



**Unaudited financial statements of the
Erste&Steiermärkische Bank d.d for period January
1st - June 30th 2024**

MANAGEMENT REPORT

Erste Bank maintains continuity of strong business results in H1 2024

“We achieved very strong business results in the first half of the year, once again confirming our strong and stable position in the Croatian banking market. We recorded a healthy impulse of new lending in the retail and corporate sectors, with mild growth of our total lending portfolio, thus continuing to support Croatian citizens and companies in the fulfilment of their financial needs. George online banking and KEKS Pay have continued to grow, making the digital strategy a recognisable factor of our business model and our overall strategy of long-term sustainable successful performance”, said **Christoph Schoefboeck**, President of the Management Board of Erste&Steiermärkische Bank d.d. (“Bank”), commenting on the Bank’s performance in H1 2024. “By issuing our green bond, we further confirmed our position as the most active non-government bond issuer in Croatia, with continual emphasis on the implementation of ESG criteria in our regular operations. We have a strong capital position and a high level of liquidity, as well as the highest rating from rating agencies (A-, Fitch Ratings, 2023) among banks and other companies in the Croatian market. This guarantees our continued strong performance for the remainder of the year, by which we wish to justify the high level of trust our clients have shown us, and continue to provide an adequate impulse for further growth and development of the Croatian economy in general”, Schoefboeck added. “Finally, I would like to thank Zdenko Matak, who has served as a Member of the Management Board until now, for his exceptional contribution to the Bank’s successful performance over the past decade, and to welcome our new Member of the Management Board Katarina Kraljević, wishing her lots of luck and success in her new position. I have full confidence that her knowledge, expertise, energy and clear vision will aid her in continuing to successfully position the bank in the retail sector, and develop our digital strategy”, he concluded.

HIGHLIGHTS

According to the unconsolidated financial statement, comprising the Bank’s results without subsidiaries, net profit in H1 2024 amounted to EUR 119 million and was the same as in H1 2023. This level of net profit was positively impacted by the increased revenue from regular business operations, increased volume of new lending, increase in payment transactions, positive trends in the risk costs segment, and, partly, the increase in market interest rates. At the same time, the cost component also recorded growth, mainly as a result of the growth of interest rates on deposits and to a minor extent also as a result of the growth of personnel expenses, the growth of other administrative expenses, and the one-off effect of the additional corporate income tax for 2022.

Net interest income increased by 11.0%, from EUR 164 million in H1 2023 to EUR 182 million in H1 2024, and net fee and commission income increased by 15.0%, from EUR 40 million in H1 2023 to EUR 46 million in H1 2024. Net trading and fair value result in H1 2024 amounted to EUR 8 million and remained unchanged year-on-year.

The Bank’s total assets at the end of June 2024 amounted to EUR 13.2 billion and were down 0.8% compared to the end of 2023, when they amounted to EUR 13.3 billion. Loans to customers as at 30 June 2024 amounted to EUR 8.2 billion and were up 5.1% compared to EUR 7.8 billion at the end of 2023. Deposits of the Bank’s clients as at 30 June 2024 amounted to EUR 10.4 billion and were down 3.7% compared to the end of 2023, when they amounted to EUR 10.8 billion. The decrease in deposits in H1 2024 is the result of the expected and anticipated partial shifting of retail deposits into alternative forms of investing available on the market, dominantly into treasury bills issued by the Ministry of Finance of the Republic of Croatia, as well as investment funds of Erste Asset Management d.o.o.

EBC Group’s net profit ^[1] after minority interests in H1 2024 amounted to EUR 131 million, up 1.6% compared to EUR 129 million in H1 2023. EBC Group’s net interest income amounted to EUR 213 million, up 10.9% compared to EUR 192 million in H1 2023. Net fee and commission income amounted to EUR 64 million, up 10.3% compared to EUR 58 million in H1 2023. Net trading and fair value result in H1 2024 amounted to EUR 8 million and remained unchanged year-on-year.

^[1] EBC Group’s consolidated financial statement includes the following subsidiaries in addition to Erste&Steiermärkische Bank d.d.: Erste Nekretnine d.o.o., Erste&Steiermärkische S-Leasing d.o.o, Erste Bank a.d., Podgorica, Erste Card Club and Izbor Nekretnina d.o.o.

ECB Group's total assets at the end of June 2024 amounted to EUR 14.83 billion and were up 0.5% compared to the end of 2023, when they amounted to EUR 14.75 billion. Loans to customers as at 30 June 2024 amounted to EUR 8.9 billion and were up 4.7% compared to the end of 2023, when they amounted to EUR 8.5 billion. Deposits of EBC Group's customers as at 30 June 2024 amounted to EUR 11.0 billion and were down 3.5% compared to the end of 2023, when they amounted to EUR 11.4 billion.

DIGITAL CHANNELS MAINTAIN GROWTH CONTINUITY

The Bank's digital solutions continued the trend of continuous and stable growth in H1 2024. At the end of June 2024, the total number of active users of George online banking was 442,500 and was up 8% compared to the end of 2023, when George had had 410,000 active users. At the same time, total transaction volume in H1 2024 amounted to EUR 3.4 billion and was up 17% year-on-year. At the end of June 2024, the number of users of the KEKS Pay app reached 456,000, up almost 10% compared to 410,000 at the end of 2023. Total transaction volume carried out on KEKS Pay in H1 2024 was EUR 103 million and was up 62% compared to the same period last year.

NPLS CONTINUE THE DOWNWARD TREND

The downward trend regarding so called NPLs (non-performing loans or partly performing loans) continued in H1 2024. At the end of June 2024, their ratio at Bank level amounted to 2.6% compared to 2.9% at the end of December 2023. At consolidated EBC Group level, NPL ratio at the end of June 2024 amounted to 2.7% compared to 3.0% at the end of 2023.

