



M SAN Grupa d.o.o., Dugoselska ulica 5, 10372 Rugvica (Rugvica Municipality)
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Security: 3MSA / ISIN: HRMSANO267A9

LEI: 213800TZT84K7VNWFO74

Home Member State: Croatia

Segment: Official market of the Zagreb Stock Exchange

Zagreb, April 1, 2025

Unaudited financial results of M SAN Group d.o.o. for 2024

In its current business practice, M SAN Grupa d.o.o. has reported quarterly results in the form of balance sheets and profit and loss accounts to credit institutions, insurance companies and suppliers. As the Company is not obliged to publish quarterly reports, and with the intention of maintaining the existing transparency towards the aforementioned partners and with the aim of avoiding asymmetry of information among the investment public, the Company M SAN Grupa d.o.o. provides an equal amount of financial information later in this document.

M SAN Grupa d.o.o.

BALANCE SHEET AT 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	-	-
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	34,533,099	38,936,368
I INTANGIBLE ASSETS (ADP 004 to 009)	003	12,828,289	15,697,340
1 Research and development	004	49370	36,602
2 Concessions, patents, licences, trademarks, software and other rights	005	5,748,352	4,218,675
3 Goodwill	006	5,376,927	9,804,076
4 Advances for the purchase of intangible assets	007	-	-
5 Intangible assets in preparation	008	1,653,640	1,637,988
6 Other intangible assets	009	-	-
II TANGIBLE ASSETS (ADP 011 to 019)	010	3,929,464	4,743,183
1 Land	011	83,752	855,803
2 Buildings	012	1,084,327	829,227
3 Plant and equipment	013	1,431,812	1,510,348
4 Tools, working inventory and transportation assets	014	1,194,190	1,459,505
5 Biological assets	015	-	-
6 Advances for the purchase of tangible assets	016	-	-
7 Tangible assets in preparation	017	92,733	61,663
8 Other tangible assets	018	22,270	7,474
9 Investment property	019	20,380	19,163
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	17,653,775	18,467,810
1 Investments in holdings (shares) of undertakings within the group	021	-	-
2 Investments in other securities of undertakings within the group	022	-	-
3 Loans, deposits, etc. to undertakings within the group	023	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	15,181,190	15,379,231
5 Investment in other securities of companies linked by virtue of participating interests	025	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	-	-
7 Investments in securities	027	4,648	4,652
8 Loans, deposits, etc. given	028	2,467,937	3,083,927
9 Other investments accounted for using the equity method	029	-	-
10 Other fixed financial assets	030	-	-
IV RECEIVABLES (ADP 032 to 035)	031	114,673	19,787
1 Receivables from undertakings within the group	032	-	-
2 Receivables from companies linked by virtue of participating interests	033	-	-
3 Customer receivables	034	90,805	-
4 Other receivables	035	23,868	19,787

BALANCE SHEET AS AT 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
V DEFERRED TAX ASSETS	036	6,898	8,247
C) CURRENT ASSETS (ADP 038+046+053+063)	037	151,561,456	158,233,619
I INVENTORIES (ADP 039 to 045)	038	49,251,421	56,555,788
1 Raw materials and consumables	039	1,735,515	1,797,832
2 Work in progress	040	209,801	192,483
3 Finished goods	041	257,543	283,282
4 Merchandise	042	46,982,731	53,497,050
5 Advances for inventories	043	65,831	785,141
6 Fixed assets held for sale	044	-	-
7 Biological assets	045	-	-
II RECEIVABLES (ADP 047 to 052)	046	76,533,712	83,651,976
1 Receivables from undertakings within the group	047	-	-
2 Receivables from companies linked by virtue of participating interests	048	-	-
3 Customer receivables	049	70,459,352	75,210,716
4 Receivables from employees and members of the undertaking	050	95,114	90,844
5 Receivables from government and other institutions	051	870,596	1,465,943
6 Other receivables	052	5,108,650	6,884,473
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	1,760,648	1,483,564
1 Investments in holdings (shares) of undertakings within the group	054	-	-
2 Investments in other securities of undertakings within the group	055	-	-
3 Loans, deposits, etc. to undertakings within the group	056	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	-	-
5 Investment in other securities of companies linked by virtue of participating interests	058	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	-	-
7 Investments in securities	060	41,188	42,818
8 Loans, deposits, etc. given	061	1,719,460	1,440,746
9 Other financial assets	062	-	-
IV CASH AT BANK AND IN HAND	063	24,015,675	16,542,290
D) PREPAID EXPENSES AND ACCRUED INCOME	064	1,180,229	3,086,248
E) TOTAL ASSETS (ADP 001+002+037+064)	065	187,274,784	200,256,234
OFF-BALANCE SHEET ITEMS	066	-	-

