

Valamar Riviera d.d. Stancija Kaligari 1 52440 Poreč Croatia

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Member State: Republic of Croatia
ISIN: HRRIVPRA000
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Listing: Prime Market of Zagreb Stock Exchange

HANFA- Croatian Financial Services Supervisory Agency Franje Račkoga 6 10000 ZAGREB

HANFA-Official Registry of Regulated Information

Zagreb Stock Exchange Ivana Lučića 2a 10000 ZAGREB

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Subject: Notice on recognitions for Sustainability and ESG Practices (Other non-regulated information)

Valamar Riviera d.d., with registered office in Poreč, Stancija Kaligari 1, OIB 36201212847 (hereinafter: Valamar), informs that the business media platform Bloomberg Adria and EcoVadis, a global agency for assessing business sustainability, rated Valamar with the highest marks for sustainability and ESG practices.

Valamar Riviera has earned the highest ESG rating in Croatia based on the latest analysis conducted by Bloomberg. Bloomberg Adria assigns ESG ratings only to the most successful companies listed on the stock market, among which Valamar has the highest overall ESG rating of 4.41, as the only tourism company featured on the list and the only company with a rating higher than 4. Valamar has achieved exceptional results across all categories: environmental, social, and governance.

In addition, Valamar has earned a silver medal awarded by EcoVadis, a global agency for evaluation of a wide range of business sustainability. Valamar has thus become the first and only Croatian tourism company with globally recognised sustainable practices. EcoVadis assesses companies' performances across four areas: Environment, Labor & Human Rights, Ethics, and Sustainable Procurement, and their assessment is globally recognised by international institutions, investors, and banks. Only the top 15% of companies evaluated by EcoVadis reach the silver level.

Valamar continued making substantial investments into sustainable tourism throughout 2023. Namely, 100% of electricity comes from renewable sources, with photovoltaic power plants in Valamar hotels and resorts covering 6% of the company's total electricity demands. Furthermore, greenhouse gas emissions have decreased by 67% since 2015, when the company invested more than EUR 65 million in renewable energy sources, energy efficiency, destination development, and numerous programmes for their employees and the local community. Additional decarbonisation investments have been made with the goal of reaching carbon neutrality in scope 1 and 2 by 2025. During 2023, Valamar has for the first time

reported on indirect emissions on the carbon footprint in the supply chain and also developed sustainable procurement criteria that will become mandatory for all suppliers in the upcoming period. As part of its various initiatives to preserve natural resources and biodiversity, Valamar takes care of more than 80.000 trees and, together with its guests, plants thousands of new trees each year. Promoting the growth of the local economy and supporting the creation of indigenous products and services are essential components for the progress of sustainable tourism. In 2023 alone, 78% of food and beverages were sourced within Croatia, and 83% of employees were domestic.

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