

Issue specific summary	
1 st Section – Introduction, containing warnings	
Introduction	
Name and securities identification number	Up to EUR 100,000,000 Fixed Rate Preferred Senior Notes due 6 October 2030 ISIN: HRRIBAO30AA3
Issuer	Erste & Steiermärkische Bank d.d. LEI: 549300A2F46GR0UOM390 Contact details: Jadranski trg 3/a, 51000 Rijeka, Republic of Croatia, +385 (0) 800 7890
Competent authority	Austrian Financial Market Authority (<i>Finanzmarktaufsichtsbehörde - FMA</i>), Otto-Wagner-Platz 5, A-1090 Vienna, Tel.: (+43-1) 249 59 0
Date of approval of the Prospectus	Final Terms dated 18 September 2026 Securities note dated 11 September 2026 Registration Document dated 28 November 2025
Warnings	
This summary (the "Summary") should be read as an introduction to the base prospectus consisting of separate documents dated 11 September 2026 (the "Prospectus") in relation to the Preferred Senior Notes Retail Programme (the "Programme") of Erste & Steiermärkische Bank d.d. (the "Issuer" or "Erste Bank Croatia"). Any decision to invest in the notes (the "Notes") should be based on a consideration of the Prospectus as a whole by the investors, i.e. the securities note relating to the Programme dated 11 September 2026 as supplemented, the registration document of the Issuer dated 28 November 2025 as supplemented (the "Registration Document"), any information incorporated by reference into both of these documents, any supplements thereto and the final terms (the "Final Terms"). Investors should note that they could lose all or part of their invested capital. Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investors might, under national law, have to bear the costs of translating the Prospectus before the legal proceedings are initiated. Civil liability attaches only to those persons who have tabled this Summary including any translation thereof, but only where this Summary is misleading, inaccurate or inconsistent, when read together with the other parts of the Prospectus, or where it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in such Notes. You are about to purchase a product that is not simple and may be difficult to understand.	
2 nd Section – Key information on the Issuer	
Who is the Issuer of the Notes?	
Domicile, legal form, law of operation and country of incorporation The Issuer is registered as a joint-stock corporation (<i>dioničko društvo</i>) in the Croatian companies register (<i>Sudski registar Ministarstva pravosuđa Republike Hrvatske</i>) at the Rijeka commercial court (<i>Trgovački sud u Rijeci</i>) and has the registration number MBS 040001037 and the personal identification number 23057039320. The Issuer's registered office is Jadranski trg 3/a, 51000 Rijeka, Republic of Croatia. It operates under Croatian law.	
Principal activities The Issuer and the other financial institutions in Erste Bank Croatia Group provide primarily day-to-day banking services to governmental institutions, corporate and individual clients operating in Croatia and Montenegro. These services include, depending on the particular country, acceptance of deposits, lending, including mortgage credit, investment banking, securities trading and derivatives business (on its own account and for the account of customers), portfolio management, project finance, international trade finance, corporate finance, capital and money market services, foreign exchange, leasing, factoring, private pension fund management, credit card and real estate business.	
Major shareholders As of the date of the Registration Document, the majority shareholder of Erste Bank Croatia is Erste Group Bank AG, which holds 59.01568% of its share capital. The other shareholder of Erste Bank Croatia is Steiermärkische Bank und Sparkassen AG which holds 40.98432% of its share capital. Together the above-mentioned shareholders hold 100.0% of the share capital in Erste Bank	

Croatia. Shareholder of Steiermärkische Bank und Sparkassen AG is Erste Bank der oesterreichischen Sparkassen AG which holds 25.0% of the share capital and Erste Group Bank AG is 100.0% owner of Erste Bank der oesterreichischen Sparkassen AG.

Identity of key managing directors

The members of the Issuer's management board as of the date of the Final Terms are: Christoph Schoefboeck, Hannes Frotzbacher, Krešimir Barić, Martin Hornig, Katarina Kraljević.

Identity of statutory auditors

PKF FACT revizija d.o.o., with registered seat at Zadarska ulica 80, 10000 Zagreb, Republic of Croatia, have audited the Croatian language separate and consolidated financial statements of Erste Bank Croatia prepared in accordance with IFRS as of and for the years ended 31 December 2024 and 31 December 2025 and issued unqualified independent auditor's reports on the Audited Separate and Consolidated Financial Statements 2024 (dated 27 March 2025) and the Audited Separate and Consolidated Financial Statements 2025 (dated 26 March 2026).

