

PODRAVKA Inc. Ante Starčevića 32 48000 Koprivnica

Ticker: PODR-R-A ISIN: HRPODRRA0004

LEI: 549300TMC6BYESPQ7W85 Home Member State: Croatia

Regulated market segment: Prime Market of the Zagreb Stock Exchange

Koprivnica, November 9th 2022

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Release of own shares - Notice

PODRAVKA Inc., Ante Starčevića 32, Koprivnica, PIN: 18928523252 (Company) hereby notifies that on November 8th, 2022, the Company released 3,300 ordinary shares of the Company with the ticker PODR-R-A, which represents 0.046348 % of the Company's share capital.

Pursuant to the above, based on the Company share purchase right, the former manager purchased from the Company 3,300 shares at an average weighted price for the year 2020 of HRK 413.25 per share, which amounted to a total of HRK 1,363,725.00.

After mentioned release of the shares, the treasury account of the Company holds 93,440 of the own shares, which is 1.312359% of the Company's share capital.

PODRAVKA Inc.