BALANCE SHEET AS AT 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	45,256,142	49,178,185
I INITIAL (SUBSCRIBED) CAPITAL	068	14,493,025	14,493,025
II CAPITAL RESERVES	069	-	-
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	2,220,031	2,220,096
1 Legal reserves	071	2,220,031	2,220,096
2 Reserves for treasury shares	072	-	-
3 Treasury shares and holdings (deductible item)	073	-	-
4 Statutory reserves	074	-	-
5 Other reserves	075	-	-
IV REVALUATION RESERVES	076		
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-623,571	-244,146
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-	-
2 Cash flow hedge - effective portion	079	-	-
3 Hedge of a net investment in a foreign operation - effective portion	080	-	-
4 Other fair value reserves	081	-	-
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	-623,571	-244,146
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	24,491,860	28,765,792
1 Retained profit	084	24,491,860	28,765,792
2 Loss brought forward	085	-	-
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	4,608,395	3,913,870
1 Profit for the business year	087	4,608,395	3,913,870
2 Loss for the business year	088	-	-
VIII MINORITY (NON-CONTROLLING) INTEREST	089	66,402	29,548
B) PROVISIONS (ADP 091 to 096)	090	998,577	955,839
1 Provisions for pensions, termination benefits and similar obligations	091	35,019	42,194
2 Provisions for tax liabilities	092	-	-
3 Provisions for ongoing legal cases	093	-	-
4 Provisions for renewal of natural resources	094	-	-
5 Provisions for warranty obligations	095	798,774	813,186
6 Other provisions	096	164,784	100,459

