

MERITUS ULAGANJA D.D.
HEINZELOVA ULICA 62/A
10 000 ZAGREB

SECURITY: MRUL
ISIN: HRMRULRA0009
LEI: 74780080JD6L45P7YG07
REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, OFFICIAL MARKET
HOME MEMBER STATE: CROATIA

PUBLICATION OF OTHER INFORMATION

ZAGREB, 9 July 2021

PUBLIC CALL **to investors for subscription of new shares** **of company Meritus ulaganja d.d. in two rounds**

This Public Call for subscription of new shares in two rounds (hereinafter: the "**Public Call**") refers to the public offering of new shares (hereinafter: the "**Offering**") issued by Meritus ulaganja Joint Stock Company for Managing of Companies, based in Zagreb (City of Zagreb), Heinzelova ulica 62 / a, registered with the Court Register of the Commercial Court in Zagreb under the registration number of the subject of registration (MBS): 081210030, PIN: 62230095889 (hereinafter: the "**Issuer**"), and which shares will be issued as ordinary registered shares, without a nominal amount, at least 122,000 and at most 140,000 new shares (hereinafter: "**New Shares**").

On 2 June 2021, the Issuer's Management Board adopted a Decision on the Share Capital Increase by cash investments and issuance of shares (authorized capital) (hereinafter: "**Decision on the Share Capital Increase**") based on the authority given to the Issuer's Management Board by the General Assembly Of the Issuer as of June 30, 2020 (decision on authorized capital) and the Statute of the Issuer. The Supervisory Board gave its consent to the Decision on the increase of share capital at the meeting held on June 2, 2021.

Additionally, on 7 June 2021, the General Assembly of the Issuer adopted the Decision on Listing the Issuer's Shares on the Regulated Market, which stipulates that in case of issuing New Issuer Shares based on the decision of the General Assembly on authorized capital dated 30 June 2020, such New Shares will be listed on a regulated market managed by the Zagreb Stock Exchange, Inc., Zagreb (hereinafter: the "**Zagreb Stock Exchange**").

Pursuant to the Decision on the Share Capital Increase, increase of the share capital of the Issuer will be carried out from the amount of HRK 85,780,500.00 for the amount of a maximum of HRK 14,000,000.00, to the amount of a maximum of HRK 99,780,500.00, by payment in cash, by issuing at least 122,000 and at most 140,000 New Shares.

Offering will be conducted in two rounds lasting 14 (fourteen) days and will start, last and end simultaneously. A maximum of 140,000 New Shares were offered for subscription in the Offering.

Each New Share will give the right to one vote in the General Assembly of the Issuer and all other rights identical to the rights granted by the existing shares of the Issuer in accordance with the law and the Issuer's Articles of Association from the date of registration of share capital increase.

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The issuing and listing agent without the obligation to purchase is PRIVREDNA BANKA ZAGREB P.L.C, Radnička cesta 50, Zagreb (City of Zagreb), OIB: 02535697732 (hereinafter: the "**Issuing and Listing Agent**").

In the first round of the Offering, New Shares are offered for subscription to the Issuer's shareholders who, in accordance with the rules of the Central Depository and Clearing Company dd, Zagreb (hereinafter: "**CDCC**"), have the Issuer's shares registered on their dematerialized securities account in CDCC (hereinafter collectively: "**Existing Shareholders**", i.e. each individually: "**Existing Shareholder**") on the day of adopting the Decision on the Share Capital Increase, i.e. on 2 June 2021 (hereinafter: "**Subscription Right Determination Date**"), under the conditions specified in this Public Call.

In the second round of the Offering, New shares are offered for subscription to all other investors, i.e. to all natural and legal persons (including Existing Shareholders), who:

- (i) are professional investors in terms of Article 101 of the Capital Market Act (Official Gazette No. 65/18, 17/20; hereinafter: the "**Capital Market Act**") or are treated as professional investors on request in accordance with Article 103 of the Capital Market Act or are qualified principals within the meaning of Article 116 of the Capital Market Act, unless such persons have requested to be treated as retail investors (hereinafter collectively: "**Qualified Investors**", i.e. each individually "**Qualified Investor**");
 - (ii) do not meet the criteria for professional investors in terms of Article 100 (3) of the Capital Market Act (hereinafter collectively: "**Retail Investors**", i.e. or each individually: "**Retail Investor**");
- under the conditions specified in this Public Call.

