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Subject: Notification on continuation of business cooperation with AZ mirovinski fondovi and on intention to participate in the share capital increase of the company Imperial Riviera d.d. (inside information)

Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, personal identification number (hereinafter: OIB): 36201212847 (hereinafter: The Company or Valamar), hereby announces that with Allianz ZB d.o.o. društvo za upravljanje obveznim i dobrovoljnim mirovinskim fondovima on its behalf and for the account of AZ Obvezni mirovinski fond kategorije A, OIB: 15220336427, AZ Obvezni mirovinski fond kategorije B, OIB: 59318506371, AZ Profit otvoreni dobrovoljni mirovinski fond, OIB: 22134623145, AZ Benefit otvoreni dobrovoljni mirovinski fond, OIB: 56427866267, AZ A1 zatvoreni dobrovoljni mirovinski fond, OIB: 64811569641, AZ Dalekovod zatvoreni dobrovoljni mirovinski fond, OIB: 49118401443, AZ HKZP zatvoreni dobrovoljni mirovinski fond, OIB: 25137661054, AZ Zagreb zatvoreni dobrovoljni mirovinski fond, OIB: 01774504225, Auto Hrvatska zatvoreni dobrovoljni mirovinski fond, OIB: 24189818978, AZ ZABA zatvoreni dobrovoljni mirovinski fond, OIB: 11641097984 and AZ Treći horizont zatvoreni dobrovoljni mirovinski fond, OIB: 42239479988 (hereinafter: AZ mirovinski fondovi) it has agreed on the continuation of strategic investments in Croatian tourism through the second recapitalization phase of the company Imperial Riviera d.d., with registered office in Rab, Jurja Barakovića 2, OIB: 90896496260 (hereinafter: Imperial). Thus, together with AZ mirovinski fondovi Valamar intends to participate in the share capital increase of Imperial in the amount of HRK 689 million, in accordance with the proposal of the decision on share capital increase published in the invitation for the General Assembly of Imperial convoked for September 10, 2021.

After the successful merger of the company Hoteli Makarska d.d. to Imperial and the first recapitalization phase of Imperial in 2019, as well as achieved investments in the reconstruction of hotel Parentino in Poreč, hotel Meteor in Makarska and premium camping Padova in Rab, a new capital increase is intended to accelerate portfolio development in Makarska, Rab and Dubrovnik where Imperial and Valamar have

prepared reconstruction projects for two existing hotels and the construction of two new premium hotels in the area of Babin Kuk.

Upon the increase of the share capital pursuant to relevant regulations, Valamar will become the holder of 46.27% and AZ mirovinski fondovi will become the holder of 48.85% shares of Imperial.

Imperial will remain a joint company for investing and developing tourism assets in the region, while Valamar will continue to be the managing company, which was one of the goals of the established cooperation between Valamar and AZ mirovinski fondovi.

Valamar Riviera d.d.