

PODRAVKA Inc. Ante Starčevića 32 48000 Koprivnica

Ticker: PODR-R-A ISIN: HRPODRRA0004

LEI: 549300TMC6BYESPQ7W85 Home Member State: Croatia

Regulated market segment: Prime Market of the Zagreb Stock Exchange

Koprivnica, October 25th 2022

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Release of own shares - Notice

PODRAVKA Inc., Ante Starčevića 32, Koprivnica, PIN: 18928523252 (Company) hereby notifies that on October 24th, 2022, the Company released 5,800 ordinary shares of the Company with the ticker PODR-R-A, which represents 0,081461 % of the Company's share capital.

Pursuant to the above, based on the Company share purchase right, the former manager purchased from the Company 2,500 shares at an average weighted price for the year 2019 of HRK 429.13 per share, which amounted to a total of HRK 1,072,825.00 and 3,300 shares at an average weighted price for the year 2020 of HRK 413.25 per share, which amounted to a total of HRK 1,363,725.00.

After mentioned release of the shares, the treasury account of the Company holds 103,522 of the own shares, which is 1,453960% of the Company's share capital.

PODRAVKA Inc.