GREEN BOND ISSUE

In January 2024, the Bank issued the inaugural so-called green preferred senior bond on the international capital market, in the total amount of EUR 400 million. The bond was issued in a green format under the so-called Erste Group Sustainable Finance Framework and is the first green bond issued by any issuer in the Republic of Croatia. This issue was realised in order to fulfil the so-called MREL requirement (Minimum requirement for own funds and eligible liabilities), as an integral part of the EU regulatory framework, and the funds raised will help further improve the diversification of the Bank's funding sources, while being used to promote green and sustainable investments and projects. This is the eighth issue of Erste Bank bonds in the domestic and international capital markets, with which the Bank has once again confirmed its position as the most active non-government bond issuer in Croatia.

KATARINA KRALJEVIĆ JOINS THE MANAGEMENT BOARD AS A NEW MEMBER AS OF 1 AUGUST

As we have announced earlier, Katarina Kraljević, who previously served as Retail Banking Development Director, took over as the Member of the Bank's Management Board responsible for Retail, Retail Banking Development, Direct Channels and Digital Banking as of 1 August 2024. Zdenko Matak, who held the position of the Member of the Management Board so far, decided to step down from the position at the end of his term on 31 July, and will act as the advisor to the Management Board for retail banking in the future. Katarina Kraljević holds a master's degree in economic sciences and has many years of experience working in the banking sector. She started her career in 2001 as a financial advisor for retail clients at Bank Austria Creditanstalt d.d. Zagreb. Between 2002 and 2005, she was a relationship manager for SME clients at Centar banka d.d., after which she transferred to EBC to the position of Risk Manager for Micro companies and private individuals. From 2008 to 2015, she was head of the Retail and Micros Risk Management Department, and from 2015 to 2017 she was Deputy Director of Retail Division. She has held the position of the head of Retail Business Banking Development Division since January 2018.

Statement of Profit or Loss for the period from 1 January to 30 June 2024

in EUR million	GROUP		BANK	
	2023	2024	2023	2024
Net interest income	192	213	164	182
Interest income	208	264	185	238
Other similar income	23	36	12	21
Interest expense	(27)	(66)	(21)	(56)
Other similar expenses	(12)	(21)	(12)	(21)
Net fee and commission income	58	64	40	46
Fee and commission income	78	86	56	63
Fee and commission expenses	(20)	(22)	(16)	(17)
Dividend income	-	-	7	3
Net trading and fair value result	8	8	8	8
Net result from equity method investments	1	1	-	-
Rental income from investment properties & other operating leases	4	4	-	-
Personnel expenses	(61)	(66)	(47)	(53)
Other administrative expenses	(48)	(56)	(38)	(43)
Depreciation and amortisation	(16)	(15)	(10)	(10)
Impairment result from financial instruments	22	17	20	15
Other operating result	(1)	(3)	-	3
Pre-tax result for the period	159	167	144	151
Income tax	(28)	(35)	(25)	(32)
Net result for the period	131	132	119	119
Net result attributable to non-controlling interests	2	1	-	-
Net result attributable to owners of the parent	129	131	-	-

Statement of Financial Position as at 30 June 2024

in EUR million	GROUP		BANK	
	31 December 2023	30 June 2024	31 December 2023	30 June 2024
Assets				
Cash and cash balances	2,355	1,604	2,186	1,479
Financial assets – held for trading	23	23	23	23
Derivatives	23	23	23	23
Non-trading financial assets at fair value through profit or loss	7	8	7	8
Equity instruments	1	1	1	1
Debt securities	6	7	6	7
Financial assets at fair value through other comprehensive income	1,093	982	1,039	920
Debt securities	1,093	982	1,039	920
Financial assets at amortised cost	10,357	11,185	9,620	10,391
Debt securities	1,803	1,943	1,757	1,895
Loans and advances to banks	68	367	31	298
Loans and advances to customers	8,486	8,875	7,832	8,198
Finance lease receivables	483	560	-	-
Property and equipment	161	162	113	113
Investment properties	2	3	-	1
Intangible assets	19	18	13	13
Investments in subsidiaries	-	-	91	90
Investments in associates	9	10	5	5
Current tax assets	2	1	-	-
Deferred tax assets	41	40	33	33
Trade and other receivables	170	192	109	130
Other assets	30	38	18	24
Total assets	14,752	14,826	13,257	13,230
Liabilities and equity				
Financial liabilities – held for trading	21	22	21	22
Derivatives	21	22	21	22
Financial liabilities measured at amortised cost	12,841	12,899	11,678	11,650
Deposits from banks	784	787	308	259
Deposits from customers	11,382	10,993	10,781	10,378
Debt securities issued	537	943	537	943
Other financial liabilities	138	176	52	70
Lease liabilities	14	13	15	14
Provisions	75	75	71	72
Current tax liabilities	18	16	16	14
Other liabilities	108	111	77	75
Total liabilities	13,077	13,136	11,878	11,847
Subscribed capital	238	238	238	238
Capital reserves and share premium	238	238	238	238
Retained earnings	1,210	1,220	943	943
Other reserves	(42)	(38)	(40)	(36)
Equity attributable to owners of the parent	1,644	1,658	1,379	1,383
Equity attributable to non-controlling interests	31	32	-	-
Total equity	1,675	1,690	1,379	1,383
Total liabilities and equity	14,752	14,826	13,257	13,230

NOTES TO THE HALF YEAR FINANCIAL STATEMENTS (PFI)

Name of issuer: ERSTE & STEIERMARKISCHE BANK DD

OIB: 23057039320

Reporting period: 1.1.2024 - 30.06.2024

1. History and incorporation

Erste&Steiermärkische Bank d.d. (the Bank) was established in 1954 and was entered into the Court Register as a joint stock company on 24 January 1990. The Bank's registered head office is at Jadranski trg 3a, Rijeka, the Republic of Croatia.

The Bank is a holding company for the Erste Bank Croatia Group (the Group) which has operations in the Republic of Croatia and Republic of Montenegro.

2. Material Accounting policies

The half year financial statements are prepared in accordance with the Ordinance on the structure and content of periodic financial reports for issuers during the year prescribed by Croatian Financial Services Supervisory Agency, International Financial Reporting Standards, as well as the instructions from Annex V of the Commission Implementing Regulation (EU) No 680/2014 of 16 April 2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council.

