

Valamar Riviera d.d. Stancija Kaligari 1 52440 Poreč Croatia

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LEI: 529900DUWS1DGNEK4C68 Member State: Republic of Croatia ISIN: HRRIVPRA000 Security: RIVP (RIVP-R-A) Bloomberg: RIVP CZ; Reuters: RIVP.ZA Listing: Prime Market of Zagreb Stock Exchange

HANFA- Croatian Financial Services Supervisory Agency Franje Račkoga 6 10000 ZAGREB

HANFA-Official Registry of Prescribed Information

Zagreb Stock Exchange Ivana Lučića 2a 10000 ZAGREB

HINA – Croatian News Agency ots@hina.hr

> Poreč, 19/3/2021 File no: 1-23/21

Subject: Notification of the Initiation of the PALME TURIZAM d.o.o. Merger and concluded Merger Agreement

(Inside information)

Pursuant to the provision of the Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/12/EC, 2003/125/EC and 2004/72/EC, Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, personal identification number (OIB): 36201212847, entered into court register of the Commercial Court in Pazin with the number (MBS) 040020883 (hereinafter: The Company or Valamar), hereby notifies that the Supervisory Board has approved the initiation of the merger of the company PALME TURIZAM d.o.o., with registered office in Dubrovnik, Vatroslava Lisinskog 15a, personal identification number (OIB): 22017442176, entered into court register of the Commercial Court in Dubrovnik with the number (MBS) 090014461 to the company Valamar.

Valamar is the sole shareholder of the company PALME TURIZAM d.o.o. and has business shareholding representing 100% of share capital. The merger is initiated to improve operating efficiency and rationalize operations.

On 19 March 2021 Valamar and PALME TURIZAM d.o.o. concluded a Merger agreement in the form of a notary public document. The agreement will take effect on the day it is approved by the assembly of the company PALME TURIZAM as transferor and the General assembly of Valamar as transferee, only in case the assembly is required by shareholders pursuant relevant regulations.

Commercial Court in Pazin, Company Registry Number 040020883, VAT identification number HR36201212847; Company: Valamar Riviera Joint Stock Company for Tourism; shortened company name: Valamar Riviera d.d.: HRK 1.672.021.210,00 of shared capital, fully paid, 126.027.542 shares; Registry Number 3474771: Accounts: ADDIKO BANK d.d. Zagreb IBAN: HR 2625000091101024767, SWIFT: HAABHR22; ZAGREBAČKA BANKA d.d. Zagreb IBAN: HR 4123600001101319202, SWIFT: ZABAHR2X; ERSTE & STEIERMÄRKISCHE BANK d.d. Rijeka IBAN: HR 0624020061100389454, SWIFT: ESBCHR22; PRIVREDNA BANKA d.d. Zagreb IBAN: HR 4723400091100153498, SWIFT: PBZGHR2X; RAIFFEISEN BANK AUSTRIA d.d. Zagreb IBAN: HR 4723400091100153498, SWIFT: PBZGHR2X; RAIFFEISEN BANK AUSTRIA d.d. Zagreb IBAN: HR 1624840081102134625, SWIFT: RZBHHR2X; SBERBANK d.d. Zagreb IBAN: HR 9025030071100039991, SWIFT: VBCRHR22; ISTARSKA KREDITNA BANKA UMAG d.d. Umag IBAN: HR 7423800061110009020, SWIFT: ISKBHR2X; OTP BANKA d.d. Zadar IBAN: HR 4724070001100365752, SWIFT: OTPVHR2X; www.valamar-riviera.com, President of the Management Board; Željko Kukurin, Member of the Management Board: Marko Čižmek; President of the Supervisory Board: Gustav Wurmböck.



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After submitting the agreement to the court register of the Commercial court in Dubrovnik and Commercial court in Pazin, the Company will notify the shareholders on their rights regarding provisions of the articles 531 and 517 paragraph 2 of the Companies Act. The prescribed documentation will be announced and available on the Company website.

Pursuant to regulations, the merger is considered to be completed only upon its registration in the transferee company's court register which is expected by the end of May this year.

Valamar Riviera d.d.

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