

Registration Document

Erste & Steiermärkische Bank d.d.

(Incorporated as a stock corporation in the Republic of Croatia under registered number 040001037 and personal identification number 23057039320)

This supplement (the "**Supplement**") dated 18 May 2026 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the registration document dated 28 November 2025 (the "**Original Registration Document**" or the "**Registration Document**") of Erste & Steiermärkische Bank d.d. (the "**Issuer**" or "**Erste Bank Croatia**"). The Registration Document forms part of any base prospectus of the Issuer consisting of separate documents within the meaning of Article 8(6) of the Prospectus Regulation and as of the date of this Supplement, this Supplement relates to the base prospectuses consisting of separate documents in relation to the multi issuer EMTN programme dated 28 November 2025.

The Original Registration Document has been approved on 28 November 2025 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "www.erstebank.hr/en/about-us/bonds".

Terms defined in the Registration Document shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

In accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances until, and including [21 May] 2026, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the securities issued or to be issued, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.

The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.

RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Jadranski trg 3/a, 51000 Rijeka, Republic of Croatia, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

NOTICE

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of securities issued or to be issued by the Issuer and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any arranger or dealer. Neither the delivery of the Registration Document and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Issuer and its subsidiaries and participations taken as a whole (the "**Erste Bank Croatia Group**") since the date hereof or the date upon which the Registration Document has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer or Erste Bank Croatia Group since the date hereof or the date upon which the Registration Document has been most recently supplemented or that any other information supplied in connection with the Registration Document is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of securities issued or to be issued by the Issuer in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer, any arranger and any dealer to inform themselves about and to observe any such restriction.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, any arranger or any dealer to subscribe for, or purchase, any securities issued or to be issued by the Issuer.

In case of any arranger or dealer none of them has independently verified the information contained in this Supplement and none of them makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Registration Document or any securities issued or to be issued by the Issuer are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer, any arranger or any dealer that any recipient of this Supplement or any financial statements should purchase securities issued or to be issued by the Issuer. Each potential purchaser of securities issued or to be issued by the Issuer should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of securities issued or to be issued by the Issuer should be based upon any such investigation as it deems necessary. None of any arranger or any dealer undertakes to review the financial condition or affairs of the Issuer or Erste Bank Croatia Group during the life of the arrangements contemplated by this Supplement nor to advise any investor or potential investor in securities issued or to be issued by the Issuer of any information coming to the attention of any arranger or any dealer.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of securities issued or to be issued by the Issuer, and are thus herewith included in the Original Registration Document as follows:

- 1.1. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" under the subheading "Incorporation by reference pursuant to Article 19(1) of the Prospectus Regulation" commencing on page 3 of the Original Registration Document, the tables with regard to the Croatian language version of the Audited Separate and Consolidated Financial Statements of the Issuer and Erste Bank Croatia Group for the financial year ended 31 December 2023, the Independent Auditor's Report, the Appendix 1 to the Annual Report 2023 and the Appendix 2 to the Annual Report 2023 shall be deleted.
- 1.2. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" under the subheading "Incorporation by reference pursuant to Article 19(1) of the Prospectus Regulation" commencing on page 3 of the Original Registration Document, the tables with regard to the English language translation of the Audited Separate and Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2023, the English language translation of the Independent Auditor's Report, the English language translation of the Appendix 1 to the Annual Report 2023 and the English language translation of the Appendix 2 to the Annual Report 2023 shall be deleted.
- 1.3. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" under the subheading "Incorporation by reference pursuant to Article 19(1) of the Prospectus Regulation" commencing on page 3 of the Original Registration Document, the table with regard to the English language translation of the Unaudited Interim Consolidated Financial Statements of the Issuer for the half year ended 30 June 2025 prepared in accordance with IAS 34 shall be deleted.
- 1.4. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" under the subheading "Incorporation by reference pursuant to Article 19(1) of the Prospectus Regulation" commencing on page 3 of the Original Registration Document, after the table with regard to the English language translation of the Unaudited Interim Consolidated Financial Statements of the Issuer for the half year ended 30 June 2025 prepared in accordance with IAS 34 the following information shall be added:

