Zagreb, October 21, 2026

ANNOUNCEMENT

Public invitation for the subscription of preferred senior notes issued by ERSTE & STEIERMÄRKISCHE BANK d.d. with maturity in 2030 on the domestic capital market („Public Invitation for Subscription“)

According to the Management Board decision of ERSTE & STEIERMÄRKISCHE BANK d.d., Jadranski trg 3a, 51 000 Rijeka, OIB 23057039320 (the „**Issuer**“), the Issuer has the intention to issue preferred senior notes with fixed interest rate and annual coupon payment with maturity in 2030, with early redemption at the option of the Issuer after 3 years. (the „**Notes**“).

On November 28, 2025 the Issuer published on the official website of Zagreb Stock Exchange Inc. (the "ZSE") and on the Issuer's official website the Issuer's Registration Document dated October 28, 2025 and Preferred Senior Note Retail Programme dated September 11, 2026 („**Programme**“) which together form a base prospectus ("**Base Prospectus**") under which the Issuer, subject to compliance with all relevant laws and regulations, may issue preferred senior notes in the form of a public offer or a private placement in series and tranches under Croatian law. The Issuer published on May 18, 2026 the No. 1 Supplement to the Registration Document, on September 11, 2026 the No. 2 Supplement to the Registration Document ("**Supplements**") and on September 21, 2026 the Final Terms ("Final Terms"). Links to the documents can be found at the end of this announcement.

The Issuer hereby announces its invitation for the subscription of 1st series of the Notes subject to the conditions set out in the Programme and this Public Invitation for Subscription. In case of successful transaction, the Issuer will apply for the Notes to be listed on the official market of ZSE and on the official market of Vienna Stock Exchange (the "VSE").

Important terms and conditions of the Notes:

Issuer:	ERSTE&STEIERMÄRKISCHE BANK d.d.
Country of Offering:	Republic of Croatia
Type of Note:	"Preferred Senior" Note
Legal Status:	As described in detail in Section 2 of the Securities Note related to the Preferred Senior Retail Programme dated 11 September 2026
Nominal Amount of Issue:	up to EUR 100,000,000
Denomination:	EUR 200,000.00
Minimal Subscription Amount per Investor:	EUR 200,000.00, for each individual subscription (for a larger subscription amount, amount should be multiple of the number 200,000.00)
Specified Currency:	EUR
Ticker:	RIBA-O-30AA
ISIN:	HRRIBAO30AA3
Redemption:	Bullet repayment at maturity (final maturity of 4 years, or 3 years if the Issuer exercises its option of early redemption)
Early Redemption at the Option of the Issuer:	After the expiry of 3 years (6 October 2029), in accordance with the terms specified in the Final Terms, at the Issuer's sole discretion
Maturity Date:	6 October 2030
Type of the Interest Rate:	Fixed
Regular Interest Payments:	Annually
Issue Date:	6 October 2026
Settlement Date:	6 October 2026
Yield to maturity:	3.9%
Rate of Interest:	3.9% *per annum*

Issue Price:	100.000%
Clearing and settlement:	Central Depository & Clearing Company Inc. (CDCC)
Applicable law:	Croatian Law
Listing:	Official Market of the ZSE, subject to listing approval by ZSE Official Market of VSE, subject to listing approval by VSE
Fees for Notes subscription for investors:	None

The Issuer invites all potential investors to read the Base Prospectus, Supplements, Final Terms (links to the documents are listed at the end of this Public Invitation for Subscription) before making the decision about their investment in the Notes to make sure they are aware of the potential risks and benefits related to investing in the Notes. The information contained in the mentioned documents are solely relevant for making a decision on investing in the Notes.

A free copy of the Base Prospectus, Supplements and Final Terms, and any further information concerning the Notes are available at the locations where subscription is organised (listed below on the link). The approval of the Base Prospectus and the Supplements by the competent regulatory body shall not be considered as a recommendation to invest in the Notes.

During the subscription period, the Issuer may amend the content of this Public Invitation for Subscription, by publishing such amendment on its official website and on the website of the Zagreb Stock Exchange.

