Unaudited financial statements of the Erste&Steiermärkische Bank d.d for period January 1st - June 30th 2026

MANAGEMENT REPORT

ERSTE BANK'S BUSINESS PERFORMANCE IN H1 2026 MARKED BY GROWING LENDING TRENDS

“We are pleased with the results achieved in the first half of 2026. The growth of new loans in both business segments, retail and corporate, top customer experience scores and the further development of digital solutions are the pillars of our strategy and long-term sustainable business success on the Croatian market. In addition, a strong capital position, a high liquidity level and partnership with clients guarantee our support in the realisation of their financial goals and needs,” said Christoph Schoefboeck, CEO of Erste&Steiermärkische Bank d.d. (“the Bank”), commenting on performance in the first six months of 2026. “Owing to the entry into the euro area and deeper integration into the European market, Croatia is now in a much more stable and predictable position than it was ten years ago. The stability of the monetary environment, fiscal discipline and a more resilient private sector have enabled companies to operate more safely and plan their development in the longer term, which confirms that the foundations of the Croatian economy are today better than in previous cycles. This is particularly important in the context of a mild slowdown in economic growth, which can already be seen in current macroeconomic indicators. At the same time, it is crucial to create a business environment that will not further encumber the private sector but rather encourage investment and growth.”

HIGHLIGHTS

According to the unaudited consolidated financial statement, EBC Group's[1] net profit after minority interests in H1 2026 was EUR 234 million, compared to EUR 135 million in the same period in 2025. EBC Group’s net interest income was EUR 235 million, up 9.8% from EUR 214 million in H1 2025. Net fee and commission income was EUR 59 million, down 13.2% from EUR 68 million in H1 2025.

ECB Group's total assets as at 30 June 2026 were EUR 17.71 billion, up 0.5% from EUR 17.63 billion at YE 2025. Total loans to customers as at 30 June 2026 were EUR 11 billion, up 5% from EUR 10.5 billion at YE 2025. Total deposits of ECB Group's customers as at 30 June 2026 were EUR 13.4 billion, down 1.1% from EUR 13.6 billion at YE 2025.

The most significant one-off impact on the net profit growth compared to the same period in 2025 arises from the completion of the transaction for the sale of a 100-percent ownership stake in Erste Card Club d.o.o. to Global Payments s.r.o from the Czech Republic in January this year. In addition to that, the result achieved in H1 2026 was positively impacted by the increased volume of new lending. A stronger increase in demand for housing loans was noticed in retail segment, while in corporate banking the most significant growth impulse in loans was recorded for small and medium-sized enterprises and in the real estate financing segment. There was a decline in total deposits of customers primarily in retail segment, where outflows of term deposits were recorded. In the legal entities business segment, volume of deposits remained on the similar level to previous year-end, in accordance with usual seasonal patterns. The sale of Erste Card Club impacted on the decrease of net commission and fee income, as well as on the decline of other administrative expenses, compared to previous year’s result. Risk costs have a positive contribution to the result, mainly due to collections and improved ratings in the corporate segment, although this contribution on an annual level is smaller than in 2025.

[1]*The consolidated financial statement for the EBC Group includes, in addition to Erste&Steiermärkische Bank d.d., the following affiliates: Erste Nekretnine d.o.o., Erste&Steiermärkische S-Leasing d.o.o, Erste Bank a.d., Podgorica, Izbor Nekretnina d.o.o. and Keks Pay d.o.o.*

According to the unaudited unconsolidated financial report, which includes the results of the Bank excluding affiliated companies, net profit in H1 2026 was EUR 177 million, compared to EUR 128 million in the same period in 2025. Net interest income was up 8.3% from EUR 192 million in H1 2025 to EUR 208 million in H1 2026, while net fee and commission income was up 3.7% from EUR 54 million in H1 2025 to EUR 56 million in the same period in 2026.

The Bank's total assets as at 30 June 2026 were EUR 16.13 billion, up 0.5% from EUR 16.05 billion at YE 2025. Total loans to customers as at 30 June 2026 were EUR 9.8 billion, up 5.5% from EUR 9.3 billion at YE 2025. Total deposits of the Bank's clients as at 30 June 2026 were EUR 12.7 billion, down 1.5% from EUR 12.9 billion at YE 2025.

Statement of Profit or Loss for the period from 1 January to 30 June 2026

in EUR million	GROUP		BANK	
	2025	2026	2025	2026
Net interest income	214	235	192	208
Interest income	273	282	257	261
Other similar income	33	27	16	10
Interest expense	(75)	(64)	(64)	(53)
Other similar expenses	(17)	(10)	(17)	(10)
Net fee and commission income	68	59	54	56
Fee and commission income	95	86	75	80
Fee and commission expenses	(27)	(27)	(21)	(24)
Dividend income	–	–	6	1
Net trading and fair value result	9	9	9	9
Gains/losses from financial instruments measured at fair value through profit or loss	–	2	–	2
Net result from equity method investments	1	1	–	–
Rental income from investment properties & other operating leases	3	3	–	–
Personnel expenses	(71)	(72)	(60)	(62)
Other administrative expenses	(58)	(56)	(49)	(51)
Depreciation and amortisation	(15)	(15)	(10)	(10)
Impairment result from financial instruments	15	(1)	14	–
Other operating result	–	109	(1)	60
Pre-tax result for the period	**166**	**274**	**155**	**213**
Income tax	(29)	(38)	(27)	(36)
Net result for the period	**137**	**236**	**128**	**177**
Net result attributable to non-controlling interests	2	2	–	–
Net result attributable to owners of the parent	135	234	–	–

Statement of Financial Position as of 30 June 2026

in EUR million	GROUP		BANK	
	31 December 2025	30 June 2026	31 December 2025	30 June 2026
Assets				
Cash and cash balances	3,062	2,069	2,905	1,909
Financial assets – held for trading	19	57	19	57
Derivatives	14	17	14	17
Other trading assets	5	40	5	40
Non-trading financial assets at fair value through profit or loss	10	34	10	34
Equity instruments	5	2	5	2
Debt securities	5	3	5	3
Loans and advances to customers	–	29	–	29
Financial assets at fair value through other comprehensive income	1,235	1,257	1,133	1,184
Pledged as collateral	111		111	
Equity instruments	1	1	1	1
Debt securities	1,234	1,256	1,132	1,183
Financial assets at amortised cost	12,215	13,181	11,488	12,517
Pledged as collateral	19	–	19	–
Debt securities	2,198	2,486	2,083	2,402
Loans and advances to banks	344	530	326	511
Loans and advances to customers	9,673	10,165	9,079	9,604
Finance lease receivables	598	632	–	–
Property and equipment	183	185	141	146
Investment properties	2	3	1	1
Intangible assets	25	25	15	15
Investments in subsidiaries	–	–	35	35
Investments in associates	11	11	5	5
Current tax assets	–	–	–	–
Deferred tax assets	15	15	13	13
Assets held for sale	17	–	60	–
Trade and other receivables	204	201	203	193
Other assets	31	42	18	23
Total assets	**17,627**	**17,712**	**16,046**	**16,132**