"English language translation of the announcement of unaudited business results for Q1 2026 (the "Announcement of Q1 Results 2026")

Statement of Profit and Loss 1 January – 31 March 2026	3
Statement of Financial Position as at 31 March 2026	4"

- 1.5. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" under the subheading "Incorporation by reference pursuant to Article 19(1) of the Prospectus Regulation" commencing on page 3 of the Original Registration Document, the first paragraph after the table relating to the English language translation of the Unaudited Interim Consolidated Financial Statements of the Issuer for the half year ended 30 June 2025 prepared in accordance with IAS 34 shall be replaced by the following paragraph:

"For the avoidance of doubt, such parts of (i) the annual report 2024 and (ii) the Announcement of Q1 Results 2026, which are not explicitly listed in the tables above, are not incorporated by reference into this Registration Document as these parts are either not relevant for the investor or covered elsewhere in this Registration Document."

- 1.6. In the section entitled "DOCUMENTS AVAILABLE FOR INSPECTION" commencing on page 7 of the Original Registration Document, the list shall be replaced by the following list:

"(i) the Audited Separate and Consolidated Financial Statements 2024 and Independent Auditor's Report incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/hr/ebc/www_erstebank_hr/misc/ot-nama/financijska-izvjesca/2025/financijska-izvjesca/2732025-godisnji-izvjestaj-2024.pdf?forceDownload=1");

- (ii) the English language translations of the Audited Separate and Consolidated Financial Statements of the Issuer for the financial year ended 31 December 2024 and Independent Auditor's Report incorporated by reference into this Registration Document
 ("https://cdn0.erstegroup.com/content/dam/hr/ebc/www_erstebank_hr/eng/downloads/about-us/financial-reports/2025/financial-statements/2732025-annual-report-2024.pdf?forceDownload=1");
- (iii) the English language translation of the Announcement of Q1 Results 2026 incorporated by reference into this Registration Document
 ("https://cdn0.erstegroup.com/content/dam/hr/ebc/www_erstebank_hr/eng/downloads/about-us/financial-reports/2026/Announcements/3042026-business-results-for-1q-2026.pdf?forceDownload=1");
- (iv) this Registration Document and any supplement to this Registration Document
 ("https://cdn0.erstegroup.com/content/dam/hr/ebc/www_erstebank_hr/eng/bonds/registration-document-november-2025.pdf");
 ("www.erstebank.hr/en/about-us/bonds");
- (v) (a) any securities note relating to the securities issued or to be issued by the Issuer and any supplement thereto; and (b) any summary of the individual issue annexed to the relevant terms for the securities issued or to be issued by the Issuer
 ("www.erstebank.hr/en/about-us/bonds"); and
- (vi) the Issuer's articles of association
 ("www.erstegroup.com/content/dam/hr/ebc/www_erstebank_hr/eng/downloads/about-us/Articles_of_Association.pdf")."

1.7. In the section entitled "SOURCES OF INFORMATION" on page 8 of the Original Registration Document, the paragraph shall be replaced by the following paragraph:

"Statistical and other data provided in this Registration Document has been extracted from (i) the website of Fitch Ratings Ireland Limited ("**Fitch**"); (ii) the website of the Croatian National Bank ("**CNB**"); (iii) the Audited Separate and Consolidated Financial Statements 2025 and the English language translation of the annual report thereon; (iv) the Audited Separate and Consolidated Financial Statements 2024 and the English language translation of the annual report thereon; (v) the Announcement of Q1 Results 2026; and (vi) unaudited information of the Issuer. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by such sources, no facts have been omitted which would render the reproduced information inaccurate or misleading."

