

MERITUS ULAGANJA D.D.
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REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, THE OFFICIAL MARKET
HOME MEMBER STATE: CROATIA

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NOTICE ON THE CONCLUSION OF AN INVESTMENT AGREEMENT BETWEEN THE ISSUER'S SUBSIDIARY AND THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT

The company Meritus ulaganja d.d., Zagreb, (hereinafter referred to as the "**Issuer**") hereby announces that on November 28, 2023, the subsidiary company M Plus Croatia d.o.o., Ulica Vjekoslava Heinzela 62A, Zagreb ("**M Plus Croatia**") concluded an Investment Agreement worth EUR 60 million and an Agreement on the Regulation of Mutual Relationships of the Members of the Company with the European Bank for Reconstruction and Development, London, United Kingdom ("**EBRD**"), legally providing for the capital increase of M Plus Croatia, subject to the prior regulatory approval by the competent authorities (primarily in the part that refers to the protection of market competition). The Issuer will promptly inform the public about the fulfillment of said conditions. Simultaneously with the conclusion of the aforementioned Investment Agreement, the Issuer concluded an Agreement on the Regulation of Mutual Relationships of the Members of the Company with the EBRD, as well as other shareholders of M Plus Croatia, which regulates in more detail issues of corporate governance and the disposal of shares in M Plus Croatia, which will enter into force when and if the transaction is concluded on the basis of the aforementioned Investment Agreement.

By signing the agreement, the EBRD will take over a 28.3 percent stake in the company M Plus Croatia once all formal prerequisites are met. M Plus Croatia is a part of the Mplus Group and it consolidates the companies operating in the Group's BPO business vertical. Following the investment, the Issuer which currently holds a 68.7 percent stake, will remain as the majority and controlling shareholder with 59.7 percent stake, while MidEuropa, through its subsidiary company Dragon Bidco Sarl, will continue to support the business as a minority investor, with a reduced stake of 10.7 percent, as will the company Convex Holding Ltd, with a 1.3 percent stake.

By leveraging the invested funds, Mplus Group will continue to expand and consolidate its strategic position in the international BPO industry, primarily through acquisitions. The Group will also continue

to improve business processes' efficiency together with creating additional job opportunities in the region and beyond.

The President of the Issuer's Management Board, Darko Horvat, stated on the occasion of the transaction: "The increase in demand for our services resulted in the need for additional investments in the development of our BPO operations. The partnership with the EBRD as a leader in financing projects that foster economic inclusion – a priority for us as well - is a strategic and value-based choice, not just an economic one. This partnership puts us in an active position that allows for accelerated expansion through acquisitions."

"We are excited to make this investment in such an innovative and regional growth company as Mplus. In so doing, we re-confirm our commitment to innovation and development of the Croatian economy, including by supporting outward foreign direct investments! Mplus provides its services in 57 markets around the world, and is one of the leaders in the business process outsourcing segment", **Mark Davis, EBRD's regional director for Central Europe, said.**

"We look at this new investment as proof of the great progress we have made in recent years. I believe that our partnership with the EBRD and continued support from MidEuropa will have a positive impact in all countries where our BPO operations are present and where we do business," **Horvat added.**

Upon realization of this capital increase, it will also be the largest equity investment by the EBRD in the technology services sector in the Southeast Europe region and one of the largest equity investments in Croatia in general.

MERITUS ULAGANJA D.D.

About the European Bank for Reconstruction and Development:

The EBRD is a multilateral bank that promotes the development of the private sector and entrepreneurial initiative in 36 economies across three continents. The Bank is owned by 71 countries as well as the EU and the EIB. EBRD investments are aimed at making the economies in its regions competitive, inclusive, well-governed, green, resilient and integrated. Follow us on the web, Facebook, LinkedIn, Instagram, X and YouTube.

About MidEuropa:

MidEuropa is a leading European private equity investor with deep roots in Central Europe and a long-term track record spanning approximately 25 years. Headquartered in London, with a presence in Warsaw, Bucharest, Budapest, Prague and Zagreb, MidEuropa adopts a flexible pan-European and global approach to identify winning investments across the healthcare, technology, services and consumer sectors. MidEuropa works collaboratively with talented founders and management teams to support and facilitate sustainable growth through buy & build, organic growth acceleration, digital transformation, sustainability leadership and international expansion, to drive transformative growth and build industry champions. To date, MidEuropa has raised and managed funds of over EUR 6 billion, and completed 45 investments and over 240 add-on acquisitions across 18 countries.