The half year financial statements have been prepared in accordance with IAS 34 "Interim Financial Reporting" and do not include all the information and disclosures required in the annual consolidated financial statements. Therefore, the half year financial statements should be read together the Group's consolidated financial statements as of 31 December 2023 which are available on the Bank's official website.

CHANGE IN MATERIAL ACCOUNTING JUDGEMENTS, ASSUMPTIONS AND ESTIMATES

When preparing the half year financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results. Judgements, estimates and assumptions applied in the half year financial statements, including the key sources of estimation uncertainty, were the same as those applied in the group's last annual financial statements for the year ended 31 December 2023.

3. Definition of the consolidated group

The Bank is a parent company of the banking group (the Group) which includes the following subsidiaries and associates consolidated in the financial statements:

Name of subsidiary	Ownership interest	Principal activity	Registered office
Erste Nekretnine d.o.o.	100%	Real estate business	Ivana Lučića 2A, Zagreb
Erste Bank AD Podgorica, Montenegro	100%	Credit institution	Arsenija Boljevića 2A, Podgorica, Montenegro
Erste Card Club d.o.o.	100%	Financial intermediation and services	Ulica Frana Folnegovića 6, Zagreb
Erste&Steiermärkische S-Leasing d.o.o.	50%	Financial and operating leasing	Zelinska 3, Zagreb
Izbor Nekretnina d.o.o.	100%	Real estate management and lease	Ivana Lučića 2A, Zagreb
Name of associate			
Erste d.o.o.	45.86%	Management company for obligatory and voluntary pension fund	Ivana Lučića 2A, Zagreb

On January 2, 2024, pursuant to the Decision of the Commercial Court in Rijeka and in accordance with the Agreement of merger as of June 30, 2023, company Erste Group IT HR d.o.o. was merged to the Bank.

4. Net interest income

in EUR million	GROUP		BANK	
	30 June 2023	30 June 2024	30 June 2023	30 June 2024
Interest income				
Financial assets at amortised cost	200	255	178	229
Financial assets at fair value through other comprehensive income	8	9	7	9
Other similar income				
Financial assets – held for trading	13	21	12	21
Other assets	10	15	-	-
Interest income from negative interest rates	-	-	-	-
Interest and other similar income	231	300	197	259
Interest expenses				
Financial liabilities measured at amortised cost	(27)	(66)	(21)	(56)
Other similar expense				
Financial liabilities – held for trading	(12)	(21)	(12)	(21)
Interest expense from negative interest rates	-	-	-	-
Interest and other similar expense	(39)	(87)	(33)	(77)
Net interest income	192	213	164	182

5. Net fee and commission income

in EUR million	GROUP				BANK			
	30 June 2023		30 June 2024		30 June 2023		30 June 2024	
	Income	Expenses	Income	Expenses	Income	Expenses	Income	Expenses
Asset management, Securities and other fees	6	(1)	5	(1)	4	(1)	4	(1)
Payment services	64	(19)	71	(21)	44	(15)	51	(16)
Customer resources distributed but not managed	3	-	3	-	3	-	3	-
Lending business	5	-	7	-	5	-	5	-
Guarantees given, guarantees received	4	-	5	-	4	-	4	-
Loan commitments given, Loan commitments received	1	-	1	-	1	-	1	-
Other lending business	-	-	1	-	-	-	-	-
Total fee and commission income and expenses	78	(20)	86	(22)	56	(16)	63	(17)
Net fee and commission income	58	-	64	-	40	-	46	-

6. Debt securities at fair value through other comprehensive income

in EUR million	Gross carrying amount	Credit loss allowances	Accumulated OCI changes	Carrying amount
30 June 2024				GROUP
Debt securities	1,032	(4)	(46)	982
Credit institutions	47	(1)	-	46
Corporate	985	(3)	(46)	936
Total	1,032	(4)	(46)	982
31 December 2023				GROUP
Debt securities	1,148	(3)	(52)	1,093
Credit institutions	64	(1)	(1)	62
Corporate	1,084	(2)	(51)	1,031
Total	1,148	(3)	(52)	1,093

Debt securities at fair value through other comprehensive income (continued)

in EUR million	Gross carrying amount	Credit loss allowances	Accumulated OCI changes	Carrying amount
30 June 2024				BANK
Debt securities	968	(4)	(44)	920
Credit institutions	47	(1)	-	46
Corporate	921	(3)	(44)	874
Total	968	(4)	(44)	920
31 December 2023				BANK
Debt securities	1,091	(3)	(49)	1,039
Credit institutions	64	(1)	(1)	62
Corporate	1,027	(2)	(48)	977
Total	1,091	(3)	(49)	1,039

7. Financial assets at amortised cost

The analysis of the gross carrying amount and of related credit loss allowances of Group's and Bank's financial assets at amortised cost as of 30 June 2024 and 31 December 2023 is provided in the table below:

in EUR million	GROUP					
	31 December 2023			30 June 2024		
	Gross carrying amount	Credit loss allowances	Carrying amount	Gross carrying amount	Credit loss allowances	Carrying amount
Debt securities	1,804	(1)	1,803	1,943	-	1,943
Corporate	1,772	-	1,772	1,943	-	1,943
Credit institutions	32	(1)	31	-	-	-
Loans and advances to banks	68	-	68	367	-	367
Credit institutions	68	-	68	367	-	367
Loans and advances to customers	8,769	(283)	8,486	9,142	(267)	8,875
Corporate	4,975	(139)	4,836	5,080	(131)	4,949
Retail	3,794	(144)	3,650	4,062	(136)	3,926
Trade and other receivables	185	(15)	170	207	(15)	192
Credit institutions	8	-	8	6	-	6
Corporate	115	(5)	110	138	(5)	133
Retail	62	(10)	52	63	(10)	53
Finance lease receivables	487	(4)	483	565	(5)	560
Corporate	373	(4)	369	428	(4)	424
Retail	114	-	114	132	(1)	131
Total	11,313	(303)	11,010	12,224	(287)	11,937