Statement of Financial Position as of 30 June 2026 (continued)

Liabilities and equity				
Financial liabilities – held for trading	12	14	12	14
Derivatives	12	14	12	14
Financial liabilities measured at amortised cost	15,431	15,500	14,126	14,172
Deposits from banks	858	781	279	232
Deposits from customers	13,593	13,437	12,861	12,668
Debt securities issued	955	1,210	955	1,210
Other financial liabilities	25	72	31	62
Lease liabilities	16	16	15	15
Provisions	88	98	86	97
Current tax liabilities	18	22	15	20
Deferred tax liabilities	1	1		–
Liabilities associated with assets held for sale	78	–	–	–
Other liabilities	116	115	96	93
Total liabilities	**15,760**	**15,766**	**14,350**	**14,411**
Subscribed capital	238	238	238	238
Capital reserves and share premium	238	238	238	238
Retained earnings	1,212	1,292	1,080	1,107
Other reserves	(9)	(11)	(10)	(12)
Equity attributable to owners of the parent	1,679	1,757	1,546	1,571
Additional equity instruments	150	150	150	150
Equity attributable to non-controlling interests	38	39	–	–
Total equity	**1,867**	**1,946**	**1,696**	**1,721**
Total liabilities and equity	**17,627**	**17,712**	**16,046**	**16,132**

NOTES TO THE HALF YEAR FINANCIAL STATEMENTS (PFI)

Name of issuer: **ERSTE & STEIERMARKISCHE BANK DD**
OIB: **23057039320**
Reporting period: **1.1.2026 - 30.06.2026**

1. History and incorporation

Erste&Steiermärkische Bank d.d. (the Bank) was established in 1954 and was entered into the Court Register as a joint stock company on 24 January 1990. The Bank's registered head office is at Jadranski trg 3a, Rijeka, the Republic of Croatia.
The Bank is a holding company for the Erste Bank Croatia Group (the Group) which has operations in the Republic of Croatia and Republic of Montenegro.

2. Material accounting policy information

BASIS OD PRESENTATION

The semi-annual financial statements are prepared in accordance with the Ordinance on the structure and content of periodic financial reports for issuers during the year prescribed by Croatian Financial Services Supervisory Agency and in compliance with IAS 34 International Financial Reporting Standards. They do not include all the information and disclosures required in annual financial statements. Therefore, they should be read together the Group's consolidated financial statements as of 31 December 2025 which are available on the Bank's official website.

The accounting policies applied in the semi-annual financial statements are the same as those applied in the consolidated annual financial statements for the year ended 31 December 2025.

The consolidated annual report of Erste Group Bank AG, Vienna, is publicly disclosed and available on the company's website.

SIGNIFICANT ACCOUNTING JUDGMENTS, ASSUMPTIONS, AND ESTIMATES

When preparing the half year financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results. Judgements, estimates and assumptions applied in the half year financial statements, including the key sources of estimation uncertainty, were the same as those applied in the consolidated last annual financial statements for the year ended 31 December 2025.

3. Definition of the consolidated group

The Bank is a parent company of the banking group (the Group) which includes the following subsidiaries and associates consolidated in the financial statements:

Name of subsidiary	Ownership interest	Principal activity	Registered office
Erste Nekretnine d.o.o.	100%	Real estate business	Ivana Lučića 2A, Zagreb
Erste Bank AD Podgorica, Montenegro	100%	Credit institution	Arsenija Boljevića 2A, Podgorica, Montenegro
Erste&Steiermärkische S-Leasing d.o.o.	50%	Financial and operating leasing	Zelinska 3, Zagreb
Izbor Nekretnina d.o.o.	100%	Real estate management and lease	Ivana Lučića 2A, Zagreb
KEKS pay d.o.o.	100%	Data platform and processing	Ulica Frana Folnegovića 6, Zagreb
Name of associate			
Erste d.o.o.	45.86%	Management company for obligatory and voluntary pension fund	Ivana Lučića 2A, Zagreb

Erste Card Club d.o.o. was sold on 2 January 2026 and has not been included in the consolidation since that date.

4. Net interest income

in EUR million	GROUP		BANK	
	30 June 2025	30 June 2026	30 June 2025	30 June 2026
Interest income				
Financial assets at amortised cost	260	266	245	247
Financial assets at fair value through other comprehensive income	13	16	12	14
Other similar income				
Financial assets – held for trading	16	10	16	10
Other assets	17	17	–	–
Interest and other similar income	**306**	**309**	**273**	**271**
Interest expenses				
Financial liabilities measured at amortised cost	(75)	(64)	(64)	(53)
Other similar expense				
Financial liabilities – held for trading	(17)	(10)	(17)	(10)
Interest and other similar expense	**(92)**	**(74)**	**(81)**	**(63)**
Net interest income	**214**	**235**	**192**	**208**

5. Net fee and commission income

in EUR million	GROUP				BANK			
	30 June 2025		30 June 2026		30 June 2025		30 June 2026	
	Income	Expenses	Income	Expenses	Income	Expenses	Income	Expenses
Asset management, Securities and other fees	5	(2)	5	(1)	4	(1)	4	(1)
Payment services	78	(24)	68	(25)	60	(20)	64	(22)
Customer resources distributed but not managed	5	–	6	–	5	–	6	–
Lending business	7	(1)	7	(1)	6	–	6	(1)
Guarantees given, guarantees received	1	(1)	1	(1)	1	–	1	–
Loan commitments given, Loan commitments received	5	–	5	–	5	–	5	(1)
Other lending business	1	–	1	–	–	–	–	–
Total fee and commission income and expenses	**95**	**(27)**	**86**	**(27)**	**75**	**(21)**	**80**	**(24)**
Net fee and commission income	**68**	**–**	**59**	**–**	**54**	**–**	**56**	**–**