1.8. In the section entitled "1. RISK FACTORS" in the subsection entitled "1.1 CREDIT RISKS" commencing on page 9 of the Original Registration Document, after the fifth paragraph of the risk factor "Erste Bank Croatia may in the future experience deterioration in credit quality of their clients, particularly as a result of financial crises or economic downturns." the following paragraph shall be added:

"After explicit war, there is currently a fragile ceasefire between the USA, Israel and Iran. This situation has implications for the Gulf states as well as the global supply of raw materials and goods, as the Strait of Hormuz is blocked in spite of ceasefire. The transmission mechanisms affecting the global economy and the Issuer's clients are rising prices for oil and oil products, gas, aluminium, fertilizers and plastics. The impact of the crisis depends on how long the supply disruption persists, which cannot be estimated at this point in time. Effects on the liquidity situation of banks and clients, inflation and interest rates are possible."

1.9. In the section entitled "1. RISK FACTORS" in the subsection entitled "1.3 LEGAL AND REGULATORY RISKS" commencing on page 16 of the Original Registration Document, after the first paragraph of the risk factor "The Issuer is subject to the risk of change in applicable laws, while the Croatian legal and judicial system still requires investment of

substantial efforts to reach the level of more developed EU member states." the following paragraph shall be added:

"In the course of its business, the Issuer is subject to the supervision of several competent supervisory authorities, each of which acts within its legally established scope of competence and applies its own regulatory standards and guidelines. In practice, it is increasingly observed that individual supervisory bodies have differing approaches to regulation and interpretations of applicable regulations, which can result in a situation where compliance with legal obligations prescribed within the competence of one supervisory authority simultaneously constitutes grounds for the determination of an irregularity or breach of regulations by another competent supervisory authority. This regulatory inconsistency is inherent in the system of multiple supervision and cannot be completely eliminated despite all Issuer's efforts, regardless of the level of compliance with the regulations. The described situation has already materialised in the past to the detriment of the Issuer, where certain irregularities in its operations were identified solely as a result of the fulfilment of legal obligations within the competency of another supervisory authority, and not as a consequence of conduct contrary to applicable regulations. The Issuer cannot guarantee that similar situations will not repeat in the future, which could have a negative effect on the Issuer's business results, reputation and legal position."

1.10. In the section entitled "2. ERSTE & STEIERMÄRKISCHE BANK D.D." in the subsection entitled "2.2 BACKGROUND" commencing on page 23 of the Original Registration Document the third and fourth paragraph shall be replaced by the following paragraphs:

"Erste Bank Croatia Group serves approximately 1.3 million customers through a network of 128 branches and 737 automated teller machines (ATMs). Erste Bank Croatia is ranked as third largest bank in the Republic of Croatia in terms of assets, with a market share of 17.61% as of December 2025 (Source: https://www.hnb.hr/documents/20182/5331377/SV1-h-podaci-oposlovanju-31-12-25_revidirani.xlsx/1e9abc89-01b9-8ac1-4398-fc664b5fad4a?version=1.0&t=1777533091070&download=true).

In 2025, Erste Bank Croatia Group had an average of 3,155 employees (full time equivalent - "FTE"), of which an average of 2,581 FTE were employed by Erste Bank Croatia. As of 31 December 2025, Erste Bank Croatia Group had EUR 17.6 billion in total assets."

1.11. In the section entitled "2. ERSTE & STEIERMÄRKISCHE BANK D.D." in the subsection entitled "2.7 BUSINESS OVERVIEW" the first, second and third paragraph under the subheading "Capital Requirements" commencing on page 27 of the Original Registration Document shall be replaced by the following paragraphs:

"Erste Bank Croatia received a joint decision establishing prudential requirements to be met on both a consolidated and an individual basis as of 1 January 2023, as set by the CNB. The requirements and recommendations remain in force and are currently based on the latest SREP, conducted with a reference date of 31 December 2024.

As set forth in the 2023 SREP decision the Issuer continues to apply, on a consolidated and an individual basis, a Pillar 2 Requirement (P2R) of 1.75%, which shall be met with a minimum form of 56.25% of CET 1 capital and 75% of Tier 1 capital. The Issuer is expected to meet, on a consolidated and an individual basis, a Pillar 2 Guidance (P2G) of 1.0% with CET 1 capital. The overall capital requirements, which encompass Pillar 1 CRR requirements, Pillar 2 requirements and combined buffer requirements, result in total capital requirements of 17.17% as of 31 December 2025 on a consolidated basis."