BALANCE SHEET AS AT 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	23,814,831	21,034,957
1 Liabilities to undertakings within the group	098	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	-	-
3 Liabilities to companies linked by virtue of participating interests	100	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	-	-
5 Liabilities for loans, deposits etc.	102	-	-
6 Liabilities to banks and other financial institutions	103	3,755,108	2,214,755
7 Liabilities for advance payments	104	-	-
8 Liabilities to suppliers	105	6,976	2,704
9 Liabilities for securities	106	18,581,193	15,926,737
10 Other long-term liabilities	107	647,858	2,250,107
11 Deferred tax liability	108	823,696	640,654
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	114,261,945	126,709,185
1 Liabilities to undertakings within the group	110	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	-	-
3 Liabilities to companies linked by virtue of participating interests	112	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	-	-
5 Liabilities for loans, deposits etc.	114	44,253	-
6 Liabilities to banks and other financial institutions	115	22,137,632	17,576,460
7 Liabilities for advance payments	116	2,697,606	2,155,626
8 Liabilities to suppliers	117	74,130,452	84,394,201
9 Liabilities for securities	118	2,654,456	2,654,456
10 Liabilities to employees	119	1,241,051	1,426,243
11 Taxes, contributions and similar liabilities	120	5,716,698	7,545,876
12 Liabilities arising from the share in the result	121	-	-
13 Liabilities arising from fixed assets held for sale	122	-	-
14 Other short-term liabilities	123	5,639,797	10,956,322
E) ACCRUALS AND DEFERRED INCOME	124	2,943,289	2,378,069
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	187,274,784	200,256,234
G) OFF-BALANCE SHEET ITEMS	126	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2023 – 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
I OPERATING INCOME (ADP 002 to 006)	001	472,046,971	502,054,488
1 Income from sales with undertakings within the group	002	-	-
2 Income from sales (outside group)	003	467,968,080	500,178,007
3 Income from the use of own products, goods and services	004	-	-
4 Other operating income with undertakings within the group	005	-	-
5 Other operating income (outside the group)	006	4,078,891	1,876,481
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	463,792,640	493,512,746
1 Changes in inventories of work in progress and finished goods	008	-292,094	7,645
2 Material costs (ADP 010 to 012)	009	435,057,433	461,177,458
a) Costs of raw materials and consumables	010	8,754,707	7,504,687
b) Costs of goods sold	011	403,064,415	426,833,773
c) Other external costs	012	23,238,311	26,838,998
3 Staff costs (ADP 014 to 016)	013	20,556,583	23,248,099
a) Net salaries and wages	014	12,716,592	14,418,514
b) Tax and contributions from salary costs	015	5,274,411	5,908,219
c) Contributions on salaries	016	2,565,580	2,921,365
4 Depreciation	017	2,737,713	3,002,065
5 Other costs	018	4,635,817	5,183,965
6 Value adjustments (ADP 020+021)	019	282,424	200,901
a) fixed assets other than financial assets	020	2,695	32,761
b) current assets other than financial assets	021	279,729	168,140
7 Provisions (ADP 023 to 028)	022	146,621	424,397
a) Provisions for pensions, termination benefits and similar obligations	023	9,176	21,007
b) Provisions for tax liabilities	024	-	-
c) Provisions for ongoing legal cases	025	-	-
d) Provisions for renewal of natural resources	026	-	-
e) Provisions for warranty obligations	027	137,445	5,796
f) Other provisions	028	-	397,594
8 Other operating expenses	029	668,143	268,217
III FINANCIAL INCOME (ADP 031 to 040)	030	1,950,676	2,096,647
1 Income from investments in holdings (shares) of undertakings within the group	031	-	-
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	-	-
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	-	-
4 Other interest income from operations with undertakings within the group	034	-	-
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	-	-
6 Income from other long-term financial investments and loans	036	-	-
7 Other interest income	037	167,306	263,500
8 Exchange rate differences and other financial income	038	1,755,625	1,833,147
9 Unrealised gains (income) from financial assets	039	-	-
10 Other financial income	040	27,745	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2023 – 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	4,968,895	6,106,109
1 Interest expenses and similar expenses with undertakings within the group	042	-	-
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	-	-
3 Interest expenses and similar expenses	044	2,536,797	3,213,040
4 Exchange rate differences and other expenses	045	1,780,721	2,087,675
5 Unrealised losses (expenses) from financial assets	046	-	-
6 Value adjustments of financial assets (net)	047	-	-
7 Other financial expenses	048	651,377	805,394
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	23,552	198,041
VI SHARE IN PROFIT FROM JOINT VENTURES	050	-	-
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	-	-
VIII SHARE IN LOSS OF JOINT VENTURES	052	-	-
IX TOTAL INCOME (ADP 001+030+049 +050)	053	474,021,199	504,349,177
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	468,761,535	499,618,855
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	5,259,664	4,730,322
1 Pre-tax profit (ADP 053-054)	056	5,259,664	4,730,322
2 Pre-tax loss (ADP 054-053)	057	-	-
XII INCOME TAX	058	648,418	853,305
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	4,611,246	3,877,017
1 Profit for the period (ADP 055-059)	060	4,611,246	3,877,017
2 Loss for the period (ADP 059-055)	061	-	-
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	-	-
1 Pre-tax profit from discontinued operations	063	-	-
2 Pre-tax loss on discontinued operations	064	-	-
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	-	-
1 Discontinued operations profit for the period (ADP 062-065)	066	-	-
2 Discontinued operations loss for the period (ADP 065-062)	067	-	-
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operation)			
XVI PRE-TAX PROFIT OR LOSS (ADP 055+062)	068	-	-
1 Pre-tax profit (ADP 068)	069	-	-
2 Pre-tax loss (ADP 068)	070	-	-
XVII INCOME TAX (ADP 058+065)	071	-	-
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	-	-
1 Profit for the period (ADP 068-071)	073	4,611,246	3,877,017
2 Loss for the period (ADP 071-068)	074	4,608,396	3,913,870
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)			
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	4,611,246	3,877,017
1 Attributable to owners of the parent	076	4,608,396	3,913,870
2 Attributable to minority (non-controlling) interest	077	2,850	-36,854

