROFITO ROLOSS FOR THE PERIOD	XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)		-2.731.950	-939.419		-1.020.716
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by undertakings subject to IFRS) IPROFIT OR LOSS FOR THE PERIOD O78 O 0 O 0 O 0 O 0 O 0 O 0 O 0 O		076	-2.731.950	-939.419		-1.020.716
STATEMENT OF OTHER COMPRIENSIVE INCOME (to be filled in by undertakings subject to IFRS) IRROFITOR LOSS FOR THE PERIOD	2 Attributable to minority (non-controlling) interest			0	0	0
IRODFIT OR LOSS FOR THE PERIOD	STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by un	ndertakings	subject to IFRS)			
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	I PROFIT OR LOSS FOR THE PERIOD			0	0	0
Ill Items that will not be reclassified to profit or loss (ADP 081 to 085)	II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX	079	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets 2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income 3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk 4 Actuarial gains/losses on the defined benefit obligation 5 Other items that will not be reclassified 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					0	,
assets 2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income 3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk statement of profit or loss, attributable to changes in their credit risk statement of profit or loss, attributable to changes in their credit risk statement of profit or loss, attributable to changes in their credit risk statement of profit or loss, attributable to changes in their credit risk statement of profit or loss, attributable to obenies to changes in their credit risk statement of profit or loss, attributable to obenies to changes in their credit risk statement of profit or loss attributable to obenies to changes in their value through other comprehensive income statement of debt securities at fair value through other comprehensive income statement of debt securities at fair value through other comprehensive income statement in a foreign operation statement of comprehensive income statement in a foreign operation statement of comprehensive income statement in a foreign operation statement of comprehensive income statement in a foreign operation statement in a foreign operation statement of comprehensive income/loss of companies linked by virtue of participating interests statement on the comprehensive income/loss of companies linked by virtue of participating interests statement on statement of forward centracts statement on the comprehensive income statement of forward contracts statement on the comprehensive income statement of comprehensive income statement or comprehensive income (to be filled in by undertakings that draw up consolidated statements) vincomprehensive inc		080	U	U	V	
at fair value through other comprehensive income 3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk 4 Actuarial gains/losses on the defined benefit obligation 8 Actuarial gains/losses on the defined benefit obligation 9 Actuarial gains/losses o	assets	081	0	0	0	0
statement of profit or loss, attributable to changes in their credit risk 4 Actuarial gains/losses on the defined benefit obligation 5 Other items that will not be reclassified 6 Income tax relating to items that will not be reclassified 886 9 0 0 0 0 IV Items that may be reclassified to profit or loss (ADP 088 to 095) 1 Exchange rate differences from translation of foreign operations 2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income 3 Profit or loss arising from effective cash flow hedging 4 Profit or loss arising from effective hedge of a net investment in a foreign operation operation 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests 6 Changes in fair value of the time value of option 7 Changes in fair value of the time value of option 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be r	at fair value through other comprehensive income	082	0	0	0	0
4 Actuarial gains/losses on the defined benefit obligation 084 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
6 Income tax relating to items that will not be reclassified 86 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		084	0	0	0	0
IV Items that may be reclassified to profit or loss (ADP 088 to 095) 1 Exchange rate differences from translation of foreign operations 2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income 3 Profit or loss arising from effective cash flow hedging 4 Profit or loss arising from effective hedge of a net investment in a foreign operation 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests 6 Changes in fair value of the time value of option 7 Changes in fair value of forward elements of forward contracts 8 Other items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss ON O	5 Other items that will not be reclassified	085	0	0	0	0
1 Exchange rate differences from translation of foreign operations 2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income 3 Profit or loss arising from effective cash flow hedging 4 Profit or loss arising from effective hedge of a net investment in a foreign operation 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests 6 Changes in fair value of the time value of option 7 Changes in fair value of forward elements of forward contracts 9 On	6 Income tax relating to items that will not be reclassified	086	0	0	. 0	0