Financial assets at amortised cost (continued)

in EUR million	BANK					
	31 December 2023			30 June 2024		
	Gross carrying amount	Credit loss allowances	Carrying amount	Gross carrying amount	Credit loss allowances	Carrying amount
Debt securities	1,758	(1)	1,757	1,895	-	1,895
Corporate	1,726	-	1,726	1,895	-	1,895
Credit institutions	32	(1)	31	-	-	-
Loans and advances to banks	31	-	31	298	-	298
Credit institutions	31	-	31	298	-	298
Loans and advances to customers	8,079	(247)	7,832	8,429	(231)	8,198
Corporate	4,743	(124)	4,619	4,833	(115)	4,718
Retail	3,336	(123)	3,213	3,596	(116)	3,480
Trade and other receivables	115	(6)	109	136	(6)	130
Credit institutions	7	-	7	5	-	5
Corporate	103	(3)	100	126	(3)	123
Retail	5	(3)	2	5	(3)	2
Finance lease receivables	-	-	-	-	-	-
Total	9,983	(254)	9,729	10,758	(237)	10,521

8. Financial liabilities measured at amortised costs

Deposits from banks

in EUR million	GROUP		BANK	
	31 December 2023	30 June 2024	31 December 2023	30 June 2024
	Overnight deposits	22	43	23
Term deposits	754	743	277	213
Repurchase agreements	8	1	8	1
Deposits from banks	784	787	308	259

Deposits from customers

in EUR million	GROUP		BANK	
	31 December 2023	30 June 2024	31 December 2023	30 June 2024
	Overnight deposits	8,282	7,958	7,860
Corporate	3,470	3,482	3,257	3,248
Retail	4,812	4,476	4,603	4,262
Term deposits	3,027	2,988	2,848	2,821
Corporate	1,686	1,370	1,556	1,251
Retail	1,341	1,618	1,292	1,570
Repurchase agreements	73	47	73	47
Corporate	73	47	73	47
Retail	-	-	-	-
Deposits from customers	11,382	10,993	10,781	10,378
Total deposits	12,166	11,780	11,089	10,637

Debt securities issued

in EUR million	GROUP		BANK	
	31 December 2023	30 June 2024	31 December 2023	30 June 2024
Debt securities issued	537	943	537	943
Bonds	537	943	537	943
Debt securities issued	537	943	537	943

9. Earnings per share

For the purposes of calculating earnings per share, earnings are calculated as the net profit for the period attributable to ordinary shareholders after deducting preference dividends, if any. A reconciliation of the profit after tax attributable to ordinary shareholders is provided below.

in EUR million	GROUP	
	30 June 2023	30 June 2024
Net result for the period	131	132
Net result attributable to owners of the parent	129	131
Weighted average number of shares of 14 EUR each (for basic and diluted earnings per share)	16,984,175	16,984,175
Earnings per ordinary share – basic and diluted (in EUR)	7.57	7.70

10. Total equity

Share capital

As at 30 June 2024 and 31 December 2023 the share capital of the Bank comprises of 16,984,175 ordinary shares with a par value of EUR 14 each. All the ordinary shares are ranked equally and bear one vote.

Capital reserves and share premium

The Bank's distributable and non-distributable reserves are determined by regulations of the CNB. As at 30 June 2024 and 31 December 2023 the legal reserves of the Bank disclose non-distributable reserves of EUR 11 million. Share premium as at 31 December 2023 and 30 June 2024 amounted to EUR 227 million.

Dividends

Bank's net profit for the year 2023 in the amount of EUR 219,215,295.57 was distributed as dividend to shareholders in the amount of EUR 120,587,642.50 and the remaining amount EUR 98,627,653.07 was allocated to retained earnings.

11. Segment reporting

in EUR million	Retail		Corporates		Group Markets		ALM & LCC		GROUP	
	30. lipnja 2023.	30. lipnja 2024.	30. lipnja 2023.	30. lipnja 2024.	30. lipnja 2023.	30. lipnja 2024.	30. lipnja 2023.	30. lipnja 2024.	30. lipnja 2023.	30. lipnja 2024.
Net result attributable to owners of the parent	42	43	64	72	4	3	19	13	129	131
Operating income	138	149	94	105	9	7	21	29	262	290
Operating expenses	(88)	(98)	(31)	(33)	(4)	(3)	(2)	(3)	(125)	(137)
Operating result	50	51	63	72	5	4	19	26	137	153
Risk-weighted assets (credit risk, eop)	1,973	2,201	2,967	3,307	19	68	1,800	1,131	6,759	6,707
Average allocated capital	305	335	387	398	10	11	541	236	1,243	980
Cost/income ratio	64%	66%	33%	31%	44%	43%	10%	10%	48%	47%
Total assets (eop)	4,077	4,620	5,101	5,303	85	149	4,593	4,754	13,856	14,826
Total liabilities excluding equity (eop)	6,594	6,728	3,414	3,759	472	342	1,853	2,307	12,333	13,136

12. Fair value hierarchy: financial instruments at fair value

The table below shows the classification of financial instruments carried at fair value with respect to levels of fair value hierarchy:

in EUR million	31 December 2023				30 June 2024				GROUP
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
	Assets								
Financial assets held for trading	-	21	2	23	-	22	1	23	
Non-trading financial assets at fair value through profit or loss	2	-	5	7	3	-	5	8	
Financial assets at fair value through other comprehensive income	902	178	13	1,093	783	145	54	982	
Total assets	904	199	20	1,123	786	167	60	1,013	
Liabilities									
Financial liabilities held for trading	-	21	-	21	-	22	-	22	
Total liabilities	-	21	-	21	-	22	-	22	

in EUR million	31 December 2023				30 June 2024				BANK
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total	
	Assets								
Financial assets held for trading	-	21	2	23	-	22	1	23	
Non-trading financial assets at fair value through profit or loss	2	-	5	7	3	-	5	8	
Financial assets at fair value through other comprehensive income	858	178	3	1,039	728	145	47	920	
Total assets	860	199	10	1,069	731	167	53	951	
Liabilities									
Financial liabilities held for trading	-	21	-	21	-	22	-	22	
Total liabilities	-	21	-	21	-	22	-	22	

