

BOSQAR INVEST

BOSQAR d.d.

Ulica grada Vukovara 23
10000 Zagreb

Security:

BSQR / ISIN: HRMRULRA0009
3MRU / ISIN: HRMRULO277E9
LEI: 74780080JD6L45P7YG07

Regulated Market Segment:

Zagreb Stock Exchange, Official Market

Home Member State:

Croatia

**Publication of Other Non-Regulated
Information**

Zagreb, 06 May 2025

CORRECTION OF THE COMPLIANCE CERTIFICATE – Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio and Consolidated Debt and Consolidated Capital Ratio for the period that ended on 31 December 2024

On 25 April 2025, the Issuer published a Compliance Certificate – Ratio of Consolidated Net Debt to Consolidated Normalised EBITDA and Ratio of Consolidated Debt to Consolidated Equity for the period that ended 31 December 2024, in which, due to an oversight in points 1 and 2, it was stated that the data were based on the unaudited consolidated annual financial statements of the Issuer for the period that ended 31 December 2024, although they are indeed based on the audited consolidated annual financial statements of the Issuer for the period that ended 31 December 2024.

Accordingly, the Issuer hereby submits a correction of the said Statement, as set out in the annex.

BOSQAR d.d

BOSQAR INVEST

BOSQAR D.D.
ULICA GRADA VUKOVARA 23
10 000 ZAGREB

SECURITY: BSQR / ISIN: HRMRULRA0009
3MRU / ISIN: HRMRULO277E9
LEI: 74780080JD6L45P7YG07
REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, THE OFFICIAL MARKET
HOME MEMBER STATE: CROATIA

PUBLICATION OF OTHER INFORMATION

In ZAGREB, 25.04.2025.

COMPLIANCE CERTIFICATE – Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio and Consolidated Debt and Consolidated Capital Ratio for the period that ended on 31 December 2024

We refer to points 5.4.15.5 and 5.4.15.6 of the Simplified Prospectus for Issuance by Public Offering and for Listing of Sustainability Linked Bonds dated 14 July 2022 (the "**Prospectus**").

Capitalized terms used herein shall have the same meaning as defined in the Prospectus unless the context requires otherwise.

The company BOSQAR d.d. (the "**Issuer**") announces as follows:

1. Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio for the period that ended on 31 December 2024:

The Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, calculated pursuant to point 5.4.15.5 of the Prospectus, based on the audited consolidated annual financial statements of the Issuer for the period that ended on 31 December 2024, is equal to: **1.90**.

BOSQAR INVEST

When calculating the Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, the following material non-recurring items were excluded from the calculation of the Consolidated Adjusted EBITDA for the period from 1st January 2024 to 31 December 2024:

Description	Balance in EUR
Restructuring costs	484,372
Reorganization costs	2,316,628
Costs of mergers and acquisitions	2,097,531
Expenses of prior periods	511,346
Costs of starting new projects and contractual adjustments	1,643,500
Other one-time costs	502,225
Total	7,555,602

2. Consolidated Debt and Consolidated Capital Ratio for the period that ended on 31 December 2024:

The Consolidated Debt and Consolidated Capital Ratio, calculated pursuant to point 5.4.15.6 of the Prospectus, based on the audited consolidated annual financial statements of the Issuer for the period that ended on 31 December 2024, is equal to: **1.36**.

For the Issuer:



Darko Horvat, President of the Management Board