



**CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY  
- Officially appointed mechanism for the central storage of  
regulated information -**

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**ZAGREB STOCK EXCHANGE**

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**HINA – Croatian News Agency**

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**Official company website**

[www.span.eu](http://www.span.eu)

**Company and registered office of the issuer:** Span d.d., Koturaška cesta 47, 10000 Zagreb

**OIB:** 19680551758

**LEI:** 747800L0D5F39CX8NA43

**Home Member State:** Republic of Croatia

**ISIN:** HRSPANRA0007

**Security:** SPAN

**Regulated market:** Zagreb Stock Exchange

**Market segment:** Official market

Zagreb, December 5<sup>th</sup>, 2024

**Subject: Notice on the held Session of the Management Board of Span d.d. – Share Buy-Back Programme**

*-other regulated information-*

We are hereby submitting a Notice that on December 5<sup>th</sup>, 2024, a meeting of the Management Board of Span d.d. ("Company") was held, at which, with the prior consent of the Supervisory Board, the Share Buy-Back Programme was adopted, in accordance with the Decision of the General Assembly of June 13<sup>th</sup>, 2022.

With the adoption of the new Share Buy-Back Programme, which is attached to this Notice, a Share Buy-Back Programme adopted at the meeting of the Company's Management Board held on December 2<sup>nd</sup>, 2022, ceases to be valid.

Span d.d.

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<https://www.span.eu/en/investors/>

Span d.d. for information systems, Koturaška cesta 47, CRO – 10000 Zagreb / Registered with the Commercial Court in Zagreb under registration number (MBS): 080192242 / Company identification number (OIB): 19680551758 / Equity: 3.920.000,00 eur paid in full / OTP banka d.d., Split, IBAN: HR4324070001100472815 - Zagrebačka banka d.d., Zagreb, IBAN: HR5523600001101571538 - Raiffeisenbank Austria d.d., Zagreb, IBAN: HR3124840081107677905 - Addiko Bank d.d., Zagreb, IBAN: HR1025000091101019138 -Privredna banka Zagreb d.d., Zagreb, IBAN: HR512340009111016456 / Number of issued shares: 1.960.000, nominal value per share 2,00 eur / President of the Management Board: Nikola Dujmović / Management Board Members: Marijan Pongrac, Dragan Marković, Saša Kramar / President of the Supervisory Board: Ante Mandić.

**Span d.d.**, a public limited company with its registered seat in Zagreb, Koturaška cesta 47, („Span“ or „Company“) hereby announces that the Management Board of the Company has adopted on December 5<sup>th</sup>, 2024, a Decision to repurchase its own shares („Programme“).

Span is initiating a Share Buy-Back Programme, with the intention to acquire up to maximum of 150.000 (one hundred fifty thousand) shares, ticker symbol SPAN („Shares“) with the amount of HRK 11,250,000.00 (eleven million two hundred fifty thousand euros) allocated to the Programme. The Programme commences on December 5<sup>th</sup>, 2024, and will end no later than June 12<sup>th</sup>, 2027.

The Programme is carried out with the aim of disposition of the Shares within the framework of the Company's ESOP programme, rewarding members of the Management Board, employees of the Company and affiliated companies, potential acquisitions of companies, as well as for all other purposes that are foreseen and permitted as such by the applicable legislation of the Republic of Croatia, and in accordance with the decision of the General Assembly of the Company from June 13<sup>th</sup>, 2022 ("Decision of the General Assembly").

The Company will purchase shares on the regulated market of the Zagreb Stock Exchange.

Programme's execution will be dependent on the market conditions and strategic decisions of the Company and may be suspended, discontinued, or modified in any way during the Programme period.

This Programme does not regulate the purchase of own shares through organized tender offers on the Zagreb Stock Exchange.

#### GENERAL INFORMATION ABOUT THE PROGRAMME

<b>PROGRAMME DURATION</b>	The Programme will commence on December 5 <sup>th</sup> , 2024, and end no later than June 12 <sup>th</sup> , 2027. Span is under no obligation to buy Shares, and it will act as a buyer according to market conditions.
<b>MAXIMUM NUMBER OF SHARES</b>	<b>150.000</b>
<b>AMOUNT</b>	<b>11,250,000.00 EUR</b>
<b>VENUE</b>	The Programme envisages the purchase of Shares on the regulated market of the Zagreb Stock Exchange.
<b>PURCHASE PRICE</b>	The price at which the shares can be purchased cannot be 10% (ten percent) higher, and respectively 10% (ten percent) lower than the average market price for a Share achieved on the regulated market during the previous trading day.
<b>PURPOSE</b>	Disposition of the Shares within the framework of the Company's ESOP programme, rewarding members of the Management Board, employees of the Company and affiliated companies, potential acquisitions of companies, as well as for all other purposes that are foreseen and permitted as such by the applicable legislation of the Republic of Croatia, and in accordance with the Decision of the General Assembly.
<b>TOTAL NUMBER OF SHARES</b>	1.960.000
<b>TREASURY SHARES</b>	As of the announcement date, the Company holds 8,302 of ordinary shares in treasury, which represents 0.4236% of the share capital.

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**PROGRAMME  
EXECUTION**

For the purpose of Programme execution, Span has engaged Interkapital vrijednosni papiri d.o.o. ("Interkapital"), a regulated investment company which will acquire Shares on the regulated market of the Zagreb Stock Exchange (ZSE). Furthermore, Interkapital will manage the Programme as an investment company independently and without any influence from the Company regarding the timing of the purchase of Shares, thus ensuring appropriate and efficient procedures and mechanisms for making independent decisions on the acquisition of Shares in the sense of Article 9, Paragraph 1 of the Regulation on Market Abuse.

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**DISCLOSURE**

Span will disclose details of the transactions carried out to the market on the Company's, website, Zagreb Stock exchange, HINA as well as the Officially appointed mechanism for the central storage of regulated information operated by CFSSA (Službeni registar propisanih informacija).

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**NOTE**

This Programme was approved by the Company's Management Board on December 5<sup>th</sup>, 2024, with the prior consent of the Company's Supervisory Board and was made in accordance with the Decision of the General Assembly of the Company. With the adoption of this Programme, the Share Buy-Back Programme adopted at the Company's Management Board meeting on December 2<sup>nd</sup>, 2022, ceases to be valid.