

BOSQAR INVEST

Based on the decision of the General Assembly of the company BOSQAR d.d., Zagreb, Ulica grada Vukovara 23, entered in the court register of the Commercial Court in Zagreb under the registration number of the subject of registration (MBS): 081210030, OIB: 62230095889 ("**Company**") dated June 16, 2025 ("**Decision of the General Assembly**"), the Company hereby announces a program for the purchase of its own shares with the symbol MRUL-R-B, ISIN: HRMRULRB0008, which before the share split based on the Decision of the General Assembly bore the symbol MRUL-R-A, ISIN: HRMRULRA0009.

The Company is initiating a Share Buyback Programme, with the intention of acquiring up to 1,169,697 ordinary shares of the Company without par value ("**Shares**") with a cash amount allocated under the Programme of up to EUR 20,000,000.00. The Programme will be completed no later than June 16, 2030.

The Programme is implemented to create additional value for the Company's shareholders, including by improving the liquidity of the Company's shares, then for the purpose of allocating shares to the Company's employees or affiliated companies, the programme for allocating option shares, the reward programme for members of the Management Board of the Company and affiliated companies and other programmes for disposing of own shares adopted by the Management Board with the prior consent of the Supervisory Board, as well as for all other purposes that are as such provided for and permitted by the applicable legislation of the Republic of Croatia, all in accordance with the decision of the General Assembly of the Company dated June 16, 2025 ("**Decision**").

The Company plans to buy back its own shares on the regulated market. The execution of the Share Buyback Programme depends on market conditions and strategic decisions of the Company and may be changed, abandoned or adjusted in any way during the stipulated terms of its duration.

GENERAL INFORMATION ABOUT THE SHARE BUYBACK PROGRAMME

<i>Programme duration</i>	The Share Buyback Programme will begin on November 4, 2025, and will be completed no later than June 16, 2030. The Company is not obligated to buy back its own shares at any time; it will act as a buyer depending on market conditions.
<i>The largest number of shares</i>	1,169,697
<i>Amount of money</i>	20,000,000.00 EUR

BOSQAR d.d. • Ulica grada Vukovara 23, Zagreb • Tel.: 01/6447-899 • Fax: 01/6447-890 • PIN: 62230095889 • Commercial banks: Erste&Steiermärkische Bank d.d., Jadranski trg 3A, Rijeka, IBAN: HR8524020061100933269; Podravska banka d.d., Opatička 3, Koprivnica, IBAN: HR7423860021119036043; Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb, IBAN: HR4324840081135094448; Zagrebačka banka d.d., Trg bana Josipa Jelačića 10, Zagreb, IBAN: HR2323600001102936225 • Commercial Court in Zagreb; Company's (Court) registration number: 081210030 • Share capital: EUR 15,640,094.35 paid in part by investment of property and rights and in part by cash payments, and divided into 11,784,370 ordinary registered shares without nominal amount. • President of the Supervisory Board: Tamara Sardelić • Members of the Board: Darko Horvat, Tomislav Glavaš, Vanja Vlak and Alma Mekić Čerdić

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<i>Place of share buyback</i>	<i>In accordance with the Decision of the General Assembly, the Management Board is obliged to acquire its own shares on the regulated securities market.</i>
<i>Purchase price</i>	<i>Pursuant to the Decision of the General Assembly, the Management Board is authorized to purchase its own shares, such that the total number of Shares acquired in accordance with this Programme, together with the Company's own shares already held, may not exceed 10% (ten percent) of the Company's share capital at the time of acquisition. The price at which the Company's own shares are acquired may not be above 10% (ten percent), or below 10% (ten percent) of the average market price achieved for those shares during the previous trading day.</i>
<i>Other Programme Terms and Conditions</i>	<i>In the business year in which the Company acquires its own shares, it must enter a part of the profit in the reserves for those shares in that year and state the amounts corresponding to the amounts paid for the acquisition of its own shares, so that the net assets of the Company reported in the financial statements for the last business year due to the acquisition of shares do not become less than the amount of share capital and reserves that it must have in accordance with the applicable legislation of the Republic of Croatia, the Company's Articles of Association or the decision of the General Assembly of the Company, and which may not be used for payments to shareholders.</i> <i>The Company's Management Board will inform the first subsequent General Assembly of the Company about the reasons and purpose of acquiring shares, their number and share in the share capital, and the equivalent value of what the Company gave for those shares.</i>
<i>Total number of shares of the Company</i>	11,784,370
<i>Own shares</i>	On the date of adoption of this Programme, the Company holds a total of 8,740 treasury shares, which corresponds to 0.07417% of the total share capital of the Company.
<i>Programme Arranger</i>	INTERKAPITAL vrijednosni papiri d.o.o., Zagreb, Masarykova ulica 1, registered in the court register of the Commercial Court in Zagreb under the registration number (MBS): 080420080, OIB 68481874507 ("Arranger"). The Arranger, on behalf of the Company, will be the only stock exchange member that will offer prices for the Shares in the context of the Programme. The Share Buy-back Programme is managed by the Arranger as an investment company that will make decisions on the purchase of shares independently and without any influence from the Company regarding the timing and price of the purchase of shares (including during lock-up periods), except for the restrictions

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	provided for by the Decision of the General Assembly. Decisions on trading in terms of timing and execution of trading orders will be based on the independent decisions of the Arranger.
<i>Announcement</i>	The Company will publish all prescribed information on transactions related to the Share Buyback Programme, in accordance with applicable legislation, on the Company's website, the Zagreb Stock Exchange's website and in the Official Register of Prescribed Information at HANFA. Any subsequent changes to the Programme will be announced in the same manner as this Programme.
<i>Note</i>	This Programme, as provided for by the Decision of the General Assembly, was adopted by the Management Board of the Company on October 31, 2025, based on the prior approval of the Supervisory Board dated October 31, 2025.