



**CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- Officially appointed mechanism for the central storage of
regulated information -**

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ZAGREB STOCK EXCHANGE

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Official company website

www.span.eu

Company and registered office of the issuer: Span d.d., Koturaška cesta 47, 10000 Zagreb

OIB: 19680551758

LEI: 747800L0D5F39CX8NA43

Home Member State: Republic of Croatia

ISIN: HRSPANRA0007

Security: SPAN

Regulated market: Zagreb Stock Exchange

Market segment: Official market

Zagreb, March 15th, 2022.

Subject: Notice of the signed purchase and sale agreement of business shares of the company Ekobit d.o.o

- Regulated Information -

we hereby inform you, as the aforementioned Issuer of the Shares which have been introduced to the Official market of the Zagreb Stock Exchange, that today, March 15th, 2022., we have delivered to the following authorities:

- Zagreb Stock Exchange
- Croatian Financial Services Supervisory Agency - Officially appointed mechanism for the central storage of regulated information
- as well as announced on our official website: <https://www.span.eu/en/investors/>

a Notice of the signed purchase and sale agreement of business shares of the company Ekobit d.o.o. On 14th March 2022, Span d.d. signed a purchase and sale agreement acquiring Ekobit d.o.o. with headquarters in Zagreb, Koturaška cesta 69, OIB 69609657776, in a transaction valued at HRK 37.389.637,59. A part of the purchase price that depends on the business performance of Ekobit in 2022, is subject to correction. According to the decision of the owners of Ekobit, a part of the price in the amount of HRK 3.266.496,00 will be paid in Span shares, for the purpose of fulfilling a Share Allocation Plan awarding employees of Ekobit.

By acquiring Ekobit, one of the leading companies specializing in software development in Croatia, Span Group has additionally enhanced its market position less than six months after it listed its shares on the Official market of Zagreb Stock Exchange. One of the primary goals of Span's IPO was to ensure further expansion and growth of the operation. The acquisition of Ekobit is a firm step in that direction and is fully in accordance with the growth strategy of Span. Owing to this transaction, both companies are expanding the portfolio of their services and customer base so they will offer their current and future customers an even higher number of advanced solutions and services.

Span d.d. for information systems, Koturaška cesta 47, CRO – 10000 Zagreb / Registered with the Commercial Court in Zagreb under registration number (MBS): 080192242 / Company identification number (OIB): 19680551758 / Equity: HRK 19,600,000.00 paid in full / OTP banka d.d., Split, IBAN: HR4324070001100472815 - Zagrebačka banka d.d., Zagreb, IBAN: HR5523600001101571538 - Raiffeisenbank Austria d.d., Zagreb, IBAN: HR3124840081107677905 - Addiko Bank d.d., Zagreb, IBAN: HR1025000091101019138 - Privredna banka Zagreb d.d., Zagreb, IBAN: HR512340009111016456 / Number of issued shares: 1.960.000, nominal value per share HRK 10.00 / President of the Management Board: Nikola Dujmović / Management Board Members: Marijan Pongrac, Dragan Marković, Antonija Kapović, Saša Kramar / President of the Supervisory Board: Jasmin Kotur



"This is perfect news for all our stakeholders – employees, customers and shareholders. The development of software solutions is one of four strategic segments of the operation of Span, and we are now additionally enhancing it by acquiring Ekobit. We are complementary; we work on the same technologies so joining our knowledge and experience brings benefits for everybody. Since we share a similar approach when it comes to care for our employees, I believe that in that part as well, we will complement each other meaningfully, sharing the proven good HR practices," said Nikola Dujmović, the founder and President of the Board of Span.

Ekobit is specialized in the development of software solutions, so their expertise comes to the fore through valuable intellectual property. The company is active in the market with its two products: BizDataX masking solutions, serves for obtaining test bases of production quality while protecting sensitive data of persons in compliance with GDPR; BizDataX subsetting enables the creation of smaller test bases by the selection of a relevant subset of production data.

"Entering the 30th year of operation and development of advanced software solutions, we decided that it was time to make a stride forward. We see joining Span as an opportunity for a new dimension in development of the operations and given our prolific experience in the development of software solutions, I am certain that owing to the synergy performance it brings, this acquisition will leave a strong mark and open some new opportunities in further operations of the Group," said Goran Glišić, President of the Board of Ekobit.

By acquiring Ekobit, which primarily delivers its services to West European customers, Span is expanding its operations, especially in the DACH region. Within Span Group, Ekobit continues to operate with the existing Management as an independent business entity.

About Span

Span is one of the leading IT companies in Croatia that has recorded continuing revenue growth by more than 20 percent annually in the past years. Present in the market in the past 29 years, Span currently employs 603 professionals and is one of the largest IT exporters, making three quarters of its revenues in the foreign market. Cooperating with 40 foreign partners, it does business with more than 1,200 customers, including leading global and regional corporations – McDonalds, Tate & Lyle, Starbucks, Newsec, Infobip, Metinvest Grupa, Triglav, NLB, Helios, Atlantic Grupa, Valamar Riviera, Croatia osiguranje. Span Group consists of three domestic companies – Span d.d., Bonsai.tech and Trilix – and eight daughter companies in Slovenia, Great Britain, the United States, Germany, Ukraine, Azerbaijan, Switzerland, and Moldova. A leading expert for Microsoft technology and leading regional Microsoft partner, Span holds the status of the Microsoft Gold Partner and is the first company in Croatia that boasts nine Microsoft advanced specializations.

About Ekobit

Ekobit is one of the leading companies in Croatia specializing in software development, which has seen constant revenue growth for years. Currently, it employs about 70 professionals in its two offices in Zagreb and Varaždin respectively, making more than 70 percent of revenues in the West European market. Some key customers of Ekobit include Sauter (Switzerland), Rods&Cones (the Netherlands/Belgium), Aucxis (Belgium), Erste banka, Hrvatska poštanska banka, Pošta Slovenije, Nets/Nexi. With the development of tailor-made software solutions, Ekobit is active in the market with its two products: BizDataX masking and BizDataX subsetting for robust preparation of test data in secure secondary surroundings compliant with GDPR. Ekobit is a years-long Microsoft Gold partner with four Microsoft Golden Competencies.

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