

Varaždin, October 28<sup>th</sup>, 2022

In accordance with the provisions of the Capital Market Act, the Management Board of Varteks d.d. based in Varaždin submits:

#### MANAGEMENT INTERIM REPORT

For the third quarter of the year 2022 (cumulative period 01.01. – 30.09.2022/unaudited)

Indications of significant events that occurred during the reporting period and the impact of these events on the condensed set of financial statements

In the first nine months of 2022, the Varteks Group (hereinafter: the "Group") had revenue of HRK 78.7 million, which is HRK 15.1 million or 16% less than in the comparable period last year. The Group's sales revenues amount to HRK 77.5 million, which is HRK 5 million or 6,9% more than the previous year.

Revenues in the Retail segment amounted to HRK 55.1 million, which is HRK 8.2 million or 18% higher compared to the same period of the previous year.

In the segment Production for others (Hugo Boss, J.Lindeberg and others) 17.9 million HRK of revenue was realized, which is a growth of 27% compared to the same period of the previous year.

In the Special clothing segment, we recorded a decrease in revenue compared to the same period last year. Revenues are HRK 9.3 million or 63% lower compared to the same period last year. Given that it is a business model that is mostly related to public procurement, the segment is subject to changes in the dynamics of orders and deliveries, and their realization is expected at the end of the year.

A net cost of HRK 6.7 million was realized for financial activities in the observed period. The main part of the financial cost refers to interest expenses in the amount of 6.2 million HRK.

On September 30<sup>th</sup>, 2022 the number of employees in the Group was 767, which is a decrease of 18% compared to last year when the number of employees was 941.



#### The following is a chronology of important events in 2022:

- 2<sup>nd</sup> March Management of Varteks d.d. concluded a contract for the purchase and sale of real estate in Novi Marof, Radnička cesta 3. The subject of the sale is čk. no. 2349/1, registered in zk. ul. 2960 and 2349/2 registered in zk. ul. 2961 k.o. Novi Marof, in nature the Novi Marof plant, with a total area of 33,389 m2.
- 1st April In accordance with the Capital Market Act and the Rules of the Zagreb Stock Exchange d.d., Varteks d.d. as the Issuer announces that it has knowledge that negotiations are underway regarding the purchase of claims that financial creditors have against the Issuer, with a potential buyer of those claims.
- 21st April Management of Varteks d.d. concluded the Agreement on the terms of access and settlement of the debtor's debt with the shareholder Stjepan Čajić. The contract regulates the conditions under which Mr. Stjepan Čajić will access the debt of Varteks to creditors Hrvatska banka za obnovu i razvitak and Zagrebačka banka d.d.
- 11<sup>th</sup> July Management of Varteks d.d. informs the public that the largest individual creditor and the largest individual shareholder, Nenad Bakić, has entered into an Agreement on Assignment of Claims, by which he assigned the claim he has against Varteks, in the amount of HRK 42,650,000.00, to the company Meta nekretnine j.d.o.o., Zagreb, Jabukovac 9.
- 15<sup>th</sup> July Notice on the blocking of the business account of Varteks d.d.
- 18<sup>th</sup> July Notice on the unblocking of the business account of Varteks d.d.
- 26<sup>th</sup> July Management Board of Varteks d.d. informs the public that Kaufland Hrvatska k.d., Donje Svetice 14, Zagreb, has terminated the Preliminary Agreement on the purchase and sale of land from June 2<sup>nd</sup>, 2021, due to non-fulfillment of the conditions established by the pre-contract, by Varteks.
- 28<sup>th</sup> July Notice of resignation of Ms. Valentina Pihir to the position of procurator of Varteks d.d.
- 11<sup>th</sup> August Notice of changes in Varteks d.d. Resignation of the President of the Company's Management Board, Mr. Tomislav Babić. Resignation of the Deputy Chairman of the Supervisory Board of the Company, Mr. Igor Žonja.
- 12<sup>th</sup> August Notice on the blocking of the business account of Varteks d.d.
- 17<sup>th</sup> August Notice of changes in Varteks d.d. Ms. Mirjana Droptina was appointed as the
  president of the Supervisory Board, and as the deputy president of the Supervisory Board,
  Ms. Božica Čićek-Mutavdžić. Mr. Dražen Dobiš, director of production at Varteks, was
  appointed as a member of the Management Board.
- 24<sup>th</sup> August Notice on the unblocking of the business account of Varteks d.d.



#### **R&D** activities

Research and development activities are mainly related to the development of new collections, the initiation of a project to restructure the production process and the process of implementing a new ERP system.

#### The most significant risks and expectations for the future

In the short term, illiquidity represents the greatest impact on the operations of the Company and the Group. The continuation of inflationary pressures had an additional impact, primarily due to the strong rise in energy prices on the world market, which resulted in an increase in the general price level, primarily of raw materials and raw materials.

Business restructuring and further negotiations on the sale of inactive fixed assets continued.

The process of creating a new organizational structure is underway, as well as a proposal for a new systematization of workplaces, which will enable a more transparent salary calculation and the introduction of a bonus system, all with the aim of increasing business efficiency and increasing employee satisfaction.

In the third quarter of 2022, it was agreed to continue cooperation with export customers Hugo Boss and J.Lindeberg with a significant increase in the scope of work and more favorable commercial conditions (increase in lohn price by 25%). Cooperation with the new export customer Lubiam (Italy) was also agreed.

#### Information on redemption of own shares

In the reporting period, the parent company did not repurchase its own shares.

#### Information on existing subsidiaries of the parent company

As of 30<sup>th</sup> September 2022, the Parent Company has no active branches.

As at 30<sup>th</sup> September 2022, the Parent Company has the following active subsidiaries:

- Varteks Pro d.o.o.
- Varteks Si d.o.o., Republic of Slovenia

#### Varteks Pro d.o.o.

Company Varteks Pro d.o.o. is 100% owned by the Company. Company Varteks Pro d.o.o. specializes in sewing special purpose clothing for special customers (most notably the police and military). In the first nine months of 2022, the Company generated HRK 5.5 million in revenue (first nine months of 2021: HRK 14.9 million). The Company made a loss of HRK 1.5 million (first nine months of 2021: loss of HRK 0,8 million). The Company's assets as at 30<sup>th</sup> September 2022 amounted to HRK 5.9 million (31<sup>st</sup> December 2021: HRK 9.5 million). Net capital as at 30<sup>th</sup> September 2022 amounted to HRK 698 thousands (31<sup>st</sup> December 2021: HRK 2.2 million). The Company employed 23 people as of September 30<sup>th</sup>, 2022. The director of the Company is Mrs. Petra Malek-Goričanec.

#### Varteks Si d.o.o.

The company Varteks Si d.o.o. is 100% owned by Varteks d.d. The main activity of the Company is the sale of clothing.

In the first nine months of 2022, the Company generated revenues in the amount of HRK 2.1 million in the observed period (the Company was founded in March 2021). In the observed period, the



company realized a loss of HRK 987 thousands. The Company's assets on September 30<sup>th</sup>, 2022 amounted to HRK 1.7 million (on December 31<sup>st</sup>, 2021 HRK 2.1 million). The company employed 9 people on September 30<sup>th</sup>, 2022. The director of the company is Mrs. Marjana Cedilnik.

Description of the financial risk management policies and exposure of the Group and the Company to those risks

Regarding the adopted accounting policies, there were no changes compared to the previous period. Business risks to which the Group is exposed: currency risk, interest rate risk, price risk, credit risk and liquidity risk.

