

ZAGREB STOCK EXCHANGE

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**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**

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Home member state: Croatia

LEI: 549300A2F46GR0UOM390

Official Market, Zagreb Stock Exchange

Bond 3RIB5, ISIN: HRRIBAO262E3

Bond 3RIB6, ISIN: HRRIBAO266A2

Official Market, Vienna Stock Exchange

Bond, ISIN: HRRIBAO262E3

Bond, ISIN: AT0000A2RZL4

Bond, ISIN: HRRIBAO266A2

Bond, ISIN: AT0000A39UM6

Zagreb, 22 May 2025

**SUBJECT: Erste&Steiermärkische Bank d.d. has received its new MREL
requirement for the Croatian Resolution Group**

ERSTE&STEIERMÄRKISCHE BANK d.d. with its headquarters in Rijeka, Jadranski trg 3/a (hereinafter: the Bank) announces that it has received a notification from the Croatian National Bank on 22 May 2025 about its MREL requirement (Minimum Requirement for own funds and Eligible Liabilities) set by the Single Resolution Board (SRB) and calibrated on balance sheet data as of 31 December 2023 and the Bank Recovery and Resolution Directive (BRRD).

The Bank, as the resolution entity of the Croatian resolution group¹, must comply with fully loaded binding MREL requirements equivalent to 23.14% (excluding the Combined Buffer Requirement (CBR)) of the Total Risk Exposure Amount (TREA) and 5.99% of the Leverage Ratio Exposure (LRE) of the Croatian resolution group effective from 22 May 2025.

No subordination requirement has been set for the Croatian resolution group.

¹ MREL requirements do not apply to Erste&Steiermärkische Bank's consolidated balance sheet, but to the Croatian resolution group comprising of Erste&Steiermärkische Bank d.d. and its direct Croatian subsidiaries. As the Croatian resolution group is not a legal entity or reporting unit, there is no statutory reporting nor a capital requirement at the consolidation level of the Croatian resolution group.

The TREA of the Croatian resolution group as of 31 December 2023 (as applied by SRB for the MREL calibration) amounted to EUR 6.54 billion and LRE to EUR 14.74 billion.

The table below summarises the current MREL requirements:

Requirements for the Croatian Resolution Group based on December 2023 data	Binding from 22 May 2025	
	% of TREA (excl. CBR)	% of LRE
Total MREL	23.14%	5.99%

These requirements are in line with our expectations.

Based on balance sheet data of the Croatian resolution group as of 31 December 2024 and 31 March 2025 (the latest reporting date) and the SRB's 2024 MREL Policy, the Bank complies with the above-mentioned MREL requirements.

ERSTE&STEIERMÄRKISCHE BANK d.d.