PKF FACT revizija d.o.o. is member of the Croatian Chamber of Auditors.

What is the key financial information regarding the Issuer?

Income statement (in EUR million (rounded))

	31 December 2025 audited	31 December 2024 audited	30 June 2026	30 June 2025
Net interest income	442	434	235	215
Net fee and commission income	144	133	59	68
Impairment result from financial instruments	-8	18	-1	15
Net trading result	16	16	9	9
Operating result	320	313	166	152
Net result attributable to owners of the parent	249	247	234	135

Balance sheet (in EUR million (rounded))

	31 December 2025 audited	31 December 2024 audited	30 June 2026	Value as outcome from the most recent Supervisory Review and Evaluation Process (SREP)
Total assets	17,626	16,507	17,712	-
Senior debt (in issue)	955	954	1,210	-
Subordinated debt (in issue)	150	150	150	-
Loans and advances to customer	10,476	9,651	11,028	-
Deposits from customers	13,592	12,553	13,437	-

Total equity	1,866	1,827	1,946	-
Non-performing loans (based on net carrying amount / loans and receivables)	2.8%	3.1%	-	-
Common Equity Tier 1 capital (CET 1) ratio	18.60%	20.37%	17.15%	12.93% (minimum requirement as of 30 June 2026)
Total Capital Ratio	22.71%	22.64%	21.03%	17.20% (minimum requirement as of 30 June 2026)

What are the key risks that are specific to the Issuer?

- Erste Bank Croatia may in the future experience deterioration in credit quality of their clients, particularly as a result of financial crises or economic downturns.
- Changes in interest rates are caused by many factors beyond Erste Bank Croatia's control, and such changes can have a significant adverse effect on its financial results, including net interest income.
- Erste Bank Croatia's business entails several forms of operational risks, including information and communication technology risks.
- Erste Bank Croatia is subject to risk that liquidity may not be readily available to fulfil current or future payment obligations.
- Market fluctuations and volatility may adversely affect the value of Erste Bank Croatia's assets, reduce profitability and make it more difficult to assess the fair value of certain of its assets.

3rd Section – Key information about the Notes

What are the main features of the Notes?

Type, class and ISIN

The Notes bear a fixed interest income throughout the entire term.

The Notes are being issued as dematerialised registered book-entry securities (in Croatian "*nematerijalizirani vrijednosni papiri na ime*"). Form and content of the Notes as well as all rights and obligations from matters under the Notes are determined in every respect by the laws of Croatia.

ISIN: HRRIBAO30AA3

Currency, Principal Amount (denomination), number of Notes issued and term of the Notes

The Notes are denominated in Euro with a principal amount per Note of EUR 200,000 (the "**Specified Denomination**") and an aggregate principal amount of up to EUR 100,000,000. The Notes have a fixed term which ends at the latest on 6 October 2030 (the "**Maturity Date**"), subject to any early redemption rights or repurchase and cancellation by the Issuer.

Rights attached to the Notes

Interest Payments under the Notes

The Notes shall bear interest on their Specified Denomination from and including 6 October 2026 to but excluding the Maturity Date at the rate of 3.90 per cent. *per annum*.

Interest payment date is 6 October in each year

Redemption of the Notes on the Maturity Date

Unless previously redeemed in whole or in part or repurchased and cancelled, and subject to adjustment, the Notes shall be redeemed at their principal amount on the Maturity Date.

Early redemption of the Notes

Early redemption at the option of the Issuer

The Issuer may, upon giving not less than 5 Business Days' and not more than 30 Business Days' prior notice in accordance with the Final Terms, redeem, on the Optional Redemption Date, all but not some only of the Notes at their Specified Denomination together with accrued interest, if any, to but excluding the Optional Redemption Date specified in the notice.

"Optional Redemption Date" means 6 October 2029.

Any such early redemption shall only be possible if the conditions to redemption and repurchase are met.

