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limited liability company for computer production, trade and import-export
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Commercial Court in Zagreb, MBS 080157581
Erste & Steiermärkische Bank d.d. IBAN HR0924020061100061346
Privredna banka Zagreb d.d. IBAN HR3423400091110095165

Security: 3MSA / ISIN: HRMSANO267A9

LEI: 213800TZT84K7VNWFO74

Home Member State: Croatia

Segment: Official market of the Zagreb Stock Exchange

Zagreb, March 2, 2022

Unaudited financial results of M SAN Group d.o.o. for 2021

M SAN Grupa d.o.o. in its current business practice, it has reported to credit institutions, insurance companies and suppliers on quarterly results in the form of balance sheets and profit and loss accounts. As the Company is not obliged to publish quarterly reports, and with the intention of maintaining the existing transparency towards the aforementioned partners and with the aim of avoiding asymmetry of information among the investment public, the Company M SAN Grupa d.o.o. provides an equal amount of financial information later in this document.

M SAN Grupa d.o.o.

BALANCE SHEET AT 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	-	-
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	290.559.782	353.067.862
I INTANGIBLE ASSETS (ADP 004 to 009)	003	67.198.543	77.657.513
1 Research and development	004	-	-
2 Concessions, patents, licences, trademarks, software and other rights	005	14.126.401	18.756.979
3 Goodwill	006	44.440.962	44.440.962
4 Advances for the purchase of intangible assets	007	-	-
5 Intangible assets in preparation	008	8.631.181	14.459.573
6 Other intangible assets	009	-	-
II TANGIBLE ASSETS (ADP 011 to 019)	010	135.933.383	193.962.373
1 Land	011	69.421.474	109.128.828
2 Buildings	012	54.388.286	40.399.745
3 Plant and equipment	013	7.147.139	27.728.425
4 Tools, working inventory and transportation assets	014	3.922.099	6.867.743
5 Biological assets	015	-	1.866.139
6 Advances for the purchase of tangible assets	016	-	111.386
7 Tangible assets in preparation	017	376.845	7.398.284
8 Other tangible assets	018	496.432	290.336
9 Investment property	019	181.108	171.488
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	86.854.691	80.955.408
1 Investments in holdings (shares) of undertakings within the group	021	-	-
2 Investments in other securities of undertakings within the group	022	-	-
3 Loans, deposits, etc. to undertakings within the group	023	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	67.790.164	62.419.621
5 Investment in other securities of companies linked by virtue of participating interests	025	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	19.064.527	18.535.788
7 Investments in securities	027	-	-
8 Loans, deposits, etc. given	028	-	-
9 Other investments accounted for using the equity method	029	-	-
10 Other fixed financial assets	030	-	-
IV RECEIVABLES (ADP 032 to 035)	031	304.793	304.990
1 Receivables from undertakings within the group	032	-	-
2 Receivables from companies linked by virtue of participating interests	033	-	-
3 Customer receivables	034	-	-
4 Other receivables	035	304.793	304.990

