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Member State: Republic of Croatia
ISIN: HRRIVPRA000
Security: RIVP (RIVP-R-A)
Bloomberg: RIVP CZ, Reuters: RIVP.ZA
Listing: Prime Market of Zagreb Stock Exchange

HANFA- Croatian Financial Services
Supervisory Agency
Franje Račkog 6
10000 ZAGREB

HANFA – Official Registry of Regulated Information

Zagreb Stock Exchange
Ivana Lučića 2a
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Poreč, 14/11/2024
File no: 1-107/24

Subject: Notification of adopting an own share buy back programme
(Other regulated information)

Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, personal identification number (OIB): 36201212847 (hereinafter: the Company), pursuant to the provisions of Capital Market Act, Zagreb Stock Exchange Rules as well as pursuant to the Decisions on the Acquisition of Own Shares adopted on May 9, 2019 and April 24, 2024 by the General Assembly of the Company and following the Decision of Management Board rendered on November 14, 2024, hereby publishes the adopted own share buy back programme, which is attached to this notification.

Valamar Riviera d.d.

Based on the Decision on the Acquisition of Own Shares adopted on May 9, 2019 by the General Assembly of Valamar Riviera Joint Stock Company for Tourism with headquarters in Poreč, Stancija Kaligari 1, OIB: 36201212847 (hereinafter: the Company), as well as the Decision on the Acquisition of Own Shares which was adopted by the General Assembly of the Company on April 24, 2024 (both decisions together hereinafter: Decisions) authorizing the Company's management to acquire its own shares on the organized (regulated) securities market and with the invitation and in the sense of the provisions of Article 233, paragraph 1 of the of the Companies Act and Article 5 of the Market Abuse Regulation no. 596/2014 and Commission Delegated Regulation (EU) no. 2016/1052 the management of the Company adopted the following:

OWN SHARES BUY BACK PROGRAMME (hereinafter: Programme)

- I. The primary purpose of the Programme is to fulfil the Company's obligations related to allocating shares to employees and management team members, in line with relevant Resolutions and the Long-term reward programme in shares.
- II. The maximum amount of money that may not be exceeded for acquiring own shares under the Programme is 2,000,000 euros.
- III. The largest number of own shares that can be acquired based on the Programme is 800,000.
- IV. The lowest price payable per share must not be less than 50% (in letters: fifty percent) below the average market value of the share during the thirty days immediately preceding the day of purchase of own shares.
- V. The highest possible price payable per share must not exceed 20% (in letters: twenty percent) above the average market value of the share during the thirty days immediately preceding the day of purchase of own shares.
- VI. The acquisition price of shares measured by the EV/EBITDA multiplier can be a maximum of 11 (in letters: eleven) x EBITDA.
- VII. This Programme is established for the period of one year from its adoption.
- VIII. Based on this Programme own shares acquisition will be held on the regulated market of the Zagreb Stock Exchange.
- IX. When acquiring own shares, no more than 25% of the average daily volume of shares will be purchased in one trading day, and the average day will be calculated as the average of the 20 trading days preceding the day of purchase.

- X. The implementation of the Programme, specifically the acquisition of the Company's own shares on the regulated market of the Zagreb Stock Exchange, will be entrusted to an investment company. The investment company will make independent decisions regarding the timing of share purchases, acting independently of the Company.
- XI. This Programme will be published on the Company's website.
- XII. The Company will inform the Croatian Financial Services Supervisory Agency about this Programme.