

PODRAVKA Inc. Ante Starčevića 32 48000 Koprivnica

Ticker: PODR-R-A ISIN: HRPODRRA0004

LEI: 549300TMC6BYESPQ7W85 Home Member State: Croatia

Regulated market segment: Prime Market of the Zagreb Stock Exchange

Koprivnica, March 15th 2022

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Release of own shares - Notice

Pursuant to the provisions of Article 474 of the Capital Market Law, PODRAVKA Inc., Ante Starčevića 32, Koprivnica, PIN: 18928523252 (the Company), hereby notifies that on March 11th 2022, the Company released 4,000 ordinary shares of the Company with the ticker PODR-R-A, which represents 0,056180% of the Company's share capital.

Pursuant to the above, based on the Company share purchase right, the former manager purchased from the Company 2,000 shares at an average weighted price for the year 2017 of HRK 352.15 per share, which amounted to a total of HRK 704,300.00 and 2,000 shares at an average weighted price for the year 2018 of HRK 316.52 per share, which amounted to a total of HRK 633.040,00.

After mentioned release of the shares, the treasury account of the Company holds 101,916 of the own shares, which is 1,431404% of the Company's share capital.

PODRAVKA Inc.