

BOSQAR INVEST

Pursuant to the resolution of the general meeting of BOSQAR d.d., with its registered seat in Zagreb, Ulica grada Vukovara 23, registered with the court register of the Commercial Court in Zagreb under registration number (MBS): 081210030, OIB: 62230095889 (the "Company"), adopted on 11 May 2026 (the "**General Meeting Resolution**"), the Company hereby announces a share buyback programme relating to the Company's shares with ticker symbol MRUL-R-B, ISIN: HRMRULRB0008, which, prior to the share split implemented pursuant to the General Meeting Resolution, were traded under the ticker symbol MRUL-R-A, ISIN: HRMRULRA0009.

The Company is launching a share buyback programme with the intention of acquiring up to 1,121,769 ordinary shares of the Company with no nominal value (the "**Shares**"). The total monetary amount allocated to the Programme amounts to EUR 75,000,000.00. The Programme shall be completed no later than 11 May 2031.

The Programme is implemented for the purpose of creating additional value for the Company's shareholders, including, inter alia, improving the liquidity of the Company's shares, allocating shares to employees of the Company or its affiliated companies, implementing share option programmes, remuneration programmes for members of the Management Board of the Company and its affiliated companies, and other treasury share disposal programmes adopted by the Management Board with the prior consent of the Supervisory Board, as well as for all other purposes contemplated and permitted under the applicable laws of the Republic of Croatia, all in accordance with the resolution of the General Meeting of the Company dated 11 May 2026 (the "**Resolution**").

The Company intends to acquire treasury shares on a regulated market. The implementation of the share buyback programme depends on market conditions and the Company's strategic decisions and may be amended, suspended, terminated or otherwise adjusted at any time during its intended duration.

GENERAL INFORMATION ABOUT THE SHARE BUYBACK PROGRAMME

Programme duration

The share buyback programme shall commence on 18 May 2026 and shall be completed no later than 11 May 2031. The Company is under no obligation at any time to acquire its own shares and will act as purchaser depending on market conditions.

The largest number of shares

1,121,769

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| <i>Amount of money</i> | 75,000,000.00 EUR |
| <i>Place of share buyback</i> | <i>Pursuant to the General Meeting Resolution, the Management Board is authorised to acquire treasury shares on a regulated securities market, as well as outside a regulated market (for example, through disposals under employee share allocation programmes for employees of the Company or its affiliated companies, share option programmes, remuneration programmes for members of the Management Board of the Company and its affiliated companies, and other treasury share disposal programmes adopted by the Management Board with the prior consent of the Supervisory Board).</i> |
| <i>Purchase price</i> | <i>Pursuant to the General Meeting Resolution, the Management Board is authorised to repurchase treasury shares provided that the total number of Shares acquired under this Programme, together with the treasury shares already held by the Company, does not exceed 10% (ten per cent) of the Company's share capital at the time of acquisition. The price at which treasury shares are acquired may not be more than 10% (ten per cent) above or 10% (ten per cent) below the average market price achieved for such shares during the previous trading day.</i> |
| <i>Other Programme Terms and Conditions</i> | <p><i>In the financial year in which the Company acquires treasury shares, the Company must allocate to reserves for such shares, in that financial year, a portion of its profits and recognise amounts corresponding to the amounts paid for the acquisition of treasury shares, so that the Company's net assets, as shown in the financial statements for the latest financial year, do not become lower as a result of such acquisition than the amount of the share capital and reserves which, pursuant to the applicable laws of the Republic of Croatia, the Company's Articles of Association or a resolution of the General Meeting of the Company, must be maintained and may not be distributed to shareholders.</i></p> <p><i>The Management Board of the Company shall report to the next General Meeting of the Company on the reasons and purpose of the share acquisition, the number of shares acquired and their proportion in the share capital, as well as the consideration paid by the Company for such shares.</i></p> |
| <i>Total number of shares of the Company</i> | 11,784,370 |
| <i>Own shares</i> | As at the date of adoption of this Programme, the Company holds a total of 56,668 treasury shares, representing 0.480874% of the Company's total share capital. |
| <i>Programme Arranger</i> | INTERKAPITAL vrijednosni papiri d.o.o., Zagreb, Masarykova ulica 1, registered in the court register of the Commercial Court in Zagreb under the registration number (MBS): 080420080, OIB 68481874507 (" Arranger "). |

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| | <p>The Arranger will, on behalf of the Company, be the sole member of the stock exchange offering prices for the Shares in the context of the Programme. The share buyback Programme is managed by the Arranger, as an investment firm, which will make decisions on the purchase of shares independently and without any influence from the Company regarding the timing and price of purchases (including, inter alia, during closed (lock-up) periods), subject only to the limitations set out in the General Meeting Resolution. Trading decisions in terms of timing and execution of orders will be based on independent decisions of the Arranger.</p> |
| <i>Announcement</i> | <p>The Company shall publish all required information regarding transactions related to the share buyback programme, in accordance with applicable legislation, on the Company's website, on the website of the Zagreb Stock Exchange, and in the Officially Appointed Mechanism of the Croatian Financial Services Supervisory Agency (HANFA).</p> <p>Any subsequent amendments to the Programme shall be disclosed in the same manner as this Programme.</p> |
| <i>Note</i> | <p>This Programme, as provided for in the General Meeting Resolution, was adopted by the Company's Management Board on 18 May 2026.</p> |