In this Public Call, Existing Shareholders, Qualified Investors and Retail Investors are collectively referred to as "**Investors**", i.e. each of them individually: "**Investor**".

In this Public Call, the term "**Business Day**" means any day other than Saturday, Sunday and a state or religious holiday or any other day designated by law as a non-working day in the Republic of Croatia.

PROSPECTUS

The Croatian Financial Services Supervisory Agency (hereinafter: "**HANFA**") approved the Simplified Prospectus for the Issuance by Public Offering and the Listing of Shares on the Regulated Market by a Decision dated 8 July 2021, class: UPI/I 976-02/21-01/06, registration number: 326-01-60-62-21-6 (hereinafter: the "**Prospectus**").

Prospectus was published on 9 July 2021 on the Issuer's website: https://mplusgrupa.com/wp-content/uploads/2021/07/Meritus-ulaganja-d.d.-Pojednostavljeni-Prospekt-izdanja-javnom-ponudom-i-uvrstenja-dionica-na-uredeno-trziste_08.07.2021.pdf, about which the Issuer also informed the public on the Zagreb Stock Exchange website: <https://eho.zse.hr/obavijesti-izdavatelja/view/38575>.

The Issuer and the Issuing and Listing Agent will deliver a copy of the Prospectus on a durable medium to each potential Investor, at his request and free of charge. If the potential Investor specifically requests a copy of the Prospectus in paper form, the Issuer or the Issue and Listing Agent shall provide him with a printed version of the Prospectus. Delivery of the Prospectus is limited exclusively to the Republic of Croatia.

IMPORTANT INFORMATION BEFORE INVESTMENT

The Issuer instructs all Investors to, before making an investment decision on the subscription of New Shares, read and become acquainted with the content of the Prospectus, including, but not limited to, the risk factors listed in the Prospectus described in Part III of the Prospectus, which affect the ordinary course

of business of the Issuer and to independently assess the financial condition, potential and risks related to the Issuer and only on the basis of the same to make a decision on the possible subscription of New Shares or investment in shares of the Issuer. Investors are advised to seek appropriate expert advice as necessary before making an investment decision to purchase the Offered Shares or to invest in the Shares.

SUBSCRIPTION OF NEW SHARES

Investors subscribe for New Shares in a written statement - subscription form ("**Subscription Form**").

The Subscription Form for subscription of New Shares is published with the Public Call and is available at the following links: <https://mplusgrupa.com/event/meritus-ulaganja-d-d-subscription-form/> and https://zse.hr/hr/papir/310?isin=HRMRULRA0009&tab=stock_news.

Each Investor may submit only one Subscription Form. In the case of multiple Subscription Forms of the same Investor, it shall be deemed that that Investor has submitted only one Subscription Form.

Investors who have subscribed New Shares may not withdraw the application for subscription of New Shares, except in cases defined by the Prospectus.

PRICE OF NEW SHARES

New shares will be offered to Investors at a price of HRK 850.00 per New share.

New shares are issued for an amount that is greater than the part of the share capital that falls on them. In accordance with Article 304 (3) of the Companies Act (Official Gazette nos. 111/1993, 34/1999, 121/1999, 52/2000, 118/2003, 107/2007, 146/2008, 137/2009, 111 / 2012, 125/2011, 68/2013, 110/2015, 40/2019, hereinafter: the "**Companies Act**"), New Shares will not be issued below the above amount per New Share, i.e. HRK 850.00 per New Share.

NEW SHARES ALLOCATION RULES

On 09 July 2021 the Issuer's Management Board adopted, with consent of the Supervisory Board, the New Shares Allocation Rules (hereinafter: the "**New Shares Allocation Rules**").

New Shares Allocation Rules are published on the website of the Issuer: <https://mplusgrupa.com/wp-content/uploads/2021/07/Meritus-ulaganja-d.d.-New-Shares-Allocation-Rules.pdf> and the Zagreb Stock Exchange: https://zse.hr/hr/papir/310?isin=HRMRULRA0009&tab=stock_news.

