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Home member state: Croatia

LEI: 549300A2F46GR0UOM390

Official Market, Zagreb Stock Exchange

Bond 3RIB6, ISIN: HRRIBAO266A2

Official Market, Vienna Stock Exchange

Bond, ISIN: AT0000A2RZL4

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Bond, ISIN: AT0000A39UM6

Zagreb, April 30, 2026

SUBJECT: Erste Bank's stable operating performance and new loans' growth in Q1 2026

„Q1 2026 brought a continuation of positive trends in our operational business, with an emphasis on the growth of new lending in both business segments, retail and corporate. We are pleased with the continuous influx of new clients, as well as our leading position in customer experience in the market, which represents a solid foundation for our future, long-term sustainable business growth. With a strong capital position and a high level of liquidity, we will continue to support our clients in achieving their financial goals, while simultaneously making a contribution to the healthy growth and development of the Croatian economy as a whole”, said Christoph Schoefboeck, President of the Management Board of Erste&Steiermärkische Bank d.d. („Bank“), commenting on the results achieved in the first three months of 2026 and added: „With the finalization of the sale transaction of Erste Card Club, we have taken the final step in our strategic orientation towards further improving the overall model of the cards' payments business. Accordingly, in future intensive cooperation with Global Payments, we see significant potential in the segment of improving customer satisfaction, both credit card users and merchants, as well as in the development of new payment opportunities and other innovative functionalities.”

According to the unaudited consolidated financial statement, EBC Group's^[1] net profit after minority interests in Q1 2026 was EUR 175 million, compared to EUR 69 million in 2025. EBC Group's net interest income was EUR 117 million, up 9.3% from EUR 107 million in Q1 2025. Net fee and commission income was EUR 29 million, down 12.1% from EUR 33 million in Q1 2025.

ECB Group's total assets as at 31 March 2026 were EUR 17.3 billion, down 2.0% from EUR 17.6 billion at YE 2025. Total loans to customers as at 31 March 2026 were EUR 10.7 billion, up 2.2%

[1] The consolidated financial statement for the EBC Group includes, in addition to Erste&Steiermärkische Bank d.d., the following affiliates: Erste Nekretnine d.o.o., Erste&Steiermärkische S-Leasing d.o.o., Erste Bank a.d., Podgorica, Izbor Nekretnina d.o.o. and Keks Pay d.o.o.

from EUR 10.5 billion at YE 2025. Total deposits of ECB Group's customers as at 31 March 2026 were EUR 13.2 billion, down 2.6% from EUR 13.6 billion at YE 2025.

The most significant one-off impact on the net profit growth compared to the same period in 2025 arises from the completion of the transaction for the sale of a 100-percent ownership stake in Erste Card Club d.o.o. to Global Payments s.r.o from the Czech Republic in January this year. In addition to that, the result achieved in Q1 2026 was positively impacted by the increased volume of new lending. A stronger increase in demand for housing and cash loans was noticed in retail segment, while in corporate banking the most significant growth impulse in loans was recorded for small and medium-sized enterprises and in the real estate financing segment. There was a decline in total deposits of customers in both segments, primarily as a result of seasonal fluctuations. In retail segment, a decline in demand deposits was recorded, as well as a decrease in term deposits, reflecting the adjustment of clients' behavior to the changed market environment. In the legal entities business segment there was an outflow of financial institutions' short-term deposits and a decrease of corporate clients' deposits, in accordance with usual seasonal patterns. The sale of Erste Card Club impacted on the decrease of net commission and fee income, as well as on the decline of other administrative expenses. Risk costs have a positive contribution to the result, mainly due to collections and improved ratings in the corporate segment, although this contribution on an annual level is smaller than in 2025.

According to the unaudited unconsolidated financial report, which includes the results of the Bank excluding affiliated companies, net profit in Q1 2026 was EUR 122 million, compared to EUR 62 million in the same period in 2025. Net interest income was up 8.4% from EUR 95 million in Q1 2025 to EUR 103 million in Q1 2026, while net fee and commission income was up 3.8% from EUR 26 million in Q1 2025 to EUR 27 million in the same period in 2026.

The Bank's total assets as at 31 March 2026 were EUR 15.7 billion, down 2.0% from EUR 16 billion at YE 2025. Total loans to customers as at 31 March 2026 were EUR 9.5 billion, up 2.5% from EUR 9.3 billion at YE 2025. Total deposits of the Bank's clients as at 31 March 2026 were EUR 12.5 billion, down 3.0% from EUR 12.9 billion at YE 2025.

