

ZAGREB STOCK EXCHANGE

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**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**

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OTS HINA

Home member state: Croatia

LEI: 549300A2F46GR0UOM390

Official Market, Zagreb Stock Exchange

Bond 3RIB5, ISIN: HRRIBAO262E3

Bond 3RIB6, ISIN: HRRIBAO266A2

Official Market, Vienna Stock Exchange

Bond, ISIN: HRRIBAO262E3

Bond, ISIN: AT0000A2RZL4

Bond, ISIN: HRRIBAO266A2

Bond, ISIN: AT0000A39UM6

Zagreb, October 31, 2025

SUBJECT: Erste Bank continues recording positive financial indicators in the first nine months of 2025

*"We are happy with the results achieved in the first nine months of 2025. We have seen an uptrend in lending in both business segments, retail and corporate, client deposits are also recording stable growth rates, while the use of our digital channels continues to maintain a solid upward trajectory," said **Christoph Schoefboeck**, CEO of Erste&Steiermärkische Bank d.d. ("the Bank"), commenting on the operations in the first nine months of 2025. "Working on the strengthening of market mechanisms, raising the level of investment and legal certainty and applying clear and simple regulations to maintain the growth and development path of Croatia's entire economy should remain in the focus for all the stakeholders involved. With a strong, very well capitalised and highly liquid banking system that is ready to follow all sound and quality projects in the real and public sectors, the building of the position of Croatia not only as a sort of a financial hub, but also as the overall economic leader of the region, is an achievable and realistic goal that should be pursued."*

HIGHLIGHTS

According to the unaudited consolidated financial statement, the EBC Group's^[1] net profit after minority interests in the first nine months of 2025 was EUR 200 million, down 2.0% from EUR 204 million in the same period in 2024. EBC Group's net interest income was EUR 327 million, compared to EUR 326 million in the first nine months of 2024. Net fee and commission income was EUR 107 million, up 8.1% from EUR 99 million in the first nine months of 2024. Net trading and fair value result

^[1] The consolidated financial statement for the EBC Group includes, in addition to Erste&Steiermärkische Bank d.d., the following affiliates: Erste Nekretnine d.o.o., Erste&Steiermärkische S-Leasing d.o.o., Erste Bank a.d., Podgorica, Erste Card Club d.o.o. and Izbor Nekretnina d.o.o.

in the first nine months of 2025 was EUR 12.6 million, up 5% compared to EUR 12 million in the same period last year.

EBC Group's total assets as of 30 September 2025 were EUR 17.8 billion, up 8.1% from EUR 16.5 billion at YE2024. Total loans to customers as of 30 September 2025 were EUR 10.1 billion, up 5.1% from EUR 9.7 billion at YE2024. Total deposits of EBC Group's customers as of 30 September 2025 were EUR 13.7 billion, up 8.9% from EUR 12.6 billion at YE2024.

The result achieved in the first nine months of 2025 was driven by the increased volume of new lending and payment transactions. The growth in retail was mainly boosted by the increased demand for housing loans, which resulted in a 57% increase in the volume of new housing loans compared to the same period last year. In the corporate sector the new lending volume was increased by 54%, which was primarily driven by large corporate clients, real estate financing and SMEs, with lower new lending volumes in the public sector segment. At the same time, the operating costs also grew, particularly in personnel costs as the result of continued investments in employees and other administrative costs as the result of the unit cost increase. The highest increase was recorded in IT costs. Another factor that impacted the overall result was the slightly lower income from risk costs compared to the same period in 2024.

According to the unaudited unconsolidated financial report, which includes the results of the Bank excluding affiliated companies, net profit in the first nine months of 2025 was EUR 187 million, the same as in the same period in 2024. Net interest income was up 6.5%, from EUR 276 million in the first nine months of 2024 to EUR 294 million in the same period in 2025, while net fee and commission income was up 16.7%, from EUR 72 million in the first nine months of 2024 to EUR 84 million in the same period this year, mostly as a result of the integration of the card issuing segment from Erste Card Club in the Bank. It is important to note that the above integration had a positive impact on the Bank's performance in the first nine months of 2025, while simultaneously affecting the increase of both segments, revenues and costs. Net trading and fair value result was EUR 12 million, up 6.2% from EUR 11.3 million in the same period last year.