Dražen Dobiš

Member of the Management Board

Annex 1	ISSUER'S GENERAL DATA
	ISSUERG GENERAL DATA
Reporting period:	01.01.2022 to 30.09.2022
Year:	2022
Quarter:	3.
	Quarterly financial statements
egistration number (MB):	03747034 Issuer's home Member HR
Entity's registration	State code:
number (MBS):	070004033
Personal identification number (OIB):	00872098033 LEI: 74780000Q0LH0TDGEO80
Institution code:	1420
Name of the issuer:	VARTEKS d.d.
Postcode and town:	42000 Varaždin
treet and house number:	Zagrebačka 94
E-mail address:	info@varteks.com
Web address:	www.varteks.com
Number of employees (end of the reporting	
Consolidated report:	KN (KN-not consolidated/KD-consolidated)
Audited:	RN (RN-not audited/RD-audited)
Names of subsidiarie	s (according to IFRS):  Registered office:  MB:
Bookkeeping firm:	No (Yes/No)
	(name of the bookkeeping firm)  Šaško Đurđica
	(only name and surname of the contact person)
	dsasko@varteks.com
Audit firm:	
Certified auditor:	(name of the audit firm)
Sortined additor.	(name and surname)

### BALANCE SHEET balance as at 30.09.2022.

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Submitter: Varteks d.d.			in HRK
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (ADP 003+010+020+031+036)	001	224.282.670	208.779.711
I INTANGIBLE ASSETS (ADP 004 to 009)	003	1.288.295	1.219.269
1 Research and development	004	0	0
2 Concessions, patents, licences, trademarks, software and other	005	1,155,549	1.086.523
rights			
3 Goodwill	006	132.746	132.746
4 Advances for the purchase of intangible assets 5 Intangible assets in preparation	007	132.746	132.746
6 Other intangible assets	009	0	0
II TANGIBLE ASSETS (ADP 011 to 019)	010	217.092.091	203.652.437
1 Land	011	27.101.396	27.101.396
2 Buildings	012	87.488.875	84.928.286
3 Plant and equipment	013	14.041.237	12.919.591
4 Tools, working inventory and transportation assets	014	1.564.692	1.301.903
5 Biological assets	015	0	0
6 Advances for the purchase of tangible assets	016	193.250 74.236	679.500 313.356
7 Tangible assets in preparation	017 018	136.046	136.046
8 Other tangible assets 9 Investment property	019	86.492.359	76.272.359
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	5.864.588	3.861.368
1 Investments in holdings (shares) of undertakings within the group	021	57.679	57.754
2 Investments in other securities of undertakings within the group	022	0	0
3 Loans, deposits, etc. to undertakings within the group	023	0	0
Investments in holdings (shares) of companies linked by virtue of participating interests	024	0	0
5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
Coans, deposits etc. to companies linked by virtue of participating interests     Investments in securities	026 027	0	0
8 Loans, deposits, etc. given	028	5.801.009	3.797.714
9 Other investments accounted for using the equity method	029	0.001.000	0
10 Other fixed financial assets	030	5.900	5.900
IV RECEIVABLES (ADP 032 to 035)	031	37 696	46.637
1 Receivables from undertakings within the group	032	0	0
2 Receivables from companies linked by virtue of participating interests	033	0	0
3 Customer receivables	034	0	
4 Other receivables	035	37.696	46.637
V DEFERRED TAX ASSETS  C) CURRENT ASSETS (ADP 038+046+053+063)	036	80.620.517	72 342 299
I INVENTORIES (ADP 039 to 045)	037 038	39,180.810	
1 Raw materials and consumables	039	8.993.057	9.766.471
2 Work in progress	040	1.713.765	
3 Finished goods	041	24.980.855	
4 Merchandise	042	3.157.367	2.657.975
5 Advances for inventories	043	335.766	308.236
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	
II RECEIVABLES (ADP 047 to 052)	046	33.791.855	
Receivables from undertakings within the group     Receivables from companies linked by virtue of participating	047	5.228.222	5.626.335
interests 3 Customer receivables	049	27.424.684	28.034.692
4 Receivables from employees and members of the undertaking	050	46.032	
5 Receivables from government and other institutions	051	390.944	
6 Other receivables	052	701.973	
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	3.708.615	2,330.141
1 Investments in holdings (shares) of undertakings within the group	054	0	
Investments in other securities of undertakings within the group     Use a security of the group street and the group street and the group street are group street.	055 056	986.668	
Loans, deposits, etc. to differ takings within the group     Investments in holdings (shares) of companies linked by virtue of participating interests	057	900.000	
5 Investment in other securities of companies linked by virtue of participating interests	058	0	O
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	
7 Investments in securities	060	0	
8 Loans, deposits, etc. given	061	2.721.947	
9 Other financial assets	062 063	3,939,237	
		3.939.237	175.737
IV CASH AT BANK AND IN HAND			250 240
	064 065	614.202 305.517.389	

LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to	067	56.461.686	23,993,308
I INITIAL (SUBSCRIBED) CAPITAL	068	50.266.860	50.266.860
II CAPITAL RESERVES	069	386.446	386.446
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	174,653	174.653
1 Legal reserves	071	0	0
2 Reserves for treasury shares	072	0	0
3 Treasury shares and holdings (deductible item)	073	0	0
4 Statutory reserves	074	0	0
5 Other reserves	075	174.653	174.653
IV REVALUATION RESERVES	076	82.486.871	78.501.606
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	sasting the state of
Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	-78.891.284	-72.871.665
1 Retained profit	084	0	0
2 Loss brought forward	085	78.891.284	72.871.665
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	2.038.140	-32.464.592
1 Profit for the business year	087	2.038.140	32.464.592
2 Loss for the business year VIII MINORITY (NON-CONTROLLING) INTEREST	088	0	32.404.392
B) PROVISIONS (ADP 091 to 096)	090	5.224.769	5.224.769
1 Provisions for pensions, termination benefits and similar obligations	091	3.246.174	3.246.174
2 Provisions for tax liabilities	092	0	0
3 Provisions for ongoing legal cases	093	0	0
4 Provisions for renewal of natural resources	094	0	0
5 Provisions for warranty obligations	095	0	
6 Other provisions	096	1.978.595 117.781.466	1.978.595 105.355.704
C) LONG-TERM LIABILITIES (ADP 098 to 108)  1 Liabilities to undertakings within the group	097	0 0	05,355,704
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3 Liabilities to companies linked by virtue of participating interests	100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5 Liabilities for loans, deposits etc.	102	21.135.957	21.139.879
6 Liabilities to banks and other financial institutions	103	63.073.285	55.022.218
7 Liabilities for advance payments	104	0	0
8 Liabilities to suppliers	105	2.443.900	244.390
9 Liabilities for securities	106	0	0
10 Other long-term liabilities	107	13.021.450	11.717.157
11 Deferred tax liability	108	18.106.874	17.232.060
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	123.055.235	144.490.116
1 Liabilities to undertakings within the group	110	630.610	16.693
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	822.059	0
3 Liabilities to companies linked by virtue of participating interests	112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5 Liabilities for loans, deposits etc.	114	48.549.973	59.918.272
6 Liabilities to banks and other financial institutions	115	27.845.755	30.217.790
7 Liabilities for advance payments	116	164.599	1.799.947
8 Liabilities to suppliers	117	24.970.737	26.982.921
9 Liabilities for securities	118	0 3.982.351	5.515.478
10 Liabilities to employees 11 Taxes, contributions and similar liabilities	119	6.703.630	9.396.398
12 Liabilities arising from the share in the result	121	0.703.630	9.390.390
13 Liabilities arising from fixed assets held for sale		0	0
	122		
	122	9 385 521	10.642.617
14 Other short-term liabilities  E) ACCRUALS AND DEFERRED INCOME	122 123 124	9.385.521 2.994.233	
14 Other short-term liabilities	123		10.642.617 2.417.331 281.481.228