1.12. In the section entitled "2. ERSTE & STEIERMÄRKISCHE BANK D.D." in the subsection entitled "2.7 BUSINESS OVERVIEW" the tenth paragraph under the subheading "Capital Requirements" commencing on page 27 of the Original Registration Document shall be replaced by the following paragraphs:

"As of 31 December 2025, the CBR for the Croatian resolution group was 7.48% of TREA, resulting in a total MREL requirement resulting in a total 30.62% of TREA.

Based on the Croatian resolution group's TREA of EUR 7.36 billion as of 31 December 2025, the MREL ratio stood at 34.09% of TREA and 14.24% of LRE.

As of the date of this Registration Document and based on balance sheet data of the Croatian resolution group as of 31 December 2025 and the SRB's 2024 MREL Policy, the Issuer complies with the above-mentioned total MREL requirements."

- 1.13. In the section entitled "2. ERSTE & STEIERMÄRKISCHE BANK D.D." the information in the subsection entitled "2.9 RECENT EVENTS" on page 30 of the Original Registration Document shall be replaced by the following information:

"On 2 January 2026, a share transfer agreement concerning the transfer of business shares in Erste Card Club d.o.o. held by the Issuer was executed, thereby completing the transaction involving the sale of 100% of the equity interests in Erste Card Club d.o.o.

Other than that, there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency."

- 1.14. In the section entitled "2. ERSTE & STEIERMÄRKISCHE BANK D.D." the information in the subsection entitled "2.12 SELECTED FINANCIAL INFORMATION" commencing on page 31 of the Original Registration Document shall be replaced by the following information:

"Capital position

Basel 3 capital in EUR million	31 December 2023	31 December 2024	31 December 2025
CET 1	1,493	1,639	1,501
AT 1	-	-	150
Tier 2	29	183	181
Total capital	1,522	1,822	1,832

Source: Information of the Issuer

Risk-weighted assets (RWA) in EUR million	31 December 2023	31 December 2024	31 December 2025
Market risk	4	4	3
Operational risk	819	936	879
Credit risk*	6,319	7,108	7,186
Total RWA	7,142	8,048	8,068

Source: Information of the Issuer

* Credit RWA includes risk exposure for credit valuation adjustment

Basel 3 capital ratios	31 December 2023	31 December 2024	31 December 2025
CET 1 ratio	20.91%	20.37%	18.60%
Tier 1 ratio	20.91%	20.37%	20.46%
Total capital ratio	21.31%	22.64%	22.71%

Source: Information of the Issuer

Key profitability and efficiency indicators

Erste Bank Croatia Group	31 December 2023	31 December 2024	31 December 2025	31 March 2026
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Return on Equity (ROE) ratio, %	15.7%	14.4%	14.2%	40.0%
Net Interest Margin (NIM) ratio, %	3.5%	3.5%	3.3%	3.2%
Cost/Income (C/I) ratio, %	47.2%	47.3%	47.8%	47.0%
Loan/deposit ratio net, %	80.2%	76.8%	77.0%	81.0%
Solvency ratio, %	21.3%	22.6%	22.7%	-

Source: Information of the Issuer

Key risk indicators

Erste Bank Croatia Group	31 December 2023	31 December 2024	31 December 2025
Non-Performing Loan (NPL) ratio, %	3.0%	3.1%	2.8%
Non-Performing Loan (NPL) coverage ratio, %	107.4%	94.1%	96.0%
Annualized risk cost ratio, %	-0.5%	-0.2%	0.1%