New Shares Allocation Rules will apply in the event that a larger number of New Shares is subscribed in the second round than the one offered. Allocation Rules define additional criteria for determining the number of New Shares allotted to Existing Shareholders and other Investors (Qualified Investors and Retail Investors). In the event of increased demand for New Shares in the second round, the allotted number of New Shares may be reduced in any manner determined by the Issuer's Management Board in its own discretion in New Shares Allocation Rules. As a result, Investors may be allotted fewer New Shares than those listed in the Subscription Form.

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With this Public Call, in the first round of the Offering, the Issuer invites all Existing Shareholders, and in the second round of the Offering, the Issuer invites all other Investors to submit Subscription Forms under the following conditions.

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FIRST ROUND OF THE OFFERING

The first round of the Offering lasts 14 (fourteen) days, and starts on **12 July** 2021 (including that day) from **9:00** hours, and ends on **26 July** 2021 (including that day) until **11:00** hours.

Subscription period of New Shares in the first round will last at the same time as the subscription period of New Shares in the second round.

In the first round, all New Shares are offered for subscription, i.e. a minimum of **122,000** and a maximum of **140,000** New Shares.

Existing Shareholders have the right of subscription of New Shares in the first round. Existing Shareholders have the pre-emptive right of subscription of New Shares in accordance with the Companies Act.

Decision on the Share Capital Increase does not specify the minimum number of New Shares that Existing Shareholders may subscribe for in the first round of subscription.

The highest number of New Shares that Existing Shareholders have the right to subscribe for in the first round of subscription is the number of New Shares corresponding to their share in the Issuer's share capital on the Subscription Right Determination Date, i.e. on 2 June 2021 ("**First Round Maximum Number of New Shares**"). First Round Maximum Number of New Shares for each Existing Shareholder is calculated by dividing the maximum number of New Shares by the total number of existing shares of the Issuer on the Subscription Right Determination Date, and multiplying the result (quotient) by the number of existing shares of the Issuer which the respective Existing Shareholder has on the Subscription Right Determination Date, rounded to the first lower integer.

If an individual Existing Shareholder cannot subscribe for the entire New Share in the name of the First Round Maximum Number of New Shares, it may transfer its pre-emptive right to another Existing Shareholder or exercise it together with another Existing Shareholder, and it also may opt not to use it. If the Existing Shareholder exercises this right with another Existing Shareholder, those Existing Shareholders must open a joint account with CDCC and state in the Subscription Form, that they must sign jointly, their joint account to which the New Shares will be transferred.

Existing Shareholders wishing to subscribe for New Shares in both the first and second rounds of subscription must do so in one Subscription Form stating the total number of New Shares they wish to subscribe for and indicate in the appropriate place in the Subscription Form that they wish to participate in both rounds of subscription.

If an individual Existing Shareholder subscribes for a larger number of New Shares than the First Round Maximum Number of New Shares, and has indicated in the Subscription Form that it wishes to participate in the second round of subscription, it shall be deemed that such Existing Shareholder:

- (i) in the first round has subscribed for the First Round Maximum Number of New Shares and, subject to conditions provided for in the Decision on the Share Capital Increase, such New Shares shall be allocated to it as if they were subscribed for in the first round; and
- (ii) in the second round has subscribed for the number of New Shares for which the total number of subscribed New Shares exceeds the First Round Maximum Number of New Shares, and subject to conditions provided for in the Decision on the Share Capital Increase, such New Shares shall be allocated to it as if they were subscribed for in the second round.

The above will not apply if the Existing Shareholder does not indicate in the Subscription Form that it wishes to participate in the second round of subscription. In such case, it shall be deemed that it has subscribed for the First Round Maximum Number of New Shares, and, for the New Shares it subscribed exceeding that number, it shall be deemed as not subscribed for.

If an individual Existing Shareholder enters in the Subscription Form the number of New Shares that is equal or smaller than the First Round Maximum Number of New Shares, that Existing Shareholder shall be deemed to have subscribed for the New Shares in the first round only, even if it indicates in the Subscription Form that it also wishes to participate in the second round of subscription.

SECOND ROUND OF THE OFFERING

The second round of the Offering lasts 14 (fourteen) days, and starts on **12 July 2021** (including that day) from **9:00** hours, and ends on **26 July 2021** (including that day) until **11:00** hours.

