

Zagreb Stock Exchange

Ivana Lučića 2a
10000 ZAGREB

Poreč, 16/11/2020

Subject: Notice related to the volatility of the share price

Valamar Riviera d.d. with registered office in Poreč, Stancija Kaligari 1, personal identification number (OIB): 36201212847 (hereinafter: the Company or the Issuer) following the inquiry of the Zagreb Stock Exchange dated 16 November 2020 and related to the change in share price, hereby notifies that the Company regularly, within the period prescribed by relevant regulations, announced quarterly financial reports for 2020 and other prescribed information, as well as the statement pursuant to ESMA's recommendation to issuers and financial participants in the capital market regarding the disclosure of business activities considering the impact of the COVID-19 virus on the financial markets.

Therefore, the Issuer is not aware of any other circumstances or facts that affects or could affect the price of its shares listed on the regulated market, and that do not arise from information notoriously known to the public or previously reported to the Zagreb Stock Exchange, except new data available recently in the media on the potential efficiency of the developed COVID-19 vaccines.

Valamar Riviera d.d.