



**CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY**  
**- Officially appointed mechanism for the central storage of regulated information -**

Franje Račkog 6  
10000 ZAGREB

**ZAGREB STOCK EXCHANGE**

Ivana Lučića 2a  
10000 ZAGREB

**HINA – Croatian News Agency**

[ots@hina.hr](mailto:ots@hina.hr)

**Official company website**

[www.span.eu](http://www.span.eu)

**Company and registered office of the issuer:** Span d.d., Koturaška cesta 47, 10000 Zagreb

**OIB:** 19680551758

**LEI:** 747800L0D5F39CX8NA43

**Home Member State:** Republic of Croatia

**ISIN:** HRSPANRA0007

**Security:** SPAN

**Regulated market:** Zagreb Stock Exchange

**Market segment:** Official market

Zagreb, March 31<sup>st</sup>, 2023

**Subject:** Notice of the purchase of 100% of shares in [GT Tarkvara](#)

*- Regulated Information (inside information) -*

we hereby inform you, as the aforementioned Issuer of the Shares which have been introduced to the Official market of the Zagreb Stock Exchange, that today, March 31<sup>st</sup>, 2023, we have delivered to the following authorities:

- Zagreb Stock Exchange
- Croatian Financial Services Supervisory Agency - Officially appointed mechanism for the central storage of regulated information
- as well as announced on our official website: <https://www.span.eu/en/investors/>

A notice of the purchase of 100% of shares in [GT Tarkvara](#). Span signed a Share Purchase Agreement with the seller Fairway Limited liability company, Tallinn, Estonia for the purchase of 100% of shares in GT Tarkvara limited liability company, Tallinn, Estonia. The estimated value of the transaction is EUR 11.377.457,00 with the part of the purchase price subject to adjustment, depending on the business results of GT Tarkvara in 2023 and 2024. Span is acquiring a leading Estonian licensing and software asset management company with more than 25 years of experience. The latest Span acquisition is finalized only a year after the acquisition of Ekobit, a Croatian software company.

Span's new acquisition confirms its strategic course to further growth and expansion to new markets. The Baltic and Scandinavian countries are extremely digitally advanced and show a growing need for additional expertise in area of cloud and cyber security where Span is internationally recognized.

Span d.d. for information systems, Koturaška cesta 47, CRO – 10000 Zagreb / Registered with the Commercial Court in Zagreb under registration number (MBS): 080192242 / Company identification number (OIB): 19680551758 / Equity: HRK 19,600,000.00 paid in full / OTP banka d.d., Split, IBAN: HR4324070001100472815 - Zagrebačka banka d.d., Zagreb, IBAN: HR5523600001101571538 - Raiffeisenbank Austria d.d., Zagreb, IBAN: HR3124840081107677905 - Addiko Bank d.d., Zagreb, IBAN: HR1025000091101019138 -Privredna banka Zagreb d.d., Zagreb, IBAN: HR512340009111016456 / Number of issued shares: 1.960.000, nominal value per share HRK 10.00 / President of the Management Board: Nikola Dujmović / Management Board Members: Marijan Pongrac, Dragan Marković, Antonija Kapović, Saša Kramar / President of the Supervisory Board: Jasmin Kotur



“With this acquisition, Span is entering the market of Estonia, one of the most digitally developed countries in Europe. The expertise and market position of GT Tarkvara combined with our advanced cloud and cyber security services are a perfect foundation for further growth and business development in North European markets,” said Nikola Dujmović, the founder and President of the Management Board of Span.

GT Tarkvara is a reliable partner to the largest companies in the software industry, like Microsoft, Adobe, Veritas, Citrix, Symantec, VMWare, and others. It has recorded a continuing growth of revenue over years and is focused on projects related to digital transformation, cloud and cyber security. In addition to the private sector, it is also strongly positioned in the public and educational sector.

“Span and GT Tarkvara are leading Microsoft partners and with this acquisition we have combined our extensive know-how and experience. I am happy that our existing customers will now have access to advanced cloud and cyber security services based on Span’s longstanding experience in operation with large, global companies,” said Taivo Remmelgas, the owner and Member of the Management Board of GT Tarkvara.

## About Span

Span is one of the leading Croatian IT companies that has recorded continuing growth of revenues and profit in the past years. It has been present in the market for almost three decades, and currently employs more than 800 experts and is one of the largest IT exporters, which makes more than two thirds of its revenues in foreign markets. Along with 40 international partners, Span also operates with leading global and regional corporations such as – McDonalds, Tate & Lyle, Starbucks, Newsec, Infobip, Metinvest Grupa, Triglav, NLB, Helios, Atlantic Grupa, Valamar Riviera, Croatia osiguranje. The Span Group is made of six domestic associated companies: Span d.d., Bonsai, Trilix, Ekobit, Fintech Digital Services, Span Cyber Security Center, and nine foreign ones in Slovenia, Great Britain, United States, Germany, Ukraine, Azerbaijan, Switzerland, Moldova and Estonia. A leading expert for Microsoft technologies and leading regional Microsoft partner, Span is the first Croatian company that holds five Microsoft Solutions Partner statuses and thirteen Microsoft advanced specializations.

Span d.d.

Koturaška cesta 47, 10000 Zagreb

[investors@span.eu](mailto:investors@span.eu)

<https://www.span.eu/en/investors/>

Span d.d. for information systems, Koturaška cesta 47, CRO – 10000 Zagreb / Registered with the Commercial Court in Zagreb under registration number (MBS): 080192242 / Company identification number (OIB): 19680551758 / Equity: HRK 19,600,000.00 paid in full / OTP banka d.d., Split, IBAN: HR4324070001100472815 - Zagrebačka banka d.d., Zagreb, IBAN: HR5523600001101571538 - Raiffeisenbank Austria d.d., Zagreb, IBAN: HR3124840081107677905 - Addiko Bank d.d., Zagreb, IBAN: HR1025000091101019138 -Privredna banka Zagreb d.d., Zagreb, IBAN: HR5123400091111016456 / Number of issued shares: 1.960.000, nominal value per share HRK 10.00 / President of the Management Board: Nikola Dujmović / Management Board Members: Marijan Pongrac, Dragan Marković, Antonija Kapović, Saša Kramar / President of the Supervisory Board: Jasmin Kotur