



TANKERSKA NEXT GENERATION

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CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

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THE ZAGREB STOCK EXCHANGE

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CROATIAN NEWS AGENCY

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WEBSITE OF THE ISSUER

Listing: Zagreb Stock Exchange, Official Market

ISIN: H RTPNGRA0000

Ticker: TPNG-R-A

LEI: 74780000Y04HB9CIA883

Member State: Republic of Croatia

November 2nd, 2020

Subject: Share Buy-Back Programme

Pursuant to the provisions of the Capital Market Act and the Rules of the Zagreb Stock Exchange, Tankerska Next Generation Shipping Joint Stock Company (hereinafter: the Company) hereby announces that on October 29th, 2020 the Management Board of the Company adopted a Treasury Share Buy-Back Programme ("New Programme") as attached to this notification. By accepting the New Programme, the Share Buy-Back Programme adopted on February 21, 2020 has been relinquished.

TANKERSKA NEXT GENERATION

Tankerska Next Generation Shipping Joint Stock Company
Božidara Petranovića 4, 23 000 Zadar, Croatia
Short name of the company: Tankerska Next Generation Inc.
Incorporated 22 August 2014
Company's Bank Account:
Privredna Banka Zagreb Inc., Zagreb
IBAN HR86 2340 0091 1106 7758 7
Swift code: PBZGHR2X

MBS (registration number) 110046753 Commercial Court in Zadar
Share capital: 436,667,250.00 HRK paid completely
Issued shares: 8,733,345 ordinary shares with no par value
The President of Supervisory Board: Ivica Pijaca
The Management Board: John Karavanić
OIB (personal identification number): 30312968003
VAT identification number: HR30312968003



SHARE BUY BACK PROGRAMME IN THE AMOUNT OF HRK 5 MILLION

Tankerska Next Generation d.d., a public limited company with its registered seat in Croatia, Zadar, Božidara Petranovića 4, („Tankerska Next Generation“ or „the Company“) hereby announces a share buyback programme („the Programme“) to purchase the Company's shares, ticker symbol TPNG („Shares“). Tankerska Next Generation plans to repurchase up to 110.000 of own Shares and the aggregate purchase price of all Shares acquired under the Programme will be no greater than 5.000.000 HRK. The Program will expire on November 2, 2021, at the latest.

The Programme intends to acquire the Company's shares in accordance with the resolution adopted by the Annual General Meeting of Shareholders held on August 21, 2020 („Annual General Meeting Resolution“) which marks the continuation of the Management's efforts to enhance shareholders' value and is aimed, among other things, to boost Shares' liquidity.

The repurchase of the Shares will be conducted on the regulated market of the Zagreb Stock Exchange (in and outside the order book). Programme's execution will be dependent on the market conditions and strategic decisions of the Company and may be suspended, discontinued or modified for any reason at any moment of the Programme duration.

GENERAL INFORMATION ABOUT THE PROGRAMME

PROGRAMME DURATION	The Programme will commence on November 2, 2020 and last until November 2, 2021. the Company is under no obligation to buy Shares and it will act according to market conditions.
MAXIMUM NUMBER OF SHARES	110,000
MAXIMUM AMOUNT	5,000,000 HRK
VENUE	The Shares will be purchased on the Zagreb Stock Exchange by using the modalities of trading prescribed by the Rules of the Zagreb Stock Exchange, including block trades.
REPURCHASE PRICE	Pursuant to the decision of the General Assembly of the Company dated August 21, 2020, the Company's Management Board is authorized to acquire its own shares in the amount of at least 90% and at most 110% of the average market price for a share achieved on the regulated market during the previous trading day.

TOTAL NUMBER OF SHARES	8.733.345
OWN SHARES	As of the announcement date, the Company holds 26,323 of ordinary shares in treasury that represent 0.30% of the share capital.

PROGRAMME ARRANGER	INTERCAPITAL securities Ltd. (INTERCAPITAL) INTERCAPITAL, acting on behalf of the Company, will be the only member of the Zagreb Stock Exchange to repurchase Shares within the Programme. INTERCAPITAL will conduct the Programme and make trading decisions under the Programme independently of the Company with regard of timing of purchase and price of Shares (also during the lock-up periods), other than the limitations provided for in the Annual General Meeting Resolution. Decisions regarding the actual transactions including but not limited to the timing, number and value of Shares repurchased, will be at the sole discretion of the Company.
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DISCLOSURES	Details of the transactions carried out will be disclosed to the market on the web site of the Company and Zagreb Stock exchange as well as the Official register of prescribed informations operated by CFSSA (Službeni registar propisanih informacija)
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NOTE	This Programme will be conducted within the framework of the Annual General Meeting Resolution and was approved by the Company's Management Board on October 29 th , 2020.
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