



CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- Officially appointed mechanism for the central storage of regulated information -

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ZAGREB STOCK EXCHANGE

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HINA – Croatian News Agency

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Official company website

www.span.eu

Company and registered office of the issuer: Span d.d., Koturaška cesta 47, 10000 Zagreb

OIB: 19680551758

LEI: 747800L0D5F39CX8NA43

Home Member State: Republic of Croatia

ISIN: HRSPANRA0007

Security: SPAN

Regulated market: Zagreb Stock Exchange

Market segment: Official market

Zagreb, December 2nd, 2022

Subject: Notice on the held session of the Management and Supervisory Board of Span d.d.

- other non - regulated information -

In accordance with the provisions of the Capital Market Act and Zagreb Stock Exchange Rules, we hereby inform you, as the aforementioned Issuer of the Shares which have been introduced to the Official market of the Zagreb Stock Exchange, that today, December 2nd, 2022, we have delivered to the following authorities:

- Zagreb Stock Exchange
- Croatian Financial Services Supervisory Agency - Officially appointed mechanism for the central storage of regulated information
- as well as announced on our official website: <https://www.span.eu/en/investors/>

a notice that on December 2nd, 2022, a meeting of the Management and Supervisory Board of Span d.d. was held. At the Management and Supervisory Board meeting, a Share Buy-Back Programme was adopted, in accordance with the Decision of the General Assembly of June 13th, 2022.

With the adoption of the new Share Buy-Back Programme, which is enclosed to this Notice, the Share Buy-Back Programme adopted at the Management Board meeting held on January 14th, 2022, is abandoned.

Span d.d.

Koturaška cesta 47, 10000 Zagreb

investors@span.eu

<https://www.span.eu/en/investors/>

Span d.d. for information systems, Koturaška cesta 47, CRO – 10000 Zagreb / Registered with the Commercial Court in Zagreb under registration number (MBS): 080192242 / Company identification number (OIB): 19680551758 / Equity: HRK 19,600,000.00 paid in full / OTP banka d.d., Split, IBAN: HR4324070001100472815 - Zagrebačka banka d.d., Zagreb, IBAN: HR5523600001101571538 - Raiffeisenbank Austria d.d., Zagreb, IBAN: HR3124840081107677905 - Addiko Bank d.d., Zagreb, IBAN: HR1025000091101019138 - Privredna banka Zagreb d.d., Zagreb, IBAN: HR512340009111016456 / Number of issued shares: 1.960.000, nominal value per share HRK 10.00 / President of the Management Board: Nikola Dujmović / Management Board Members: Marijan Pongrac, Dragan Marković, Antonija Kapović, Saša Kramar / President of the Supervisory Board: Jasmin Kotur

Span d.d., a public limited company with its registered seat in Zagreb, Koturaška cesta 47, („Span“ or „Company“) hereby announces that the Management Board of the Company has adopted on December 2nd, 2022, a Decision to repurchase its own shares („Programme“).

Span is initiating a Share Buy-Back Programme, with the intention to acquire up to maximum of 175.000 (one hundred seventy five thousand) shares, ticker symbol SPAN („Shares“) with the amount of HRK 87,500,000.00 (eighty seven million five hundred thousand Croatian kuna) allocated to the Programme. The Programme commences on December 5th, 2022 and will end no later than December 5th, 2024.

The Programme is carried out with the aim of disposition of the Shares within the framework of the Company's ESOP programme, rewarding members of the Management Board, employees of the Company and affiliated companies, potential acquisitions of companies, as well as for all other purposes that are foreseen and permitted as such by the applicable legislation of the Republic of Croatia, and in accordance with the decision of the General Assembly of the Company from June 13th, 2022 ("Decision of the General Assembly").

The Company will purchase shares on the regulated market of the Zagreb Stock Exchange.

Programme's execution will be dependent on the market conditions and strategic decisions of the Company and may be suspended, discontinued, or modified in any way during the Programme period.

This Programme does not regulate the purchase of own shares through organized tender offers on the Zagreb Stock Exchange.

GENERAL INFORMATION ABOUT THE PROGRAMME

PROGRAMME DURATION	The Programme will commence on December 5 th , 2022 and end no later than December 5 th , 2024. Span is under no obligation to buy Shares and it will act as a buyer according to market conditions
MAXIMUM NUMBER OF SHARES	175.000
AMOUNT	87,500,000.00 HRK
VENUE	The Programme envisages the purchase of Shares on the regulated market of the Zagreb Stock Exchange.
PURCHASE PRICE	The price at which the shares can be purchased cannot be 10% (ten percent) higher, and respectively 10% (ten percent) lower than the average market price for a Share achieved on the regulated market during the previous trading day.
PURPOSE	Disposition of the Shares within the framework of the Company's ESOP programme, rewarding members of the Management Board, employees of the Company and affiliated companies, potential acquisitions of companies, as well as for all other purposes that are foreseen and permitted as such by the applicable legislation of the Republic of Croatia, and in accordance with the Decision of the General Assembly.

TOTAL NUMBER OF SHARES	1.960.000
TREASURY SHARES	As of the announcement date, the Company holds 20.029 of ordinary shares in treasury, which represents 1.0219% of the share capital.

**PROGRAMME
EXECUTION**

For the purpose of Programme execution, Span has engaged Interkapital vrijednosni papiri d.o.o., a regulated investment company which will acquire Shares on the regulated market of the Zagreb Stock Exchange (ZSE). Furthermore, Interkapital will manage the Programme as an investment company independently and without any influence from the Company regarding the timing of the purchase of Shares, thus ensuring appropriate and efficient procedures and mechanisms for making independent decisions on the acquisition of Shares in the sense of Article 9, Paragraph 1 of the Regulation on Market Abuse.

DISCLOSURE

Span will disclose details of the transactions carried out to the market on the Company's, website, Zagreb Stock exchange, HINA as well as the Officially appointed mechanism for the central storage of regulated information operated by CFSSA (Službeni registar propisanih informacija).

NOTE

This Programme was approved by the Company's Management Board on December 2nd, 2022, with the prior consent of the Company's Supervisory Board and was made in accordance with the Decision of the General Assembly of the Company. With the adoption of this Programme, the Share Buy-Back Programme adopted on January 14th, 2022, is abandoned.