



PODRAVKA Inc.
Ante Starčević Str. No 32
48000 Koprivnica

Ticker: PODR-R-A
ISIN: HRPODRRA0004
LEI: 549300TMC6BYESPQ7W85
Home Member State: Croatia
Regulated market segment: Prime Market of the Zagreb Stock Exchange

Koprivnica, February 28th 2022

ZAGREB STOCK EXCHANGE
Ivana Lučića 2a
10000 Zagreb

RE: Response to ZSE inquiry related on the impact of the Russian-Ukrainian crisis on business operations

Pursuant to the provisions of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (Market Abuse Regulation), the Capital Market Law and the Stock Exchange Rules, regarding the received Inquiry of the Zagreb Stock Exchange dated on February 28th 2022 about the impact of the Russian-Ukrainian crisis on business operations, our response is as follows:

Markets of Russia and Ukraine contribute to Podravka Group's annual sales revenues with less than 6.5%. Majority of accounts receivables related to buyers from Russia, incurred until today, are insured.

Podravka Group will experience negative consequences of Russian-Ukrainian crisis, as well as sanctions imposed towards Russia, however, scope and intensity of those consequences cannot be clearly assessed or quantified. We are continuously monitoring the developments, assessing the risks and possibility of their mitigation.

PODRAVKA Inc.