

Valamar Riviera d.d. Stancija Kaligari 1 52440 Poreč Croatia T +385 52 408 000 F +385 52 451 608 www.valamar.com E info@valamar.com

LEI: 529900DUWS1DGNEK4C68 Member State: Republic of Croatia ISIN: HRRIVPRA000 Security: RIVP (RIVP-R-A) Bloomberg: RIVP CZ; Reuters: RIVP.ZA Listing: Prime Market of ZSE

HANFA- Croatian Financial Services Supervisory Agency Franje Račkoga 6 10000 ZAGREB

HANFA-Official Registry of Regulated Information

Zagreb Stock Exchange Ivana Lučića 2a 10000 ZAGREB

HINA – Croatian News Agency ots@hina.hr

> Poreč, 05/05/2023 File no: 1-39/23

Subject: Notification of significant legal transactions

(Inside information)

Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, OIB: 36201212847 (hereinafter: the Company) hereby announces that on the 4 of May 2023 the Supervisory Board of the Company, without the participation of the Chairman, Mr. Gustav Wurmböck (given that it is a business relationship with a related person), in accordance with the provisions of Articles 263 d and 270 of the Companies Act and in accordance with provisions of the Company's internal acts with a goal of improving business in Austria, has given its consent to the final CAPEX 2023/2024 as well as to the method of financing the operations of the Austrian company Valamar A GmbH, in which Valamar holds a 24.54% of share, while Wurmböck Beteiligungs GmbH, whose sole shareholder is Mr. Gustav Wurmböck, holds a 75.46% of share in the share capital of Valamar A. Namely, as previously announced, the Business Plan of Valamar A GmbH envisages further investments in the Valamar Obertauern Hotel, the repositioning of the Marietta Hotel in [PLACES] Hotel by Valamar, a concept for modern travelers looking for freedom of choice and a picturesque alpine holidays, as well as further investments in the Valamar Collection Kesselspitze hotel.

Furthermore, on the 4 of May 2023, the Supervisory Board of the Company has given its consent also for the conclusion of several allotment annual contracts for the year of 2023 with TUI Group companies (TUI UK Limited, TUI Sverige AB, TUI Belgium N.V., TUI Netherland N.V., TUI Deutschland GmbH), with a total estimated value of EUR 12,300,000 for facilities owned and managed by Valamar, of which EUR 7,500,000 accounts for the Company.

Valamar Riviera d.d.

Commercial Court in Pazin, Company Registry Number 040020883, VAT identification number HR36201212847; Company: Valamar Riviera Joint Stock Company for Tourism; shortened company name: Valamar Riviera d.d.; HRK 1,672,021,210.00/221.915.350,72 €* of shared capital, fully paid; 126,027,542 shares; Registry Number 3474771: Accounts: ADDIKO BANK d.d. Zagreb IBAN: HR 2625000091101024767, SWIFT: HAABHR22; ZAGREBAČKA BANKA d.d. Zagreb IBAN: HR 412360001101319202, SWIFT: ZABAHR2X, ERSTE & STEIERMÄRKISCHED BANK d.d. Zagreb IBAN: HR 0624020061100389454, SWIFT: ESBCHR22; PRIVREDNA BANKA ZAGREB d.d. Zagreb IBAN: HR 4723400091100153498, SWIFT: PBZGHR2X; RAIFFEISEN BANK AUXTRIA d.d. Zagreb IBAN: HR 4723400091100339991, SWIFT: VBCRHR22; ISTARSKA KREDITNA BANKA ZAGREB d.d. Zagreb IBAN: HR 9025030071100039991, SWIFT: VBCRHR22; ISTARSKA KREDITNA BANKA d.d. Zagreb IBAN: HR 9025030071100039991, SWIFT: VBCRHR22; ISTARSKA KREDITNA BANKA d.d. Zagreb IBAN: HR 9025030071100365752, SWIFT: OTPVHR2X; HRVATSKA POŠTANSKA BANKA d.d. Zagreb IBAN: HR 1724070001100365752, SWIFT: OTPVHR2X; HRVATSKA POŠTANSKA BANKA d.d. Zagreb IBAN: HR 1123900011101322250, SWIFT: HPBZHR2X; www.valamar-rivera.com, President of the Management Board: Željko Kukurin, Members of the Management Board: Marko Čižmek and Ivana Budin Arhanić; Chairman of the Supervisory Board: Gustav Wurmböck.

*the amount of share capital in euro is expressed for information at a fixed exchange rate of 7.53450, pending implementation of the adjustment and registration of the share capital in euro according to the Act on Amendments to the Companies Act (Official gazette "Narodne novine", No. 114/22)