Koprivnica, 23 July 2026

Podravka Group records revenue growth in the first six months of 2026 despite macroeconomic uncertainty

In the first six months of 2026, Podravka Group continued to perform successfully, recording revenue growth across all segments (Food, Pharmaceuticals and Agriculture), while preserving profitability both at Group level and within individual business segments. In the period from January to June, operating revenue amounted to EUR 520.7 million, representing an increase of EUR 8.7 million compared with the same period of the previous year. Normalized EBITDA amounted to EUR 89.6 million, while normalized net profit stood at EUR 41.1 million, maintaining a level of profitability comparable to last year despite increased macroeconomic uncertainty.

The reporting period was marked by heightened uncertainty in global and regional markets, including pressure on consumer purchasing power, unstable macroeconomic trends in parts of Central Europe, and unfavorable price trends in agriculture. Despite this environment, Podravka succeeded in achieving revenue growth in key segments and maintaining a solid level of profitability.

“The first six months of 2026 have once again confirmed the strength of our business model. Despite increased uncertainty in the operating environment and rising energy prices, we continue to grow revenues and invest in long-term competitiveness. I am particularly pleased that we are simultaneously strengthening both the food and pharmaceutical segments while implementing development projects in agriculture,” said **Martina Dalić, President of the Management Board of Podravka**.

In the Food segment, sales revenue amounted to EUR 298.9 million, which is EUR 3.3 million, or 1.1 percent, higher than in the same period last year. Growth was primarily driven by the development of own brands in the markets of Croatia, Southeastern Europe and Western Europe.

The Pharmaceuticals segment, Belupo, generated revenue of EUR 94 million, which is EUR 6.3 million, or 7.1 percent, higher than in the same period of the previous year, driven by higher revenue across all categories.

The Agriculture segment (Podravka Agri) recorded operating revenue of EUR 131.8 million, which is EUR 0.6 million, or 0.5 percent, higher than in the same period of the previous year, despite pressures caused by a decline in market prices of pigs and lower milk prices. The Group largely mitigated the negative effects of this environment through process improvements, adjustments to its operating model, and continued investments in the efficiency of agricultural production, thereby creating the prerequisites for higher long-term yields and stronger competitiveness.

At the same time, Podravka Group continued investing in the modernization of production capacities and brand development, as well as in projects that further strengthen its presence in international markets. Important projects include strengthening Lino Lada's presence in major retail chains in Germany, developing new vineyards for Vina Belje, expanding potato production, and continuing investment projects at the Group's locations in Croatia.

"We are fully focused on further business growth across all markets, investments in employees, production capacities and digital transformation. Our goal is to continue creating the prerequisites for sustainable and long-term growth across all business segments, regardless of the level of uncertainty in the environment in which we operate," concluded Dalić.