

Security:	SUKC-R-A
ISIN:	HRSUKCRA0001
LEI:	7478000070X8LWJUBX45
Home member state:	Croatia
Market segment:	Official market

Zagreb, December 16, 2021

Zagreb Stock Exchange
Croatian Financial Services Supervisory Agency
Croatian News Agency
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Company WEB site

Notice of approved investments for 2022

Pursuant to the Zagreb Stock Exchange Rules, Sunce hoteli d.d., Trpinjska 9, Zagreb, OIB: 06916431329 ("**Sunce**" or the "**Company**"), informs that the Supervisory Board of the Company has approved investments for further improvement of quality and services in its hotels for 2022, amounting to **approximately EUR 44,2 million**.

These investments confirm the intention of the majority shareholders in terms of developing the future business of the Company, through strengthening the market position by implementing new and developing existing capacities and services, as well as continuing investments in raising the quality of accommodation for its employees.

Out of a total of EUR 44 million of investments, approximately EUR 29 million is planned to be raised through Capital increase by issuing new shares for the purpose of which the Extraordinary General Meeting of the Company is convened on 20 December 2021. The Company plans to raise the remaining funds by borrowing from Commercial banks, using the possibility of withdrawing funds for this purpose as agreed when refinancing the Company's financial liabilities from November 2, 2021.

The overview of the Company's investments by individual hotel for 2022 season is as follows:

Hotel:	Amount of investment*:
Elaphusa	13,6
Soline	9,7
Maestral	6,7
Kaštelet	2,5
Borak	7,9
Neptun	0,15
Staff accommodation	2,9
Other	0,8
Total:	44,2

*Approximately in millions of euros

SUNCE HOTELI d.d.
Investor Relations

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<https://www.bluesunhotels.com/en/other/investors>

Company name:
SUNCE HOTELI d.d. za turizam i
ugostiteljstvo, turistička agencija
The abbreviated company name:
SUNCE HOTELI d.d.
Company name translated into English:
SUNCE HOTELI Joint Stock Company,
for tourism and hospitality, travel agency

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Commercial Court in Zagreb
MBS 080502040 - MB 1869647 - OIB 06916431329
Banks:
Zagrebačka banka d.d. IBAN: HR0823600001101909750
Privredna banka Zagreb d.d. IBAN: HR3023400091110503995
Erste&Steiermärkische Bank d.d. IBAN HR7924020061100956851

Share capital: HRK 595.458.500,00
Total number of shares issued: 5.954.585
Supervisory Board:
Mohamed Ali Rashed Alabbar, Chairman
Management Board:
Mubarak Al-Khalifa, President
Hrvoje Veselko, Member.