The Issuer reserves the right to withdraw this Public Invitation for Subscription at any time until the Notes are registered in the CDCC's information system on the Issue Date. In this case, any investor who subscribed and paid for the Notes shall be entitled to the refund of the paid funds no later than 7 (seven) working days from the date of the Issuer's withdrawal of this Public Invitation for Subscription. Until the Issue Date of the Notes, investors are not entitled to any interest on the funds committed for the subscription of the Notes.

For the purposes of the rules of the law of obligations, this announcement shall not be considered as an offer, but only an invitation for the subscription.

Timeline for subscribing and listing of the Notes on the Offical Market of the ZSE and VSE:

Beginning of the subscription period for investors:	21 September 2026 at 10:00 a.m.
End of the subscription period for investors:	2 October 2026 at 3:00 p.m., if the aggregate nominal amount of the Notes set out in the Final Terms is fully subscribed before the expiry of the subscription period, the Issuer may terminate the offer period early without prior notice
Publishing the information about the final amount of the issue:	6 October 2026
Issue Date:	6 October 2026
Expected date of the listing on the Official Market on the ZSE and VSE:	expected the second business day after the Issue Date

Basic information about the subscription of the Notes

A requirement for the subscription of the Notes through this Public Invitation to Subscription for all potential investors is the contracting of an appropriate investment service with the Issuer ("execution of orders on behalf of the client"). Such investment service is contracted through a brokerage agreement (the "Brokerage Agreement").

Retail investors may conclude a Brokerage Agreement via George digital banking (web or mobile application) or in one of the [Issuer's branches].

Professional investors and eligible counterparties for the purpose of concluding the Brokerage Agreement and subscribing the Notes are invited to contact the **Institutional Distribution Desk** (contact details provided below).

Additional requirements applicable to retail investors

Subject to concluded Brokerage Agreement, retail investors are required to complete an assessment of the appropriateness and suitability of the relevant investment service regarding Notes. Retail investors may complete the necessary steps through George digital banking or at any of the Issuer's branches.

Subject to the Issuer's assessment confirming that a retail investor satisfies all applicable legal requirements for investing, and decides to subscribe the Notes, a retail investor may submit a subscription order through George digital banking at any time during the Offer Period. **If a subscription order is submitted through a broker, the retail investor may contact the Issuer on any Business Day during the Offer Period between 9:00 a.m. and 3:00 p.m. by telephone at +385 72 37 2277 (Corporate and Retail Client Distribution Department), or through such other approach as may be accepted by the Issuer, details of which will be communicated to the investor as appropriate.**

Retail investors subscribing the Notes through an Issuer's branch are advised to check the relevant branch opening hours in advance, as the opening hours of individual branches may change during the Offer Period.

In the event of a successful issue, retail investors who intend to hold the subscribed and allocated Notes in the custody of the Issuer will be required to enter into a custody agreement with the Issuer. **A custody agreement may be concluded through George digital banking or at any of the Issuer's branches.**

Investors may subscribe the Notes through an attorney-in-fact and/or legal representative. Further information regarding this method of subscription may be obtained during the Offer Period at the Issuer's branches or by telephone using the contact number provided above.

Additional instructions for Professional investors and eligible counterparties

Professional investors and eligible counterparties can place their orders for subscription of the Notes by calling 072 37 2288, through Bloomberg terminal or by emailing at institutional.sales@erstebank.hr (Institutional Distribution Desk).

Professional investors and eligible counterparties who have the approved limit for settlement with the Issuer, should make the payment for the subscribed Notes on the Issue date until 10 am, while all other investors should make the payment before placing their order.

Allocation and registration of the Notes on the Investors' accounts

All retail investors will be allocated 100% of subscribed Bonds, while it is discretion of the Issuer to allocate professional investors and eligible counterparties an amount which is less than subscribed.

Investors become holders of the Notes after the Notes are subscribed / allocated on their securities accounts with the Central Depositary & Clearing Company Inc. (CDCC). On October 6, 2026, CDCC will register the Note positions on the investors' accounts ("Issue date").

Relevant links:

- Registration Document
- Preferred Senior Notes Retail Programme
- Supplement No. 1 to the Registration Document
- Supplement No. 2 to the Registration Document
- Final terms
- Summary
- Information on Investment and Ancillary Services

In Zagreb, 21 September 2026

ERSTE & STEIERMÄRKISCHE BANK d.d.