6. Debt securities at fair value through other comprehensive income

in EUR million	Gross carrying amount	Credit loss allowances	Accumulated OCI changes	Carrying amount
30 June 2026				GROUP
Debt securities	**1,271**	**–**	**(15)**	**1,256**
General governments	1,179	–	(15)	1,164
Non-financial corporations	92	–	–	92
Total	**1,271**	**–**	**(15)**	**1,256**
31 December 2025				GROUP
Debt securities	**1,246**	**–**	**(12)**	**1,234**
General governments	1,159	–	(12)	1,147
Non-financial corporations	87	–	–	87
Total	**1,246**	**–**	**(12)**	**1,234**

in EUR million	Gross carrying amount	Credit loss allowances	Accumulated OCI changes	Carrying amount
30 June 2026				BANK
Debt securities	**1,199**	**–**	**(16)**	**1,183**
General governments	1,107	–	(16)	1,091
Non-financial corporations	92	–	–	92
Total	**1,199**	**–**	**(16)**	**1,183**
31 December 2025				BANK
Debt securities	**1,144**	**–**	**(12)**	**1,132**
General governments	1,057	–	(12)	1,045
Non-financial corporations	87	–	–	87
Total	**1,144**	**–**	**(12)**	**1,132**

7. Financial assets at amortised cost

The analysis of the gross carrying amount and of related credit loss allowances of Group’s and Bank‘s financial assets at amortised cost as of 30 June 2026 and 31 December 2025 is provided in the table below:

						GROUP
	31 December 2025			30 June 2026		
in EUR million	Gross carrying amount	Credit loss allowances	Carrying amount	Gross carrying amount	Credit loss allowances	Carrying amount
Debt securities	**2,198**	**–**	**2,198**	**2,487**	**(1)**	**2,486**
General governments	2,198	–	2,198	2,487	(1)	2,486
Loans and advances to banks	**344**	**–**	**344**	**530**	**–**	**530**
Central banks	19	–	19	19	–	19
Credit institutions	325	–	325	511	–	511
Loans and advances to customers	**9,942**	**(269)**	**9,673**	**10,432**	**(267)**	**10,165**
General governments	852	(1)	851	849	(2)	847
Other financial corporations	46	(1)	45	45	(1)	44
Non-financial corporations	4,172	(102)	4,070	4,376	(92)	4,284
Households	4,872	(165)	4,707	5,162	(172)	4,990
Trade and other receivables	**219**	**(15)**	**204**	**214**	**(13)**	**201**
General governments	17	–	17	12	–	12
Credit institutions	5	–	5	4	–	4
Other financial corporations	5	–	5	8	–	8
Non-financial corporations	124	(5)	119	120	(5)	115
Households	68	(10)	58	70	(8)	62
Finance lease receivables	**601**	**(3)**	**598**	**636**	**(4)**	**632**
General governments	5	–	5	6	–	6
Other financial corporations	3	–	3	4	–	4
Non-financial corporations	437	(3)	434	469	(3)	466
Households	156	–	156	156	(1)	155
Total	**13,304**	**(287)**	**13,017**	**14,299**	**(285)**	**14,014**

7. Financial assets at amortised cost (continued)

						BANK
	31 December 2025			30 June 2026		
in EUR million	Gross carrying amount	Credit loss allowances	Carrying amount	Gross carrying amount	Credit loss allowances	Carrying amount
Debt securities	**2,083**	**–**	**2,083**	**2,403**	**(1)**	**2,402**
General governments	2,083	–	2,083	2,403	–	2,403
Loans and advances to banks	**326**	**–**	**326**	**511**	**–**	**511**
Credit institutions	326	–	326	511	–	511
Loans and advances to customers	**9,323**	**(244)**	**9,079**	**9,848**	**(244)**	**9,604**
General governments	829	(1)	828	834	(2)	832
Other financial corporations	91	(1)	90	149	(1)	148
Non-financial corporations	3,904	(88)	3,816	4,095	(80)	4,015
Households	4,499	(154)	4,345	4,770	(161)	4,609
Trade and other receivables	**216**	**(13)**	**203**	**205**	**(12)**	**193**
General governments	17	–	17	12	–	12
Credit institutions	5	–	5	4	–	4
Other financial corporations	7	–	7	6	–	6
Non-financial corporations	119	(4)	115	114	(4)	110
Households	68	(9)	59	69	(8)	61
Total	**11,948**	**(257)**	**11,691**	**12,967**	**(257)**	**12,710**

8. Financial liabilities measured at amortised costs

DEPOSITS FROM BANKS

	GROUP		BANK	
in EUR million	31 December 2025	30 June 2026	31 December 2025	30 June 2026
Overnight deposits	75	41	76	43
Term deposits	622	590	41	39
Subordinated loan	150	150	150	150
Repurchase agreements	12	–	12	–
Deposits from banks	**858**	**781**	**279**	**232**

DEPOSITS FROM CUSTOMERS

	GROUP		BANK	
in EUR million	31 December 2025	30 June 2026	31 December 2025	30 June 2026
Overnight deposits	**10,208**	**10,017**	**9,667**	**9,419**
General governments	975	858	952	816
Other financial corporations	612	702	671	700
Non-financial corporations	3,071	2,864	2,796	2,605
Households	5,550	5,593	5,248	5,298
Term deposits	**3,274**	**3,384**	**3,083**	**3,213**
General governments	489	721	424	664
Other financial corporations	255	298	243	290
Non-financial corporations	950	980	890	930
Households	1,580	1,385	1,526	1,329
Repurchase agreements	**111**	**36**	**111**	**36**
General governments	110	36	110	36
Other financial corporations	1	–	1	–
Deposits from customers	**13,593**	**13,437**	**12,861**	**12,668**
Total deposits	**14,451**	**14,218**	**13,140**	**12,900**

DEBT SECURITIES ISSUED

	GROUP		BANK	
in EUR million	31 December 2025	30 June 2026	31 December 2025	30 June 2026
Debt securities issued	955	1,210	955	1,210
Bonds	955	1,210	955	1,210
Debt securities issued	**955**	**1,210**	**955**	**1,210**

On 27 May 2026, the Bank issued an unsecured Senior Preferred bond in the amount of EUR 400 million, with a maturity date in 2032.