Razdoblje upisa Novih dionica u drugom krugu trajat će istovremeno s razdobljem upisa Novih dionica u prvom krugu.

Subscription period of New Shares in the second round will last at the same time as the subscription period of New Shares in the first round.

In the second round, all New Shares will be offered for subscription, provided that Investors who subscribe New Shares in the second round may be allocated only the number of New Shares remaining after the allocation of New Shares to Existing Shareholders who subscribe in the first round.

In the second round, all Investors (Qualified Investors and Retail Investors), including Existing Shareholders, have the right to subscribe for New Shares.

Decision on the Share Capital Increase does not determine the minimum or maximum number of New Shares that Investors may subscribe for in the second round of subscription.

METHOD OF DELIVERY OF SUBSCRIPTION FORMS

Investors should submit duly completed and signed Subscription Forms to the Issuing and Listing Agent at the following e-mail address: capital.markets@pbz.hr.

Investors who are Retail Investors and have a contracted PBZ Investor service can also subscribe for New Shares in the second round via the PBZInvestor application at the following link: <https://investor.pbz.hr/PbzInvestorWeb/>.

Completed and signed Subscription Forms can also be submitted in person, exclusively on Business Days from 8:30 to 16:30, at the following places:

In the business premises of the Issuing and Listing Agent:

Privredna banka Zagreb d.d.

Corporate Banking Products - Capital Markets

Radnička cesta 50

10 000 Zagreb

In the business premises of the Issuer:

Meritus ulaganja d.d.

Heinzelova ulica 62/a
10 000 Zagreb

Subscription Form must be submitted no later than **26 July 2021** by **11:00** hours by e-mail or in person at the aforementioned places of subscription. Otherwise, the Subscription Form will be considered invalid.

Investors are obliged to state in the Subscription Form all the data provided by the Subscription Form, otherwise the Investors will not have the right to participate in subscription of New Shares. Among other things, in the Subscription Form it is necessary to state the number of the Investor's account in the CDCC, as well as the number of the Investor's bank account for refund of any overpaid funds.

An investor who is a Retail Investor, in case of personal arrival at the above-mentioned places of subscription, is obliged to bring a document for personal identification (identity card or passport). In the case of delivery of the Subscription Form by e-mail, the Investor who is a Retail Investor is obliged to submit a copy of the identification document.

In the event that a custodian applies for the subscription and payment of New Shares, the Subscription Form may be filled in and sent by either the custodian or the ultimate Investor, whereby the custodian must state the name and surname or the company name, residence or registered seat and personal identification number (PIN) of the ultimate Investor. Otherwise, such Investor shall not be entitled to participate in the subscription of the New Shares

Persons subscribing for New Shares in the name and for the account of the Investor on the basis of a power of attorney, when subscribing for New Shares, must present a special power of attorney certified by a notary public and a document for personal identification of the proxy (identity card or passport).

PAYMENT OF NEW SHARES

Important notice: Timely payment for subscribed New Shares will be considered only payments that are received within the below deadline in favor of the following account opened with PRIVREDNA BANKA ZAGREB P.L.C. If the Investor makes payments in other payment institutions, and not through PRIVREDNA BANKA ZAGREB P.L.C., it should independently inform the institution where the the payment was made about the time required for the paid funds to be received on the specified account opened with PRIVREDNA BANKA ZAGREB P.L.C.

Existing Shareholders

Existing shareholders who are Retail Investors are obliged to pay in full for all New Shares that subscribe in the first round no later than the expiration of the subscription period of New Shares in the first round, i.e. no later than **26 July 2021** by **11:00** hours.

Existing shareholders who are Qualified Investors are obliged to pay in full all New Shares they subscribe in the first round (and in the second round if indicated in the Subscription Form) no later than 2 (two) Business Days from the receipt of the notification of allocation of New Shares which will be sent to them by the Issuing and Listing Agent after the Issuer determines the exact number of New Shares allotted to each individual Existing Shareholder. The allotment notice shall state the number of New Shares allotted to them

and the total amount that Existing Shareholders who are Qualified Investors must pay for the New Shares and the payment instructions.

Payment is made to the following account: **HR4123400091300001251**, opened with PRIVREDNA BANKA ZAGREB P.L.C.

