



M SAN Grupa d.o.o., Dugoselska ulica 5, 10372 Rugvica (Rugvica Municipality)
tel.: + 385 1 365 49 00 fax: +385 1 365 49 05
www.msan.hr

Security: 3MSA / ISIN: HRMSANO267A9

LEI: 213800TZT84K7VNWFO74

Home Member State: Croatia

Segment: Official market of the Zagreb Stock Exchange

Zagreb, October 7, 2025

Information on the Fulfillment of Obligations Towards Bondholders

Pursuant to Article 477 of the Capital Market Act, M SAN Grupa d.o.o. (the Issuer) hereby announces that it has fulfilled all financial obligations due in 2025 to its bondholders. These obligations are defined in the Prospectus and the Notice on the final conditions of the issue, both published on the Issuer's website.

In accordance with the Notice on the final terms of bond issuance dated July 20, 2021, the payment agent, Central Depository & Clearing Company Inc ("CDCC") made the following payments of due interest and principal to bondholders on behalf and for the account of the Issuer:

Interest Payment

Payment Date	Coupon Period From (Including)	Coupon Period To (Excluding)	Payment Amount (EUR/HRK)
January 20, 2025	July 20, 2024	January 20, 2025	185,811.93/1,400,000.00
July 20, 2025	January 20, 2025	July 20, 2025	172,539.65/1,300,000.00

Principal Payment

Payment Date	Payment Amount (EUR/HRK)
January 20, 2025	1,327,228.08/10,000,000.00
July 20, 2025	1,327,228.08/10,000,000.00

The coupon and principal payments were processed in accordance with the records on securities account owners/holders in the depository as of the end of the business day immediately preceding the payment date.

M SAN Grupa d.o.o.