2026	Currency	Nominal value EUR million	Interest	Issuance date	Maturity
Senior Preferred	EUR	400	4.14%	27 05 2026	27 05 2032

9. Earnings per share

For the purposes of calculating earnings per share, earnings are calculated as the net profit for the period attributable to ordinary shareholders after deducting preference dividends, if any. A reconciliation of the profit after tax attributable to ordinary shareholders is provided below.

		GROUP
in EUR million	30 June 2025	30 June 2026
Net result for the period	137	236
Net result attributable to owners of the parent	135	234
Weighted average number of shares of 14 EUR each (for basic and diluted earnings per share)	16,984,175	16,984,175
Earnings per ordinary share – basic and diluted (in EUR)	**7.90**	**13.80**

10. Total equity

SHARE CAPITAL

As at 30 June 2026 and 31 December 2025 the share capital of the Bank comprises of 16,984,175 ordinary shares with a par value of EUR 14 each. All the ordinary shares are ranked equally and bear one vote.

CAPITAL RESERVES AND SHARE PREMIUM

The Bank's distributable and non-distributable reserves are determined by regulations of the CNB. As at 30 June 2026 and 31 December 2025 the legal reserves of the Bank disclose non-distributable reserves of EUR 11 million. Share premium as at 31 December 2025 and 30 June 2026 amounted to EUR 227 million.

DIVIDENDS

Bank's net profit for the year 2025 in the amount of EUR 229,898,939.98 was distributed as dividend to shareholders in the amount of EUR 139,745,991.00 and coupon payment for Additional Tier 1 in amount of EUR 9,435,000.00.
The remaining amount of EUR 80,717,948.98 was allocated to Bank's retained earnings.

11. Segment reporting

	Retail		Corporates		Group Markets		ALM & LCC		GROUP	
in EUR million	30 June 2025	30 June 2026	30 June 2025	30 June 2026	30 June 2025	30 June 2026	30 June 2025	30 June 2026	30 June 2025	30 June 2026
Net result attributable to owners of the parent	**38**	**35**	**63**	**58**	**6**	**7**	**28**	**134**	**135**	**234**
Operating income	154	160	94	92	10	11	37	46	295	309
Operating expenses	(105)	(105)	(33)	(32)	(3)	(3)	(3)	(3)	(144)	(143)
Operating result	**49**	**55**	**61**	**60**	**7**	**8**	**34**	**43**	**151**	**166**
Risk-weighted assets (credit risk, eop)	2,717	2,846	3,817	4,360	27	33	645	582	7,206	7,821
Average allocated capital	361	398	422	480	9	9	352	432	1,144	1,319
Cost/income ratio	68%	66%	35%	35%	30%	27%	8%	7%	49%	46%
Total assets (eop)	5,584	5,860	5,401	5,628	99	132	6,543	6,092	17,627	17,712
Total liabilities excluding equity (eop)	7,902	7,745	4,434	4,428	1,059	878	2,365	2,715	15,760	15,766

12. Fair value hierarchy: financial instruments at fair value

The table below shows the classification of financial instruments carried at fair value with respect to levels of fair value hierarchy:

								GROUP
	31 December 2025				30 June 2026			
in EUR million	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Assets								
Financial assets held for trading	–	19	–	19	–	56	1	57
Non-trading financial assets at fair value through profit or loss	3	–	7	10	2	–	32	34
Financial assets at fair value through other comprehensive income	650	585	–	1,235	776	455	26	1,257
Total assets	**653**	**604**	**7**	**1,264**	**778**	**511**	**59**	**1,348**
Liabilities								
Financial liabilities held for trading	–	12	–	12	–	14	–	14
Total liabilities	**–**	**12**	**–**	**12**	**–**	**14**	**–**	**14**

12. Fair value hierarchy: financial instruments at fair value (continued)

								BANK
	31 December 2025				30 June 2026			
in EUR million	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Assets								
Financial assets held for trading	–	19	–	19	–	56	1	57
Non-trading financial assets at fair value through profit or loss	3	–	7	10	2	–	32	34
Financial assets at fair value through other comprehensive income	555	578	–	1,133	703	455	26	1,184
Total assets	**558**	**597**	**7**	**1,162**	**705**	**511**	**59**	**1,275**
Liabilities								
Financial liabilities held for trading	–	12	–	12	–	14	–	14
Total liabilities	**–**	**12**	**–**	**12**	**–**	**14**	**–**	**14**

13. Fair values and the fair value hierarchy of financial instruments not carried at fair value

The following tables shows fair values and fair value hierarchy of financial instruments not measured at fair value for the 30 June 2026 and 31 December 2025:

									GROUP
	31 December 2025					30 June 2026			
in EUR million	Carrying amount	Fair value	Level 1	Level 2	Level 3	Carrying amount	Fair value	Level 1	Level 2	Level 3
ASSETS										
Financial assets at amortised cost	13,017	12,949	1,508	604	10,837	14,014	13,806	2,365	102	11,339
LIABILITIES										
Financial liabilities measured at amortised cost	15,431	15,421	840	140	14,441	15,500	15,482	1,230	–	14,252

									BANK
	31 December 2025					30 June 2026			
in EUR million	Carrying amount	Fair value	Level 1	Level 2	Level 3	Carrying amount	Fair value	Level 1	Level 2	Level 3
ASSETS										
Financial assets at amortised cost	11,691	11,641	1,391	604	9,646	12,710	12,538	2,280	102	10,156
LIABILITIES										
Financial liabilities measured at amortised cost	14,126	14,131	840	140	13,151	14,172	14,166	1,230	–	12,936

14. Financial guarantees and loan commitments

Off-balance exposure for financial guarantees and loan commitments at 30 June 2026 amounted EUR 3,072 million (31 December 2025: EUR 2,927 million) and for the Group EUR 3,158 million (31 December 2025: EUR 2,995 million).

15. Related parties transactions

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form. Transactions with related parties are done at arm's length. Therefore, the applicable interest rates and other terms (maturity dates and collateral) represent market conditions.

16. Events after Balance sheet date

There were no significant events after the reporting period.

17. Risk management

Risk management is a set of procedures and methods defined with the aim to identifying, measuring, assessing, controlling and monitoring of risks, including all risks to which the credit institution is or might be exposed to in its operations.. Methods of measuring and assessing the risks must include appropriate quantitative and/or qualitative measurement methods and risk assessment that will enable adequate the observation of changes in Bank's business operations, including new and/or emerging risks, ensuring the comprehensiveness and proper description of own risk profile.

