

PODRAVKA Inc. Ante Starčevića 32 48000 Koprivnica

Ticker: PODR-R-A ISIN: HRPODRRA0004

LEI: 549300TMC6BYESPQ7W85 Home Member State: Croatia

Regulated market segment: Prime Market of the Zagreb Stock Exchange

Koprivnica, March 16th 2023

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

Re: Release of own shares - Notice

PODRAVKA Inc., Ante Starčevića 32, Koprivnica, PIN: 18928523252 (the Company), hereby notifies that on March 14th 2023, the Company released 2,334 ordinary shares of the Company with the ticker PODR-R-A, which represents 0.032781% of the Company's share capital.

Pursuant to above, the Company share purchase right of the former employee was executed, so that 2,334 shares were purchased from the Company at an average weighted price for the year 2017 of EUR 46.74 per share, which amounted to a total of EUR 109,091.16.

After mentioned release of the shares, the treasury account of the Company holds 104,083 of the own shares, which is 1.461839% of the Company's share capital.

PODRAVKA Inc.