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2023 – 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	078	4,611,972	3,877,017
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	23,181	44,900
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	-	-
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	-	-
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	-	-
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	-	-
4 Actuarial gains/losses on the defined benefit obligation	084	-	-
5 Other items that will not be reclassified	085	-	-
6 Income tax relating to items that will not be reclassified	086	-	-
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	23,181	44,900
1 Exchange rate differences from translation of foreign operations	088	23,181	44,900
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	-	-
3 Profit or loss arising from effective cash flow hedging	090	-	-
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	-	-
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	-	-
6 Changes in fair value of the time value of option	093	-	-
7 Changes in fair value of forward elements of forward contracts	094	-	-
8 Other items that may be reclassified to profit or loss	095	-	-
9 Income tax relating to items that may be reclassified to profit or loss	096	-	-
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	23,181	44,900
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	4,635,153	3,921,917
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)			
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	4,611,973	3,877,017
1 Attributable to owners of the parent	100	4,608,396	3,913,870
2 Attributable to minority (non-controlling) interest	101	3,577	-36,854

BALANCE SHEET AT 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	-	-
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	31,935,276	36,707,025
I INTANGIBLE ASSETS (ADP 004 to 009)	003	2,804,259	2,295,037
1 Research and development	004	-	-
2 Concessions, patents, licences, trademarks, software and other rights	005	1,181,727	672,505
3 Goodwill	006	-	-
4 Advances for the purchase of intangible assets	007	-	-
5 Intangible assets in preparation	008	1,622,532	1,622,532
6 Other intangible assets	009	-	-
II TANGIBLE ASSETS (ADP 011 to 019)	010	645,356	601,165
1 Land	011	-	-
2 Buildings	012	-	-
3 Plant and equipment	013	434,596	445,221
4 Tools, working inventory and transportation assets	014	196,531	152,788
5 Biological assets	015	-	-
6 Advances for the purchase of tangible assets	016	-	-
7 Tangible assets in preparation	017	-	-
8 Other tangible assets	018	14,229	3,156
9 Investment property	019	-	-
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	28,468,774	33,793,936
1 Investments in holdings (shares) of undertakings within the group	021	20,531,950	26,355,939
2 Investments in other securities of undertakings within the group	022	-	-
3 Loans, deposits, etc. to undertakings within the group	023	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	5,507,997	5,507,997
5 Investment in other securities of companies linked by virtue of participating interests	025	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	2,428,827	1,930,000
7 Investments in securities	027	-	-
8 Loans, deposits, etc. given	028	-	-
9 Other investments accounted for using the equity method	029	-	-
10 Other fixed financial assets	030	-	-
IV RECEIVABLES (ADP 032 to 035)	031	16,887	16,887
1 Receivables from undertakings within the group	032	-	-
2 Receivables from companies linked by virtue of participating interests	033	-	-
3 Customer receivables	034	16,887	16,887
4 Other receivables	035	-	-

BALANCE SHEET AS AT 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
V DEFERRED TAX ASSETS	036	-	-
C) CURRENT ASSETS (ADP 038+046+053+063)	037	96,407,777	98,724,720
I INVENTORIES (ADP 039 to 045)	038	30,282,037	29,682,779
1 Raw materials and consumables	039	1,075,845	952,887
2 Work in progress	040	-	-
3 Finished goods	041	10,100	61,369
4 Merchandise	042	29,196,092	28,668,523
5 Advances for inventories	043	-	-
6 Fixed assets held for sale	044	-	-
7 Biological assets	045	-	-
II RECEIVABLES (ADP 047 to 052)	046	49,442,721	57,640,212
1 Receivables from undertakings within the group	047	6,690,239	20,066,542
2 Receivables from companies linked by virtue of participating interests	048	-	-
3 Customer receivables	049	39,849,080	32,949,581
4 Receivables from employees and members of the undertaking	050	12,378	10,617
5 Receivables from government and other institutions	051	59,454	176,481
6 Other receivables	052	2,831,570	4,436,991
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	380,951	2,400,672
1 Investments in holdings (shares) of undertakings within the group	054	-	-
2 Investments in other securities of undertakings within the group	055	-	-
3 Loans, deposits, etc. to undertakings within the group	056	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	-	-
5 Investment in other securities of companies linked by virtue of participating interests	058	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	-	-
7 Investments in securities	060	41,188	42,818
8 Loans, deposits, etc. given	061	339,763	2,357,854
9 Other financial assets	062	-	-
IV CASH AT BANK AND IN HAND	063	16,302,068	9,001,057
D) PREPAID EXPENSES AND ACCRUED INCOME	064	34,226	1,093,162
E) TOTAL ASSETS (ADP 001+002+037+064)	065	128,377,279	136,524,907
OFF-BALANCE SHEET ITEMS	066	-	-