### STATEMENT OF PROFIT OR LOSS for the period 01.01.2022. to 30.09.2022.

in HRK

Submitter: Varteks d.d.		Pama nadad affilia	provious voca	Current p	priod
ltem .	ADP	Same period of the			
	110000000000000000000000000000000000000	Cumulative	Quarter	Cumulative	Quarter
1	001	3 85.016.434	43.414.385	5 76.179.343	27.702.440
OPERATING INCOME (ADP 002 to 006)	001	6.560.537	2.673.463	4.634.686	913.564
1 Income from sales with undertakings within the group 2 Income from sales (outside group)	002	57.197.959	20.377.691	70.311.894	26.453.11
3 Income from the use of own products, goods and services	004	95	89	29.316	
4 Other operating income with undertakings within the group	005	87.622	35.314	89.188	28.75
5 Other operating income (outside the group)	006	21.170.221	20.327.828	1.114.259	307.01
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	98.382.201	36.446.980	102.909.093	37.470.21
1 Changes in inventories of work in progress and finished goods	008	7.072.615	844.204	2.579.391	8.797.86
2 Material costs (ADP 010 to 012)	009	31.402.667	13.417.695	34.628.465	7.186.74
a) Costs of raw materials and consumables	010	16.661.676	7.971.065	22.017.650	5.283.77
b) Costs of goods sold	011	6.867.011	2.410.291	3.206.448	861.70
c) Other external costs	012	7.873.980	3.036.339	9.404.367	1.041.26
3 Staff costs (ADP 014 to 016)	013	38.907.339	14.142.418	43.857.633	13.909.81
a) Net salaries and wages	014	25.899.282	9.406.405	29.339.333	9.314.40
b) Tax and contributions from salary costs	015	7.630.247	2.788.444	8.484.248	2.665.55
c) Contributions on salaries	016	5.377.810	1.947.569	6.034.052 7.569.317	1.929.86 2.914.97
4 Depreciation	017	6.972.077	2.274.585		4.206.38
5 Other costs	018	12.247.033	4.372.150	13.499.187	4.206.36 -25
6 Value adjustments (ADP 020+021)	019	0	0	0	
a) fixed assets other than financial assets	020 021	0	0	0	-25
b) current assets other than financial assets 7 Provisions (ADP 023 to 028)	021	0	0	0	
a) Provisions for pensions, termination benefits and similar obligations	022	0	0	0	AUSTRALIA TO SERVICE OF THE SERVICE
b) Provisions for tax liabilities	024	0	0	0	
c) Provisions for ongoing legal cases	025	0	0	0	
d) Provisions for renewal of natural resources	026	0	0	0	
e) Provisions for warranty obligations	027	0	0	0	
f) Other provisions	028	0	0	0	
8 Other operating expenses	029	1.780.470	1.395.928	775.100	454.67
III FINANCIAL INCOME (ADP 031 to 040)	030	2.705.863	504.382	1,861,283	469.19
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	2.581	1	19.507	6.56
4 Other interest income from operations with undertakings within the group	034	0	0	0	
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	340.994	19.591	355.191	14.68
6 Income from other long-term financial investments and loans	036	13.891	3.861	7.844	1.97
7 Other interest income	037 038	2.348.397	480.929	1.478.741	445.98
8 Exchange rate differences and other financial income 9 Unrealised gains (income) from financial assets	039	2.346.397	480.929	0	440.00
10 Other financial income	040	0	0	0	
IV FINANCIAL EXPENSES (ADP 042 to 048)	040	7.025.544	1.933.853	8.470.939	2.654.76
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	
Exchange rate differences and other expenses from operations with undertakings within the group	043	354.018	21.262	344.296	9.83
3 Interest expenses and similar expenses	044	4.893.329	1.450.391	6.178.875	2.009.59
4 Exchange rate differences and other expenses	045	1.772.187	462.200	1.947.768	635.33
5 Unrealised losses (expenses) from financial assets	046	0	0	0	
6 Value adjustments of financial assets (net)	047	0	0	0	
7 Other financial expenses	048	6.010	0	0	
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF	049	0	0	0	
PARTICIPATING INTERESTS	050	0	0	0	
VI SHARE IN PROFIT FROM JOINT VENTURES  VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF	050	0	- 0	0	
PARTICIPATING INTEREST	051	0	0	0	
VIII SHARE IN LOSS OF JOINT VENTURES	052	97 722 207	-		28 171 6
IX TOTAL INCOME (ADP 001+030+049 +050)	053	87.722.297	43.918.767	78.040.626	28.171.63
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	105.407.745	38.380.833	111.380.032	40.124.9
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-17.685.448	5.537.934	-33.339.406	-11.953.3
4 D 4 4 4 D D 050 050	056	0	5.537,934	BRITTH CALL THE CONTRACT OF THE PROPERTY OF TH	44.050.0
1 Pre-tax profit (ADP 053-054)		47 005 440			
2 Pre-tax loss (ADP 054-053)	057	-17.685.448 -4 981 937	-4 876 279	-33.339.406 -874.814	
2 Pre-tax loss (ADP 054-053) XII INCOME TAX	058	-4.981.937	-4.876.279	-874.814	-11.953.33 -72.63
2 Pre-tax loss (ADP 054-053)			UNIVERSAL POLICE DE LA COMPANION DE LA COMPANI		

DISCONTINUED OPERATIONS (to be filled in by undertakings subject t	o IFRS only	with discontinued op	erations)		<b>网络电影</b>
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	062	0	0	0	0
(ADP 063-064)	063	0	O O	O	TINUNUNINDISHININGINGINGI
1 Pre-tax profit from discontinued operations	064	0	0	0	
2 Pre-tax loss on discontinued operations XV INCOME TAX OF DISCONTINUED OPERATIONS	065	0	0	0	
	066	0	0	0	MININE HOLDWARM POR A CHINA
Discontinued operations profit for the period (ADP 062-065)     Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFI	THE RESERVED OF THE PROPERTY.	pag-space and second page of the page of t		18-07/18/07/19/19/19	
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	0	0	0	
1 Pre-tax profit (ADP 068)	069	0	0	0	AND THE PROPERTY OF THE PROPER
	070	0	0	0	
2 Pre-tax loss (ADP 068) XVII INCOME TAX (ADP 058+065)	070	0	0	0	MARKES AND
	071	0	0	0	
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	The state of the s	0	0		
1 Profit for the period (ADP 068-071)	073		HISBORIAN SENSON CONTRACTOR OF THE	0	
2 Loss for the period (ADP 071-068)	074	0	0		
APPENDIX to the P&L (to be filled in by undertakings that draw up con					
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	
1 Attributable to owners of the parent	076	0	0	0	
2 Attributable to minority (non-controlling) interest	077	0	0	. 0	
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by ur			(al sales basis of acco		
I PROFIT OR LOSS FOR THE PERIOD	078	-12.703.511	10.414.213	-32.464.592	-11.880.715
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	0	0	0	C
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	C
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	(
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	C
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	С
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
5 Other items that will not be reclassified	085	0	0	0	(
6 Income tax relating to items that will not be reclassified	086	0	0		Comparation and a second
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	C
1 Exchange rate differences from translation of foreign operations	088	0	0	0	(
2 Gains or losses from subsequent measurement of debt securities at					
fair value through other comprehensive income	089	0	0	0	(
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	(
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	(
5 Share in other comprehensive income/loss of companies linked by	092	0	0	0	(
virtue of participating interests	000				-
6 Changes in fair value of the time value of option	093	0	0	0	(
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	(
8 Other items that may be reclassified to profit or loss	095	0	0	0	(
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	(
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	0	0	0	(
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-12.703.511	10.414.213	-32.464.592	-11.880.71
APPENDIX to the Statement on comprehensive income (to be filled in b	y undertaki	ings that draw up con	solidated statemen	nts)	un Magneta ar Alb
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-12.703.511	10.414.213	-32.464.592	-11.880.715
1 Attributable to owners of the parent	100	-12.703.511	10.414.213	-32.464.592	-11.880.715
2 Attributable to minority (non-controlling) interest	101	0	0	0	(

## STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2022. to 30.09.2022.

in HRK

2. Adjustments (ADP 003 to 010):  a) Depreciation  b) Gains and losses from sale and value adjustment of fixed tangible and internable assets  c) Gains and losses from sale and unrealized gains and losses and value adjustment of fixed tangible and internable assets  c) Gains and losses from sale and unrealized gains and losses and value adjustment of fixed tangible and internable assets  c) Gains and losses from sale and unrealized gains and losses and value adjustment of fixed tangible and internable assets  d) Internation of the description of the sale of the sa	Submitter: Varteks d.d.			IN HKK
Cash flow from perating activities:  1 Pre-tax profit 2 Adjustments (ADP 003 to 010): 3 Depreciation 10 Opt	Item	CONTRACTOR OF THE PARTY OF THE		Current period
Pre-tax profit   001	1		Contract to the contract of th	4
2. Adjustments (ADP 003 to 010):  a) Depreciation  b) Gains and losses from sale and value adjustment of fixed tangible and internable assets  c) Gains and losses from sale and unrealized gains and losses and value adjustment of fixed tangible and internable assets  c) Gains and losses from sale and unrealized gains and losses and value adjustment of fixed tangible and internable assets  c) Gains and losses from sale and unrealized gains and losses and value adjustment of fixed tangible and internable assets  d) Internation of the description of the sale of the sa	Cash flow from operating activities			
20 Depreciation   0.00   0.5,984.755   7.598.315   7	**************************************	*********************		-33.339.406
20   20   20   20   20   20   20   20	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			
1.48   1.48		003	6.984.795	7.569.317
Gains and losses from sale and unrealised gains and losses end value   006   2,2581   -2,7346		004	1.462.379	-3.058.589
Online   O	c) Gains and losses from sale and unrealised gains and losses and value	005	0	0
Interest expenses			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	
Provisions   QE Exchange and edifferences (unrealised)   OB   1-12-110   OB   2-12-110   OB   2-12-110   OB   2-12-110   OB   2-12-110   OB   2-12-110   OB   2-12-110   OB   OB   OB   OB   OB   OB   OB   O				
Dechange rate differences (unrealised)   009   469.792   497.395   100   009   100   00   000		·		6.178.875
Discrete adjustments for non-cash transactions and unrealised gains and losses	**************************************	*******************************	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	407 230
Cash   100   0   0   0   0   0   0   0   0		************************		497.239
ADP 001-0029   3.0 Cape   3.0 C		010	0	0
3.0 Panges in the working capital (ADP.013 to 016)   012	I Cash flow increase or decrease before changes in working capital	044	E 000 E04	00 470 040
a) Increase or decrease in short-term liabilities b) Increase or decrease in interterm receivables 014 4-54-55-471 -14-984-32- 0) Increase or decrease in inventories 015 8,968.129 3,681.032 0) Other increase or decrease in working capital 10 Cash from operations (ADP 011+012) 1017 5-55272-988 2-43-484-181 10 Cash from operations (ADP 011+012) 1017 5-55272-989 3-43-484-181 11 Cash from operations (ADP 011+012) 1018 1-555.000 1019 0 0 -56,914.707 -26,510.551 10 Cash flow from investment activities 10 Cash flow from investment activities 11 Cash receipts from sales of fixed tangible and intangible assets 12 Cash receipts from repayment of loans and deposits 12 Cash receipts from investment activities 13 Cash receipts from investment activities 14 Dividends receipts from investment activities 16 Other cash receipts from investment activities 17 Cash payments for the purchase of fixed tangible and intangible assets 18 Cash receipts from investment activities 19 Cash payments for the purchase of fixed tangible and intangible assets 10 Cash payments for the purchase of fixed tangible and intangible assets 10 Cash payments for the purchase of fixed tangible and intangible assets 10 Cash payments for the purchase of fixed tangible and intangible assets 10 Cash payments for the acquisition of financial instruments 10 Cash payments for the acquisition of financial instruments 10 Cash payments for the acquisition of financial instruments 10 Cash payments from investment activities (ADP 028 to 032) 10 Cash flow from financing activities 11 Cash payments from the issue of equity financial instruments 12 Cash payments from the issue of equity financial instruments 13 Cash receipts from financing activities (ADP 028 to 032) 14 Cash payments from the issue of equity financial instruments 15 Cash receipts from the issue of equity financial instruments 16 Cash receipts from the issue of equity financial instruments 17 Cash payments for financial instruments 18 Cash payments for financial instruments 19 Cash payments for financial	(ADP 001+002)	011	-5.893.594	-22.179.912
p) Increase or decrease in short-term receivables	3 Changes in the working capital (ADP 013 to 016)	012	-49.479.395	-2.764.239
colorarease or decrease in inventional (2007)   3.881   3.88	a) Increase or decrease in short-term liabilities	013	727.549	7.004.415
1.534 hz	**************************************	***************************************		-14.984.324
II Cash From operations (ADP 011+012)			*******************************	
A Interest paid   018		THE RESERVE THE PROPERTY OF THE PARTY OF THE	~~~	· · · · · · · · · · · · · · · · · · ·
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	antita antita attita	communication in the communication of the communica		
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)  Cash flow from investment activities:    1 Cash receipts from sales of fixed tangible and intangible assets   1 Cash receipts from sales of fixed tangible and intangible assets   2 Cash receipts from sales of financial instruments   2 Cash receipts from reapyment of loans and deposits   2 Cash receipts from repayment of loans and deposits   3 Cash receipts from repayment of loans and deposits   4 Cother cash receipts from investment activities   025   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			-1.541./18	-1.565.900
Cash flow from investment activities  1 Cash receipts from sales of fixed tangible and intangible assets  2 Cash receipts from sales of fixed tangible and intangible assets  2 Cash receipts from sales of fixed tangible and intangible assets  2 Cash receipts from sales of financial instruments  2 Cash receipts from sales of financial instruments  3 Interest received  4 D O O O O O O O O O O O O O O O O O O			U	
1 Cash receipts from sales of fixed tangible and intangible assets 2 Cash receipts from sales of financial instruments 3 Interest received 4 Dividends received 5 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities 1 Cash receipts from repayment of loans and deposits 6 Other cash receipts from investment activities (ADP 021 to 026) 1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 2 Cash payments for the acquisition of financial instruments 2 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 3 Cash payments from investment activities 3 Cash flow from financing activities 4 Cash flow from financing activities 5 Cash flow from financing activities 6 Cash flow from financing activities 7 Cash flow from financing activities 8 Cash flow from financing activities 9 Cash flow from financing flow from financing activities 9 Cash flow from financing flow from financing activities 9 Cash flow from financing flow from financing activities 9 Cash flow from financ	A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-56.914.707	-26.510.051
2 Cash receipts from sales of financial instruments 22 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Cash flow from investment activities			
3 Interest received	Cash receipts from sales of fixed tangible and intangible assets	021	37.634.018	10.188.518
3 Interest received				
4 Dividends received 024 0.0 0.25 0.3 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	······································	***************************************	······································	······································
5 Cash receipts from repayment of loans and deposits         025         4.561.397         4.439.531           6 Other cash receipts from investment activities         026         0         0           III Total cash receipts from investment activities (ADP 021 to 026)         027         42.195.415         14.628.045           1 Cash payments for the purchase of fixed tangible and intangible assets         028         -8.667.987         -810.627           2 Cash payments for loans and deposits for the period         030         -6.061.508         -3.585.227           3 Cash payments fror loans and deposits for the period         031         0         -6.061.508         -3.585.227           4 Acquisition of a subsidiary, net of cash acquired         031         0         -6.061.508         -3.585.227           5 Other cash payments from investment activities         032         0         0         0           IV Total cash payments from investment activities (ADP 028 to 032)         033         -14.729.495         -4.395.854           B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)         034         27.465.920         10.232.195           Cash receipts from the increase in initial (subscribed) capital         035         0         0           2 Cash receipts from the increase in initial (subscribed) capital         035         0         0 <td>~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~</td> <td>~~~~</td> <td></td> <td>~~~<b>*</b>~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~</td>	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	~~~~		~~~ <b>*</b> ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
1		***************************************		
1 Cash payments for the purchase of fixed tangible and intangible assets 2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 3 Cash payments for loans and deposits for the period 4 Acquisition of a subsidiary, net of cash acquired 5 Other cash payments from investment activities 8 Other cash payments from investment activities (ADP 028 to 032) 9 Other Cash payments from investment activities (ADP 028 to 032) 10 Total cash payments from investment activities (ADP 027 +033) 11 Cash FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033) 12 Cash receipts from the increase in initial (subscribed) capital 12 Cash receipts from the increase in initial (subscribed) capital 12 Cash receipts from the increase in initial (subscribed) capital 13 Cash receipts from tredit principals, loans and other borrowings 14 Cuber cash receipts from financing activities 15 Cash receipts from financing activities (ADP 035 to 038) 16 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 17 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 18 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 19 Cash payments for finance lease 10 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 10 Control of the redemption of treasury shares and decrease in initial (subscribed) capital 10 Control of the redemption of treasury shares and decrease in initial (subscribed) capital 10 Control of the redemption of treasury shares and decrease in initial (subscribed) capital 10 Control of the redemption of treasury shares and decrease in initial (subscribed) capital 10 Control of the redemption of treasury shares and decrease in initial (subscribed) capital 10 Control of the redemption of treasury shares and decrease in initial subscribedo) capital 11 Cash payments from financing activities (ADP 04	6 Other cash receipts from investment activities		***************************************	0