Source: Information of the Issuer

Alternative Performance Measures

Alternative Performance Measure	Calculation
Return On Equity (ROE) ratio	<p>Formula used for calculating the ROE ratio until 30 September 2025 (including):</p> <p>ROE ratio is expressed as:</p> <p>Net result for the period attributable to the owners of the parent / simple average of two period ends of shareholder's equity attributable to the owners of the parent (Total Equity – Equity attributable to non-controlling interests). Ratio is annualized in case if Net result for the period attributable to the owners of the parent used is not on full year level.</p> <p>ROE ratio is a profitability ratio which assesses how well equity is used to generate profit.</p> <p>New formula as of 1 October 2025:</p> <p>Net result attributable to owners of the parent divided by average shareholder's equity attributable to the owners of the parent = Total Equity - Additional equity instruments - Equity attributable to non-controlling interests (quarter-end values for average calculation). ROE is also considering AT 1 issues. AT 1 issues are deducted from shareholders equity attributable to the owners of the parent and the dividend payments for AT 1* are deducted from net result attributable to owners of the parent. The ROE ratio is annualized in case if net result for the period attributable to the owners of the parent used is not on full year level.</p> <p>*The dividend payments for AT 1 issues are not visible as a separate position in the Audited Separate and Consolidated Financial Statements 2025 and Announcement of Q1 Results 2026.</p> <p>31 December 2025 = EUR 2.8 million</p> <p>31 March 2026 = EUR 0 million (For 2026, the dividend payments for AT 1 issues will be recognized upon the dividend payment).</p> <p>Example for ROE ratio calculation as of 31 March 2026:</p>

ROE ratio
= (175.8 (net result attributable to the owners of the parent as of 31 Mar 2026 in EUR M)
– 0 (the dividend payments for AT1 as of 31 Mar 2026 in EUR M)) * 360/90 / (Average (1,679; 1,841) (Quarter
– end values for Average calculation of volume of shareholders equity as of YE 2025 and as of 31 Mar 2026
in EUR M – Additional equity instruments as of YE 2025 and as of 31 Mar 2026 in EUR M)) = 40.0%