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income 3 Profit or loss arising from effective cash flow hedging 4 Profit or loss arising from effective hedge of a net investment in a foreign operation 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests 6 Changes in fair value of the time value of option 7 Changes in fair value of forward elements of forward contracts 8 Other items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Incomprehensive income or Loss (ADP 080+087-097) VIET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-097) APPENDIX to the Statement on comprehensive Income (to be filled in by undertakings that draw up consolidated statements) VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 099 -2.731.950 -939.419 -2.378.248 -1.020	IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	C
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income 3 Profit or loss arising from effective cash flow hedging 4 Profit or loss arising from effective hedge of a net investment in a foreign operation 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests 6 Changes in fair value of the time value of option 7 Changes in fair value of forward elements of forward contracts 8 Other items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 096 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 Exchange rate differences from translation of foreign operations	088	0	0	0	C
fair value through other comprehensive income 3 Profit or loss arising from effective cash flow hedging 4 Profit or loss arising from effective hedge of a net investment in a foreign operation 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests 6 Changes in fair value of the time value of option 7 Changes in fair value of forward elements of forward contracts 8 Other items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9096 0 0 0 0 0 0 0 0 0 0 0 0 0				0	0	-
3 Profit or loss arising from effective cash flow hedging 090 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		089	0	U	U	
4 Profit or loss arising from effective hedge of a net investment in a foreign operation 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests 6 Changes in fair value of the time value of option 7 Changes in fair value of forward elements of forward contracts 8 Other items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 90 0 0 0 VINET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-096) VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 098 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		090	0	0	0	(
foreign operation 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests 6 Changes in fair value of the time value of option 7 Changes in fair value of forward elements of forward contracts 8 Other items that may be reclassified to profit or loss 995 9 Income tax relating to items that may be reclassified to profit or loss 996 0 0 0 V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096) VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097) APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements) VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101) 1 Attributable to owners of the parent 100 -2.731.950 -939.419 -2.378.248 -1.020		091	0	0	0	(
virtue of participating interests 6 Changes in fair value of the time value of option 7 Changes in fair value of forward elements of forward contracts 8 Other items that may be reclassified to profit or loss 995 9 Income tax relating to items that may be reclassified to profit or loss 996 0 0 0 V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096) VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 098 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	foreign operation					
7 Changes in fair value of forward elements of forward contracts 8 Other items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 996 0 0 0 0 0 0 0 0 0 0 0 0 0	virtue of participating interests	092	0	0		(
8 Other items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 9 Income tax relating to items that may be reclassified to profit or loss 096 0 0 0 VIET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-097) 097 098 0 0 0 0 0 0 0 0 0 0 0 0 0	6 Changes in fair value of the time value of option	093	0	0	0	(
8 Other items that may be reclassified to profit or loss 095 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7 Changes in fair value of forward elements of forward contracts	094	0	0	0	(
9 Income tax relating to items that may be reclassified to profit or loss 096 0 0 0 0 V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-097) 097 090 098 0 0 0 0 0 0 0 0 0 0 0 0 0		095	0	0	0	(
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 097 0 0 0 0 078+097) VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 098 0 0 0 0 078+097) APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements) VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 099 -2.731.950 -939.419 -2.378.248 -1.020 1 00+101)					0	(
086 - 096) 097 0 0 0 VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 098 0 0 0 078+097) 098 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		096	IN TURENBRADAURUKUSBAURUKUSBURUK	LONG THE RESERVE OF THE PROPERTY OF THE		
078+097) 038 0	086 - 096)	097	0	0	. 0	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101) 099 -2.731.950 -939.419 -2.378.248 -1.020 1 Attributable to owners of the parent 100 -2.731.950 -939.419 -2.378.248 -1.020	078+097)	PARTH BARDHAMINE BE				(
100+101)	APPENDIX to the Statement on comprehensive income (to be filled in	by undertal	kings that draw up c	onsolidated statem	ents)	
1 Attributable to owners of the parent 100 -2.731.950 -939.419 -2.378.248 -1.020	VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	BOOK THE BOOK IN				-1.020.716
1 Attributable to different and parent	CONTRACTOR OF A STREET OF THE	100	-2.731.950	-939.419	-2.378.248	-1.020.716
1 2 Attributable to minority (non-controlling) interest 1 101 1 01 01	2 Attributable to owners of the parent 2 Attributable to minority (non-controlling) interest	101	0			