13. Fair values and the fair value hierarchy of financial instruments not carried at fair value

The following tables shows fair values and fair value hierarchy of financial instruments not measured at fair value for the 30 June 2024 and 31 December 2023:

GROUP	31 December 2023					30 June 2024				
	Carrying amount	Fair value	Level 1	Level 2	Level 3	Carrying amount	Fair value	Level 1	Level 2	Level 3
in EUR million										
ASSETS										
Financial assets at amortised cost	11,010	10,888	1,462	283	9,143	11,937	11,630	1,502	314	9,814
LIABILITIES										
Financial liabilities measured at amortised cost	12,841	12,798	401	137	12,260	12,899	12,836	792	133	11,911

BANK	31 December 2023					30 June 2024				
	Carrying amount	Fair value	Level 1	Level 2	Level 3	Carrying amount	Fair value	Level 1	Level 2	Level 3
in EUR million										
ASSETS										
Financial assets at amortised cost	9,729	9,611	1,420	283	7,908	10,521	10,248	1,456	314	8,478
LIABILITIES										
Financial liabilities measured at amortised cost	11,678	11,648	401	137	11,110	11,650	11,597	792	133	10,672

14. Financial guarantees and loan commitments

Off-balance exposure for financial guarantees and loan commitments at 30 June 2024 amounted EUR 2,181 million (31 December 2023: EUR 1,782 million) and for the Group EUR 2,387 million (31 December 2023: EUR 2,002 million).

15. Related parties transactions

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form. Transactions with related parties are done at arm's length. Therefore, the applicable interest rates and other terms (maturity dates and collateral) represent market conditions.

16. Events after Balance sheet date

Erste Card Club d.o.o. (ECC) and Erste&Steiermärkische Bank d.d. (the Bank) have signed a contract in July 2024 for the division of ECC with the Bank as the acquirer. ECC operations currently consists of two key segments - card issuing and merchant acquiring. Accordingly, the division with take-over of ECC will be conducted in a way that the card issuing segment will be carved out from ECC and transferred to Erste Bank, while ECC will continue its operations in the merchant acquiring segment.

17. Risk management

Risk management is a set of procedures and methods defined with the aim to identifying, measuring, assessing, controlling and monitoring of risks, including all risks to which the credit institution is or might be exposed to in its operations.. Methods of measuring and assessing the risks must include appropriate quantitative and/or qualitative measurement methods and risk assessment that will enable adequate the observation of changes in Bank's business operations, including new and/or emerging risks, ensuring the comprehensiveness and proper description of own risk profile.

EBC Group ensures through appropriate risk governance and standard setting in each major risk category that the risk strategy is consistently defined and implemented throughout the Group and risk-taking remains in line with the limits, capital allocation and available liquidity.

As a result of risk identification process, the risk categories in the Group are: credit risk, market risk, liquidity risk, operational risk, other risks, and transversal risks: macroeconomic, (geo)political, public health risk and ESG risk.

Credit risk is the risk of potential loss arising from the non-payment or non-performance by a contracting party (for instance a borrower) in accordance with agreed terms and therewith associated negative consequences (e.g. partial or complete loss of principal and interest, disruption to cash flows, and increased collection costs.) due to counterparty's insolvency, inability or lack of willingness to pay or perform, or due to events or measures taken by the political or monetary authorities of a particular country. The Bank systematically identifies, measures, follows up on, controls the credit risk as one of the most important risks and determines the existence of appropriate capital level for covering mentioned risks.

Market risks is the risk that the value of assets and liabilities will decrease due to moves in market factors. Market risk arises from the uncertainty concerning changes in market prices and rates (including but not limited to interest rates, equity prices, foreign exchange rates and commodity prices), the correlations among them and their levels of volatility.

Liquidity risk is a risk of loss stemming from an existing or expected inability of a credit institution to settle its monetary obligations upon maturity. Liquidity risk arises from maturity mismatch between assets and liabilities.

Operational risk is defined as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events, including legal risk, model risk and ICT risk. It includes outsourcing risk, which is not considered a sub-type of operational risk, but rather a risk context that crosses different operational risk sub-types. Outsourced activities and contracts signed with third parties (vendors) can constitute a risk that the goods and services are not provided at all or received not in the expected quality.

Strategic risk is possibility of adverse effect on the bank's financial result or capital due to absence of adequate strategies and adverse business decisions, or their inadequate implementation, changes in the business environment in which the bank operates or failure of the bank to adequately respond to these changes.

Reputational risk is the current or prospective risk arising from negative perceptions on the part of customers, suppliers, stakeholders, the public or other relevant parties that, apart from the bank's reputation itself, can adversely affect the bank's share price, earnings, funds and liquidity. It mostly depends on competence, integrity, social responsibility and reliability of the bank. Reputational risk ('impact') can be considered as a secondary effect of operational risk and other risk categories, such as credit, market, operational and liquidity risks ("source" risks).

Transversal risks are risk drivers (factors, causes) from operating environment and their assessment (high medium/low) indicates the required level of management attention as RAG (red/amber/green) indicator. As these risks are reflected through several primary risk categories (e.g. credit risk, market risk...), their potential impact (materiality) on Erste Group's profitability and/or its solvency/capital base is consequently assessed through affected primary risk categories. Risk management framework as well as economic capital consideration for transversal risks is normally also accounted for through impacted individual risk types (i.e. indirectly), thus preventing double-counting of risk.

Macroeconomic risk is the risk that the bank incurs losses due to adverse changes in the overall economy. It includes also a risk of severe shock that could result in such financial instability that will spread in all parts of financial system and to the extent that could have negative impact on the real economy.