BALANCE SHEET AS AT 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
V DEFERRED TAX ASSETS	036	268.371	187.577
C) CURRENT ASSETS (ADP 038+046+053+063)	037	617.697.979	764.261.228
I INVENTORIES (ADP 039 to 045)	038	188.437.704	293.051.791
1 Raw materials and consumables	039	3.775.110	3.565.917
2 Work in progress	040	-	4.939.078
3 Finished goods	041	-	2.283.299
4 Merchandise	042	166.166.460	268.625.492
5 Advances for inventories	043	18.496.133	13.638.006
6 Fixed assets held for sale	044	-	-
7 Biological assets	045	-	-
II RECEIVABLES (ADP 047 to 052)	046	305.109.766	366.374.477
1 Receivables from undertakings within the group	047	-	-
2 Receivables from companies linked by virtue of participating interests	048	-	-
3 Customer receivables	049	289.466.506	324.298.469
4 Receivables from employees and members of the undertaking	050	106.095	136.531
5 Receivables from government and other institutions	051	4.167.891	11.765.953
6 Other receivables	052	11.369.275	30.173.525
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	7.770.053	7.155.213
1 Investments in holdings (shares) of undertakings within the group	054	-	-
2 Investments in other securities of undertakings within the group	055	-	144.563
3 Loans, deposits, etc. to undertakings within the group	056	7.770.053	7.002.448
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	-	-
5 Investment in other securities of companies linked by virtue of participating interests	058	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	-	-
7 Investments in securities	060	-	-
8 Loans, deposits, etc. given	061	-	-
9 Other financial assets	062	-	-
IV CASH AT BANK AND IN HAND	063	116.380.455	97.679.747
D) PREPAID EXPENSES AND ACCRUED INCOME	064	6.603.504	7.658.088
E) TOTAL ASSETS (ADP 001+002+037+064)	065	914.861.265	1.124.987.178
OFF-BALANCE SHEET ITEMS	066	-	-

BALANCE SHEET AS AT 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	331.460.571	397.509.997
I INITIAL (SUBSCRIBED) CAPITAL	068	97.000.000	109.197.700
II CAPITAL RESERVES	069	-	-
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	1.419.347	14.506.015
1 Legal reserves	071	6.778.723	6.781.313
2 Reserves for treasury shares	072	-	-
3 Treasury shares and holdings (deductible item)	073	-	-
4 Statutory reserves	074	-	-
5 Other reserves	075	(5.359.37)	7.724.702
IV REVALUATION RESERVES	076	-	-
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-	-
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-	-
2 Cash flow hedge - effective portion	079	-	-
3 Hedge of a net investment in a foreign operation - effective portion	080	-	-
4 Other fair value reserves	081	-	-
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	-	-
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	212.941.569	208.595.116
1 Retained profit	084	212.941.569	208.595.116
2 Loss brought forward	085	-	-
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	20.473.554	44.432.164
1 Profit for the business year	087	20.473.554	44.432.164
2 Loss for the business year	088	-	-
VIII MINORITY (NON-CONTROLLING) INTEREST	089	(373.898)	20.779.001
B) PROVISIONS (ADP 091 to 096)	090	3.742.223	5.424.332
1 Provisions for pensions, termination benefits and similar obligations	091	-	968.257
2 Provisions for tax liabilities	092	-	-
3 Provisions for ongoing legal cases	093	-	-
4 Provisions for renewal of natural resources	094	-	-
5 Provisions for warranty obligations	095	-	-
6 Other provisions	096	3.742.223	4.456.075

BALANCE SHEET AS AT 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	117.488.919	217.924.603
1 Liabilities to undertakings within the group	098	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	-	-
3 Liabilities to companies linked by virtue of participating interests	100	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	-	-
5 Liabilities for loans, deposits etc.	102	-	-
6 Liabilities to banks and other financial institutions	103	116.449.160	36.805.307
7 Liabilities for advance payments	104	-	-
8 Liabilities to suppliers	105	-	979.997
9 Liabilities for securities	106	-	180.000.000
10 Other long-term liabilities	107	1.039.003	-
11 Deferred tax liability	108	756	139.299
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	457.420.820	496.264.546
1 Liabilities to undertakings within the group	110	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	-	-
3 Liabilities to companies linked by virtue of participating interests	112	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	-	-
5 Liabilities for loans, deposits etc.	114	-	-
6 Liabilities to banks and other financial institutions	115	73.626.967	39.947.362
7 Liabilities for advance payments	116	5.898.051	7.647.302
8 Liabilities to suppliers	117	329.487.846	366.357.052
9 Liabilities for securities	118	-	20.000.000
10 Liabilities to employees	119	5.260.950	6.168.286
11 Taxes, contributions and similar liabilities	120	37.091.982	32.292.063
12 Liabilities arising from the share in the result	121	-	7.109
13 Liabilities arising from fixed assets held for sale	122	-	-
14 Other short-term liabilities	123	6.055.025	23.845.371
E) ACCRUALS AND DEFERRED INCOME	124	4.748.731	7.863.701
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	914.861.265	1.124.987.178
G) OFF-BALANCE SHEET ITEMS	126		