2 Cash payments for the acquisition of financial instruments 3 Cash payments for loans and deposits for the period 4 Acquisition of a subsidiary, net of cash acquired 5 Other cash payments from investment activities 932 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	III Total cash receipts from investment activities (ADP 021 to 026)	027	42.195.415	14.628.049
3 Cash payments for loans and deposits for the period 4 Acquisition of a subsidiary, net of cash acquired 5 Other cash payments from investment activities 0 32 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Cash payments for the purchase of fixed tangible and intangible assets	028	-8.667.987	-810.627
3 Cash payments for loans and deposits for the period 4 Acquisition of a subsidiary, net of cash acquired 5 Other cash payments from investment activities 0 32 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 Cash payments for the acquisition of financial instruments	029	0	0
4 Acquisition of a subsidiary, net of cash acquired 5 Other cash payments from investment activities 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 Cash payments for loans and deposits for the period	***************************************	-6.061.508	-3.585.227
NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 028 to 032)   033	4 Acquisition of a subsidiary, net of cash acquired	031	***************************************	0
B  NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	5 Other cash payments from investment activities	032	0	0
Cash flow from financing activities  1 Cash receipts from the increase in initial (subscribed) capital  2 Cash receipts from the increase in initial (subscribed) capital  3 Cash receipts from the issue of equity financial instruments and debt financial instruments  3 Cash receipts from credit principals, loans and other borrowings  4 Other cash receipts from financing activities  4 Other cash receipts from financing activities (ADP 035 to 038)  4 Comparison of the repayment of credit principals, loans and other borrowings and debt financial instruments  4 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments  5 Cash payments for dividends  6 Cash payments for dividends  7 Cash payments for finance lease  7 Cash payments for finance lease  8 Cash payments for finance lease  9 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital  9 Country of the redemption of treasury shares and decrease in initial (subscribed) capital  9 Country of the redemption of treasury shares and decrease in initial (subscribed) capital  9 Country of the redemption of treasury shares and decrease in initial (subscribed) capital  9 Country of the redemption of treasury shares and decrease in initial (subscribed) capital  9 Country of the redemption of treasury shares and decrease in odd of the redemption of treasury shares and decrease in odd of the redemption of treasury shares and decrease in odd of the redemption of treasury shares and decrease in odd of the redemption of treasury shares and decrease in odd of the redemption of treasury shares and decrease in odd of the redemption of treasury shares and decrease in odd of the redemption of treasury shares and decrease in odd of the redemption of treasury shares and decrease in odd of the redemption of treasury shares and other odd of the redemption of treasury shares and other odd of the redemption of treasury shares and other odd of the redemption of treasury shares and other odd of th	IV Total cash payments from investment activities (ADP 028 to 032)	033	-14.729.495	-4.395.854
1 Cash receipts from the increase in initial (subscribed) capital 035 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	27.465.920	10.232.195
2 Cash receipts from the issue of equity financial instruments and debt financial instruments 3 Cash receipts from credit principals, loans and other borrowings 4 Other cash receipts from financing activities V Total cash receipts from financing activities (ADP 035 to 038) 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities VI Total cash payments from financing activities (ADP 040 to 044) C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE	Cash flow from financing activities			
### State   ### St		035	0	. 0
4 Other cash receipts from financing activities  V Total cash receipts from financing activities (ADP 035 to 038)  O Total cash perceipts from financing activities (ADP 035 to 038)  O Total cash perceipts from financing activities (ADP 035 to 038)  O Total cash perceipts from financing activities (ADP 035 to 038)  O Total cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments  O Total cash payments for dividends  O Total cash payments for dividends  O Total cash payments for dividends  O Total cash payments for finance lease  O Total cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital  O Total cash payments from financing activities  O Total cash payments from financing activities  O Total cash payments from financing activities (ADP 040 to 044)  O Total cash payments from financing activities (ADP 040 to 044)  O Total cash payments from financing activities (ADP 039 +045)  O NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  O TOTAL CASH FLOW FROM FINANCING ACTIVI	financial instruments	036	2.347.800	0
4 Other cash receipts from financing activities  V Total cash receipts from financing activities (ADP 035 to 038)  O Total cash perceipts from financing activities (ADP 035 to 038)  O Total cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments  O 40  O 33.896.440  O 33.896.440  O 33.896.440  O 33.896.440  O 33.896.440  O 33.896.440  O 43  O 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 Cash receipts from credit principals, loans and other borrowings	037	57.614.078	17.633.765
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities VI Total cash payments from financing activities (ADP 040 to 044) C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE	4 Other cash receipts from financing activities	038	4.032.085	0
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments 2 Cash payments for dividends 3 Cash payments for finance lease 4 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities 4 Cash payments from financing activities 5 Other cash payments from financing activities 4 Cash payments from financing activities 5 Other cash payments from financing activities 6 Other cash payments from financing activities 6 Other cash payments from financing activities 7 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 040 to 044) 6 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 6 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 7 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 7 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 8 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 9 Other Cash FLOW FROM FINANCING ACTIVITIES (ADP 039	V Total cash receipts from financing activities (ADP 035 to 038)	039	63.993.963	17.633.765
borrowings and debt financial instruments  2 Cash payments for dividends  3 Cash payments for dividends  3 Cash payments for finance lease  4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital  5 Other cash payments from financing activities  VI Total cash payments from financing activities (ADP 040 to 044)  C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  1 Unrealised exchange rate differences in respect of cash and cash equivalents  D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)  E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  F) CASH AND CASH EQUIVALENTS AT THE END OF THE  1 25 042  1 26 042  0 0 -1.463.134  0 0 043  0 0 044  -56.771  0 0 045  -33.953.211  -5.119.409  0 046  30.040.752  12.514.356  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 Cash payments for the repayment of credit principals, loans and other			
3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities VI Total cash payments from financing activities (ADP 040 to 044) 045 C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE  1 25 737	borrowings and debt financial instruments	040	-33.896.440	-3.656.275
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital 5 Other cash payments from financing activities 044 -56,771 0 045 VI Total cash payments from financing activities (ADP 040 to 044) 045 -33.953.211 -5.119,409 C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045) 1 Unrealised exchange rate differences in respect of cash and cash equivalents 047 0 048 591.965 -3.763.500 E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 1 285.091 1 285.091 1 285.091	2 Cash payments for dividends	041	0	0
initial (subscribed) capital  5 Other cash payments from financing activities  VI Total cash payments from financing activities (ADP 040 to 044)  045  -33.953.211  -5.119.409  C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  1 Unrealised exchange rate differences in respect of cash and cash equivalents  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 Cash payments for finance lease	042	0	-1.463.134
5 Other cash payments from financing activities  044  -56.771  0  VI Total cash payments from financing activities (ADP 040 to 044)  045  -33.953.211  -5.119.409  C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  1 Unrealised exchange rate differences in respect of cash and cash equivalents  047  0 0  0 NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)  E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  F) CASH AND CASH EQUIVALENTS AT THE END OF THE		043	0	0
VI Total cash payments from financing activities (ADP 040 to 044)  C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  1 Unrealised exchange rate differences in respect of cash and cash equivalents  D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)  E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD  F) CASH AND CASH EQUIVALENTS AT THE END OF THE	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	044	56 771	
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)  1 Unrealised exchange rate differences in respect of cash and cash equivalents  0 UT  0 0 0  0 0 0  0 0 0  0 0 0 0  0 0 0 0 0  0	o cure con payments from matering activities		-36.771	
1 Unrealised exchange rate differences in respect of cash and cash equivalents  0 0 0  0 0  0 0  0 0  0 0  0 0  0 0	VI Total cash payments from financing activities (ADP 040 to 044)	045	-33.953.211	-5.119.409
equivalents 047 0 0  D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) 048 591.965 -3.763.500  E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 049 693.116 3.939.237  F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 1.285.021 1.785.797	C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	30.040.752	12.514.356
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047) 048 591.965 -3.763.500   E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 049 693.116 3.939.237   F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 1.285.091 1.	Unrealised exchange rate differences in respect of cash and cash equivalents	047	0	0
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD 049 693.116 3.939.237  F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 1.285.021 1.75.737	D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP	049	E04 005	0.700.500
PERIOD 049 693.116 3.939.237  F) CASH AND CASH EQUIVALENTS AT THE END OF THE 050 1.285.081 1.785.797	020+034+046+047)	048	591.965	-3,763.500
	E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	693.116	3.939.237
	F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	1.285.081	175.737