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2023. to 30.06.2023.

in EUR

Submitter: Varteks d.d.			in EUR
ltem	ADP	Same period of the	Current period
1	code 2	previous year	4
Cash flow from operating activities			
1 Pre-tax profit	001	-2.838.419	-2.395.801 1.249.122
2 Adjustments (ADP 003 to 010):	002 003	1.243.582 617.738	1.249.122
a) Depreciation b) Gains and losses from sale and value adjustment of fixed tangible and		14.206	11.289
intangible assets	004	14.206	11.209
Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	-558
d) Interest and dividend income	006	-1.718	628.679
e) Interest expenses	007	552.970	0
f) Provisions	008	0	0
g) Exchange rate differences (unrealised) h) Other adjustments for non-cash transactions and unrealised gains and	009	37.775	
n) Other adjustments for non-cash transactions and unrealised gains and losses	010	22.611	0
Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-1.594.837	-1.146.679
3 Changes in the working capital (ADP 013 to 016)	012	-1.370.007	395.121
a) Increase or decrease in short-term liabilities	013	616.236	-362.621
b) Increase or decrease in short-term receivables	014	-1.275.140	-227.001
c) Increase or decrease in inventories d) Other increase or decrease in working capital	015 016	-798.022 86.919	938.083 46.660
Il Cash from operations (ADP 011+012)	017	-2.964.844	-751.558
4 Interest paid	018	-73.418	-79.738
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-3.038.262	-831.296
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	1.343.947	0
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	0	
4 Dividends received	024	0	26.156
5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities	025 026	353.918 0	20.130
III Total cash receipts from investment activities (ADP 021 to 026)	027	1.697.865	26.156
Cash payments for the purchase of fixed tangible and intangible assets	028	-156.723	-901
2 Cash payments for the acquisition of financial instruments	029	0	C
3 Cash payments for loans and deposits for the period	030	-219.625	-39.079
4 Acquisition of a subsidiary, net of cash acquired	031	0	
5 Other cash payments from investment activities	032	-376.348	-39.980
IV Total cash payments from investment activities (ADP 028 to 032)			
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	1.321.517	-13.824
Cash flow from financing activities 1 Cash receipts from the increase in initial (subscribed) capital	035	0	C
Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	C
Cash receipts from credit principals, loans and other borrowings Other cash receipts from financing activities	037	1.866.059	1.123.744
V Total cash receipts from financing activities (ADP 035 to 038)	039	1.866.059	1.123.744
Cash payments for the repayment of credit principals, loans and other	040	-460.913	-86.94
borrowings and debt financial instruments	041	0	
2 Cash payments for dividends 3 Cash payments for finance lease	041	-193.830	-271.402
4 Cash payments for the redemption of treasury shares and decrease in	043	0	
initial (subscribed) capital			
5 Other cash payments from financing activities	044	0	
VI Total cash payments from financing activities (ADP 040 to 044)	045	-654.743	-358.34
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	1.211.316	765.40
Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	(
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP	048	-505.429	-79.719
020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE	049	522.827	
PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE	050	17.398	22.57
PERIOD(ADP 048+049)	050	17.396	22.576