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2021 – 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
I OPERATING INCOME (ADP 002 to 006)	001	2.659.395.970	2.725.008.914
1 Income from sales with undertakings within the group	002	-	-
2 Income from sales (outside group)	003	2.641.566.586	2.705.523.213
3 Income from the use of own products, goods and services	004	-	-
4 Other operating income with undertakings within the group	005	-	-
5 Other operating income (outside the group)	006	17.829.384	19.485.701
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007		
1 Changes in inventories of work in progress and finished goods	008	3.304.031	399.490
2 Material costs (ADP 010 to 012)	009	2.481.686.594	2.513.522.367
a) Costs of raw materials and consumables	010	42.694.269	38.658.062
b) Costs of goods sold	011	2.337.778.106	2.357.259.374
c) Other external costs	012	101.214.218	117.604.930
3 Staff costs (ADP 014 to 016)	013	89.597.089	97.182.983
a) Net salaries and wages	014	55.421.856	61.002.340
b) Tax and contributions from salary costs	015	22.472.771	23.968.572
c) Contributions on salaries	016	11.702.462	12.212.071
4 Depreciation	017	11.428.032	12.551.514
5 Other costs	018	16.184.067	20.479.822
6 Value adjustments (ADP 020+021)	019	17.974.227	1.359.540
a) fixed assets other than financial assets	020	233.110	329.091
b) current assets other than financial assets	021	17.741.117	1.030.450
7 Provisions (ADP 023 to 028)	022	78.700	2.167.923
a) Provisions for pensions, termination benefits and similar obligations	023	-	968.693
b) Provisions for tax liabilities	024	-	-
c) Provisions for ongoing legal cases	025	-	-
d) Provisions for renewal of natural resources	026	-	-
e) Provisions for warranty obligations	027	78.700	1.044.168
f) Other provisions	028	-	155.062
8 Other operating expenses	029	2.938.551	3.946.928
III FINANCIAL INCOME (ADP 031 to 040)	030	29.930.608	12.369.654
1 Income from investments in holdings (shares) of undertakings within the group	031	-	-
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	527.184	1.088.999
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	-	-
4 Other interest income from operations with undertakings within the group	034	-	-
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	-	-
6 Income from other long-term financial investments and loans	036	1.961.676	1.952.649
7 Other interest income	037	-	-
8 Exchange rate differences and other financial income	038	24.832.578	9.215.319
9 Unrealised gains (income) from financial assets	039	2.553.085	-
10 Other financial income	040	56.085	112.687

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2021 – 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	38.335.625	35.535.698
1 Interest expenses and similar expenses with undertakings within the group			
2 Exchange rate differences and other expenses from operations with undertakings within the group	042	-	-
3 Interest expenses and similar expenses	043	-	-
4 Exchange rate differences and other expenses	044	9.169.344	9.617.751
5 Unrealised losses (expenses) from financial assets	045	24.830.894	20.825.734
6 Value adjustments of financial assets (net)	046	182.685	-
7 Other financial expenses	047	-	-
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	048	4.152.702	5.092.213
VI SHARE IN PROFIT FROM JOINT VENTURES	049	-	-
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	050	-	-
VIII SHARE IN LOSS OF JOINT VENTURES	051	-	-
IX TOTAL INCOME (ADP 001+030+049 +050)	052	-	-
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	053	2.689.326.578	2.737.378.568
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	054	2.661.526.916	2.687.146.266
1 Pre-tax profit (ADP 053-054)	055	27.799.662	50.232.302
2 Pre-tax loss (ADP 054-053)	056	27.799.662	50.232.302
XII INCOME TAX	057	-	-
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	058	6.665.037	5.162.907
1 Profit for the period (ADP 055-059)	059	21.134.625	45.069.395
2 Loss for the period (ADP 059-055)	060	21.134.625	45.069.395
	061	-	-
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	-	-
1 Pre-tax profit from discontinued operations	063	-	-
2 Pre-tax loss on discontinued operations	064	-	-
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	-	-
1 Discontinued operations profit for the period (ADP 062-065)	066	-	-
2 Discontinued operations loss for the period (ADP 065-062)	067	-	-
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operation)			
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	-	-
1 Pre-tax profit (ADP 068)	069	-	-
2 Pre-tax loss (ADP 068)	070	-	-
XVII INCOME TAX (ADP 058+065)	071	-	-
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	-	-
1 Profit for the period (ADP 068-071)	073	-	-
2 Loss for the period (ADP 071-068)	074	-	-
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)			
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	21.134.625	45.069.395
1 Attributable to owners of the parent	076	21.048.787	44.432.164
2 Attributable to minority (non-controlling) interest	077	85.838	637.231