### STATEMENT OF CASH FLOWS - direct method

for the period \_\_.\_\_ to \_\_.\_\_

in HRK

Submitter:			
ltem.	ADP code	Same period of the previous year	Current period
Company of the second s	2	3 7 1 1 1	4.
Cash flow from operating activities			
1 Cash receipts from customers	001	0	C
2 Cash receipts from royalties, fees, commissions and other revenue	002	0	O
3 Cash receipts from insurance premiums	003	0	0
4 Cash receipts from tax refund	004	0	C
5 Other cash receipts from operating activities	005	0	C
I Total cash receipts from operating activities (ADP 001 to 005)	006	0	(
1 Cash payments to suppliers	007	0	C
2 Cash payments to employees	008	0	(
3 Cash payments for insurance premiums	009	0	
4 Interest paid	010	0	
5 Income tax paid	011	0	
6 Other cash payments from operating activities	012	0	
II Total cash payments from operating activities (ADP 007 to 012)	013	0	Control of the Contro
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)	014	0	
Cash flow from investment activities			
		İ	I
1 Cash receipts from sales of fixed tangible and intangible assets	015	0	C
2 Cash receipts from sales of financial instruments	016	0	
3 Interest received	017	0	C
4 Dividends received	018	0	
5 Cash receipts from the repayment of loans and deposits	019	0	
6 Other cash receipts from investment activities	020	0	
6 Other cash receipts from investment activities	020		
III Total cash receipts from investment activities (ADP 015 to 020)	021	0	C
Cash payments for the purchase of fixed tangible and intangible assets	022	0	C
2 Cash payments for the acquisition of financial instruments	023	0	C
3 Cash payments for loans and deposits	024	0	C
4 Acquisition of a subsidiary, net of cash acquired	025	0	C
5 Other cash payments from investment activities	026	0	C
IV Total cash payments from investment activities (ADP 022 to 026)	027	0	C
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)	028	0	and the same and the same to the same of t
Cash flow from financing activities	000		I
1 Cash receipts from the increase in initial (subscribed) capital	029	0	U
2 Cash receipts the from issue of equity financial instruments and debt financial instruments	030	0	C
	024	0	
3 Cash receipts from credit principals, loans and other borrowings     4 Other cash receipts from financing activities	031 032	0	
4 Other cash receipts from financing activities	032	U	
V Total cash receipts from financing activities (ADP 029 to 032)	033	0	C
1 Cash payments for the repayment of credit principals, loans andother borrowings and debt financial instruments	034	0	C
2 Cash payments for dividends	035	0	C
3 Cash payments for finance lease	036	0	C
4 Cash payments for the redemption of treasury shares and decrease in		0	
initial (subscribed) capital	037	0	
5 Other cash payments from financing activities	038	0	C
VI Total cash payments from financing activities (ADP 034 to 038)	039	0	ALL CONTRACTOR C
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033 +039)	040	0	C
Unrealised exchange rate differences in respect of cash and cash equivalents	041	0	C
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 014 + 028 +	042	0	C
040 + 041)  E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	043	0	C
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (042+043)	044	0	C