EBC Group ensures through appropriate risk governance and standard setting in each major risk category that the risk strategy is consistently defined and implemented throughout the Group and risk-taking remains in line with the limits, capital allocation and available liquidity.

According to risk identification process and EBC Group Risk Taxonomy, under EBC Group RMA, primary risk types are credit risk, market risk, liquidity risk and operational risk, as well as other relevant risk types (strategic and business risk, reputational risk, compliance risk and ICT risk) and specific risk drivers.

Credit risk is the risk of potential loss arising from a borrower or counterparty failing to meet its obligations in accordance with the agreed terms, from the deterioration of its credit quality or from the lower collateral value used as a credit risk mitigation.. The Bank systematically identifies, measures, follows up on, controls the credit risk as one of the most important risks and determines the existence of appropriate capital level for covering mentioned risks.

Market risks is the risk that the value of assets and liabilities will decrease due to moves in market factors. Market risk arises from the uncertainty concerning changes in market prices and rates (including but not limited to interest rates, equity prices, foreign exchange rates and commodity prices), the correlations among them and their levels of volatility.

Liquidity risk is the risk that the bank is unable to meet its payment obligations when they come due or only being able to meet these obligations at excessive cost. Liquidity risk comprises funding liquidity risk, market liquidity risk and funding concentration risk.

Non-financial risks (NFR) comprise operational, compliance, reputational and model risk for AMA model.
Operational risk is the risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events, including, but not limited to, legal risk, model risk and information and communication technology (ICT) risk, but excluding strategic and reputational risk.

Reputational risk is the current or prospective risk arising from negative perceptions on the part of customers, suppliers, stakeholders, the public or other relevant parties that, apart from the bank's reputation itself, can adversely affect the bank's share price, earnings, funds, and liquidity. It mostly depends on competence, integrity, social responsibility, and reliability of the bank.

Strategic risk is possibility of adverse effect on the bank's financial result or capital due to absence of adequate strategies and adverse business decisions, or their inadequate implementation, changes in the business environment in which the bank operates or failure of the bank to adequately respond to these changes.

Business risk is the possibility of adverse effect on the bank's financial result or capital from unexpected fluctuations in volumes, margins and operating expenses, reflected in deviation of realized from expected net operating result, arising from both external factors and internal shortcomings (incl. inadequate management/operational mechanisms, systems and controls). All revenue or cost fluctuations which are attributable to market risk, credit risk or operational risk are explicitly excluded from this definition.

Some factors from the operating environment have impact and are reflected through more than one risk category. They are generally beyond the control of individual companies or investors and often mutually interlinked. As these risk drivers materialise through the traditional categories of financial risks, they are not listed in the Group Risk Taxonomy. Instead, they are taken into account during the evaluation of the impacted risks. For easier overview, we group them in the following broad categories:

Macroeconomic risk drivers refer to adverse changes in the overall economy or financial markets and can include factors such as economic growth, inflation, unemployment, interest rates, currency exchange rates etc.

Country/political risk drivers encompasses events in a particular country which are under the control of the government, such as expropriation, changes in legal regime (incl. changes of banking regulatory regime), transfer- and currency conversion restrictions, war, trade tensions and restrictions, cyberattacks, terrorism, and civil unrest. This definition does not include a risk that a central or regional government defaults on its debt or other obligations to the bank, which is considered as default risk.

Public health risk drivers encompasses adverse effect on the bank's financial result, capital or operations caused by environmental risks (e.g. heat wave, air pollution, lack of water), food, medication, contagious diseases (e.g. pandemic) or toxic emissions (e.g. nuclear power or chemical plant accidents/processes) that affect humans in one or more geographic areas and have significant impacts on community health, loss of life and on the economy.

Environmental, social and governance (ESG) risk drivers means the risk of any negative financial impact on the institution stemming from the current or prospective impacts of environmental, social or governance (ESG) factors on the institution's counterparties or invested assets
Environmental (or "climate-related and other environmental") risk factors means the risk of any negative financial impact on the institution stemming from the current or prospective impacts of environmental factors on the institution's counterparties or invested assets, including factors related to the transition towards certain environmental objectives:
(a) climate change mitigation ;
(b) climate change adaptation;
(c) the sustainable use and protection of water and marine resources;
(d) the transition to a circular economy;
(e) pollution prevention and control;
(f) the protection and restoration of biodiversity and ecosystems;
Environmental risks includes both physical risk and transition risk.

Physical risk stems from the physical effects of environmental factors and can materialise through events of acute physical events (most prominently extreme weather-related events) or chronic physical risks (arise from longer-term changes in the climate, such as reduced water availability, biodiversity loss and changes in land and soil productivity).

Transition risk stems from the Group's (in)direct impact on environment coming from its operations as well as refers to the potential financial loss for the Group (i.e., adverse impact on its capital). Both have their origin from the process of adjustment towards a lower-carbon and more environmentally sustainable economy, driven directly or indirectly by: (1) relatively abrupt changes in legislation, technology, market sentiment and consumer preferences and/or (2) compliance-related risks, such as liability, litigation and/or reputational risks.

Social risks mean the risk of negative financial impact on the institution stemming from the current or prospective impacts of social factors on its counterparties or invested assets. They mostly materialize due to poor standards of respecting elementary rights, inclusiveness, or ineffective labor relations and unfair-, untransparent or malleus customer practices. Social risks materialize mostly through damages in reputation, ineffective or even disrupting operations or loss of critical labour force, and finally through financial claims and liabilities due to improper practices.

Governance risks relate to the risk of negative financial impact on the institution stemming from the current or prospective impacts of governance factors on the institution's counterparties or invested assets. They are prominently related to poor or untransparent company governance measures, missing or week code of conduct including lack of substantiated policies on anti-money laundering, briberies and corruption, or tax citizenship. Governance risk can arise also from governance events from poor management of critical supply chain. Materializing governance risks can significantly damage faith and trust of customers and investors, and potentially leading to loss of revenue, higher funding costs or penalties and such affecting its ability to conduct business over the longer-term.

Except above mentioned, classified as primary risk categories, the Bank also manages all other risks that is or could affect their business operations, and in order to ensure a comprehensive and consistent process of risk management within the business and operational environment.