Investors

Investors who are Small Investors are required to pay in full all New Shares they subscribe for in the second round no later than the end of the subscription period of New Shares in the second round, or no later than **26 July 2021 by 11:00** hours.

Investors who are Qualified Investors are obliged to pay in full for all New Shares they subscribe in the second round no later than 2 (two) Business Days from the receipt of the notification on allocation of New Shares sent to them by the Issuing and Listing Agent after the Issuer determines the exact number of New Shares allocated to each individual Investor. The allocation notification shall state the number of New Shares allocated to them and the total amount that Investors who are Qualified Investors must pay for the New Shares and the payment instructions.

Payment is made to the following account: **HR4123400091300001251**, opened with PRIVREDNA BANKA ZAGREB P.L.C.

If the Investor does not pay the full amount for the New Shares it has subscribed, i.e. that have been allocated to it, by the expiration of the respective deadline for payment of New Shares, to calculate the number of New Shares subscribed by an individual Investor, i.e. allocated to him, the amount of funds actually paid in for the subscription of New Shares will be taken.

REFUND OF OVERPAID AMOUNTS

Any amount overpaid by the Investor, the Issuer shall return to the Investors to the account number specified in the Subscription Form no later than 7 (seven) Business Days after the deadline for payment of New Shares by the Investors who are Qualified Investors.

In this case, the Issuer shall not bear the costs of payment transactions or any other costs that the Investors had or could have for the execution of the transaction nor will it pay interest to the Investors for the period from payment to the Issuer's account until the refund to the Investors.

ALLOCATION OF NEW SHARES

The Issuer shall, no later than the next Business Day after the expiration of the subscription period of New Shares in the first and second rounds, and provided that at least the minimum number of New Shares (or at least 122,000 New Shares) is subscribed, determine the exact number of subscribed New Shares and number of New Shares which will be allocated to Investors who subscribed for New Shares in the first and second rounds, respectively.

Existing Shareholders who subscribe for New Shares in the first round will be allocated the maximum number of New Shares, i.e. the number of New Shares corresponding to the share of each Existing Shareholder in the Company's share capital before its increase in accordance with the Decision on the Share Capital Increase. If the number of New Shares calculated in this way, which should be allocated to an

individual Existing Shareholder, is not an integer, the Issuer will assign the first lower whole number of New Shares to that Existing Shareholder.

The remaining subscribed New Shares, which remain after the allocation of New Shares to Existing Shareholders who subscribed in the first round, will be allocated to Investors who subscribed for New Shares in the second round (including Existing Shareholders who indicated in the Subscription Form that they wish to participate in the second round).

If a smaller or equal number of New Shares than the highest offered number of New Shares is subscribed in the second round, each Investor will be allocated the number of New Shares it subscribed to in the second round.

If more New Shares are subscribed in the second round than offered, the New Shares will be allocated to Investors in accordance with the New shares Allocation Rules.

Immediately after determining the exact number of New Shares allocated to each Investor, the Issuing and Listing Agent will notify Investors who are Qualified Investors of the number of New Shares allocated to them and the total price of allocated New Shares to be paid within 2 (two) Business Days from the receipt of the said notification. The said notification will be delivered by e-mail to the e-mail address provided by the respective Qualified Investor in the Subscription Form.

The Issuer will not notify Investors who are Retail Investors of the number of New Shares allocated to them.

FINAL RESULTS OF SUBSCRIPTION OF NEW SHARES

Within 3 (three) Business days from the end of the payment period for New Shares subscribed in the first and second rounds, the Issuer's Management Board will, with the prior consent of the Supervisory Board, determine the successfulness of the public offering of New Shares, the exact amount of share capital increase and the exact number of New Shares. The Issuer will publish the above data on the websites of the Issuer (<https://mplusgrupa.com/hr/investitori-hr/>) and the Zagreb Stock Exchange (https://zse.hr/hr/papir/310?isin=HRMRULRA0009&tab=stock_news).

If not even the smallest number of offered New Shares (i.e. 122,000 New Shares) is subscribed in the first and second rounds by the end of the subscription period, it will be considered that the New Shares offer was not successful, which the Management Board will determine by a special decision no later than the first Business Day after the expiration of the subscription period for the New Shares in the first and second rounds, and the share capital increase procedure will be suspended.