STATEMENT OF CHANGES IN EQUITY for the period from 01.01.2022 to 30.09.2022

for the period from 01.01.2022 to 30.09.2022	30.09.2022											Salaria Salaria					.⊆	in HRK	
から という はない ないかん はない ないかい ないかい ないかい はんかい		STATE	では、日本のでは、日本には、日本のでは、日本には、日本には、日本には、日本には、日本には、日本には、日本には、日本に	San Stranger Stranger	のないないのでは	SECURIOR SEC	TOTAL STREET,	TO SERVICE THE PARTY.	Attributions to over	present of the parent	THE REPORT OF THE PARTY OF THE				STATE OF THE PERSON NAMED IN				
we	ð.	treat policy treat	Capitaneseaver	Legarosever	Reserves for a treatment of the rate	tessing states to the company of the	Sautory reserves	QDay restiviés	Reymolika	Fait viene of factorial assets through office compatibilities forces to text	Cuch Bost lategy.	HASSE of a net logsthight in a breign epitesten effective portion	Cellings falls welling smallsystem	Exchange (Ab. differences from from putting al	Returned profet)	Franklyss for the Englishes year	obstation desired in connects of the particular particular connects of the particular connects of the connects	Minority fram- cont. (2-3) interest	Total ex हमें सार्व सम्बद्धारम्ब
	۲.		٦	•	ę	1	٠	•	(0)	п	ą.	2	ħ.	i.	9)	11	43650	ij.	(6)(9)
Previous period		41.066.860	100 000	-	Loar sac	1977 176 6	I.o.	124651	17 601 751		10	lo	Jo	Io	1011 157 17.	11 469 083	912 09911	10	41,650,740
2 Changes in accounting policies	62	0	0	0	0	0	0	0	0		0	0	0	0	0	0	0	0	0
3 Correction of errors	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ALP 01 to	3	41,056,860	655 664	0	764.430	3.371.478	0	174.653	77,593,763	٥	0	0	0	0	.71.754.110	.31.469.063	13 650,719	0	13.650.719
5 Profi/loss of the period	8	0	0	0	0	0	0	0	0	0	0	0			0	2 038 140	2.038.140	0	2038 140
6 Exchange rate differences from translation of foreign operations	8	0	0	0	0	0	0	o lilling	0////////		0	0			000000000000000000000000000000000000000	0//////////////////////////////////////	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	20	0	0	0	0	0	0	0	4.693.118	0	0	0			24.341.755	0	29 234 873	0	29 234 673
8 Gains or losses from subsequent measurement of francial assets at fair value through other comprehensive income (available for sale)	8	0	0	0	0	0	0	0	0	0	0	0			0	0	0	0	0
9 Proft or loss arising from effective cash flow hedge	8	0	0	0	0	0	0	0	0	0//////////////////////////////////////	0	0			0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	۰
11 Share in other comprehensive income/loss of companies linked by vitue of			C		0	0		0	0	0	0	6	c	C	C	C	c	0	
participating interests	: (										0			0	97.27	0	37.00		97.65
13 Other changes in equity unrelated to owners	2 22	0	00	000	000	0	0	0	0		0	0	0	0 0	3 900	0	3,900	0	3 800
14 Tax on transactions recognised directly in equity	14	30/1/1/1/1/10	0/////////	001111111111111111111111111111111111111	0/////////	0/////////	0/////////	0	0	0	0	0	0	0	0	0	0	0	0
<ol> <li>Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of proft)</li> </ol>	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	18	0	-269 218	0	.754.460	-3.371.478	0	0			0	0	0	0	0	0	2.347.600	0	2347 800
19 Payments from members/shareholders	6	9 200 000	0	0	0	0	0	0	0		0	0	0	0	0	0	9 200 000	0	9.200.000
20 Payment of share in profit/dividend	2 2	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0
22 Transfer to reserves according to the annual schedule	2	0	0	0	0	0	0	0	0		0	0	0	0	-31,469.083	31.469.083	0 0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Betance on the last day of the previous business year reporting period (ADP 04 to 23)	77	50.266.860	366 446	0	0	0	٥	174.653	82 456 871	0	0	0	0	0	.78 691 284	2038.140	56.461.698	0	56 461 686
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial state	ertakings that di		nents in accordance w	with the IFRS)		BALL BELLEVIEW SELLS					S SANSARANS								
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ASP GS to 14)	82	۰	٥	0	0	٥	0	O	4 593,118	0	٥	0	0	0	24 331 909	0	29.225.027	۰	29 225 027
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ALP 05+25)	28	0	0	٥	0	0	0	٥	4 803 118	0	0	0	0	0	24.331.909	2 038 140	31 263 167	0	31,263,167
III TRANSACTIONS WITH OWNERS IN THE FREVIOUS FERIOD RECOGNISED DIRECTLY IN EQUITY (ACP 15 to 2))	12	9 200 000	-269 218	0	.754 460	3371,478	0	0	0	0	0	٥	0	0	-31.469.083	31 469 083	11 547 600	0	11.547.800

Balance on the first day of the current business year	28	50	50 266 860	386 446	446	0		0	0		0	174 653	82 455 871	171	0		0	0	0		0 -78.891.284		2 038 140	55.451.595	0	56 451,696
Chapter in accounting molinies	20		c		c	C		c	C		o	c		0	o		0	0	0		0	0	0	0	0	0
Correction of errors	30		0		0	0		0	0		0	0		0	0		0	0	0		0	0	0	0	0	0
Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	99	50.266.860	355 445	445	0		0	0		0	174.653	82 486 871	17.6	0		0	۰	0		0 -78 591 284		2.038,140	56 461 686	0	56 451 696
Profit/loss of the period	32		0		0	0		0	0////		0	0		0	0///		0	0				0 32	32 464 592	-32 454 592	0	-32 464 592
Exchange rate differences from translation of foreign operations	33		0		0	0		0	0/1/10		0	0		0	0		0	0				0	0	0	0	0
Changes in revaluation reserves of fixed tangible and intangible assets	7		0		0	0		0	1		0	0	-3 985 265	365	0		9	0			3.965.265	1265	0	0	0	0
Gains or losses from subsequent measurement of financial assets at fair value mough other comprehensive income (available for sale)	35		0		0	0		0	1		0	0		9	0		0	0				0	0	٥	0	0
Proft or loss arising from effective cash flow hedge	36		0		0	0		0	0		0	0		0	0		0	0				0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37		0		10	0		10			0	0		0	0			0	0		0	0	0	0	0	O
It Share in other comprehensive income/cas of companies linked by virtue of autopating interests	38		0		0	0		0	0		0	0		0	0		0	0	0		0	0	0	0	0	0
2 Actuarial gains/losses on the defined benefit obligation	39		0	THE STATE OF THE S	0	0		0	0		0	0		0	0		0	0	0		0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40								0		0	0		0	0		0	0	3		0	-3.766	0	-3.785	0	-3 766
4 Tax on transactions recognised directly in equity	41		0		0	0		0	0/////		0	0		0	0		0	0	J		0	0	0	0	0	0
5 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy efficient procedure or from the reinvestment of profit)	42		0		0	0		0	0		0	0		0	0		0	0	0		0	0	0	0	0	0
6 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement stoodure	\$		0		0	0		0	0		0	0		0	0		0	0	0		0	0	0	0	0	0
7 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44		0		0	0		0	0		0	0		0	0		0	0	3		0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45		0			0					0	0		0	0		0	0	J		0	0	0	0	0	0
9 Payments from members/shareholders	46				0	0		0	0		0	0		0	0		0	0	3		0	0	0	O	0	0
20 Payment of share in proft/dividend	47		0		0	0		0	0		0	0		0	0		0	0	9		0	0	0	0	0	0
1 Other distributions and payments to members/shareholders	48		0		0	0		0	0		0	0		0	0		0	0	7		0		0	0	0	0
22 Carryforward per annual plane	49		0		0	0		0	0		0	0		0	0		0	0	3		0 203	2.038.140	-2.038.140	0	0	0
3 Increase in reserves arising from the pre-bankruptcy settlement procedure	8		0	-	0	0	-	0	0		0	0		0	0	-	0	0	7		0	0	0	0	0	0
14 Balance on the last day of the current business year reporting period (ADP if to 50)	25	8	50.266.860	336.446	446	0		٥	٥		0	174.653	78 501 606	909	0		0	0	0		0 -72 871 665		32 464 592	23 993 308	0	23 993 308
PPENDIX TO THE STATEMENT OF CHANGES III EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)	fakings that c	fraw up finan	cial statemen	ts in accorda	ance with the	IFRS)		TO SERVICE STATE OF THE PARTY O		STATE OF THE PARTY OF				STORES CO.	THE REAL PROPERTY.			TO SERVICE STATE OF THE PERSON NAMED IN COLUMN TWO IN COLU		THE PROPERTY AND ADDRESS OF	はないのでは、					
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF AX (ADP 33 to 41)	62		0		0	0		0	0		0	0	3 935 265	592	0		0	0	3		0 3.961,479	1,479	0	3,786	0	3.786
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 ob 52)	2		0		0	۰		0	0		0	۰	-3 985 265	265	0		0	0	٥		0 3881	3 831,479	-32.464.592	-32 468 378	0	-32 458 378
# TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DRECTLY IN EQUITY (ADP 42 to 50)	2		٥		0	٥		o	0		0	٥		0	٥		0	0	0		0 203	2 033.140	-2 038.140	0	0	0

