



CORPORATE COMMUNICATIONS

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PRESS RELEASE

Podravka ended 2021 with excellent results, the payment of dividends to shareholders is approved

Sales revenues in 2021 reached HRK 4,631.5 million, which is 2.8% growth over the year before.

Net profit totalled HRK 309.2 million, up 24.2% over 2020.

Dividend payment to Podravka Inc. shareholders in the amount of HRK 13 per share.

At today's session, the Supervisory Board of Podravka Inc. approved the audited financial statements of the Podravka Group and Podravka Inc. for 2021.

In challenging 2021, the Podravka Group achieved sales revenues in the amount of HRK 4,631.5 million and a net profit of HRK 309.2 million. In comparison with the year before, sales revenues increased 2.8% and profit 24.2%. With continued organic growth, this strong growth in profit also enabled the company to further rationalise operations, along with strict controls of operational costs.

Sales revenues grew in both segments of the Podravka Group, Food and Pharmaceuticals.

Excellent results enabled the growth of the planned dividend payment. The Supervisory Board accepted the proposal of the Management Board on the payment of a dividend in the amount of HRK 13 per share. That is four kuna more per share than it was paid last year when the dividend was 9 kuna gross. The final decision on the payment of dividends will be made by the General Assembly of the company,



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which will be held on June 14, 2022. If the General Assembly confirms the payment, dividend will be paid to all shareholders registered in the depository of the Central Depository and Clearing Company Inc. on July 14, 2022, and the payment date is August 12, 2022.