



MANAGEMENT BOARD

PODRAVKA Inc.  
Ante Starčević Str. No 32  
48000 Koprivnica

Ticker: PODR-R-A  
ISIN: HRPODRRA0004  
LEI: 549300TMC6BYESPQ7W85  
Home Member State: Croatia  
Regulated market segment: Prime Market of the Zagreb Stock Exchange

Koprivnica, April 4<sup>th</sup> 2023

- ZAGREB STOCK EXCHANGE
- CROATIAN FINANCIAL SERVICES  
SUPERVISORY AGENCY
- CROATIAN NEWS AGENCY
- COMPANY WEB SITE

**Re: Session of the Supervisory Board of PODRAVKA Inc. held – Notice**

PODRAVKA Inc., Ante Starčevića 32, Koprivnica, PIN: 18928523252 (Company) hereby announce that the session of the Supervisory Board of PODRAVKA Inc. was held on April 4<sup>th</sup> 2023 where the audited Financial Statements of PODRAVKA Group (consolidated) and PODRAVKA Inc. (non-consolidated) for 1.1.- 31.12.2022 and the Proposal of the Decision on the profit allocation of PODRAVKA Inc. for the year 2022 were adopted, which are enclosed to this notice.

The mentioned Financial Statements will be published at the Zagreb Stock Exchange, HANFA, HINA and the Company web site.

PODRAVKA Inc.



SUPERVISORY BOARD

No: SB-53-1-2023.  
Koprivnica, 4<sup>th</sup> April 2023

Pursuant to Articles 300.c and 300.d of the Company Act (Official Gazette no. 152/11.-clear version, 111/12, 68/13, 110/15, 40/19, 34/22, 114/22 and 18/23) and Article 4 of the Rules of Procedure of the Company Supervisory Board, the Supervisory Board of PODRAVKA Inc. at its 53<sup>rd</sup> session held on 4<sup>th</sup> April 2023, adopted the following

### DECISION

**on the Approval to Decision of Management Board of PODRAVKA Inc.  
on establishing of the Annual Financial Statements of PODRAVKA Inc. and  
Annual Report on the Status of the Company for the year 2022**

#### I

The Approval is hereby given to Decision of Management Board of PODRAVKA Inc., MB-160-2023 on establishing of the Annual Financial Statements of PODRAVKA Inc. and Annual Report on the Status of the Company for the year 2022.

#### II

Decision of the Management Board of PODRAVKA Inc. No: MB-160-2023 of 29<sup>th</sup> March 2023 is attached to this Decision and makes its integral part.

#### III

This Decision shall enter into force on the day of its adoption.

President of the Supervisory Board:

Damir Grbavac



MANAGEMENT BOARD

No: MB-160-2023.  
Koprivnica, 29<sup>th</sup> March 2023

Pursuant to Articles 250.a, 300.a and 300.b of the Company Act (Official Gazette no. 152/11.-clear version, 111/12, 68/13, 110/15, 40/19, 34/22, 114/22 and 18/23), Article 21 of the Articles of Association of PODRAVKA Inc. and Article 3 of the Rules of Procedure of the Management Board of PODRAVKA Inc., the Management Board of PODRAVKA Inc. at its 65<sup>th</sup> session held on 29<sup>th</sup> March 2023 adopted the following

### **DECISION**

#### **on establishing of the Annual Financial Statements of PODRAVKA Inc. and Annual Report on the Status of the Company for the year 2022**

#### **I.**

The annual financial statements of PODRAVKA Inc. (No. 03454088, PIN 18928523252) for the year 2022 as prepared by the Management Board of PODRAVKA Inc., with the Report of certified auditors are hereby established and make the attachment to this Decision.

#### **II.**

The annual financial statements from article I of this Decision consists of:

1. Statement of financial position (Balance sheet)
2. Statement of profit and loss
3. Statement of other comprehensive income
4. Statement of cash flow
5. Statement of changes in equity
6. Notes to financial statements
7. Annual Report of the Management Board on the Status of the Company
8. Report on performed audit of the independent auditor Ernst&Young Ltd.

#### **III.**

The Statement of profit and loss for the year 2022 is established and shows net profit in the amount of HRK 198,078,794.46.

The Statement of financial position as of 31 December 2022 shows the sum of assets in the amount of HRK 3,624,009,998.02.

#### **IV.**

The statements from article I of this Decision, prepared by the Management Board of PODRAVKA Inc., shall be submitted to Supervisory Board of PODRAVKA Inc. for examination and approval.

President of the Management Board:

  
Martina Dalić, PhD



SUPERVISORY BOARD

No: SB-53-2-2023.  
Koprivnica, 4<sup>th</sup> April 2023

Pursuant to Articles 300.c and 300.d of the Company Act (Official Gazette no. 152/11.-clear version, 111/12, 68/13, 110/15, 40/19, 34/22, 114/22 and 18/23) and Article 4 of the Rules of Procedure of the Company Supervisory Board, the Supervisory Board of PODRAVKA Inc. at its 53<sup>rd</sup> session held on 4<sup>th</sup> April 2023, adopted the following

### DECISION

**on the Approval to Decision of Management Board of PODRAVKA Inc.  
on establishing of the Annual Financial Statements of Podravka Group and Annual Report on  
the Status of the Company and its related companies for the year 2022**

#### I

The Approval is hereby given to Decision of Management Board of PODRAVKA Inc., MB-161-2023 on establishing of the Annual Financial Statements of Podravka Group and Annual Report on the Status of the Company and its related companies for the year 2022.

