

# BOSQAR INVEST

**BOSQAR D.D.**  
**ULICA GRADA VUKOVARA 23**  
**10 000 ZAGREB**

**SECURITY: BSQR / ISIN: HRMRULRA0009**  
**3MRU / ISIN: HRMRULO277E9**  
**LEI: 74780080JD6L45P7YG07**  
**REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, THE OFFICIAL MARKET**  
**HOME MEMBER STATE: CROATIA**

**PUBLICATION OF OTHER INFORMATION**

**In ZAGREB, 25.04.2025.**

**COMPLIANCE CERTIFICATE –**  
**Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio and**  
**Consolidated Debt and Consolidated Capital Ratio for the period that ended on**  
**31 December 2024**

We refer to points 5.4.15.5 and 5.4.15.6 of the Simplified Prospectus for Issuance by Public Offering and for Listing of Sustainability Linked Bonds dated 14 July 2022 (the "**Prospectus**").

Capitalized terms used herein shall have the same meaning as defined in the Prospectus unless the context requires otherwise.

The company BOSQAR d.d. (the "**Issuer**") announces as follows:

1. Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio for the period that ended on 31 December 2024:

The Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, calculated pursuant to point 5.4.15.5 of the Prospectus, based on the unaudited consolidated half-year financial statements of the Issuer for the period that ended on 31 December 2024, is equal to: **1.90**.

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BOSQAR d.d. : Ulica grada Vukovara 23, Zagreb • Tel.:01/6447-899 • Fax:01/6447-890 • PIN: 62230095889 • Commercial banks: Erste&Steiermärkische Bank d.d., Jadranski trg 3A, Rijeka, IBAN: HR8524020061100933269; Podravska banka d.d., Opatička 3, Koprivnica, IBAN: HR7423860021119036043; Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb, IBAN: HR4324840081135094448; Zagrebačka banka d.d., Trg bana Josipa Jelčića 10, Zagreb, IBAN: HR2323600001102936225 • Commercial Court in Zagreb; Company's (Court) registration number: 081210030 • Share capital: EUR 13.033.800,00 paid in part by investment of property and rights and in part by cash payments, and divided into 982,032 ordinary registered shares without nominal amount. • President of the Supervisory Board: Tamara Sardelic • Members of the Board: Darko Horvat and Tomislav Glavas

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When calculating the Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, the following material non-recurring items were excluded from the calculation of the Consolidated Adjusted EBITDA for the period from 1<sup>st</sup> January 2024 to 31 December 2024:

Description	Balance in EUR
Restructuring costs	484,372
Reorganization costs	2,316,628
Costs of mergers and acquisitions	2,097,531
Expenses of prior periods	511,346
Costs of starting new projects and contractual adjustments	1,643,500
Other one-time costs	502,225
<b>Total</b>	<b>7,555,602</b>

2. Consolidated Debt and Consolidated Capital Ratio for the period that ended on 31 December 2024:

The Consolidated Debt and Consolidated Capital Ratio, calculated pursuant to point 5.4.15.6 of the Prospectus, based on the unaudited consolidated half-year financial statements of the Issuer for the period that ended on 30 June 2024, is equal to: **1.36**.

For the Issuer:



Darko Horvat, President of the Management Board