NOTES TO FINANCIAL STATEMENTS - TFI (drawn up for quarterly reporting periods)

Name of the issuer: Varteks d.d.

Personal identification number (OIB): 00872098033

Reporting period: 01.01. -30.09.2022.

Notes to the financial statements for the quarterly periods include:

a) an explanation of business events that are significant for understanding changes in the statement of financial position and results of operations for the issuer's quarterly period compared to the last financial year, ie publish information related to these events and update relevant information published in the last annual financial report (paragraphs 15 to 15C of IAS 34 Financial Reporting for the Period of the Year),

b) information where access to the latest annual financial statements is provided, in order to understand the information published in the notes to the financial statements prepared for the reporting quarter.

Access to all information and financial reports is at www.zse.hr

c) a statement that the same accounting policies apply when preparing the financial statements for the quarterly period as in the most recent annual financial statements or, if those accounting policies have changed, a description of the nature and effect of the change (paragraph 16A (a)) of IAS 34 Financial Reporting for periods during the year).

Accounting policies have not changed since the last annual report.

d) an explanation of the business results in the event that the issuer performs activities of a seasonal nature (paragraphs 37 and 38 of IAS 34 - Financial Reporting for Periods during the Year)

We do not perform activities of a seasonal nature.

e) other disclosures required by IAS 34 Financial Reporting for the Periods of the Year; and

f) in the notes to the financial statements for the quarterly periods, in addition to the above information, the following information shall be disclosed:

- 1. name, registered office of the entrepreneur (address), legal form of the entrepreneur, country of establishment, registration number of the entity, personal identification number and, if applicable, that the entrepreneur is in liquidation, bankruptcy, abbreviated termination or extraordinary administration: Varteks d.d. Varaždin, Zagrebačka 94, joint stock company, RH, Mat. no. 03747034, OIB 00872098033, Entrepreneur operates regularly
- 2. adopted accounting policies (only an indication of whether there has been a change compared to the previous period) There were no changes
- 3. the total amount of all financial liabilities, guarantees or contingencies not included in the balance sheet, and an indication of the nature and form of any actual insurance provided; all liabilities relating to the pensions of an entrepreneur within a group or company linked to a participating interest are disclosed separately All financial liabilities are included in the balance sheet.
- 4. the amount and nature of individual items of income or expenditure of exceptional size or occurrence

There are no major discrepancies in individual items of income and expenditure.

- 5. amounts owed by the entrepreneur and maturing after more than five years, as well as the total debts of the entrepreneur covered by valuable insurance provided by the entrepreneur, indicating the type and form of insurance
- 6. average number of employees during the current period: 811 employees
- 7. if the entrepreneur has capitalized the cost of salaries in part or in full in accordance with regulations, information on the amount of total employee costs during the year broken down into the amount directly charged to the period and the amount capitalized in the value of assets during the period. for each part separately states the total amount of net salaries and the amount of taxes, contributions from salaries and contributions to salaries
- 8. if deferred tax provisions are recognized in the balance sheet, deferred tax balances at the end of the financial year and movements in these balances during the financial year

There were no provisions during the reporting period

9. name and registered office of each undertaking in which the undertaking, alone or through a person acting in his own name but on behalf of the undertaking, holds a participating share in the capital, showing the amount of capital held, the amount of total capital and reserves, and profit or loss business years of the undertaking in question, for which the annual financial statements have been adopted; information on capital and reserves and profit or loss may be omitted if the undertaking in question does not publish its balance sheet and is not under the control of another undertaking

VARTEKS PRO d.o.o., the last adopted financial report is for 2021.

Varteks Si d.o.o. - Slovenia

- 10. number and nominal value, or if there is no nominal value, the book value of shares or stakes subscribed during the business year within the authorized capital There was no subscription of shares or stakes
- 11. the existence of any certificates of participation, convertible debentures, guarantees, options or similar securities or rights, indicating their number and the rights conferring

#### There is not

12. name, seat and legal form of each undertaking in which the undertaking has unlimited liability

- 13. name and registered office of the undertaking compiling the quarterly consolidated financial statements of the largest group of undertakings in which the undertaking participates as a controlled member of the group
- 14. the name and registered office of the undertaking which draws up the quarterly consolidated financial statements of the smallest group of undertakings in which the undertaking participates as a controlled member and which is also included in the group of undertakings referred to in point 13.
- 15. the place where copies of the quarterly consolidated financial statements referred to in points 13 and 14 can be obtained, provided that they are available
- 16. the nature and business purpose of non-balance sheet arrangements and the financial impact of those arrangements on the entity, provided that the risks or rewards of such arrangements are material and to the extent that disclosure of such risks or rewards is necessary to assess the entity's financial condition.
- 17. the nature and financial impact of significant events that occurred after the balance sheet date and are not reflected in the income statement or balance sheet
  Pursuant to the provisions of Article 474 of the Capital Market Act, a company
  October 12 Management of Varteks d.d. informs the public about convening the General Assembly for November 22, 2022. years



Varaždin, October 28th 2022

# STATEMENT OF LIABILITY FOR PREPARING FINANCIAL STATEMENTS OF ISSUER

Third quarter of 2022 (unaudited, unconsolidated)

With this statement, in accordance with the Capital Market Act, we declare that to the best of our knowledge:

- set of financial statements of the Varteks d.d. (hereinafter: the Company) for the 3<sup>st</sup> quarter of 2022 (unaudited, unconsolidated), have been prepared in accordance with International Financial Reporting Standards, and in accordance with the Croatian Accounting Law, provide a complete and fair view of the Company's assets and liabilities, profit and loss, financial position and operations, except for the correction of prior period errors the effects of which are described in the management interim report.
- The management interim report contains a fair presentation of development and results of the operations and position of the Company, with a description of most significant risks and uncertainties to which the Company is exposed.

Dražen Dobiš

/Member of the Management Board/

VARTEKS d.d. / Zagrebačka 94 / HR-42000 VARAŽDIN / t. +385 99 399 7874 / f. +385 42 377 178 / P.P. 32 / info@varteks.com
Temeljni kapital 50.266.860,00 kn, uplaćen u cijelosti i podijeljen na 5.026.686 redovnih dionica, svaka nominalne vrijednosti 10,00 kn
Društvo je upisano u registar Trgovačkog suda u Varaždinu, poslovni broj iz upisnika Tt: 95/463-2 (MSB) 070004039, MB 3747034
OIB: 00872098033 / VAT: HR00872098033 / član Uprave Dražen Dobiš / predsjednica Nadzornog odbora Mirjana Droptina