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2021 – 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
IZVJEŠTAJ O OSTALOJ SVEOBUHVAATNOJ DOBITI (popunjava poduzetnik obveznik primjene MSFI-a)			
I. DOBIT ILI GUBITAK RAZDOBLJA	078	21.134.625	45.069.395
II. OSTALA SVEOBUHVAATNA DOBIT/GUBITAK PRIJE POREZA (AOP 80 + 87)	079	-	-
III. Stavke koje neće biti reklasificirane u dobit ili gubitak (AOP 081 do 085)	080	-	-
1. Promjene revalorizacijskih rezervi dugotrajne materijalne i nematerijalne imovine	081	-	-
2. Dobitak ili gubitak s osnove naknadnog vrednovanja vlasničkih vrijednosnih papira po fer vrijednosti kroz ostalu sveobuhvatnu dobit	082	-	-
3. Promjene fer vrijednosti financijske obveze po fer vrijednosti kroz račun dobiti i gubitka koja se može pripisati promjenama kreditnog rizika obveze	083	-	-
4. Aktuarski dobici/gubici po planovima definiranih primanja	084	-	-
5. Ostale stavke koje neće biti reklasificirane	085	-	-
6. Porez na dobit koji se odnosi na stavke koje neće biti reklasificirane	086	-	-
IV. Stavke koje je moguće reklasificirati u dobit ili gubitak (AOP 088 do 095)	087	-	-
1. Tečajne razlike iz preračuna inozemnog poslovanja	088	-	-
2. Dobitak ili gubitak s osnove naknadnog vrednovanja dužničkih vrijednosnih papira po fer vrijednosti kroz ostalu sveobuhvatnu dobit	089	-	-
4. Dobit ili gubitak s osnove učinkovite zaštite novčanih tokova	090	-	-
5. Dobit ili gubitak s osnove učinkovite zaštite neto ulaganja u inozemstvu	091	-	-
6. Udio u ostaloj sveobuhvatnoj dobiti/gubitku društava povezanih sudjelujućim interesom	092	-	-
6. Promjene fer vrijednosti vremenske vrijednosti opcije	093	-	-
7. Promjene fer vrijednosti terminskih elemenata terminskih ugovora	094	-	-
8. Ostale stavke koje je moguće reklasificirati u dobit ili gubitak	095	-	-
9. Porez na dobit koji se odnosi na stavke koje je moguće reklasificirati u dobit ili gubitak	096	-	-
V. NETO OSTALA SVEOBUHVAATNA DOBIT ILI GUBITAK (AOP 080+087 - 086 - 096)	097	-	-
VI. SVEOBUHVAATNA DOBIT ILI GUBITAK RAZDOBLJA (AOP 078+097)	098	-	-
DODATAK Izvještaju o ostaloj sveobuhvatnoj dobiti (popunjava poduzetnik koji sastavlja konsolidirani izvještaj)			
VI. SVEOBUHVAATNA DOBIT ILI GUBITAK RAZDOBLJA (AOP 100+101)	099	21.134.625	45.069.395
1. Pripisana imateljima kapitala matice	100	21.048.787	44.432.164
2. Pripisana manjinskom (nekontrolirajućem) interesu	101	85.838	637.231