(Geo)political risk is the exposure to a loss, caused by events in a particular country which are under the control of the government but clearly not under the control of an independent private enterprise or individual, e.g. expropriation, changes in regulatory/legal regime (incl. changes of banking regulatory regime defined by national or international authorities), war, terrorism and other political upheaval, which might have negative impact on the capital position or profitability of an institution (directly or indirectly through its clients).

Public health risk is possibility of adverse effect on the bank's financial result, capital or operations caused by environmental risks (e.g. heat wave, air pollution, lack of water), food, medication, contagious diseases (e.g. pandemic) or toxic emissions (e.g. nuclear power or chemical plant accidents/processes) that affect humans in one or more geographic areas and have significant impacts on community health, loss of life and on the economy.

ESG (Environmental, Social and Governance) risks arise as negative financial impact from the materialization of negative environmental, social or governance events. Environmental risks are those posed by the exposure to climate or environmental degradation related risk events, and they usually materialize through physical risk or damages, or through transitional risk creating additional costs and capital expenditure need, or in some cases damages through liabilities. Social risks are mostly those which materialize due to poor standards of respecting elementary rights, inclusiveness, or ineffective labour relations and unfair, untransparent or malleus customer practices. Governance risks are prominently those related to poor or untransparent company governance measures, missing or weak code of conduct including lack of substantiated policies on anti-money laundering, briberies and corruption, or tax citizenship.

Except above mentioned, classified as primary risk categories, the Bank also manages all other risks that is or could affect their business operations, and in order to ensure a comprehensive and consistent process of risk management within the business and operational environment.

DECLARATION OF KEY PERSONNEL RESPONSIBLE FOR PREPARATION OF UNAUDITED FINANCIAL STATEMENTS

In the accordance with Capital Market Act, Management Board of Erste&Steiermärkische Bank d.d whose members are Christoph Schoefboeck - President of the Board, Martin Hornig - Member of the Board, Katarina Kraljević - Member of the Board, Krešimir Barić - Member of the Board, Hannes Frotzbacher - Member of the Board announce:

According to our best knowledge:

1. Shortened set of half year unaudited financial statements for Erste&Steiermärkische Bank d.d. prepared in accordance with appropriate standards of financial reporting of banks in Republic of Croatia gives complete and true state of assets and liabilities and financial result and affairs of Erste&Steiermärkische Bank d.d.
2. Management report contains true and fair view of affairs and results of Erste & Steiermärkische Bank d.d.

Rijeka, August 2th 2024

Annex 1**ISSUER'S GENERAL DATA**

Reporting period:

1.1.2024

to

30.6.2024

Year:

2024

Semmi-annual period

1

Semmi-annual financial statements

Registration number (MB):

03337367

Issuer's home Member

State code:

HR

Entity's registration
number (MBS):

040001037

Personal identification
number (OIB):

23057039320

LEI:

49300A2F46GR0UOM39

Institution
code:

2341

Name of the issuer:

ERSTE & STEIERMARKISCHE BANK DD

Postcode and town:

51000

RIJEKA

Street and house number:

JADRANSKI TRG 3A

E-mail address:

erstebank@erstebank.hr

Web address:

www.erstebank.hr

Number of employees
(end of the reporting

2806

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

Name of the bookkeeping firm:

Contact person: Ljubica Birtić

(only name and surname of the contact person)

Telephone:

E-mail address:

finrep@erstebank.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 30.6.2024

in EUR

Submitter: ERSTE & STEIERMARKISCHE BANK DD

Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
Assets			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	2,186,374,264	1,479,100,727
Cash in hand	002	356,259,945	308,902,947
Cash balances at central banks	003	1,817,941,729	1,145,174,278
Other demand deposits	004	12,172,590	25,023,502
Financial assets held for trading (from 6 to 9)	005	23,281,610	23,462,976
Derivatives	006	23,281,610	23,453,159
Equity instruments	007	0	9,817
Debt securities	008	0	0
Loans and advances	009	0	0
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	6,984,008	7,573,983
Equity instruments	011	3,883,934	4,372,086
Debt securities	012	3,100,074	3,201,897
Loans and advances	013	0	0
Financial assets at fair value through profit or loss (15 + 16)	014	0	0
Debt securities	015	0	0
Loans and advances	016	0	0
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	1,039,166,781	920,195,519
Equity instruments	018	493,843	487,732
Debt securities	019	1,038,672,938	919,707,787
Loans and advances	020	0	0
Financial assets at amortised cost (22 + 23)	021	9,729,435,964	10,521,241,095
Debt securities	022	1,757,319,572	1,895,307,424
Loans and advances	023	7,972,116,392	8,625,933,671
Derivatives - hedge accounting	024	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	0	0
Investments in subsidiaries, joint ventures and associates	026	95,590,187	95,400,550
Tangible assets	027	112,565,303	113,948,083
Intangible assets	028	12,475,492	12,612,828
Tax assets	029	33,769,300	32,873,662
Other assets	030	17,697,627	23,355,195
Fixed assets and disposal groups classified as held for sale	031	9,094	0
Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)	032	13,257,349,630	13,229,764,618