DECLARATION OF KEY PERSONNEL RESPONSIBLE FOR PREPARATION OF UNAUDITED FINANCIAL STATEMENTS

In the accordance with Capital Market Act, Management Board of Erste&Steiermärkische Bank d.d whose members are Christoph Schoefboeck - President of the Board, Martin Hornig - Member of the Board, Katarina Kraljević - Member of the Board, Krešimir Barić - Member of the Board, Hannes Frotzbacher - Member of the Board announce:

According to our best knowledge:

1. Shortened set of half year unaudited financial statements for Erste&Steiermärkische Bank d.d. prepared in accordance with appropriate standards of financial reporting of banks in Republic of Croatia gives complete and true state of assets and liabilities and financial result and affairs of Erste&Steiermärkische Bank d.d.

2. Management report contains true and fair view of affairs and results of Erste & Steiermärkische Bank d.d.

Rijeka, 30 July 2026

Annex 1

ISSUER'S GENERAL DATA

Reporting period:	**1.1.2026**	to	**30.6.2026**
Year:	**2026**		
Half-year period:	**1**		

Semi-annual financial statements

Registration number (MB):	**03337367**	Issuer's home Member State code:	**HR**
Entity's registration number (MBS):	**040001037**		
Personal identification number (OIB):	**23057039320**	LEI:	**549300A2F46GR0UOM390**
Institution code:	**2341**		
Name of the issuer:	**ERSTE & STEIERMARKISCHE BANK DD**		
Postcode and town:	**51000**	**RIJEKA**	
Street and house number:	**JADRANSKI TRG 3A**		
E-mail address:	erstebank@erstebank.hr		
Web address:	www.erstebank.hr		
Number of employees (end of the reporting	**2811**		
Consolidated report:	**KN**	(KN-not consolidated/KD-consolidated)	
Audited:	**RN**	(RN-not audited/RD-audited)	

Names of subsidiaries (according to IFRS):	Registered office:	MB:

Bookkeeping firm:	**No**	(Yes/No)	(name of the bookkeeping firm)
Contact person:	**Maja Milina** (only name and surname of the contact person)		
Telephone:			
E-mail address:	finrep@erstebank.hr		
Audit firm:	(name of the audit firm)		
Certified auditor:	(name and surname)		

**The average number of employees in Erste Bank in the first half of 2026 was 2,803.*

BALANCE SHEET

balance as at 30.06.2026

in EUR

Submitter: ERSTE & STEIERMARKISCHE BANK DD

Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
ASSETS			
Cash in hand and balances at central banks	001	2,894,258,186	1,890,188,471
Treasury bills and other short-term securities eligible for refinancing with central banks (003 + 004):	002	102,782,650	236,564,000
(a) Treasury bills and similar securities	003	102,782,650	236,564,000
(b) Other short-term securities	004	0	0
Loans and advances to credit institutions (006 + 007):	005	341,483,072	533,705,923
(a) Repayable on demand	006	10,590,185	18,838,608
(b) Other loans and advances	007	330,892,887	514,867,315
Loans and advances to customers	008	9,277,147,663	9,822,539,123
Debt securities, including fixed-income securities (010 + 011):	009	3,117,205,108	3,388,982,923
(a) Issued by public bodies	010	3,029,543,973	3,297,182,868
(b) Other debt securities	011	87,661,135	91,800,055
Shares and other variable-yield securities	012	9,907,876	5,997,106
Participating interests	013	5,056,604	5,056,604
Investments in associates	014	35,288,128	35,288,128
Intangible assets	015	14,759,387	14,712,367
Tangible assets (017+ 018):	016	142,172,658	146,946,664
(a) Property, plant and equipment	017	140,906,910	145,700,849
(b) Investment in real estate	018	1,265,748	1,245,815
Tax assets (020+ 021):	019	13,123,051	13,458,597
(a) Current tax assets	020	0	0
(b) Deferred tax assets	021	13,123,051	13,458,597
Other assets	022	26,950,754	32,042,030
Prepayments and accrued income	023	5,015,881	6,806,946
Fixed assets held for sale and discontinued operations	024	60,177,717	0
TOTAL ASSETS (from 001 to 024)	025	16,045,328,735	16,132,288,882
LIABILITIES AND EQUITY			
Amounts owed to credit institutions (027 + 028):	026	128,901,550	82,468,807
(a) Repayable on demand	027	76,389,741	42,690,719
(b) With agreed maturity dates or periods of notice	028	52,511,809	39,778,088
Amounts owed to customers (030 + 033):	029	12,860,743,613	12,667,507,603
(a) savings deposits (031 + 032):	030	10,434,588,801	10,133,892,464
(aa) Repayable on demand	031	8,019,099,933	7,879,908,125
(ab) With agreed maturity dates or periods of notice	032	2,415,488,868	2,253,984,339
(b) other amounts owed to customers (034 + 035):	033	2,426,154,812	2,533,615,139
(ba) Repayable on demand	034	1,646,333,738	1,540,299,768
(bb) With agreed maturity dates or periods of notice	035	779,821,074	993,315,371
Debt securities issued	036	954,693,354	1,209,841,949
Other liabilities	037	146,352,407	178,265,617
Accruals and deferred income	038	7,342,906	6,307,660
Provisions (040+ 041):	039	86,499,739	96,581,925
(a) Provisions for pensions and similar obligations	040	544,944	569,068
(b) Other provisions	041	85,954,795	96,012,857
Tax liabilities (043 + 044):	042	14,537,689	20,421,138
(a) Current tax liabilities	043	14,537,689	20,421,138
(b) Deferred tax liabilities	044	0	0
Liabilities included in disposal groups classified as held for sale	045	0	0
Subordinated liabilities	046	150,000,000	150,000,000

Capital (048 + 049):	**047**	237,778,450	237,778,450
(a) Paid-in capital	**048**	237,778,450	237,778,450
(b) Unpaid capital which has been called up	**049**	0	0
Share premium	**050**	226,719,600	226,719,600
Other equity	**051**	150,000,000	150,000,000
(–) Treasury shares	**052**	0	0
Reserves (054 + 055 + 056 + 057):	**053**	11,681,080	11,681,080
(a) Legal reserves	**054**	11,357,321	11,357,321
(b) Statutory reserves	**055**	323,759	323,759
(c) Reserves for treasury shares	**056**	0	0
(d) Other reserves	**057**	0	0
Revaluation reserves	**058**	0	0
Accumulated other comprehensive income	**059**	-9,510,085	-12,313,487
Retained earnings	**060**	849,689,492	930,407,441
Profit or loss for the year	**061**	229,898,940	176,621,099
Minority interests	**062**	0	0
TOTAL LIABILITIES AND EQUITY (from 026 to 062)	**063**	16,045,328,735	16,132,288,882
Off-balance sheet items			
Loan commitments given	**064**	3,317,803,169	3,349,573,094
Financial guarantees given	**065**	266,015,216	285,959,720
Other commitments given	**066**	72,461,242	80,414,896
TOTAL OFF-BALANCE SHEET ITEMS (from 064 to 066)	**067**	3,656,279,627	3,715,947,710

