

# BOSQAR INVEST

**BOSQAR d.d.**

Ulica grada Vukovara 23  
10000 Zagreb

**Security:**

BSQR / ISIN: HRMRULRA0009  
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LEI: 74780080JD6L45P7YG07

**Regulated Market Segment:**

Zagreb Stock Exchange, Official Market

**Home Member State:**

Croatia

**Publication of privileged information**

Zagreb, 15 April 2025

## NOTICE

### on the conclusion of contractual documentation for acquiring shares in the company Conectart a.s., Czech Republic and Valoris Center S.R.L., Romania

The company BOSQAR d.d., Zagreb, (hereinafter referred to as the "Issuer", "Bosqar") hereby announces that on April 15, 2025, a subsidiary company in which the Issuer holds a majority of shares, M Plus Croatia d.o.o., Zagreb, entered into agreements regulating the terms and manner of acquiring more than 96% of the shares in the company Conectart a.s., Czech Republic ("**Conectart**") and 100% of the shares in the company Valoris Center S.R.L., Romania ("**Valoris**"). The remaining minority share in the company Conectart continues to be held by the management of the aforementioned company.

In relation to Conectart, the acquisition in question is not subject to any further third-party approvals, as a result of which, simultaneously with the signing of the transaction documentation, the company M Plus Croatia d.o.o., Zagreb, took over and acquired more than 96% of the shares in the company in question.

As for Valoris, the implementation of the transaction to acquire 100% of the shares in the company in question is conditional on obtaining approval from the competent regulators (including without limitation in the part relating to the protection of market competition), upon which all necessary activities will be carried out to transfer the shares in question in favor of the company M Plus Croatia d.o.o.

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BOSQAR d.d. • Ulica grada Vukovara 23, Zagreb • Tel.: 01/6447-899 • Fax: 01/6447-890 • PIN: 62230095889 • Commercial banks: Erste&Steiermärkische Bank d.d., Jadranski trg 3A, Rijeka, IBAN: HR8524020061100933269; Podravska banka d.d., Opatička 3, Koprivnica, IBAN: HR7423860021119036043; Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb, IBAN: HR4324840081135094448; Zagrebačka banka d.d., Trg bana Josipa Jelačića 10, Zagreb, IBAN: HR2323600001102936225 • Commercial Court in Zagreb; Company's (Court) registration number: 081210030 • Share capital: EUR 15,640,094.35 paid in part by investment of property and rights and in part by cash payments, and divided into 1,178,437 ordinary registered shares without nominal amount. • President of the Supervisory Board: Tamara Sardelić • Members of the Board: Darko Horvat and Tomislav Glavaš

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These transactions, involving two companies with a combined enterprise value of EUR 14 million, will expand Mplus's operational presence and strengthen its strategic position across several key markets.

The Issuer will inform the public in a timely manner about the fulfillment of the conditions, i.e. the conclusion and implementation of the transaction for the acquisition of shares in Valoris in accordance with the aforementioned agreements.

"These acquisitions mark a significant step in our expansion strategy and underline our commitment to strengthening Mplus's leading market position and service offerings in Central and Eastern Europe," **said Tomislav Glavaš, CEO of Mplus and Member of the Management Board of BOSQAR d.d.**

"Pending the finalization of integration of Conectart and Valoris, we will not only diversify our capabilities but also accelerate entry into new markets, enabling the deployment of Mplus's advanced technologies and generating substantial value for our stakeholders," Glavaš added.

## Conectart: Boosting Mplus's market delivery capabilities in CEE

Conectart is the BPO market leader in the Czech Republic, providing services across 22 locations in Slovakia, Poland, and the Czech Republic. With 1200 full-time employees, it reported revenues of EUR 23 million in 2024.

Genesis Capital, the former owner of Conectart, expressed its confidence in the transition.

"We acquired Conectart as an established business with significant growth potential, both organically and through acquisitions. Despite a series of external challenges, we managed to grow the business, strengthen its domestic position via the acquisition of Atoda, and expand internationally to Slovakia and Poland. Together with the management team, we built a solid platform for future development. We are confident that Mplus is the right partner to continue this journey," **said Martin Viliš, Partner at Genesis Capital.**

This acquisition helps us complete our operations framework in the Czech and Slovak markets with Mplus Slovakia, providing strong synergies and a platform to roll out Mplus's cutting-edge technologies, as we look to enter the fast-growing Polish market.

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The expansion also increases Mplus's capability to meet existing BPO demand in multiple high-demand markets.

## Valoris: A strategically important location for EU nearshore expansion

Founded in 2006, Valoris has established a strong presence in Romania, featuring a multi-lingual platform supporting over 55 projects across 12 industries. The company's finances are robust, with revenues of EUR 7.3 million backed by 550 full-time employees.

"The sale of Valoris represents a strategic opportunity for continued growth and success. It has been a privilege to lead this business, and I am confident that the new owners will carry forward the values and commitment to excellence," **said Cristina Man, founder of Valoris.**

The acquisition of Valoris reinforces Mplus's footprint in important EU geographies and enhances its multichannel service offerings with multiple joint delivery projects that already exist and are now being optimized for performance in a single organization.

The experienced local team and HR strengths of Valoris are expected to significantly enhance Mplus's operational capabilities in Romania, a key site for the group's nearshore strategy.

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