In such case, the Issuer shall return the paid funds to the Investors within 7 (seven) Business Days after the expiration of the deadline for payment of the New Shares by the Investors who are qualified investors. In this case, the Issuer shall not bear the costs of payment transactions or any other costs that the Investors had or could have for the execution of the transaction nor will it pay interest to the Investors for the period from payment to the Issuer's account until the refund to the Investors.

SUCCESSFULNESS OF THE OFFERING

The final amount of the increase of the share capital will depend on the successfulness of the offering, i.e. on the number of subscribed and paid New Shares.

The issuing of New Shares will be considered successful if at least 122,000 New Shares are subscribed and paid within the established deadlines for subscription and payment.

Pursuant to the Decision on the Share Capital Increase, the Supervisory Board will immediately after the Management Board, with the prior consent of the Supervisory Board, determines the successfulness of offering of New Shares, harmonize the exact amount of share capital and the exact number of New Shares with the previous amounts stated in the Issuer's Articles of Association

If the share capital increase is not registered with in the Court Register of the Commercial Court in Zagreb within 12 (twelve) months from the date of the Decision on the Share Capital Increase (i.e. no later than 2 June 2022, including that day), the Subscription Form ceases to oblige the Investor, and the payment made will be returned to the Investor without delay to the account number specified in the Subscription Form. In this case, the Issuer shall not bear the costs of payment operations or any other costs, nor shall it pay interest to the Investors for the period from the payment to the Issuer's account until the moment of returning the funds to the Investors.

ISSUANCE OF NEW SHARES

Subject to the success of the Offering, the Issuer will issue New Shares upon registration of the share capital increase in the Court Register of the Commercial Court in Zagreb.

Investors will become holders of New Shares when the New Shares are subscribed in dematerialized form in the CDCC depository and after the CDCC subscribes the New Shares to the appropriate accounts of the Investor with the CDCC. The aforementioned subscription of the New Shares will be made in accordance with the CDCC rules after the registration of the share capital increase in the Court Register of the Commercial Court in Zagreb and the issuance of the New Shares.

LISTING OF NEW SHARES ON THE REGULATED MARKET

The Issuer will, subject to the success of the Offering and in accordance with its legal obligation, submit a request for listing of the New Shares on the Official Market of the Zagreb Stock Exchange, which will be listed according to the decision of the Zagreb Stock Exchange on the listing.

When submitting the request for listing of New Shares, the Issuer will act in accordance with all applicable regulations and Rules of the Zagreb Stock Exchange for approval of listing, but cannot guarantee that the Zagreb Stock Exchange will approve listing of New Shares on the regulated market or approve listing of New Shares on the Official Market.

MANDATORY PROCEDURES FOR PREVENTION OF MONEY LAUNDERING

This Offering of New Shares is subject to applicable anti-money laundering procedures, including the Anti-Money Laundering and Terrorist Financing Act (Official Gazette 108/2017 and 39/2019, hereinafter: the "**Anti-Money Laundering and Terrorist Financing Act**") and other related regulations .

Pursuant to the Anti-Money Laundering and Terrorist Financing Act, all Investors participating in the Offering are obliged to confirm their identity in accordance with the requirements of the regulations of the Republic of Croatia and the European Union on the prevention of money laundering, except in cases of prescribed exceptions to such requirements.

Investors who have indicated in the Subscription Form an account opened with payment institutions based in the Republic of Croatia and an existing securities account with the CDCC are exempted from the above request, unless confirmation of their identity is requested for justified reasons. Investors who have not completed the required authentication will not be allocated New Shares.

PROCESSING OF PERSONAL DATA

Personal data stated by Investors in the Subscription Form are collected, processed and stored in internal databases and may be transferred to third parties by the Issuer as the processing manager and/or Issuing and Listing Agent as processing executor, including abroad, and which personal data the Issuer and/or Issuing and Listing Agent must necessarily collect for the purposes of implementing the Offering and acting in accordance with the legal obligations to which the Issuer and/or the Issuing and Listing Agent are subject, which include, inter alia, obligations arising from anti-money laundering regulations.