STATEMENT OF PROFIT OR LOSS
for the period 1.1.2026 to 30.6.2026

in EUR

Submitter: ERSTE & STEIERMARKISCHE BANK DD

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Interest receivable and similar income	001	273,445,588	271,404,908
of which: income from fixed-income securities	002	256,898,100	260,835,034
Interest payable and similar charges	003	80,781,662	63,592,683
Income from securities (005 + 006 + 007):	004	5,649,696	783,441
(a) Income from shares and other variable-yield securities	005	64,282	80,441
(b) Income from participating interests	006	0	0
(c) Income from shares in affiliated undertakings	007	5,585,414	703,000
Commissions receivable	008	74,636,712	79,906,409
Commissions payable	009	20,887,107	24,211,329
Net profit or net loss on financial operations	010	8,623,126	9,088,299
Other operating income	011	12,848,936	13,870,593
of which: gains and losses on derecognition of financial assets measured at amortised cost	012	0	0
General administrative expenses (014 + 015):	013	120,174,480	122,333,999
(a) Employee expenses	014	60,214,461	62,341,090
(b) Other administrative expenses	015	59,960,019	59,992,909
Impairment or reversal of impairment of intangible and tangible assets	016	-192,244	0
Other operating expenses	017	3,175,308	-65,834,319
Provisions or reversal of provisions (019 + 020):	018	5,890,153	18,723,955
(a) Provisions for commitments and guarantees given	019	3,935,979	10,489,385
(b) Other provisions	020	1,954,174	8,234,570
Impairment or reversal of impairment of loans and advances	021	-10,045,493	-749,618
Impairment or reversal of impairment of securities, participating interests and shares in affiliated undertakings	022	0	0
Profit or loss before tax from continuing operations (001 – 003 + 004 + 008 – 009 + 010 + 011 – 013 – 016 – 017 – 018 – 021 – 022)	023	154,533,085	212,775,621
Tax expense or income related to profit or loss from continuing operations	024	26,964,061	36,154,522
Profit or loss after tax from continuing operations (023 – 024)	025	127,569,024	176,621,099
Profit or (-) loss before tax from discontinued operations	026	0	0
Tax expense or (-) income related to discontinued operations	027	0	0
Profit or loss after tax from discontinued operations (026 – 027)	028	0	0
Profit or loss for the current year (025 + 028; 030 + 031)	029	127,569,024	176,621,099
Attributable to minority interest [non-controlling interests]	030	0	0
Attributable to owners of the parent	031	127,569,024	176,621,099

STATEMENT OF OTHER COMPREHENSIVE INCOME			
Income or (–) loss for the current year	**001**	127,569,024	176,621,099
Other comprehensive income (003 + 015)	**002**	9,699,527	-2,803,402
Items that will not be reclassified to profit or loss (from 004 to 010 + 013 + 014)	**003**	88,960	-75,178
Tangible assets	**004**	0	0
Intangible assets	**005**	0	0
Actuarial gains or (–) losses on defined benefit pension plans	**006**	0	0
Fixed assets and disposal groups classified as held for sale	**007**	0	0
Share of other recognised income and expense of entities accounted for using the equity method	**008**	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	**009**	108,488	-91,680
Gains or (–) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	**010**	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	**011**	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	**012**	0	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	**013**	0	0
Income tax relating to items that will not be reclassified	**014**	-19,528	16,502
Items that may be reclassified to profit or loss (from 016 to 023)	**015**	9,610,567	-2,728,224
Hedge of net investments in foreign operations [effective portion]	**016**	0	0
Foreign currency translation	**017**	0	0
Reserve for cash flow hedge [effective portion]	**018**	0	0
Hedging instruments [not designated elements]	**019**	0	0
Debt instruments at fair value through other comprehensive income	**020**	11,720,203	-3,327,102
Fixed assets and disposal groups classified as held for sale	**021**	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	**022**	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	**023**	-2,109,636	598,878
Total comprehensive income for the current year (001 + 002; 025 +	**024**	137,268,551	173,817,697
Attributable to minority interest [non-controlling interest]	**025**	0	0
Attributable to owners of the parent	**026**	137,268,551	173,817,697

STATEMENT OF CASH FLOWS
for the period 1.1.2026 to 30.6.2026

in EUR

Submitter: ERSTE & STEIERMARKISCHE BANK DD

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
Operating activities - direct method			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
Operating activities - indirect method			
Profit/(loss) before tax	009	154,533,084	212,775,623
Adjustments:		0	0
Impairment and provisions	010	-4,438,235	17,215,616
Depreciation	011	9,887,947	10,092,812
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	0	0
(Profit)/loss from the sale of tangible assets	013	167,604	-2,026,860
Other non-cash items	014	285,106	296,313
Changes in assets and liabilities from operating activities			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	-147,555,335	-200,302,844
Loans and advances to other clients	017	-480,329,104	-687,392,586
Securities and other financial instruments at fair value through other comprehensive income	018	-86,288,141	-68,400,277
Securities and other financial instruments held for trading	019	-3,365,771	-38,420,825
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	0	-23,771,021
Securities and other financial instruments mandatorily at fair value through statement of profit and loss	021	0	0
Securities and other financial instruments at amortised cost	022	-50,528,457	-355,645,429
Other assets from operating activities	023	-22,051,477	64,257,290
Deposits from financial institutions	024	-5,053,639	-36,913,759
Transaction accounts of other clients	025	234,519,423	-260,964,189
Savings deposits of other clients	026	34,820,361	22,817,982
Time deposits of other clients	027	-67,332,491	176,454,744
Derivative financial liabilities and other liabilities held for trading	028	-2,116,584	4,898,827
Other liabilities from operating activities	029	30,548,079	194,283,650
Interest received from operating activities [indirect method]	030	279,178,146	240,716,482
Dividends received from operating activities [indirect method]	031	0	0
Interest paid from operating activities [indirect method]	032	-92,000,053	-72,455,463
(Income tax paid)	033	-15,126,383	-29,991,239
Net cash flow from operating activities (from 001 to 033)	**034**	**-232,245,920**	**-832,475,153**