Early Redemption for Regulatory Reasons

The Issuer may at any time, upon giving not less than 30 calendar days' prior notice, redeem, on the date fixed for redemption specified in the notice (which must be a Business Day), all but not some only of the Notes at their principal amount together with accrued interest, if any, to but excluding the date fixed for redemption if, as a result of any change in, or amendment to, the directives, laws and regulations applicable in the European Union or Croatia or their interpretation, the Notes do no longer comply with the MREL Requirement (as defined below), except where such non-compliance would only be based on the remaining maturity of the Notes being less than the period prescribed in Article 72c(1) CRR or any applicable limits on the amount of eligible liabilities instruments being exceeded.

Any such early redemption shall only be possible if the conditions to redemption and repurchase are met.

"MREL Requirement" means the minimum requirements for eligible liabilities (MREL) which are or, as the case may be, will be, applicable to the Issuer and/or the Issuer's MREL Group in accordance with

- (i) Article 45 of the BRRD, and any applicable national law implementing the BRRD; or
- (ii) Article 12 of the SRM Regulation,

where **"Issuer's MREL Group"** means the Issuer and its subsidiaries which have to comply with the MREL Requirement on a group basis.

"BRRD" means the Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014 (*Bank Recovery and Resolution Directive*), as implemented in Croatia and as amended or replaced from time to time, and any references to relevant provisions of the BRRD in the Terms and Conditions include references to any applicable provisions of law amending or replacing such provisions from time to time.

"SRM Regulation" means Regulation (EU) No 806/2014 (*Single Resolution Mechanism Regulation*), as amended or replaced from time to time, and any references to relevant provisions of the SRM Regulation in the Terms and Conditions include references to any applicable provisions of law amending or replacing such provisions from time to time.

No right of termination or acceleration by the Holders

The Holders shall have no right to terminate or otherwise accelerate the redemption of the Notes. For the avoidance of doubt and without limiting the generality of the foregoing, the Holders shall have no right to terminate or otherwise accelerate the redemption of the Notes if the Resolution Authority writes down the obligations of the Issuer under the Notes, converts them into shares or other instruments of ownership of the Issuer, in each case in whole or in part, or applies any other resolution measure as described in the Terms and Conditions.

No Set-off/Netting, No Security/Guarantee and No Enhancement of Seniority

The Notes are not subject to any set off arrangements or netting rights that would undermine their capacity to absorb losses in resolution.

The Notes are neither secured, nor subject to any guarantee or any other arrangement that enhances the seniority of the claims under the Notes.

Relative seniority of the Notes

The Notes constitute direct, unsecured and unsubordinated obligations of the Issuer and are intended to qualify as eligible liabilities instruments (within the meaning of point (a) of Article 72a(1) and Article 72b CRR with the exception of point (d) of Article 72b(2) CRR) of the Issuer for the MREL Requirement. In the event of a compulsory liquidation (in Croatian "*prisilna likvidacija*") of the Issuer, the obligations of the Issuer under the Notes

- (a) rank *pari passu* (subject to any applicable statutory changes in ranking and without prejudice to the aforesaid) (i) among themselves and (ii) with all other present or future unsecured and unsubordinated obligations of the Issuer which rank or are expressed to rank *pari passu* with the Issuer's obligations under the Notes;
- (b) rank senior to all present or future obligations under (i) Non-Preferred Senior Instruments and any obligations of the Issuer that rank *pari passu* with Non-Preferred Senior Instruments and (ii) all subordinated obligations of the Issuer; and
- (c) will be fully subordinated to the Issuer's Senior Ranking Obligations, so that in any such event no amounts will be payable in respect of the Notes until the Issuer's Senior Ranking Obligations have been satisfied in full.

Where:

"Issuer's Senior Ranking Obligations" means all obligations of the Issuer which pursuant to mandatory provisions of law, rank senior to the obligations of the Issuer under the Notes.

"Non-Preferred Senior Instruments" means any obligations of the Issuer which fall or are expressed to fall within the category of obligations described in § 32 of the Credit Institutions and Investment Firms Resolution Act and any other obligations of the Issuer which, to the extent permitted by Croatian law, rank or are expressed to rank *pari passu* with the Non-Preferred Senior Instruments of the Issuer.