#### II

Decision of the Management Board of PODRAVKA Inc. No: MB-161-2023 of 29<sup>th</sup> March 2023 is attached to this Decision and makes its integral part.

#### III

This Decision shall enter into force on the day of its adoption.

President of the Supervisory Board:

Damir Grbavac



MANAGEMENT BOARD

No: MB-161-2023.  
Koprivnica, 29<sup>th</sup> March 2023

Pursuant to Articles 250.b, 300.a and 300.b of the Company Act (Official Gazette no. 152/11.-clear version, 111/12, 68/13, 110/15, 40/19, 34/22, 114/22 and 18/23), Article 21 of the Articles of Association of PODRAVKA Inc. and Article 3 of the Rules of Procedure of the Management Board of PODRAVKA Inc., the Management Board of PODRAVKA Inc. at its 65<sup>th</sup> session held on 29<sup>th</sup> March 2023 adopted the following

### DECISION

#### **on establishing of the Annual Financial Statements of Podravka Group and Annual Report on the Status of the Company and its related companies for the year 2022**

#### I.

The consolidated annual financial statements of PODRAVKA Inc. and its related companies (Podravka Group) for the year 2022 as prepared by the Management Board of PODRAVKA Inc., with the Report of certified auditors are hereby established and make the attachment to this Decision.

#### II.

The consolidated annual financial statements from article I of this Decision consist of:

1. Statement of financial position (Balance sheet)
2. Statement of profit and loss
3. Statement of other comprehensive income
4. Statement of cash flow
5. Statement of changes in equity
6. Notes to financial statements
7. Annual Report of the Management Board on the Status of the Company and its related companies
8. Report on performed audit of the independent auditor Ernst&Young Ltd.

#### III.

The Statement of profit and loss for the year 2022 is established and shows net profit in the amount of HRK 369,630,771.43.

The Statement of financial position as of 31 December 2022 shows the sum of assets in the amount of HRK 5,547,065,796.08.

#### IV.

The statements from article I of this Decision, prepared by the Management Board of PODRAVKA Inc., shall be submitted to Supervisory Board of PODRAVKA Inc. for examination and approval.

President of the Management Board:

Martina Dalić, PhD



SUPERVISORY BOARD

No: SB-53-3-2023.  
Koprivnica, 4<sup>th</sup> April 2023

In accordance with Articles 263 par 3 and 280 par 3 of the Company Law (Official Gazette No 152/11 – clear version, 111/12, 68/13, 110/15, 40/19, 34/22, 114/22 and 18/23), Article 26a of the Articles of Association of PODRAVKA Inc. and Article 4 of the Rules of Procedure of the Supervisory Board of PODRAVKA Inc., the Supervisory Board of PODRAVKA Inc. on its 53<sup>rd</sup> session held on 4<sup>th</sup> April 2023, adopted the following

**DECISION PROPOSAL**

**on profit distribution of PODRAVKA Inc. for the year 2022**

**I**

It is determined that net profit of PODRAVKA Inc., M.B. 03454088, PIN 18928523252 (hereinafter: the Company) for the year 2022 stated in the audited annual financial statements of the Company, amounts to HRK 198,078,794.46 (26,289,573.89 EUR).

**II**

The net profit of the Company for year 2022 from article I of this Decision shall be allocated as follows:

- legal reserves in the amount of EUR 1,314,478.69 (HRK 9,903,939.69),
- other reserves in the amount of EUR 6,107,087.25 (HRK 46,013,848.89).

**III**

It is approved that dividend to shareholders of the Company, owners of ordinary shares under the ticker PODR-R-A, shall be paid out in the gross amount of EUR 2,65 (HRK 19,97) per share.

Dividend shall be paid out to all shareholders that are registered as shareholders at the Central Depository & Clearing Company Inc. on June 16<sup>th</sup> 2023 (record date).

Date on which securities of the Company will be traded without dividend payment right is June 15<sup>th</sup> 2023 (ex date).

Dividend payment claim will be due on July 14<sup>th</sup> 2023 (payment date).

The total maximum amount of dividend amounts to EUR 18,868,007.95 (HRK 142,161,005.90). Paid amount of dividend will depend on the number of shares belonging to registered shareholders at the Central Depository & Clearing Company Inc. (reduced for dividend on treasury shares).

**IV**

After the net profit of the Company has been allocated in accordance with articles II and III of this Decision Proposal, the remaining part of net profit shall be retained in retained earnings.

**V**

This Decision Proposal will be submitted to the General Assembly of the Company.

President of the Supervisory Board:

Damir Grbavac