Net Interest Margin (NIM) ratio	<p>Formula used for calculating the NIM ratio until 31 December 2025 (including):</p> <p>NIM ratio is expressed as:</p> <p>Net interest income (Net interest income + Dividend income + Net result from equity method investments / simple average of two periods of interest bearing assets (Other financial assets held for trading + Non-trading financial assets at fair value through profit or loss + Financial assets at fair value through other comprehensive income + Financial assets at amortized cost + Investments in subsidiaries + Investments in associates + Trade and other receivables + Finance lease receivables). Ratio is annualized in case Net interest income used is not on full year level.</p> <p>NIM ratio is a profitability ratio which assesses how profitable investment (asset) is when compared to expenses used to fund it.</p> <p>New formula as of 2026:</p> <p>Net interest income / average of interest bearing assets (other financial assets held for trading + non-trading financial assets at fair value through profit or loss + financial assets at fair value through other comprehensive income + financial assets at amortized cost + investments in subsidiaries + investments in associates + trade and other receivables + finance lease receivables) (quarter-end values for average calculation). Ratio is annualized in case net interest income used is not on full year level.</p> <p>NIM ratio is a profitability ratio which assesses how profitable investment (asset) is when compared to expenses used to fund it.</p> <p>Example for NIM ratio calculation as of 31 March 2026:</p> <p>Net interest income (EUR 116.7 M)</p> <p>Net interest bearing assets</p> <p>= Other financial assets held for trading (Quarter – end values for Average calculation as of YE 2025 and as of 31 Mar 2026 (EUR 0 M; EUR 0 M)) + Non – trading financial assets at FVPL (Quarter – end values for Average calculation of YE 2025 and as of 31 Mar 2026 (EUR 10 M; EUR 35 M)) + Financial assets at FVTOCI (Quarter – end values for Average calculation of YE 2025 and as of 31 Mar 2026 (EUR 1,235 M; EUR 1,273 M)) + Financial assets at AC (Quarter – end values for Average calculation of YE 2025 and as of 31 Mar 2026 (EUR 12,216 M; EUR 12,792 M)) + Investments in subsidiaries (Quarter – end values for Average calculation of YE 2025 and as of 31 Mar 2026 (EUR 0 M; EUR 0 M)) + Investments in associates (Quarter – end values for Average calculation of YE 2025 and as of 31 Mar 2026 (EUR 11 M; EUR 11 M)) + Trade and other receivables (Quarter – end values for Average calculation as of YE 2025 and as of 31 Mar 2026 (EUR 204 M; EUR 176 M)) + Finance lease receivables (simple average as of YE 2025 and as of 31 Mar 2026 (EUR 598 M; EUR 587 M))</p> $NIM\ ratio = \frac{116.7\ (Net\ interest\ income\ for\ 31\ Mar\ 2026\ in\ EUR\ M)\ * 360/90}{Average((14,273; 14,874))\ (Quarter\ -\ end\ values\ for\ Average\ calculation\ of\ volume\ of\ interest\ bearing\ assets\ as\ of\ YE\ 2025\ and\ as\ of\ 31\ Mar\ 2026\ in\ EUR\ M)} = 3.2\%$
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Cost Income (C/I) ratio	<p>C/I ratio is expressed as:</p> <p>Operating expense (Personnel expenses, Other administrative expenses, Depreciation and amortization) / Operating income (Net interest income, Net fee and commission income, Dividend income, Net trading and fair value result, Gains/losses from financial instruments measured at fair value through profit or loss, Net result from equity method investments, Rental income from investment properties & other operating leases)</p> <p>C/I ratio is an efficiency ratio which assesses how many units of cost must be invested to generate one unit of revenue.</p> <p>Example for C/I ratio calculation as of 31 March 2026:</p> $C/I \text{ ratio} = \frac{71.8 \text{ (Operating expense as of 31 Mar 2026 in EUR M)}}{152.7 \text{ (Operating income as of 31 Mar 2026 in EUR M)}} = 47.0\%$
Solvency ratio, %	<p>Solvency ratio is expressed as:</p> <p>Own funds / Total risk exposure amount (sum of active balance and off-balance sheet items weighted with corresponding credit, market and other risk weight)</p> <p>Solvency ratio represents bank's ability to absorb losses in going concern situation.</p> <p>Example for Solvency ratio calculation as of 31 December 2025:</p> $\text{Solvency ratio} = \frac{1,832 \text{ (Own funds as of 31 Dec 2025 in EUR M)}}{8,068 \text{ (Total risk exposure amount as of 31 Dec 2025 in EUR M)}} = 22.7\%$
Loan/Deposit net, ratio	<p>Loan/Deposit net ratio is expressed as:</p> <p>Net loans and advances to customers (Loans and advances to customers at amortized cost, Trade and other receivables, Finance lease receivables) / Deposits from customers</p> <p>The loan-to-deposit net ratio is used to assess a bank's liquidity by comparing a bank's customer loans, net to its customer deposits for the same period.</p> <p>Example for Loan/Deposit net, ratio calculation as of 31 March 2026:</p> $\text{Loan/Deposit ratio} = \frac{10,730 \text{ (Net loans and advances to customers as of 31 Mar 2026 in EUR M)}}{12,762 \text{ (Deposits from customers as of 31 Mar 2026 in EUR M)}} = 81.0\%$
Annualized risk cost ratio	<p>Annualized risk cost ratio is expressed as:</p> <p>Impairment or reversal of impairment on financial assets not measured at fair value through profit or loss / simple average of two periods ends of volume of gross Loans to customers (LTC) (incl. Trade and other receivables and Finance Lease Receivables)</p> <p>Annualized risk cost ratio assesses loss over a period related to credit risk as a percentage of an average gross loan volume.</p> <p>Example for annualized risk cost ratio calculation as of 31 December 2025:</p> $\text{Annualized risk cost ratio} = \left(\frac{8 \text{ (Impairment result from financial instruments at fair value through profit or loss for Dec 2025 in EUR M)}}{\text{Average (9,936; 10,763) (gross LTC as of YE 2024 and as of 31 Dec 2025 in EUR M)}} \right) = 0.1\%$
Non-Performing Loan (NPL) ratio	<p>NPL ratio is expressed as:</p> <p>Volume of Non-Performing Loans to customers (incl. Trade and other receivables and Finance Lease Receivables) / Volume of gross loans to customers (incl. Trade and other receivables and Finance Lease Receivables)</p> <p>NPL ratio is a risk ratio which assesses the quality of a portfolio by showing the percentage of loans which are unlikely to be paid over the gross loan volume.</p> <p>Example for NPL ratio calculation as of 31 December 2025:</p> $\text{NPL ratio} = \frac{299 \text{ (Volume of Non – performing Loans as of 31 Dec 2025 in EUR M)}}{10,763 \text{ (Volume of gross loans to customers as of 31 Dec 2025 in EUR M)}} = 2.8\%$

