## BOSQAR INVEST

BOSQAR d.d. Ulica grada Vukovara 2 10000 Zagreb

Security: BSQR / ISIN: HRMRULRA0009 3MRU / ISIN: HRMRUL0277E9 LEI: 74780080JD6L45P7YG07 Regulated Market Segment: Zagreb Stock Exchange, Official Market

Home Member State: Croatia

Publication of Other Non-Regulated Information Zagreb, 06 May 2025

### CORRECTION OF THE COMPLIANCE CERTIFICATE -

Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio and Consolidated Debt and Consolidated Capital Ratio for the period that ended on 31 December 2024

On 25 April 2025, the Issuer published a Compliance Certificate – Ratio of Consolidated Net Debt to Consolidated Normalised EBITDA and Ratio of Consolidated Debt to Consolidated Equity for the period that ended 31 December 2024, in which, due to an oversight in points 1 and 2, it was stated that the data were based on the unaudited consolidated annual financial statements of the Issuer for the period that ended 31 December 2024, although they are indeed based on the audited consolidated annual financial statements of the Issuer for the period that ended 31 December 2024.

Accordingly, the Issuer hereby submits a correction of the said Statement, as set out in the annex.

BOSQAR d.d

BOSQAR d.d. • Ulica grada Vukovara 23, Zagreb • Tel.: 01/6447-899 • Fax: 01/6447-890 • PIN: 62230095889 • Commercial banks: Erste&Steiermärkische Bank d.d., Jadranski trg 3A, Rijeka, IBAN: HR8524020061100933269; Podravska banka d.d., Opatička 3, Koprivnica, IBAN: HR7423860021119036043; Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb, IBAN: HR4324840081135094448; Zagrebačka banka d.d., Trg bana Josipa Jelačića 10, Zagreb, IBAN: HR2323600001102936225 • Commercial Court in Zagreb; Company's (Court) registration number: 081210030 • Share capital: EUR 15,640,094.35 paid in part by investment of property and rights and in part by cash payments, and divided into 1,178,437 ordinary registered shares without nominal amount. • President of the Supervisory Board: Tamara Sardelić • Members of the Board: Darko Horvat and Tomislav Glavaš

# BOSQAR INVEST

BOSQAR D.D. ULICA GRADA VUKOVARA 23 10 000 ZAGREB

SECURITY: BSQR / ISIN: HRMRULRA0009 3MRU / ISIN: HRMRULO277E9 LEI: 74780080JD6L45P7YG07 REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, THE OFFICIAL MARKET HOME MEMBER STATE: CROATIA

PUBLICATION OF OTHER INFORMATION

In ZAGREB, 25.04.2025.

#### **COMPLIANCE CERTIFICATE –**

Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio and Consolidated Debt and Consolidated Capital Ratio for the period that ended on 31 December 2024

We refer to points 5.4.15.5 and 5.4.15.6 of the Simplified Prospectus for Issuance by Public Offering and for Listing of Sustainability Linked Bonds dated 14 July 2022 (the "**Prospectus**").

Capitalized terms used herein shall have the same meaning as defined in the Prospectus unless the context requires otherwise.

The company BOSQAR d.d. (the "Issuer") announces as follows:

1. <u>Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio for the period that ended on 31 December 2024:</u>

The Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, calculated pursuant to point 5.4.15.5 of the Prospectus, based on the audited consolidated annual financial statements of the Issuer for the period that ended on 31 December 2024, is equal to: **1.90**.

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When calculating the Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, the following material non-recurring items were excluded from the calculation of the Consolidated Adjusted EBITDA for the period from 1<sup>st</sup> January 2024 to 31 December 2024:

Description	Balance in EUR
Restructuring costs	484,372
Reorganization costs	2,316,628
Costs of mergers and acquisitions	2,097,531
Expenses of prior periods	511,346
Costs of starting new projects and contractual adjustments	1,643,500
Other one-time costs	502,225
Total	7,555,602

### 2. <u>Consolidated Debt and Consolidated Capital Ratio for the period that ended</u> on <u>31 December 2024</u>:

The Consolidated Debt and Consolidated Capital Ratio, calculated pursuant to point 5.4.15.6 of the Prospectus, based on the audited consolidated annual financial statements of the Issuer for the period that ended on 31 December 2024, is equal to: **1.36.** 

For the Issuer:

Darko Horvat, President of the Management Board

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