Investing activities			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	**035**	-12,048,462	-14,948,589
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	**036**	-5,003,000	0
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	**037**	0	0
Dividends received from investing activities	**038**	5,649,696	783,441
Other receipts/payments from investing activities	**039**	0	0
Net cash flow from investing activities (from 035 to 039)	**040**	**-11,401,766**	**-14,165,148**
Financing activities			
Net increase/(decrease) in loans received from financing activities	**041**	0	0
Net increase/(decrease) in debt securities issued	**042**	150,000,000	0
Net increase/(decrease) in Tier 2 capital instruments	**043**	0	0
Increase in share capital	**044**	0	0
(Dividends paid)	**045**	-123,305,111	-149,180,991
Other receipts/(payments) from financing activities	**046**	-1,457,082	0
Net cash flow from financing activities (from 041 to 046)	**047**	**25,237,807**	**-149,180,991**
Net increase/(decrease) in cash and cash equivalents (034 + 040 + 047)	**048**	**-218,409,879**	**-995,821,292**
Cash and cash equivalents at the beginning of period	**049**	**3,211,015,517**	**2,904,848,371**
Effect of exchange rate fluctuations on cash and cash equivalents	**050**	**0**	**0**
Cash and cash equivalents at the end of period (048 + 049 + 050)	**051**	**2,992,605,638**	**1,909,027,079**

STATEMENT OF CHANGES IN EQUITY

for the period from **to** **30.6.2026**

in EUR

Sources of changes in equity	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	( ) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance [before restatement]	**001**	237,778,450	226,719,600	0	150,000,000	-9,510,085	849,689,492	0	11,681,080	0	229,898,940	0	0	0	**1,696,257,477**
Effects of error corrections	**002**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Effects of changes in accounting policies	**003**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Opening balance [current period] (001 + 002 + 003)	**004**	237,778,450	226,719,600	0	150,000,000	-9,510,085	849,689,492	0	11,681,080	0	229,898,940	0	0	0	**1,696,257,477**
Ordinary shares issue	**005**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Preference shares issue	**006**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Issue of other equity instruments	**007**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Exercise or expiration of other equity instruments issued	**008**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Conversion of debt to equity instruments	**009**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Capital reduction	**010**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Dividends	**011**	0	0	0	0	0	-149,180,991	0	0	0	0	0	0	0	**-149,180,991**
Purchase of treasury shares	**012**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Sale or cancellation of treasury shares	**013**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Reclassification of financial instruments from equity to liability	**014**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Reclassification of financial instruments from liability to equity	**015**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Transfers among components of equity	**016**	0	0	0	0	0	229,898,940	0	0	0	-229,898,940	0	0	0	**0**
Equity increase or (-) decrease resulting from business combinations	**017**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Share based payments	**018**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Other increase or (-) decrease in equity	**019**	0	0	0	0	0	0	0	0	0	0	0	0	0	**0**
Total comprehensive income for the current year	**020**	0	0	0	0	-2,803,402	0	0	0	0	176,621,099	0	0	0	**173,817,697**
Closing balance [current period] (from 004 to 020)	**021**	**237,778,450**	**226,719,600**	**0**	**150,000,000**	**-12,313,487**	**930,407,441**	**0**	**11,681,080**	**0**	**176,621,099**	**0**	**0**	**0**	**1,720,894,183**

Reconciliation between financial statements according to IFRS and local requirements as of 30 June 2026

Half year report	Statement of financial position (CNB)
Cash and cash balances	Cash in hand and balances at central banks
	Loans and advances to credit institutions
Financial assets – held for trading	Debt securities, including fixed-income securities
	Other assets
Non-trading financial assets at fair value through profit or loss	Shares and other variable-yield securities
Financial assets at fair value through other comprehensive income	Debt securities, including fixed-income securities
	Shares and other variable-yield securities
Financial assets at amortized cost	Debt securities, including fixed-income securities
	Loans and advances to credit institutions
	Loans and advances to customers
Finance lease receivables	Loans and advances to customers
Property and equipment	Tangible assets
Investment properties	
Intangible assets	Intangible assets
Investments in subsidiaries	Investments in associates
Investments in associates	Participating interests
Deferred tax assets	Tax assets
Assets held for sale	Fixed assets held for sale and discontinued operations
Trade and other receivables	Loans and advances to credit institutions
	Loans and advances to customers
Other assets	Other assets
	Prepayments and accrued income
Total Assets	**Total Assets**
Financial liabilities – held for trading	Other liabilities
Deposits from customers	Amounts owed to customers
Deposits from banks	Amounts owed to credit institutions
	Subordinate liabilities
Debt securities issued	Debt securities issued
Other financial liabilities	Other liabilities
Lease liabilities	
Provisions	Provisions
Current tax liabilities	Tax liabilities
Deferred tax liabilities	
Liabilities associated with assets held for sale	Liabilities included in disposal groups classified as held for sale
Other liabilities	Accruals and deferred income
	Other liabilities
Other reserves from other comprehensive income	Accumulated other comprehensive income
Subscribed capital	Subscribed capital
Additional equity instruments	Other equity
Capital reserves and share premium	Share premium
	Reserves
Retained earnings	Retained profit
	Profit or loss for the year
Equity attributable to non-controlling interests	Minority interests
Total Liabilities and Equity	**Total Liabilities and Equity**

Reconciliation between financial statements according to IFRS and local requirements as of 30 June 2026

Half year report	Income statement (CNB)
Net interest income	Interest payable and similar charges
	Interest receivable and similar income
Net fee and commission income	Commissions payable
	Commissions receivable
Dividend income	Income from securities
Net trading and fair value result	Net profit or net loss on financial operations
Gains/losses from financial instruments measured at fair value through profit or loss	Other operating income
Net result from equity method investments	Other operating income
Rental income from investment properties & other operating leases	Other operating income
Personnel expenses	General administrative expenses
Other administrative expenses	General administrative expenses
Depreciation and amortisation	General administrative expenses
Impairment result from financial instruments	Impairment or reversal of impairment of loans and advances
Other operating income	Other operating income
	Provisions or reversal of provisions
Other operating expenses	Other operating expenses
	Provisions or reversal of provisions
Income tax	Tax expense or income related to profit or loss from continuing operations
Net result for the period	**Profit or loss for the current year**
Net result attributable to non-controlling interests	Attributable to minority interest [non-controlling interests]
Net result attributable to owners of the parent	**Attributable to owners of the parent**