BALANCE SHEET AS AT 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
LIABILITIES			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	19,433,261	20,705,425
I INITIAL (SUBSCRIBED) CAPITAL	068	14,493,025	14,493,025
II CAPITAL RESERVES	069	-	-
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	2,143,102	2,143,102
1 Legal reserves	071	2,143,102	2,143,102
2 Reserves for treasury shares	072	-	-
3 Treasury shares and holdings (deductible item)	073	-	-
4 Statutory reserves	074	-	-
5 Other reserves	075	-	-
IV REVALUATION RESERVES	076	-	-
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-	-
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-	-
2 Cash flow hedge - effective portion	079	-	-
3 Hedge of a net investment in a foreign operation - effective portion	080	-	-
4 Other fair value reserves	081	-	-
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	-	-
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	1,414,212	2,797,134
1 Retained profit	084	1,414,212	2,797,134
2 Loss brought forward	085	-	-
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	1,382,922	1,272,164
1 Profit for the business year	087	1,382,922	1,272,164
2 Loss for the business year	088	-	-
VIII MINORITY (NON-CONTROLLING) INTEREST	089	-	-
B) PROVISIONS (ADP 091 to 096)	090	789,679	733,788
1 Provisions for pensions, termination benefits and similar obligations	091	-	-
2 Provisions for tax liabilities	092	-	-
3 Provisions for ongoing legal cases	093	-	-
4 Provisions for renewal of natural resources	094	-	-
5 Provisions for warranty obligations	095	641,544	649,978
6 Other provisions	096	148,135	83,810

BALANCE SHEET AS AT 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	21,955,173	18,893,704
1 Liabilities to undertakings within the group	098	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	-	-
3 Liabilities to companies linked by virtue of participating interests	100	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	-	-
5 Liabilities for loans, deposits etc.	102	-	-
6 Liabilities to banks and other financial institutions	103	2,732,757	1,914,401
7 Liabilities for advance payments	104	-	-
8 Liabilities to suppliers	105	-	-
9 Liabilities for securities	106	18,581,193	15,926,737
10 Other long-term liabilities	107	641,223	1,052,565
11 Deferred tax liability	108	-	-
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	85,487,662	95,029,269
1 Liabilities to undertakings within the group	110	899,201	210,608
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	-	-
3 Liabilities to companies linked by virtue of participating interests	112	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	-	-
5 Liabilities for loans, deposits etc.	114	41,697	-
6 Liabilities to banks and other financial institutions	115	16,748,488	12,906,021
7 Liabilities for advance payments	116	743,327	1,450,172
8 Liabilities to suppliers	117	57,369,077	65,299,621
9 Liabilities for securities	118	2,654,456	2,654,456
10 Liabilities to employees	119	457,525	476,754
11 Taxes, contributions and similar liabilities	120	3,876,428	3,827,545
12 Liabilities arising from the share in the result	121	-	-
13 Liabilities arising from fixed assets held for sale	122	-	-
14 Other short-term liabilities	123	2,697,463	8,204,091
E) ACCRUALS AND DEFERRED INCOME	124	2,697,463	8,204,091
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	711,504	1,162,721
G) OFF-BALANCE SHEET ITEMS	126	128,377,279	136,524,907