Liabilities			
Financial liabilities held for trading (from 34 to 38)	033	20,771,684	21,419,993
Derivatives	034	20,771,684	21,419,993
Short positions	035	0	0
Deposits	036	0	0
Debt securities issued	037	0	0
Other financial liabilities	038	0	0
Financial liabilities at fair value through profit or loss (from 40 to 42)	039	0	0
Deposits	040	0	0
Debt securities issued	041	0	0
Other financial liabilities	042	0	0
Financial liabilities measured at amortised cost (from 44 to 46)	043	11,692,885,919	11,663,940,014
Deposits	044	11,088,708,340	10,636,484,290
Debt securities issued	045	536,665,869	943,212,385
Other financial liabilities	046	67,511,710	84,243,339
Derivatives - hedge accounting	047	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	0	0
Provisions	049	71,645,649	72,081,461
Tax liabilities	050	15,978,843	14,162,595
Share capital repayable on demand	051	0	0
Other liabilities	052	77,211,229	75,291,048
Liabilities included in disposal groups classified as held for sale	053	0	0
Total liabilities (33 + 39 + 43 + from 47 to 53)	054	11,878,493,324	11,846,895,111
Equity			
Capital	055	237,778,450	237,778,450
Share premium	056	226,719,600	226,719,600
Equity instruments issued other than capital	057	0	0
Other equity	058	0	0
Accumulated other comprehensive income	059	-40,130,271	-36,169,368
Retained profit	060	724,002,270	824,073,424
Revaluation reserves	061	0	0
Other reserves	062	11,270,961	11,270,961
(-) Treasury shares	063	0	0
Profit or loss attributable to owners of the parent	064	219,215,296	119,196,440
(--) Interim dividends	065	0	0
Minority interests [non-controlling interests]	066	0	0
Total equity (from 55 to 66)	067	1,378,856,306	1,382,869,507
Total equity and liabilities (54 + 67)	068	13,257,349,630	13,229,764,618

STATEMENT OF PROFIT OR LOSS
for the period 1.1.2024 to 30.6.2024

in EUR

Submitter: ERSTE & STEIERMARKISCHE BANK DD

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Interest income	001	197,235,294	257,952,818
(Interest expenses)	002	32,806,945	76,153,456
(Expenses on share capital repayable on demand)	003	0	0
Dividend income	004	6,931,079	3,174,929
Fees and commissions income	005	55,897,271	63,188,678
(Fees and commissions expenses)	006	15,933,088	17,545,201
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	628	2,418
Gains or (-) losses on financial assets and liabilities held for trading, net	008	4,522,704	5,718,643
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	486,848	595,568
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	0	0
Gains or (-) losses from hedge accounting, net	011	0	0
Exchange rate differences [gain or (-) loss], net	012	3,165,560	1,883,062
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	0	0
Gains or (-) losses on derecognition of non-financial assets, net	014	461,470	482,512
Other operating income	015	2,479,428	5,408,636
(Other operating expenses)	016	1,741,911	1,829,251
Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)	017	220,698,338	242,879,356
(Administrative expenses)	018	85,953,207	95,998,168
(Cash contributions to resolution boards and deposit guarantee schemes)	019	113,062	0
(Depreciation)	020	9,769,278	9,966,338
Modification gains or (-) losses, net	021	-22,385	-14,834
(Provisions or (-) reversal of provisions)	022	10,201,302	7,813,163
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	-29,051,160	-22,376,895
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	0	0
(Impairment or (-) reversal of impairment on non-financial assets)	025	-119,931	-32,360
Negative goodwill recognised in profit or loss	026	0	0
Share of the profit or (-) losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	0	0
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	0	0
Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 - from 22 to 25 + from 26 to 28)	029	143,810,195	151,496,108
(Tax expense or (-) income related to profit or loss from continuing operations)	030	24,769,541	32,299,668
Profit or (-) loss after tax from continuing operations (29 – 30)	031	119,040,654	119,196,440
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	0	0
Profit or (-) loss before tax from discontinued operations	033	0	0
(Tax expense or (-) income related to discontinued operations)	034	0	0
Profit or (-) loss for the year (31 + 32; 36 + 37)	035	119,040,654	119,196,440

Attributable to minority interest [non-controlling interests]	036	0	0
Attributable to owners of the parent	037	119,040,654	119,196,440
STATEMENT OF OTHER COMPREHENSIVE INCOME			
Income or (-) loss for the current year	038	119,040,654	119,196,440
Other comprehensive income (40+ 52)	039	7,709,577	3,960,903
Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)	040	-22,751	-5,012
Tangible assets	041	0	0
Intangible assets	042	0	0
Actuarial gains or (-) losses on defined benefit pension plans	043	0	0
Fixed assets and disposal groups classified as held for sale	044	0	0
Share of other recognised income and expense of entities accounted for using the equity method	045	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	-27,745	-6,112
value through other comprehensive income, net	047	0	0
other comprehensive income [hedged item]	048	0	0
other comprehensive income [hedging instrument]	049	0	0
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	0	0
Income tax relating to items that will not be reclassified	051	4,994	1,100
Items that may be reclassified to profit or loss (from 53 to 60)	052	7,732,328	3,965,915
Hedge of net investments in foreign operations [effective portion]	053	0	0
Foreign currency translation	054	0	0
Cash flow hedges [effective portion]	055	0	0
Hedging instruments [not designated elements]	056	0	0
Debt instruments at fair value through other comprehensive income	057	9,429,668	4,836,482
Fixed assets and disposal groups classified as held for sale	058	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	060	-1,697,340	-870,567
Total comprehensive income for the current year (38 + 39; 62 + 63)	061	126,750,231	123,157,343
Attributable to minority interest [non-controlling interest]	062	0	0
Attributable to owners of the parent	063	126,750,231	123,157,343

STATEMENT OF CASH FLOW
for the period 1.1.2024 to 30.6.2024

in EUR

Submitter: ERSTE & STEIERMARKISCHE BANK DD

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
Operating activities - direct method			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
Operating activities - indirect method			
Profit/(loss) before tax	009	143,810,195	151,496,108
Adjustments:		0	0
Impairment and provisions	010	-20,688,697	-14,596,092
Depreciation	011	9,769,278	9,966,338
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	0	0
(Profit)/loss from the sale of tangible assets	013	-5,305	-238,570
Other non-cash items	014	267,635	-325,523
Changes in assets and liabilities from operating activities			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	306,627,830	-286,887,997
Loans and advances to other clients	017	-501,131,044	-504,732,098
Securities and other financial instruments at fair value through other comprehensive income	018	-6,066,328	123,972,048
Securities and other financial instruments held for trading	019	496,874	-9,817
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	1,414,112	-589,976
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	0	0
Securities and other financial instruments at amortised cost	022	-400,754,011	-151,633,775
Other assets from operating activities	023	-12,634,453	-7,467,719
Deposits from financial institutions	024	-471,789	-36,052,825
Transaction accounts of other clients	025	-1,021,782,653	-244,453,073
Savings deposits of other clients	026	62,018,404	-128,625,134
Time deposits of other clients	027	207,175,860	-9,036,232
Derivative financial liabilities and other liabilities held for trading	028	1,437,843	586,918
Other liabilities from operating activities	029	-457,249,749	409,447,110
Interest received from operating activities [indirect method]	030	191,365,404	188,773,125
Dividends received from operating activities [indirect method]	031	0	0
Interest paid from operating activities [indirect method]	032	-31,450,109	-45,500,348
(Income tax paid)	033	-42,505,043	-34,063,684
Net cash flow from operating activities (from 1 to 33)	034	-1,570,355,746	-579,971,216