STATEMENT OF CASH FLOWS - direct method

for the period __.__ to __.__

	_	-
ın	-1	11

ltem	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Cash receipts from customers	001	0	
2 Cash receipts from royalties, fees, commissions and other revenue	002	0	
3 Cash receipts from insurance premiums	003	0	
4 Cash receipts from tax refund	004	0	
5 Other cash receipts from operating activities	005	0	
I Total cash receipts from operating activities (ADP 001 to 005)	006		
1 Cash payments to suppliers	007	0	
2 Cash payments to employees	008	0	
3 Cash payments for insurance premiums	009	0	
4 Interest paid	010	0	
5 Income tax paid	011	0	
6 Other cash payments from operating activities	012	0	
II Total cash payments from operating activities (ADP 007 to 012)	013	0	
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	o	
Cash flow from investment activities			
Cash receipts from sales of fixed tangible and intangible assets	015	ol	
		·····	
2 Cash receipts from sales of financial instruments	016	0	
3 Interest received	017	0	
4 Dividends received	018	0	***************************************
5 Cash receipts from the repayment of loans and deposits	019	0	***************************************
6 Other cash receipts from investment activities	020	0	
Il Total cash receipts from investment activities (ADP 015 to 020)	021	0	
Cash payments for the purchase of fixed tangible and intangible assets	022	0	
2 Cash payments for the acquisition of financial instruments	023	0	
3 Cash payments for loans and deposits	024	0	
4 Acquisition of a subsidiary, net of cash acquired	025	0	
5 Other cash payments from investment activities	026	0	***************************************
V Total cash payments from investment activities (ADP 022 to 026)	027	0	
	029	0	alliant and an allegation of an artist and an artist and a second and a second and a second and a second and a
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0	
Cash flow from financing activities 1 Cash receipts from the increase in initial (subscribed) capital	029	0	
2 Cash receipts the from issue of equity financial instruments and debt	030	0	
inancial instruments	030	0	***************************************
3 Cash receipts from credit principals, loans and other borrowings	031	0	
4 Other cash receipts from financing activities	032	0	
V Total cash receipts from financing activities (ADP 029 to 032)	033	0	
1 Cash payments for the repayment of credit principals, loans andother	024	0	
porrowings and debt financial instruments	034	U	***************************************
2 Cash payments for dividends	035	0	
3 Cash payments for finance lease	036	0	
4 Cash payments for the redemption of treasury shares and decrease in	037	0	
nitial (subscribed) capital	038	0	
5 Other cash payments from financing activities		0	
/I Total cash payments from financing activities (ADP 034 to 038)	039	0	
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033 +039)	040	0	
Unrealised exchange rate differences in respect of cash and cash equivalents	041	0	AND CO.
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 014 + 028 + 040 + 041)	042	0	
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	043	0	
	TONIS CONSCION		