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2024 – 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
I OPERATING INCOME (ADP 002 to 006)	001	336,406,420	342,751,341
1 Income from sales with undertakings within the group	002	79,174,294	100,002,482
2 Income from sales (outside group)	003	255,983,224	241,538,643
3 Income from the use of own products, goods and services	004	-	-
4 Other operating income with undertakings within the group	005	58,029	79,905
5 Other operating income (outside the group)	006	1,190,873	1,130,311
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	332,113,335	338,899,029
1 Changes in inventories of work in progress and finished goods	008	200,319	2,680
2 Material costs (ADP 010 to 012)	009	320,047,191	326,757,416
a) Costs of raw materials and consumables	010	3,270,896	2,208,734
b) Costs of goods sold	011	300,114,861	306,123,856
c) Other external costs	012	16,661,434	18,424,825
3 Staff costs (ADP 014 to 016)	013	8,315,607	8,698,298
a) Net salaries and wages	014	4,921,001	5,145,890
b) Tax and contributions from salary costs	015	2,386,136	2,490,053
c) Contributions on salaries	016	1,008,470	1,062,355
4 Depreciation	017	1,395,851	973,171
5 Other costs	018	1,918,476	2,145,044
6 Value adjustments (ADP 020+021)	019	83,730	96,246
a) fixed assets other than financial assets	020	-	-
b) current assets other than financial assets	021	83,730	96,246
7 Provisions (ADP 023 to 028)	022	66,186	105,398
a) Provisions for pensions, termination benefits and similar obligations	023	56,871	1,289
b) Provisions for tax liabilities	024	-	-
c) Provisions for ongoing legal cases	025	-	-
d) Provisions for renewal of natural resources	026	-	-
e) Provisions for warranty obligations	027	9,315	8,434
f) Other provisions	028	-	95,675
8 Other operating expenses	029	85,975	120,777
III FINANCIAL INCOME (ADP 031 to 040)	030	1,953,380	2,964,700
1 Income from investments in holdings (shares) of undertakings within the group	031	-	631,579
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	-	-
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	-	-
4 Other interest income from operations with undertakings within the group	034	13,367	59,602
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	154,380	476,959
6 Income from other long-term financial investments and loans	036	-	-
7 Other interest income	037	87,527	149,751
8 Exchange rate differences and other financial income	038	1,670,361	1,645,047
9 Unrealised gains (income) from financial assets	039	-	-
10 Other financial income	040	27,745	1,763

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2024 – 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	4,793,000	5,472,473
1 Interest expenses and similar expenses with undertakings within the group	042	-	-
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	349,681	426,809
3 Interest expenses and similar expenses	044	2,047,828	2,700,047
4 Exchange rate differences and other expenses	045	1,593,493	1,779,262
5 Unrealised losses (expenses) from financial assets	046	-	-
6 Value adjustments of financial assets (net)	047	-	-
7 Other financial expenses	048	801,998	566,354
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	-	-
VI SHARE IN PROFIT FROM JOINT VENTURES	050	-	-
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	-	-
VIII SHARE IN LOSS OF JOINT VENTURES	052	-	-
IX TOTAL INCOME (ADP 001+030+049 +050)	053	338,359,800	345,716,042
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	336,906,335	344,371,502
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	1,453,465	1,344,539
1 Pre-tax profit (ADP 053-054)	056	1,453,465	1,344,539
2 Pre-tax loss (ADP 054-053)	057	-	-
XII INCOME TAX	058	70,543	72,375
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	1,382,922	1,272,164
1 Profit for the period (ADP 055-059)	060	1,382,922	1,272,164
2 Loss for the period (ADP 059-055)	061	-	-
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	-	-
1 Pre-tax profit from discontinued operations	063	-	-
2 Pre-tax loss on discontinued operations	064	-	-
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	-	-
1 Discontinued operations profit for the period (ADP 062-065)	066	-	-
2 Discontinued operations loss for the period (ADP 065-062)	067	-	-
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operation)			
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	-	-
1 Pre-tax profit (ADP 068)	069	-	-
2 Pre-tax loss (ADP 068)	070	-	-
XVII INCOME TAX (ADP 058+065)	071	-	-
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	-	-
1 Profit for the period (ADP 068-071)	073	-	-
2 Loss for the period (ADP 071-068)	074	-	-
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)			
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-	-
1 Attributable to owners of the parent	076	-	-
2 Attributable to minority (non-controlling) interest	077	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2024 – 31.12.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	078	1,382,922	1,272,164
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-	-
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	-	-
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	-	-
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	-	-
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	-	-
4 Actuarial gains/losses on the defined benefit obligation	084	-	-
5 Other items that will not be reclassified	085	-	-
6 Income tax relating to items that will not be reclassified	086	-	-
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	-	-
1 Exchange rate differences from translation of foreign operations	088	-	-
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	-	-
3 Profit or loss arising from effective cash flow hedging	090	-	-
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	-	-
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	-	-
6 Changes in fair value of the time value of option	093	-	-
7 Changes in fair value of forward elements of forward contracts	094	-	-
8 Other items that may be reclassified to profit or loss	095	-	-
9 Income tax relating to items that may be reclassified to profit or loss	096	-	-
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	-	-
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	1,382,922	1,272,164
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)			
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-	-
1 Attributable to owners of the parent	100	-	-
2 Attributable to minority (non-controlling) interest	101	-	-