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Member State: Republic of Croatia
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Listing: Prime Market of Zagreb Stock Exchange

HANFA- Croatian Financial Services Supervisory Agency Franje Račkog 6 10000 ZAGREB

HANFA – Official Registry of Regulated Information

Zagreb Stock Exchange Ivana Lučića 2a 10000 ZAGREB

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Subject: Notice on approved investments for 2026 and significant legal transactions (inside information)

Valamar Riviera d.d., with registered office in Poreč, Stancija Kaligari 1, OIB 36201212847 (hereinafter: Company), hereby announces that on December 1, 2025 its Supervisory Board has approved a Business Plan (Budget) for the year 2026 which includes capital investments in the planned amount of EUR 228.1 million, so that, together with the previously approved investments in Imperial Riviera d.d. in the amount of EUR 17.4 million, the total investments at the Valamar Group level shall amount to EUR 245.5 million.

The Company's planned investments primarily focus on the completion of the premium summer resort in Poreč, Pical Resort 5*, Valamar Collection, the most significant project in Croatian tourism, with the opening scheduled in spring 2026. The investment in the Pical zone planned for 2026 amounts to EUR 101.2 million, with the total estimated value of the project to approximately EUR 200 million.

Additional approved investments by Valamar in 2026 include the reconstruction of the former Crystal Hotel and Diamant Apartments into the new Sunny Poreč 4*, as well as the renovation of the Valamar Diamant Hotel in the Brulo zone in Poreč. Plans also include the construction of a new, modern, energy-efficient, and highly automated laundry facility in the Buići business zone in Poreč, with a total area of 8,310 m², the construction of apartments for key employees in the City of Poreč, and continued investments in the Valfresco Central Kitchen.

Valamar continues to invest in sustainable tourism and socially responsible business practices, digitalization, and improvements in service quality, beaches, and sports amenities across all destinations, creating new value for investors.

Investments in the hospitality properties of Imperial Riviera d.d., which are managed by the Company, have also been approved in the amount of EUR 17.4 milion. These investments are primarily focused on expanding accommodation capacities and developing new amenities in Arba Resort, with a total

estimated value of EUR 81.2 million. Imperial will additionally invest in wellness infrastructure at Hotel Meteor in Makarska and in enhancing beach amenities.

Due to the increase in the amount of planned capital investments, the Group expects an increase in the net debt to EBITDA ratio to the level of x3.0 in the period up to 2026.

The Company also announces that, on the same day, the Supervisory Board approved the conclusion of several allotment contracts for the year 2026 with the agency OTS Open Travel Services AG, with a total estimated value of EUR 8.76 million at the Valamar Group level (for services in properties owned and managed by Valamar), of which EUR 5.62 million refers to the Company.

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