



**CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- Officially appointed mechanism for the central storage of
regulated information -**

Franje Račkog 6
10000 ZAGREB

ZAGREB STOCK EXCHANGE

Ivana Lučića 2a
10000 ZAGREB

HINA – Croatian News Agency

ots@hina.hr

Official company website

www.span.eu

Company and registered office of the issuer: Span d.d, Koturaška cesta 47, 10000 Zagreb

OIB: 19680551758

LEI: 747800L0D5F39CX8NA43

Home Member State: Republic of Croatia

ISIN: HRSPANRA0007

Security: SPAN

Regulated market: Zagreb Stock Exchange

Market segment: Official market

Zagreb, January 14th, 2022.

Notice on the held Session of the Management Board

we hereby inform you, as the aforementioned Issuer of the Shares which have been introduced to the Official market of the Zagreb Stock Exchange, that today, January 14th, 2022., we have delivered to the following authorities:

- Zagreb Stock Exchange
- Croatian Financial Services Supervisory Agency - Officially appointed mechanism for the central storage of regulated information
- as well as announced on our official website: <https://www.span.eu/en/investors/>

a Notice that a meeting of the Management Board of the Company was held on January 14th, 2022., during which a Share Buy-Back Programme was adopted. Share Buy- Back Programme is enclosed in this notice.

Span d.d.

Koturaška cesta 47, 10000 Zagreb

investors@span.eu

<https://www.span.eu/en/investors/>

Span d.d. for information systems, Koturaška cesta 47, CRO – 10000 Zagreb / Registered with the Commercial Court in Zagreb under registration number (MBS): 080192242 / Company identification number (OIB): 19680551758 / Equity: HRK 19,600,000.00 paid in full / OTP banka d.d., Split, IBAN: HR4324070001100472815 - Zagrebačka banka d.d., Zagreb, IBAN: HR5523600001101571538 - Raiffeisenbank Austria d.d., Zagreb, IBAN: HR3124840081107677905 - Addiko Bank d.d., Zagreb, IBAN: HR1025000091101019138 -Privredna banka Zagreb d.d., Zagreb, IBAN: HR512340009111016456 / Number of issued shares: 1.960.000, nominal value per share HRK 10.00 / President of the Management Board: Nikola Dujmović / Management Board Members: Marijan Pongrac, Dragan Marković, Antonija Kapović, Saša Kramar / President of the Supervisory Board: Jasmin Kotur

Span d.d., a public limited company with its registered seat in Zagreb, Koturaška cesta 47, („Span“ or „Company“) hereby announces that the Management Board of the Company has adopted on January 14, 2022. a Decision to repurchase its own shares („Programme“).

Span intends to acquire up to 30.000 shares, ticker symbol SPAN („Shares“) while the maximum amount allocated to the Programme amounts to HRK 9,000,000.00 (nine million Croatian kuna). The Programme commences on 17.1.2022. and will end no later than 17.1.2023.

The purpose of the Programme is to offer shares as remuneration to employees of the Company and its affiliated companies. According to Article 233. of Company's Law, acquisition of shares for the abovementioned purpose, may be undertaken without the approval of the General Assembly.

Programme's execution will be dependent on the market conditions and strategic decisions of the Company and may be suspended, discontinued, or modified in any way during the Programme period.

GENERAL INFORMATION ABOUT THE PROGRAMME

PROGRAMME DURATION	The Programme will commence on 17.1.2022. and end no later than 17.1.2023. Span is under no obligation to buy Shares and it will act as a buyer according to market conditions.
MAXIMUM NUMBER OF SHARES	30.000
MAXIMUM AMOUNT	9.000.000,00 HRK
VENUE	The Shares will be purchased on the regulated market of the Zagreb Stock Exchange.
PURCHASE PRICE	Pursuant to the Management Board Decision, the price at which the shares can be purchased cannot be 5% higher than the average market price for a Share achieved on the regulated market during the previous trading day.
PURPOSE	Offering Shares to employees of the Company and its affiliated companies for the purpose of remuneration.

TOTAL NUMBER OF SHARES	1.960.000
TREASURY SHARES	As of the announcement date, the Company holds 30.900 of ordinary shares in treasury that represents 1.5765% of the share capital.

PROGRAMME ARRANGER	For the purpose of executing the Programme, Span has engaged Interkapital vrijednosni papiri d.o.o., a regulated investment company which will acquire Shares on the regulated market of the Zagreb Stock Exchange (ZSE) via offer book, block transactions and/or via organized "tender" offers on the ZSE.
---------------------------	--

DISCLOSURE	Details of the transactions carried out will be disclosed to the market on the Company's, website, Zagreb Stock exchange, HINA as well as the Officially appointed mechanism for the central storage of regulated information operated by CFSSA (Službeni registar propisanih informacija).
-------------------	---