BALANCE SHEET AT 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001		
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	256.963.124	242.220.488
I INTANGIBLE ASSETS (ADP 004 to 009)	003	22.748.672	30.739.553
1 Research and development	004	-	-
2 Concessions, patents, licences, trademarks, software and other rights	005	14.059.637	18.744.660
3 Goodwill	006	-	-
4 Advances for the purchase of intangible assets	007	-	-
5 Intangible assets in preparation	008	8.514.731	11.994.893
6 Other intangible assets	009	-	-
II TANGIBLE ASSETS (ADP 011 to 019)	010	15.376.499	22.242.498
1 Land	011	11.535.824	11.535.824
2 Buildings	012	-	-
3 Plant and equipment	013	2.569.394	7.680.430
4 Tools, working inventory and transportation assets	014	1.022.978	2.150.317
5 Biological assets	015	-	-
6 Advances for the purchase of tangible assets	016	-	-
7 Tangible assets in preparation	017	-	699.913
8 Other tangible assets	018	248.303	176.015
9 Investment property	019	-	-
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	218.750.174	186.440.559
1 Investments in holdings (shares) of undertakings within the group	021	155.781.214	129.176.448
2 Investments in other securities of undertakings within the group	022	-	-
3 Loans, deposits, etc. to undertakings within the group	023	18.862.700	18.300.000
4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	44.106.260	41.500.000
5 Investment in other securities of companies linked by virtue of participating interests	025	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	-	-
7 Investments in securities	027	-	-
8 Loans, deposits, etc. given	028	-	-
9 Other investments accounted for using the equity method	029	-	-
10 Other fixed financial assets	030	-	-
IV RECEIVABLES (ADP 032 to 035)	031	127.326	127.325
1 Receivables from undertakings within the group	032	-	-
2 Receivables from companies linked by virtue of participating interests	033	-	-
3 Customer receivables	034	-	-
4 Other receivables	035	127.326	127.325

BALANCE SHEET AS AT 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
V DEFERRED TAX ASSETS	036	134.756	134.756
C) CURRENT ASSETS (ADP 038+046+053+063)	037	403.969.592	495.706.771
I INVENTORIES (ADP 039 to 045)	038	112.668.782	165.374.132
1 Raw materials and consumables	039	-	-
2 Work in progress	040	-	-
3 Finished goods	041	-	-
4 Merchandise	042	94.612.650	161.315.034
5 Advances for inventories	043	18.056.132	4.059.098
6 Fixed assets held for sale	044	-	-
7 Biological assets	045	-	-
II RECEIVABLES (ADP 047 to 052)	046	185.895.525	256.983.528
1 Receivables from undertakings within the group	047	-	-
2 Receivables from companies linked by virtue of participating interests	048	-	-
3 Customer receivables	049	174.127.478	226.046.329
4 Receivables from employees and members of the undertaking	050	65.690	88.597
5 Receivables from government and other institutions	051	2.761.620	5.498.564
6 Other receivables	052	8.940.737	25.350.038
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	12.733.098	8.301.882
1 Investments in holdings (shares) of undertakings within the group	054	-	-
2 Investments in other securities of undertakings within the group	055	-	-
3 Loans, deposits, etc. to undertakings within the group	056	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	-	-
5 Investment in other securities of companies linked by virtue of participating interests	058	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	-	-
7 Investments in securities	060	-	144.563
8 Loans, deposits, etc. given	061	12.733.098	8.157.319
9 Other financial assets	062	-	-
IV CASH AT BANK AND IN HAND	063	92.672.187	65.047.229
D) PREPAID EXPENSES AND ACCRUED INCOME	064	1.782.638	1.687.223
E) TOTAL ASSETS (ADP 001+002+037+064)	065	662.715.354	739.614.481
OFF-BALANCE SHEET ITEMS	066		

