

Varaždin, February 23th, 2021

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

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WEBSITE OF THE ISSUER – www.varteks.com

Subject: Information disclosure

Type of information: Notice for the Zagreb Stock Exchange and media

Company: VARTEKS d.d., Varaždin, Zagrebačka 94

LEI - 74780000Q0LH0TDGEO80

Member State: Republic of Croatia

ISIN: HRVARTR10005

Ticker: VART

Regulated Market: Zagreb Stock Exchange

Market Segment: Official Market

/
IBAN račun:

HR19 2360 0001 1013 3948 3
Zagrebačka banka d.d.
Zagreb

HR62 2340 0091 1001 1083 9
Privredna banka d.d.
Zagreb

HR47 2484 0081 1004 1765 2
Raiffeisenbank Austria d.d.
Zagreb

/ VARTEKS d.d. / Zagrebačka 94 / HR-42000 VARAŽDIN / tel. + 385 42 377 105 / fax.+ 385 42 377 395 / P.P. 32 / info@varteks.com
/ Temeljni kapital 41.066.860,00 kn, uplaćen u cijelosti i podijeljen na 4.106.686 redovnih dionica, svaka nominalne vrijednosti 10 kn.
/ Društvo je upisano u registar Trgovačkog suda u Varaždinu, poslovni broj iz upisnika Tt: 95/463-2 (MBS) 070004039 / M.B.3747034
/ OIB:00872098033 / VAT:HR00872098033 / predsjednik Nadzornog odbora Nenad Bakić / predsjednik Uprave Tomislav Babić
/ član Uprave Denis Smolar

Notice for the Zagreb Stock Exchange and media

At today's session of the Commission for Evaluation and Determination of Strategic Project Proposals, the project proposal "Varteks kvart-urbana regeneracija" was unanimously accepted and the Commission will send the Decision on declaring a strategic investment project to the Government of the Republic of Croatia for adoption.

Varteks has been in a difficult business and financial situation for decades, and has financed its negative operations by selling valuable assets throughout the former state, and before the last recapitalization it sold or handed over to banks the most valuable assets, department stores in Zagreb, Rijeka and Varaždin. Also, unused parts of the complex under the agreement with the banks are obliged to sell for the purpose of closing the remaining loans.

The goal of this project is to maintain the business development of Varteks d.d. and the preservation of existing jobs, as well as the improvement of the standards of the citizens of Varaždin in such a way that the real estate potential of the existing location is brought to new public purposes and economic types of use through the process of urban transformation.

Together with representatives of the Varaždin Conservation Department of the Ministry of Culture and Media, the Task Force visited the areas covered by the Varteks zone for the rehabilitation, protection and preservation of historic buildings, ie the retention of buildings for rehabilitation or reconstruction with the aim of sustainability, further visibility and preservation of architectural heritage. . This aims to create preconditions for new construction, which achieves the conditions for a functional urban and architectural reconstruction of the entire zone.

Varteks does not intend to invest in real estate projects alone, but only to sell non-operating assets, preserving historically valuable real estate, and transactions for some plots are in progress, as we previously informed the Zagreb Stock Exchange. For these transactions, the Management Board obtained the unanimous opinion of the Supervisory Board, including the representatives of the employees.

IBAN račun:

The eventual adoption of the project "Varteks district-urban regeneration" would not directly affect the financial situation of Varteks, but would allow future buyers easier to obtain permits, while protecting the urban development of the City of Varaždin

Management Board
Varteks d.d.

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