ERSTE&STEIERMÄRKISCHE BANK d.d.

Statement of Profit and Loss 1 January – 31 March 2026

in EUR million	GROUP		BANK	
	2025	2026	2025	2026
Net interest income	107	117	95	103
Interest income	138	140	129	129
Other similar income	16	13	8	4
Interest expense	(38)	(31)	(33)	(26)
Other similar expenses	(9)	(5)	(9)	(4)
Net fee and commission income	33	29	26	27
Fee and commission income	45	40	35	37
Fee and commission expenses	(12)	(11)	(9)	(10)
Dividend income	-	-	-	-
Net trading and fair value result	5	4	5	4
Gains/losses from financial instruments measured at fair value through profit or loss	-	1	-	1
Net result from equity method investments	-	-	-	-
Rental income from investment properties & other operating leases	2	2	-	-
Personnel expenses	(35)	(36)	(29)	(30)
Other administrative expenses	(31)	(29)	(26)	(26)
Depreciation and amortisation	(7)	(7)	(5)	(5)
Other gains/losses from derecognition of financial instruments not measured at fair value through profit or loss	-	-	-	-
Impairment result from financial instruments	9	7	10	7
Other operating result	1	116	-	68
Pre-tax result for the period	84	204	76	149
Income tax	(14)	(28)	(14)	(27)
Net result for the period	70	176	62	122
Net result attributable to non-controlling interests	1	1	-	-
Net result attributable to owners of the parent	69	175	-	-

Statement of Financial Position as at 31 March 2026

in EUR million	GROUP		BANK	
	31 December 2025	31 March 2026	31 December 2025	31 March 2026
Assets				
Cash and cash balances	3,062	2,096	2,905	1,946
Financial assets – held for trading	19	51	19	51
Derivatives	14	16	14	16
Other financial assets held for trading	5	35	5	35
Non-trading financial assets at fair value through profit or loss	10	35	10	35
Equity instruments	5	2	5	2
Debt securities	5	4	5	4
Loans and advances to customers	-	29	-	29
Financial assets at fair value through other comprehensive income	1,235	1,273	1,133	1,202
Pledged as collateral	111	-	111	-
Equity instruments	1	1	1	1
Debt securities	1,234	1,272	1,132	1,201
Financial assets at amortised cost	12,215	12,792	11,488	12,091
Pledged as collateral	19	-	19	-
Debt securities	2,198	2,324	2,083	2,240
Loans and advances to banks	344	530	326	510
Loans and advances to customers	9,673	9,938	9,079	9,341
Finance lease receivables	598	587	-	-
Property and equipment	183	186	141	146
Investment properties	2	3	1	1
Intangible assets	25	24	15	14
Investments in subsidiaries	-	-	35	35
Investments in associates	11	11	5	5
Current tax assets	-	-	-	-
Deferred tax assets	15	16	13	15
Assets held for sale	17	-	60	-
Trade and other receivables	204	176	203	171
Other assets	31	31	18	18
Total assets	17,627	17,281	16,046	15,730
Liabilities and equity				
Financial liabilities – held for trading	12	14	12	14
Derivatives	12	14	12	14
Financial liabilities measured at amortised cost	15,431	14,968	14,126	13,663
Deposits from banks	858	779	279	251
Deposits from customers	13,593	13,244	12,861	12,474
Debt securities issued	955	897	955	897
Other financial liabilities	25	48	31	41
Lease liabilities	16	16	15	15
Provisions	88	88	86	86
Current tax liabilities	18	35	15	33
Deferred tax liabilities	1	-	-	-
Liabilities associated with assets held for sale	78	-	-	-
Other liabilities	116	130	96	109
Total liabilities	15,760	15,251	14,350	13,920
Subscribed capital	238	238	238	238
Capital reserves and share premium	238	238	238	238
Retained earnings	1,212	1,383	1,080	1,201
Other reserves	(9)	(18)	(10)	(17)
Equity attributable to owners of the parent	1,679	1,841	1,546	1,660
Additional equity instruments	150	150	150	150
Equity attributable to non-controlling interests	38	39	-	-
Total equity	1,867	2,030	1,696	1,810
Total liabilities and equity	17,627	17,281	16,046	15,730