BALANCE SHEET AS AT 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	196.295.439	174.729.204
I INITIAL (SUBSCRIBED) CAPITAL	068	97.000.000	109.197.700
II CAPITAL RESERVES	069	-	-
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	6.202.892	16.147.202
1 Legal reserves	071	6.202.892	6.202.892
2 Reserves for treasury shares	072	-	-
3 Treasury shares and holdings (deductible item)	073	-	-
4 Statutory reserves	074	-	-
5 Other reserves	075	-	9.944.309
IV REVALUATION RESERVES	076	-	-
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-	-
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-	-
2 Cash flow hedge - effective portion	079	-	-
3 Hedge of a net investment in a foreign operation - effective portion	080	-	-
4 Other fair value reserves	081	-	-
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	-	-
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	85.144.452	38.098.969
1 Retained profit	084	85.144.452	38.098.969
2 Loss brought forward	085	-	-
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	7.948.094	11.285.334
1 Profit for the business year	087	7.948.094	11.285.334
2 Loss for the business year	088	-	-
VIII MINORITY (NON-CONTROLLING) INTEREST	089	-	-
B) PROVISIONS (ADP 091 to 096)	090	2.005.098	3.040.218
1 Provisions for pensions, termination benefits and similar obligations	091	-	389.310
2 Provisions for tax liabilities	092	-	-
3 Provisions for ongoing legal cases	093	-	-
4 Provisions for renewal of natural resources	094	-	-
5 Provisions for warranty obligations	095	-	-
6 Other provisions	096	2.005.098	2.650.908

BALANCE SHEET AS AT 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	89.038.135	182.439.788
1 Liabilities to undertakings within the group	098	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	-	-
3 Liabilities to companies linked by virtue of participating interests	100	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	-	-
5 Liabilities for loans, deposits etc.	102	-	-
6 Liabilities to banks and other financial institutions	103	89.038.135	657.179
7 Liabilities for advance payments	104	-	-
8 Liabilities to suppliers	105	-	-
9 Liabilities for securities	106	-	180.000.000
10 Other long-term liabilities	107	-	-
11 Deferred tax liability	108	-	-
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	375.379.080	373.293.788
1 Liabilities to undertakings within the group	110	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	-	-
3 Liabilities to companies linked by virtue of participating interests	112	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	-	-
5 Liabilities for loans, deposits etc.	114	-	-
6 Liabilities to banks and other financial institutions	115	44.329.674	262.572
7 Liabilities for advance payments	116	6.115.055	3.007.944
8 Liabilities to suppliers	117	291.968.832	317.165.521
9 Liabilities for securities	118	-	20.000.000
10 Liabilities to employees	119	1.864.158	2.289.710
11 Taxes, contributions and similar liabilities	120	28.859.822	23.419.746
12 Liabilities arising from the share in the result	121	-	-
13 Liabilities arising from fixed assets held for sale	122	-	-
14 Other short-term liabilities	123	156.248	11.016.196
E) ACCRUALS AND DEFERRED INCOME	124	2.082.894	4.026.191
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	662.715.354	739.614.481
G) OFF-BALANCE SHEET ITEMS	126		