Personal data may be forwarded to regulatory or tax authorities and other judicial and executive authorities in order to comply with the legal obligations of the Issuer and/or Issuing and Listing Agent. Neither the Issuer nor the Issuing and Listing Agent intends to disclose personal data outside the borders of the European Economic Area. However, if personal data are disclosed outside the European Economic Area, the Issuer and the Issuing and Listing Agent shall ensure that: (i) the transfer takes place to a State approved by the European Commission as providing adequate protection in accordance with Article 45 of the Regulation (EU) 2016/679 (General Data Protection Regulation); (ii) there are appropriate safeguards in accordance with Article 46 of the General Data Protection Regulation; or (iii) there is one of the exceptions to certain situations provided for in Article 49 of the General Data Protection Regulation applicable to the transfer of personal data.

Investors can request information on the processing of personal data by e-mail to the following addresses: dpo-meritus@dlaw.hr and/or sluzbenik.za.zastitu.osobnih.podataka@pbz.hr.

Personal data is kept for as long as it is necessary in order to act in accordance with the applicable legal obligations to which the Issuer and/or the Issuing and Listing Agent are subject as the manager or executor of processing. Investors who submit their personal data have the right to request access to personal data, correction or deletion of personal data or restriction of processing, as well as the right to data portability and the right to lodge a complaint with the data protection authority.

Investors give their consent to the processing of personal data by signing and submitting a completed Subscription Form.

All information requested in the Subscription Form is necessary for the implementation of the Offering or compliance with the legal obligations of the Issuer and/or the Issuing and Listing Agent. If the Investor does not submit the required information or it is not submitted in full, the Offering cannot be executed in relation to the respective Investor.

SUMMARY OF OFFERING DEADLINES

Activity	Expected deadline	Estimated date
Publication of the Public Call for Subscription of New Shares and publication of the New Shares Allocation Rules	At the free discretion of the Issuer (after approval of the Prospectus)	9 July 2021
Duration of the subscription period of the New Shares in the first round	Starts within five Business days after the publication of the public call and lasts for the next 14 (fourteen) days, simultaneously with the	From 12 July (inclusive) at 9:00 a.m. to 26 July (inclusive) 2021 at 11:00 a.m.

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	duration of the subscription of the New Shares in the second round	
Duration of the subscription period of the New Shares in the second round	Starts within five Business days after the publication of the public call and lasts for the next 14 (fourteen) days, simultaneously with the duration of the subscription of the New Shares in the first round	From 12 July (inclusive) at 9:00 a.m. to 26 July (inclusive) 2021 at 11:00 a.m.
Duration of the period of payment of New Shares by Retail Investors	During the subscription period, and at the latest until the expiration of the subscription period of the New Shares in the first and second rounds	From 12 July (inclusive) at 9:00 a.m. to 26 July (inclusive) 2021 at 11:00 a.m.
Determining the exact number of subscribed New Shares and the number of New Shares that will be allocated to each Investor and sending notifications to Investors (Qualified Investors) on the allocation of New Shares	No later than the first following Business Day from the expiration of the subscription period of New Shares in the first and second rounds, provided that at least the minimum number of offered New Shares is subscribed in that period	27 July 2021
Duration of the New Shares payment period by Qualified Investors	No later than 2 (two) Business days from the receipt of the notification on allocation of New Shares	28 July 2021
Notification on the success of the public offering of New Shares, the amount of the share capital increase and the number of New Shares	No later than the third Business Day from the expiration of the payment period for New Shares subscribed in the first and second rounds	29 July 2021
Date of issue of New Shares	Upon registration of the share capital increase in the Court Register of the Commercial Court in Zagreb and refsitration of the New Shares in the CDCC depository	August 2021
Date of listing of the New Shares (subject to the success of the public offering) on the Official Market of the Zagreb Stock Exchange	With the approval of the Zagreb Stock Exchange	August 2021

ADDITIONAL INFORMATION

All additional information related to the Offering is available at the following address and during the specified working hours:

PRIVREDNA BANKA ZAGREB P.L.C.

Radnička cesta 50

10 000 Zagreb

Working hours: Mon-Fri 8:30-16:30 hours

Tel: 01/6360-765/702; 01/6364-476/477

Fax: 01/6360-743

E-mail: capital.markets@pbz.hr

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