

PODRAVKA Inc. Ante Starčevića 32 48000 Koprivnica

Ticker: PODR-R-A ISIN: HRPODRRA0004

LEI: 549300TMC6BYESPQ7W85 Home Member State: Croatia

Regulated market segment: Prime Market of the Zagreb Stock Exchange

Koprivnica, November 3rd 2022

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Release of own shares - Notice

PODRAVKA Inc., Ante Starčevića 32, Koprivnica, PIN: 18928523252 (the Company), hereby notifies that on October 31st 2022, released 7.500 ordinary shares of the Company with the ticker PODR-R-A, which represents 0.105337% of the Company's share capital.

Pursuant to the above, based on the Company share purchase right, Marko Đerek, Member of the Management Board of BELUPO Inc., purchased from the Company 7.500 shares at an average weighted price for the year 2018 of HRK 316.52 per share, which amounted to a total of HRK 2,373,900.00.

After mentioned release of the shares, the treasury account of the Company holds 95,610 of the own shares, which is 1.342837% of the Company's share capital.

PODRAVKA Inc.