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2021 – 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
I OPERATING INCOME (ADP 002 to 006)	001	2.043.624.918	2.149.496.946
1 Income from sales with undertakings within the group	002	-	-
2 Income from sales (outside group)	003	2.039.700.915	2.140.801.277
3 Income from the use of own products, goods and services	004	-	-
4 Other operating income with undertakings within the group	005	-	-
5 Other operating income (outside the group)	006	3.924.003	8.695.669
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	2.035.362.815	2.121.464.147
1 Changes in inventories of work in progress and finished goods	008	-	-
2 Material costs (ADP 010 to 012)	009	1.971.681.607	2.062.978.200
a) Costs of raw materials and consumables	010	6.535.720	5.803.684
b) Costs of goods sold	011	1.886.814.314	1.958.833.824
c) Other external costs	012	78.331.573	98.340.691
3 Staff costs (ADP 014 to 016)	013	34.348.294	37.237.636
a) Net salaries and wages	014	20.027.087	22.338.559
b) Tax and contributions from salary costs	015	10.113.207	10.284.536
c) Contributions on salaries	016	4.207.999	4.614.542
4 Depreciation	017	5.425.841	7.977.920
5 Other costs	018	5.754.820	8.693.577
6 Value adjustments (ADP 020+021)	019	16.545.339	585.960
a) fixed assets other than financial assets	020	233.110	273.512
b) current assets other than financial assets	021	16.312.229	312.448
7 Provisions (ADP 023 to 028)	022	0	1.035.119
a) Provisions for pensions, termination benefits and similar obligations	023	-	-
b) Provisions for tax liabilities	024	-	-
c) Provisions for ongoing legal cases	025	-	-
d) Provisions for renewal of natural resources	026	-	-
e) Provisions for warranty obligations	027	-	599.014,14
f) Other provisions	028	-	436.105
8 Other operating expenses	029	1.606.915	2.955.734
III FINANCIAL INCOME (ADP 031 to 040)	030	36.493.935	13.282.150
1 Income from investments in holdings (shares) of undertakings within the group	031	9.744.840	612.724
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	527.184	-
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	-	-
4 Other interest income from operations with undertakings within the group	034	-	-
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	-	-
6 Income from other long-term financial investments and loans	036	26.168.166	12.556.739
7 Other interest income	037	-	-
8 Exchange rate differences and other financial income	038	-	-
9 Unrealised gains (income) from financial assets	039	-	-
10 Other financial income	040	53.746	112.687

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2021 – 31.12.2021

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	33.628.922	30.029.616
1 Interest expenses and similar expenses with undertakings within the group	042	-	-
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	-	-
3 Interest expenses and similar expenses	044	30.531.230	26.501.839
4 Exchange rate differences and other expenses	045	-	-
5 Unrealised losses (expenses) from financial assets	046	-	-
6 Value adjustments of financial assets (net)	047	-	-
7 Other financial expenses	048	3.097.692	3.527.778
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	-	-
VI SHARE IN PROFIT FROM JOINT VENTURES	050	-	-
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	-	-
VIII SHARE IN LOSS OF JOINT VENTURES	052	2.080.118.853	2.162.779.096
IX TOTAL INCOME (ADP 001+030+049 +050)	053	2.068.991.737	2.151.493.763
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	11.127.116	11.285.334
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	11.127.116	11.285.334
1 Pre-tax profit (ADP 053-054)	056	-	-
2 Pre-tax loss (ADP 054-053)	057	3.179.022	-
XII INCOME TAX	058	7.948.094	11.285.334
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	7.948.094	11.285.334
1 Profit for the period (ADP 055-059)	060	-	-
2 Loss for the period (ADP 059-055)	061	-	-
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	-	-
1 Pre-tax profit from discontinued operations	063	-	-
2 Pre-tax loss on discontinued operations	064	-	-
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	-	-
1 Discontinued operations profit for the period (ADP 062-065)	066	-	-
2 Discontinued operations loss for the period (ADP 065-062)	067	-	-
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operation)			
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	-	-
1 Pre-tax profit (ADP 068)	069	-	-
2 Pre-tax loss (ADP 068)	070	-	-
XVII INCOME TAX (ADP 058+065)	071	-	-
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	-	-
1 Profit for the period (ADP 068-071)	073	-	-
2 Loss for the period (ADP 071-068)	074	-	-
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)			
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-	-
1 Attributable to owners of the parent	076	-	-
2 Attributable to minority (non-controlling) interest	077	-	-