"Credit Institutions and Investment Firms Resolution Act" means the Croatian Credit Institutions and Investment Firms Resolution Act (in Croatian "*Zakon o sanaciji kreditnih institucija i investicijskih društava*"), as amended or replaced from time to

time, and any references in the Terms and Conditions to any relevant provisions of the Credit Institutions and Investment Firms Resolution Act include references to any applicable provisions of law amending or replacing such provisions from time to time.

Restrictions on transferability

The Notes are freely transferable in accordance with applicable law and the applicable rules of the clearing system.

Where will the Notes be traded?

Application for admission to trading on a regulated market

Application will be made for the Notes to be admitted to (i) the Official Market (*Amtlicher Handel*) of the Vienna Stock Exchange (*Wiener Börse*) and (ii) the Official Market (*Službeno tržište*) of the Zagreb Stock Exchange (*Zagrebačka burza*).

What are the key risks that are specific to the Notes?

Risk factor relating to Notes with a fixed interest rate

- Holders are exposed to the risk that the market price of the Notes falls as a result of changes in the market interest rate.

Risk factors relating to preferred Senior Notes

- Holders are exposed to the risk of statutory loss absorption.
- In case of an insolvency of the Issuer, deposits and certain other claims have a higher ranking than claims of the Holders under the Notes.
- The Notes may be redeemed by the Issuer prior to maturity.

Risk factors relating to tax and legal matters

- The Notes are governed by Croatian law, and changes in applicable laws, regulations or regulatory policies may have an adverse effect on the Issuer, the Notes and the Holders.

Risk factors relating to the pricing of, costs associated with, market in and settlement of the Notes

- Holders are exposed to the risk of partial or total inability of the Issuer to make interest and/or redemption payments under the Notes.
- Holders assume the risk that the credit spread of the Issuer widens resulting in a decrease in the market price of the Notes.
- Holders are exposed to the risk of an unfavourable development of market prices of their Notes which materialises if the Holder sells the Notes prior to the final maturity of the Notes.
- A liquid secondary market for the Notes may not develop or, if it does develop, it may not continue. In an illiquid market, a Holder may not be able to sell his Notes at fair market prices.

4th Section – Key information on the offer of Notes to the public and/or the admission to trading on a regulated market

Under which conditions and timetable can I invest in these Notes?

General terms, conditions and expected timetable of the offer

Not applicable; there are no conditions to which the offer is subject.

The Notes will be offered in the Republic of Croatia.

The Re-offer price is 100.00 per cent.

The Yield to maturity is 3.90 per cent.

Timeline for subscribing and listing of the Notes on the Official Markets of the Zagreb Stock Exchange and Vienna Stock Exchange:

Beginning of the subscription period to investors:	21 September 2026 at 10:00 a.m.
End of the subscription period to investors:	2 October 2026 at 3:00 p.m.
Settlement date:	6 October 2026
Issue Date:	6 October 2026
Expected date of the listing on the Official Market of the Zagreb Stock Exchange and Vienna Stock Exchange:	expected on the second business day after the Issue Date

If the aggregate principal amount for the Notes indicated in the Final Terms has been reached prior to the end of the subscription period or offer period at any time on a business day, the Issuer will terminate the subscription period or offer period for the Notes at the relevant time on that business day without prior notice. If the Issuer has not received sufficient valid subscription applications for the Notes until the first value date of the tap issue, the Issuer reserves the right to cancel the tap issue of the Notes. The Issuer is not obliged to issue subscribed Notes.

Estimated expenses charged to the investor

Not applicable as no such expenses will be charged to the investor by the Issuer.

Why is the Prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Notes will be used by the Issuer for its general funding purposes.

Date of the underwriting agreement

There is no firm underwriting in relation to the Notes offered.

Indication of the most material conflicts of interest pertaining to the offer or the admission to trading

The Issuer and/or Erste Group Bank AG act as market maker for the Notes. In the context of such market making activities, the Issuer and/or Erste Group Bank AG will substantially determine the market price of the Notes. The market prices provided by the Issuer and/or Erste Group Bank AG in their capacity as market maker may not always correspond to the market prices that would have formed in the absence of such market making and in a liquid market.

Employees might undertake deals on their own behalf subject to securities laws on personal account dealings and market abuse as well as statutory and internal compliance standards. Commissions, charges and associated costs of employees may deviate from those of other market participants.