Investing activities			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	-5,487,120	-8,813,743
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	0	0
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	0	0
Dividends received from investing activities	038	6,914,773	3,170,941
Other receipts/payments from investing activities	039	0	836,642
Net cash flow from investing activities (from 35 to 39)	040	1,427,653	-4,806,160
Financing activities			
Net increase/(decrease) in loans received from financing activities	041	0	0
Net increase/(decrease) in debt securities issued	042	0	0
Net increase/(decrease) in Tier 2 capital instruments	043	0	0
Increase in share capital	044	0	0
(Dividends paid)	045	-78,039,968	-120,587,643
Other receipts/(payments) from financing activities	046	-1,794,854	-1,908,518
Net cash flow from financing activities (from 41 to 46)	047	-79,834,822	-122,496,161
Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)	048	-1,648,762,915	-707,273,537
Cash and cash equivalents at the beginning of period	049	3,269,258,753	2,186,374,264
Effect of exchange rate fluctuations on cash and cash equivalents	050	0	0
Cash and cash equivalents at the end of period (48 + 49 + 50)	051	1,620,495,838	1,479,100,727

STATEMENT OF CHANGES IN EQUITY
for the period from to 30.6.2024

in EUR

Sources of equity changes	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance [before restatement]	001	237,778,450	226,719,600	0	0	-40,130,271	724,002,270	0	11,270,961	0	219,215,296	0	0	0	1,378,856,306
Effects of error corrections	002	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Effects of changes in accounting policies	003	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening balance [current period] (1 + 2 + 3)	004	237,778,450	226,719,600	0	0	-40,130,271	724,002,270	0	11,270,961	0	219,215,296	0	0	0	1,378,856,306
Ordinary shares issue	005	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preference shares issue	006	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of other equity instruments	007	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exercise or expiration of other equity instruments issued	008	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Conversion of receivables to equity instruments	009	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital reduction	010	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends	011	0	0	0	0	0	-120,587,643	0	0	0	0	0	0	0	-120,587,643
Purchase of treasury shares	012	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sale or cancellation of treasury shares	013	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from equity to liability	014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from liability to equity	015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers among components of equity	016	0	0	0	0	0	219,215,296	0	0	0	-219,215,296	0	0	0	0
Equity increase or (-) decrease resulting from business combinations	017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share based payments	018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other increase or (-) decrease in equity	019	0	0	0	0	0	1,443,501	0	0	0	0	0	0	0	1,443,501
Total comprehensive income for the current year	020	0	0	0	0	3,960,903	0	0	0	0	119,196,440	0	0	0	123,157,343
Closing balance [current period] (from 4 to 20)	021	237,778,450	226,719,600	0	0	-36,169,368	824,073,424	0	11,270,961	0	119,196,440	0	0	0	1,382,869,507

Differences between financial statements according to IFRS and local requirements as at 30 June 2024

BANK

Half-year financial statement (PFI)	in EUR million	Form Statement of financial position (CNB)	in EUR million	Diff.	Explanation
			309		
Cash and cash balances	1,479	Cash on hand, Cash balances at Central bank and Other demand deposits	1,145	-	
			25		
Financial assets held for trading	23	Financial assets held for trading	23	-	
Non-trading financial assets at fair value through profit or loss- Equity instruments	1	Non-trading financial assets at fair value through profit or loss- Equity instruments	4	(3)	PFI- Non-trading financial assets at fair value through profit or loss- Debt securities
Non-trading financial assets at fair value through profit or loss- Debt securities	7	Non-trading financial assets at fair value through profit or loss- Debt securities	4	3	CNB- Equity instruments
Financial assets at fair value through other comprehensive income	920	Financial assets at fair value through other comprehensive income	920	-	
Financial assets at amortised cost- Loans and advances	8,496	Financial assets at amortised cost- Loans and advances	8,626	-	
Trade and other receivables	130				
Financial assets at amortised cost- Debt securities	1,895	Financial assets at amortised cost- Debt securities	1,895	-	
Investments in subsidiaries	90	Investments in associates, subsidiaries and joint ventures	95	-	
Investments in joint ventures and associates	5				
Property and equipment	113	Tangible assets	114	-	
Investment property	1				
Intangible assets	13	Intangible assets	13	-	
Tax Assets- Deferred tax assets	33	Tax Assets- Deferred tax assets	33	-	
Other assets	24	Other assets	24	-	
TOTAL ASSETS	13,230	TOTAL ASSETS	13,230	-	

Half-year financial statement (PFI)	in EUR million	Form Statement of financial position (CNB)	in EUR million	Diff.	Explanation
Financial liabilities held for trading- Derivatives	22	Financial liabilities held for trading- Derivatives	22	-	
Financial liabilities measured at amortised cost- Deposits	10,637	Financial liabilities measured at amortised cost- Deposits	10,637	-	
Debt securities in issue	943	Debt securities in issue	943	-	
Other financial liabilities	70	Other financial liabilities	84	-	
Finance lease liabilities	14		0		
Provisions	72	Provisions	72	-	
Tax liabilities	14	Tax liabilities	14	-	
Other Liabilities	75	Other Liabilities	75	-	
Total equity	1,383	Total equity	1,383	-	
TOTAL LIABILITIES AND EQUITY	13,230	TOTAL LIABILITIES AND EQUITY	13,230		