STATEMENT OF CHANGES IN EQUITY

	for the period from ########## to #########	#######								To the second se	er e							in EUR	
	ħ		The later of the l				150 (20 (20 (20 (20 (20 (20 (20 (20 (20 (2	tradition of the second	7 (4) (4) (4) (4) (4) (4) (4) (4) (4) (4)	2 july 1 july 2	est carbo	#11 t	Luden All	Aprilia Enthalia Enthalia Enthalia	Petersol protective and protective a	100			
		1	3	,	3			٠	Ġ.	i =	5	t)	2	g	F)	0.	19.5% 9-7 3.2% 151	e.	30(000)
	Previous period 1 Balance on the first day of the previous business year	5	6671559	51.290	0 6	0.0	0		181		00	00	0.0	0 0			7.493	0 0	7,495,754
	2 Changes in accounting policies 3 Correction of errors	8 8	0 0	0 0	00	0	0		Name of the last	0	0	0	0	0 (0 0	0
	4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	8	6.671.556	51.250	0	0	0			947 689	0	0	0 0	0 0		7		0	3204.845
	5 Profitoss of the period 6 Exchange rate differences from translation of foreign operations	8 8	00	00	90	0	0	00	0	0	0	0	0	0	0	777		0	0
	7 Changes in revaluation reserves of fixed tangible and intangible assets	00	0	0	0	0	0	0	-	294.158	0	0	0	0	0 1294.1	28	•	0	0
	8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	8	9	9	0	0	0	0	0	0	0	0	9	0 (0 0	0 0	• ,	0 0	0 0
	9 Profit or loss arising from effective cash flow hedge	8	0	0	0	0	0 0	0	0	0 0	000	000	0 0	0 0	0 0	0 0		0	
	10 Profit or loss arising from effective hedge of a not investment in a foreign operation 11 Shares in other compositionals incommissing of commonies linked for other or	10	0	0	0		0						· ·) c	, a	0		0	0
	participating interesting the statement in continues at companies or or participating interesting the statement of the statem		0	0 0	00	000	0 0	9 0	0 0	0 0	0 0	0	0 0	0	. 68	97	84782	0	68749
	13 Other charges in equity unrelated to comers 14 The contractions according disactivity must be	13	0000	0	0	0	000	0 0	0 0	0 0	00	0 0	0	00	0 0	g o	998	0 0	0 000
	15 Decrease in initial (subscribed) capital (other than anxieng from the pre-bankruptiny self-ancer recordure or from the reinvestment of cortis.	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	٥
	16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement	91	0	0	0	0	0	0	0	0	0	0	0	0	0	0		٥	0
	ampacood		•	•	•	•	o	C	G	0	0	0	0	0	0	0		0	٥
	17 Decrease in initial (subscribes) capital arising from the reinvestment of profit	4.	0 0	0 0	0 0	0 0	0 0	0	0	0	0	0 0			0	0		0	0
	18 Redemption of treasury statesthodings 19 Payments from members/statefolders	p 6	0 0	0 0	0 0	0	0 0	00	0	0	0	0 0	0 0	0 0	0 0	0 0		0 0	0 0
1	20 Payment of share in profitfoldend 21 Ohea distributions and carments to members blankolders	2 2 2	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0				0	•
1	22 Tander to reserves according to the annual schedule	2 2 2	0 0	00	0 0	0 0	0 0	00	0 0	0 0	0 0	0 0	0 0	0 0				00	00
	23 increase in reserves areing from the pre-bankruptcy settlement procedure 24 Balance on the last day of the previous business year reporting period (ADP	2 2	0 071559	51.290	0 0	0	9 6	9 0		167.039	0	0	0	0	0 36851			0	4308 960
1	ON BO 23) APPENDEX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by underly	atmos that draw up Ea	1		FRS)						THE RESIDENCE				-				
1	1 OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ACP 05 bs 14)	z	0	0	0	۰	o	0	0	284.158	0	٥	0	0	0 1314	8	2007	0	70.07
1	II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP				•	•	•	d	•	254.165	c	6	o	•					3164768
1	(6+25)	*	0	0	0	0	9	•	•	8	•	•	•	•					
1	III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PEXIOD RECOGNISED ORREOTLY IN EQUITY (ADP 15 to 23)	n	o	0	0	0	0	0	0	0	0	0	0	o				0	0
1	Ounest period	25	8 671 550	61.200	lo o	lo	o	lo	161		0	10	0	0	-8 865	3204	430		4 306 698
	1 Balance on the littl day of the current doubless year 2 Changes in accounting policies	2 22	0	0	00	0	0 0	0.6	0 0		0 0	0 0	0 0	0 0		0 0			00
State Stat	3 Conection of errors	90	0	0	0 (0 0	0 0	0 6		0	0 0	9 0	9 0					0	4338 999
1	4 Belance on the first day of the current dusiness year (resurse) (AUP to to 30)		0	0	0////	0	0	0		0	0	0	0	0				0	-2376248
The contract of the contract	5 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0		0		0	•
1	7 Changes in revaluation reserves of fixed tangble and intangible assets	x	0	0	0	0	0	0	0	-79 962 	0	0	0	0	0	62		0	•
13 15 15 15 15 15 15 15	6 Gains or losses from subsequent measurement of financial assets at fair valve through other comprehensive income (available for sale)	×	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0
1	9 Profit or loss arising from effective cash flow hedge	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0			•
1	10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	•
13 15 15 15 15 15 15 15	11 Share in other comprehensive incomeloss of companies inhed by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0 0	
1	12 Actuarial gains/losses on the defined tenefit obligation 13 Other changes in equity unrelated to owners	39	000	00	000	00	00	00	0 0	0 0	0 0	0 0	0 0	0 0	0.0	0 0		0 0	
1	14 Tax on transactions recognised directly in equity 15 December in policy (subscribed) control (other than arising from the pre-bankmoticy)	4	111001111	110000	11110	0	000	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0		0	
1	settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	•	•	•	•	•			· ·			C	
## 1	16 Decrease in initial (subscribed) capital anding from the pre-bankupiny semement procedure	2	0	0	0	0	0	0	0	0	0	0	0	0	D	5			
Column C	17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	\$	0	0	0	0	0	0	0 6	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	
44 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	18 Redemption of treasury sharesholdings 19 Payments from members/shareholders	46 45	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0	0	0 0	00	0	0	
1	20 Payment of share in professionand and accommendate to present the professional and accommendate to property to the professional and accommendate to property to the professional and accommendate to property to the professional and accommendate to the professional accommendate to the prof	47	0 0	0 0	0 0	0 0	0 0	0 0	00	0 0	0 0	0 0	0 0	0 0	0 0		0 0	0 0	
10	21 Christ distributions and payment to member to the transfer	2	0	0	0	0	0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	3204		9 0	0 0	
12-22 Cart and prescribed to the PRSS Cart and PRSS Cart and prescribed to the PRSS Cart and p	23 horsess in reserves arising from the pre-bankruptcy selfement procedure as flations on the last day of the current business was reporting period (ADP 31	8 :	0	0	0	0 0	0 0	0 0		0 22 223	0 0	, c	· •	9 0	0 .12010			0 0	1,990,73
22 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	D SQ) LOSSINY TO THE STATEMENT OF CHANGE, M FORITY No be filled in by sunder	- 2	8	ST. 250	FRS)	a	>	,		-									
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	TOTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF	-		•		0	0	0	0	.79 DG2	٥	0	0	0	0 79	292	0	0	J
0 0 0	II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ALP 32		o	0	٥	0	0	٥	٥	.79.962	0	°	٥	0	o 7	2		0	-2 378 24
0	do 52)		•							-		•		•	200			0	
	DIRECTLY IN EQUITY (ADP 42 to 50)	z	0	0	0	0	D	2	3	2	5	A	X						

