

ZAGREB STOCK EXCHANGE
Ivana Lučića 2a
10 000 Zagreb

**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**
Franje Račkog 6
10 000 Zagreb

OTS HINA

Home member state: Croatia

LEI: 549300A2F46GR0UOM390

Official Market, Zagreb Stock Exchange

Bond 3RIB3
ISIN: HRRIBAO22BE0

Bond 3RIB4
ISIN: HRRIBAO23BA6

Bond 3RIB5
ISIN: HRRIBAO262E3

Zagreb, March 24th 2021

**SUBJECT: Proposal of the decision on the profit distribution of
ERSTE&STEIERMÄRKISCHE BANK d.d.**

Pursuant to provisions of the Capital Market Act, ERSTE&STEIERMÄRKISCHE BANK d.d. with its headquarters in Rijeka, Jadranski trg 3a (hereinafter: the Bank) announces the proposal of the decision on profit distribution for the year 2020.

For the year ended December 31, 2020 the Bank has realized a net profit in amount of HRK 389,525,002.02 and according to the proposal of the decision on profit distribution, the net profit shall be distributed for the retained earnings, according to Croatian National Bank Decision on a temporary restriction of distributions (hereinafter: the Decision).

In case the Decision will be amended, and provided that distribution is allowed on the grounds of amended Decision, the Bank intends to reconsider the use and utilization of profits, in a way that distribution of dividends to shareholders is enabled of which the Bank will inform the investment public in a timely manner.

ERSTE&STEIERMÄRKISCHE BANK d.d.