

BOSQAR INVEST

BOSQAR d.d.

Ulica grada Vukovara 23
10000 Zagreb

Security:

BSQR / ISIN: HRMRULRB0008
3MRU2 / ISIN: HRMRULO326A2
LEI: 74780080JD6L45P7YG07

Regulated Market Segment:

Zagreb Stock Exchange, Official
Market

Home Member State:

Croatia

Publication of Other Information

Zagreb, 18 May 2026

Notification on the Signing of the Share Purchase Agreement for the Acquisition of a 100% Stake in PIK Vrbovec

BOSQAR INVEST (BOSQAR d.d. - ZSE: BSQR) announced today that it has signed a Share Purchase Agreement (SPA) with Fortenova Group under which BOSQAR INVEST plans to acquire a 100% stake in PIK Vrbovec, one of Croatia's leading meat and processed meat producers.

Upon completion of the transaction, PIK Vrbovec will join BOSQAR's Future Food vertical alongside Panvita Group, a leading Slovenian agri-food group, and Mlinar Group, a leading bakery group in the Adria region. The transaction is planned to be carried out in partnership with the existing shareholders, the Polanič family.

On May 11, the General Assembly of BOSQAR d.d. adopted a decision to increase the company's share capital through a secondary public offering (SPO). The funds raised are intended primarily to finance the announced acquisition of a 100% stake in PIK Vrbovec, as well as other M&A opportunities within the group's key business verticals.

Closing of the transaction remains subject to the fulfillment of customary conditions precedent, including obtaining regulatory approvals from the competent authorities and finalizing the financing framework.

BOSQAR d.d. • Ulica grada Vukovara 23, Zagreb • Tel.: 01/6447-899 • Fax: 01/6447-890 • PIN: 62230095889 • Commercial banks: Erste&Steiermärkische Bank d.d., Jadranski trg 3A, Rijeka, IBAN: HR8524020061100933269; Podravska banka d.d., Opatička 3, Koprivnica, IBAN: HR7423860021119036043; Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb, IBAN: HR4324840081135094448; Zagrebačka banka d.d., Trg bana Josipa Jelačića 10, Zagreb, IBAN: HR2323600001102936225 • Commercial Court in Zagreb; Company's (Court) registration number: 081210030 • Share capital: EUR 15,640,094.35 paid in part by investment of property and rights and in part by cash payments, and divided into 11,784,370 ordinary registered shares without nominal amount. • President of the Supervisory Board: Tamara Sardelić • Members of the Board: Darko Horvat, Tomislav Glavaš, Vanja Vlak and Alma Mekić Čerdić

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Given the structure of the transaction, the purchase price will be finally determined at closing.

Darko Horvat, President of the Management Board of BOSQAR d.d., the holding company of the BOSQAR INVEST group, stated:

“The signing of the SPA marks an important step in the process of the planned acquisition of PIK Vrbovec and the further development of BOSQAR’s food business vertical.

We believe that PIK Vrbovec, together with Panvita and Mlinar, can form a strong regional agri-food platform focused on long-term growth, operational excellence, and strengthening the resilience of regional supply chains.

We are now entering the final phase of the process, which includes obtaining regulatory approvals and fulfilling the remaining conditions for closing the transaction. We will continue to inform the public in a timely manner about all relevant developments.”

Creation of a Leading Regional Fresh Food Group

As previously communicated, subject to the signing of the SPA and the fulfillment of all required conditions and regulatory approvals, the Future Food vertical of the BOSQAR INVEST group, based on publicly available 2024 financial statements, would generate approximately EUR 640 million in revenue and employ around 4,800 people, positioning it as a leading fresh food group in the region.

The combined platform would be built on a highly integrated agricultural production base, including multiple farms, more than 120,000 tonnes of annual production of meat, fruit, vegetables, and bakery products, three of the region’s most advanced processing facilities, livestock capacity of approximately 120,000 pigs, and 4.5 million broiler chickens.

Subject to prior regulatory approval and completion of the investment in PIK Vrbovec, BOSQAR INVEST is expected, on a pro forma basis and within its current scope, to generate more than EUR 1 billion in annual revenue and over EUR 100 million in EBITDA on a pro forma consolidated basis in 2026.

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BOSQAR INVEST (BOSQAR d.d. and its subsidiaries) is a European leader operating in the industries of business and technology process outsourcing (BPTO), food and agriculture, and human resources (HR).

Through its innovative business model, BOSQAR INVEST has accelerated market expansion through intensive organic growth and an M&A platform. The company focuses on improving the profitability and operations of each acquired business through standardized operating models that drive significant organic growth across all companies within the group.

Today, BOSQAR INVEST operates through several business verticals, including the BPTO/AI vertical (brands: Mplus, GRAIA), the Food vertical (brands: Future Food, Panvita, Mlinar), and the HR vertical (brands: Manpower SEE and Workplace). All business verticals are focused on creating stakeholder value through best practices in digitalization, structured key account management programs, stable and efficient financial management, and strong, results-oriented management teams.

BOSQAR INVEST's ownership structure includes pension funds, institutional investors, international private equity funds, development institutions, and private investors. The BOSQAR INVEST business community employs more than 18,500 people, and group companies operate in 27 countries worldwide.

About Fortenova Group

Fortenova Group operates in five Southeast European markets — Croatia, Slovenia, Bosnia and Herzegovina, Serbia, and Montenegro — and, with more than 38,000 employees, is one of the region's largest private employers. The Group includes the region's leading retail network, with more than 2,600 points of sale supported by strong logistics operations, operating under the brands Konzum, Mercator, Idea, and Tisak. The Group also develops wholesale operations, logistics, and significant real estate activities, while being one of the regional leaders in beverage production.

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