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting periods)

Name of the issuer: Varteks d.d.

Personal identification number (OIB): 00872098033

Reporting period: 01.01. -30.06.2023.

Notes to the financial statements for the quarterly periods include:

of financial position and results of operations for the issuer's quarterly period compared to the last financial year, ie publish information related to these events and update relevant information published in the last annual financial report (paragraphs 15 to 15C of IAS 34 Financial Reporting for

understand the information published in the notes to the financial statements prepared for the reporting quarter.

Access to all information and financial reports is at www.zse.hr quarterly period as in the most recent annual financial statements or, if those accounting policies have changed, a description of the nature and effect of the change (paragraph 16A (a)) of IAS 34 Financial Reporting for periods during the year),

Accounting policies have not changed since the last annual report.

- d) an explanation of the business results in the event that the issuer performs activities of a seasonal nature (paragraphs 37 and 38 of IAS 34 Financial Reporting for Periods during the Year) We do not perform activities of a seasonal nature.
- e) other disclosures required by IAS 34 Financial Reporting for the Periods of the Year; and

f) in the notes to the financial statements for the quarterly periods, in addition to the above information, the

establishment, registration number of the entity, personal identification number and, if applicable, that the entrepreneur is in liquidation, bankruptcy, abbreviated termination or extraordinary administration: Varteks d.d. - Varaždin, Zagrebačka 94, joint stock company, RH, Mat. no. 03747034, OIB 00872098033,

the previous period)

There were no changes

and an indication of the nature and form of any actual insurance provided; all liabilities relating to the pensions of an entrepreneur within a group or company linked to a participating interest are disclosed separately

All financial liabilities are included in the balance sheet.