EBC Group's total assets as of 30 September 2025 were EUR 16.3 billion, up 8.1% from EUR 15.1 billion at YE2024. Total loans to customers as of 30 September 2025 were EUR 9.0 billion, up 4.6% from EUR 8.6 billion at YE2024. Total deposits of the Bank's customers as of 30 September 2025 were EUR 13.0 billion, up 8.6% from EUR 11.9 billion at YE2024.

ERSTE&STEIERMÄRKISCHE BANK d.d.

Statement of Profit or Loss for the period from 1 January to 30 September 2025

in EUR million	GROUP		BANK	
	2024	2025	2024	2025
Net interest income	326	327	276	294
Interest income	406	411	365	387
Other similar income	54	48	30	22
Interest expense	(104)	(109)	(89)	(92)
Other similar expenses	(30)	(23)	(30)	(23)
Net fee and commission income	99	107	72	84
Fee and commission income	139	153	105	121
Fee and commission expenses	(40)	(46)	(33)	(37)
Dividend income	-	-	3	7
Net trading and fair value result	12	13	11	12
Net result from equity method investments	1	1	-	-
Rental income from investment properties & other operating leases	5	5	-	-
Personnel expenses	(101)	(106)	(81)	(90)
Other administrative expenses	(83)	(86)	(62)	(72)
Depreciation and amortisation	(23)	(22)	(15)	(15)
Impairment result from financial instruments	26	13	26	12
Other operating result	(5)	(5)	3	(5)
Pre-tax result for the period	258	247	234	227
Income tax	(52)	(44)	(47)	(40)
Net result for the period	206	203	187	187
Net result attributable to non-controlling interests	2	3	-	-
Net result attributable to owners of the parent	204	200	-	-

Statement of Financial Position as at 30 September 2025

in EUR million	GROUP		BANK	
	31 December 2024	30 September 2025	31 December 2024	30 September 2025
Assets				
Cash and cash balances	3,380	4,034	3,211	3,870
Financial assets – held for trading	19	20	19	20
Derivatives	19	15	19	15
Other financial assets held for trading	-	5	-	5
Non-trading financial assets at fair value through profit or loss	9	19	9	19
Equity instruments	4	14	4	14
Debt securities	5	5	5	5
Financial assets at fair value through other comprehensive income	1,005	1,065	929	1,000
Pledged as collateral	42	-	42	-
Equity instruments	1	1	1	1
Debt securities	1,004	1,064	928	999
Financial assets at amortised cost	11,085	11,648	10,490	10,984
Pledged as collateral	39	-	39	-
Debt securities	2,102	2,115	2,055	2,045
Loans and advances to banks	79	182	52	163
Loans and advances to customers	8,904	9,351	8,383	8,776
Finance lease receivables	568	612	-	-
Property and equipment	170	176	129	136
Investment properties	2	2	1	1
Intangible assets	17	17	13	12
Investments in subsidiaries	-	-	25	26
Investments in associates	10	10	5	5
Current tax assets	7	-	7	-
Deferred tax assets	17	14	16	13
Assets held for sale	10	12	60	60
Trade and other receivables	179	182	179	179
Other assets	29	27	20	17
Total assets	16,507	17,838	15,113	16,342
Liabilities and equity				
Financial liabilities – held for trading	18	14	18	14
Derivatives	18	14	18	14
Financial liabilities measured at amortised cost	14,330	15,676	13,200	14,460
Deposits from banks	796	779	271	249
Deposits from customers	12,553	13,668	11,943	12,974
Debt securities issued	954	948	954	948
Other financial liabilities	27	281	32	289
Lease liabilities	14	14	15	15
Provisions	87	87	85	85
Current tax liabilities	4	16	-	13
Deferred tax liabilities	-	1	-	-
Liabilities associated with assets held for sale	86	92	-	-
Other liabilities	141	120	115	100
Total liabilities	14,680	16,020	13,433	14,687
Subscribed capital	238	238	238	238
Capital reserves and share premium	238	238	238	238
Retained earnings	1,336	1,162	1,223	1,037
Other reserves	(19)	(7)	(19)	(8)
Equity attributable to owners of the parent	1,793	1,631	1,680	1,505
Additional equity instruments	-	150	-	150
Equity attributable to non-controlling interests	34	37	-	-
Total equity	1,827	1,818	1,680	1,655
Total liabilities and equity	16,507	17,838	15,113	16,342