Non-Performing Loan (NPL) coverage ratio	<p>NPL coverage ratio is expressed as:</p> <p>Volume of provisions for loans to customers (incl. Trade and other receivables and Finance Lease Receivables) / Volume of Non-Performing Loans to customers (incl. Trade and other receivables and Finance Lease Receivables)</p> <p>NPL coverage ratio is a risk ratio which assesses how well is the NPL volume covered with balance sheet provisions.</p> <p>Example for NPL coverage ratio calculation as of 31 December 2025:</p> $\text{NPL coverage ratio} = \frac{287(\text{Volume of provisions for loans to customers as of 31 Dec 2025 in EUR M})}{299(\text{Volume of Non - Performing Loans to customers as of 31 Dec 2025 in EUR M})} = 96.0\%$
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Source: Information and calculation of the Issuer on the basis of the Announcement of Q1 Results 2026 and the disclosure requirements of the Issuer for the first quarter ended 31 March 2026 pursuant to part eight of the CRR, Commission Implementing Regulation (EU) 2021/637 and EBA ITS on Pillar 3 disclosures regarding exposures to interest rate risk on positions not held in the trading book (IRRBB) (EBA/ITS/2022/631).

Note: Alternative performance measures were not audited, reviewed or otherwise reported on by independent auditors and they do not form part of the Audited Separate and Consolidated Financial Statements 2024, the Audited Separate and Consolidated Financial Statements 2025 or the Announcement of Q1 Results 2026."

- 1.15. In the section entitled "2. ERSTE & STEIERMÄRKISCHE BANK D.D." in the subsection entitled "2.12 SELECTED FINANCIAL INFORMATION" commencing on page 31 of the Original Registration Document, the subheading "Selected Unaudited Interim Consolidated Financial Information of the Issuer for the nine months ended 30 September 2025" and the following tables and information thereto shall be deleted.
- 1.16. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES – 3.2 SUPERVISORY BOARD - Members of the Supervisory Board" commencing on page 37 of the Original Registration Document, the rows with regard to Judit Agnes Havasi shall be deleted.
- 1.17. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES – 3.2 SUPERVISORY BOARD - Members of the Supervisory Board" commencing on page 37 of the Original Registration Document after the table the following information shall be added:

"On 20 November 2025, Mr. Zdravko Marić has been appointed as additional independent supervisory board member, while his term of office began on 19 February 2026 for a four years period."
- 1.18. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES – 3.5 AUDIT AND AUDITOR'S REPORTS" on page 40 of the Original Registration Document the first paragraph shall be deleted.
- 1.19. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 44 of the Original Registration Document, the row with regard to the Audited Separate and Consolidated Financial Statements 2023 shall be deleted.
- 1.20. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 44 of the Original Registration Document, the row with regard to the Unaudited Interim Consolidated Financial Statements as of 30 June 2025 shall be deleted.
- 1.21. On page 46 of the Original Registration Document, the following information shall be added after the heading "AUDITORS":

"For the financial year 2024

PKF FACT revizija d.o.o.
Zadarska ulica 80
10000 Zagreb
Republic of Croatia

For the financial year 2025"