- 4. the amount and nature of individual items of income or expenditure of exceptional size or occurrence There are no major discrepancies in individual items of income and expenditure.
- 5. amounts owed by the entrepreneur and maturing after more than five years, as well as the total debts of the entrepreneur covered by valuable insurance provided by the entrepreneur, indicating the type and form
- 6. average number of employees during the current period: 685 employees information on the amount of total employee costs during the year broken down into the amount directly charged to the period and the amount capitalized in the value of assets during the period. for each part separately states the total amount of net salaries and the amount of taxes, contributions from salaries and Not

8. if deferred tax provisions are recognized in the balance sheet, deferred tax balances at the end of the financial year and movements in these balances during the financial year

There were no provisions during the reporting period

in his own name but on behalf of the undertaking, holds a participating share in the capital, showing the amount of capital held, the amount of total capital and reserves, and profit or loss business years of the undertaking in question, for which the annual financial statements have been adopted; information on capital and reserves and profit or loss may be omitted if the undertaking in question does not publish its VARTEKS PRO d.o.o., the last adopted financial report is for 2022.

10. number and nominal value, or if there is no nominal value, the book value of shares or stakes subscribed during the business year within the authorized capital

There was no subscription of shares or stakes

11. the existence of any certificates of participation, convertible debentures, guarantees, options or similar securities or rights, indicating their number and the rights conferring

There is not

12. name, seat and legal form of each undertaking in which the undertaking has unlimited liability

of the largest group of undertakings in which the undertaking participates as a controlled member of the group

- 14. the name and registered office of the undertaking which draws up the quarterly consolidated financial statements of the smallest group of undertakings in which the undertaking participates as a controlled
- 15. the place where copies of the quarterly consolidated financial statements referred to in points 13 and 14 can be obtained, provided that they are available

arrangements on the entity, provided that the risks or rewards of such arrangements are material and to the extent that disclosure of such risks or rewards is necessary to assess the entity's financial condition.

17. the nature and financial impact of significant events that occurred after the balance sheet date and are not reflected in the income statement or balance sheet

Pursuant to the provisions of Article 474 of the Capital Market Act, a company



Varaždin, July 31th 2023

STATEMENT OF LIABILITY FOR PREPARING FINANCIAL STATEMENTS OF ISSUER

Second quarter of 2023 (unaudited, unconsolidated)

With this statement, in accordance with the Capital Market Act, we declare that to the best of our knowledge:

- set of financial statements of the Varteks d.d. (hereinafter: the Company) for the 2st quarter of 2023 (unaudited, unconsolidated), have been prepared in accordance with International Financial Reporting Standards, and in accordance with the Croatian Accounting Law, provide a complete and fair view of the Company's assets and liabilities, profit and loss, financial position and operations, except for the correction of prior period errors the effects of which are described in the management interim report.
- The management interim report contains a fair presentation of development and results of the operations and position of the Company, with a description of most significant risks and uncertainties to which the Company is exposed.

Dražen Dobiš /Member of the Management Board/

VARTEKS d.d. / Zagrebačka 94 / HR-42000 VARAŽDIN / t. +385 99 399 7874 / f. +385 42 377 178 / P.P. 32 / info@varteks.com
Temeljni kapital 50.266.860,00 kn, uplaćen u cijelosti i podijeljen na 5.026.686 redovnih dionica, svaka nominalne vrijednosti 10,00 kn
Društvo je upisano u registar Trgovačkog suda u Varaždinu, poslovni broj iz upisnika Tt: 95/463-2 (MSB) 070004039, MB 3747034
OIB: 00872098033 / VAT: HR00872098033 / član Uprave Dražen Dobiš / predsjednica Nadzornog odbora Mirjana Droptina